

CITY OF PROVIDENCEREPORT ON EXAMINATION
OF FINANCIAL RECORDSFISCAL YEAR ENDED SEPTEMBER 30, 1964

CITY OF PROVIDENCE

REPORT ON EXAMINATION
OF FINANCIAL RECORDS

FISCAL YEAR ENDED SEPTEMBER 30, 1964

THE COMMITTEE ON

Finance

.....
Recommends *Be Reversed*

Concord Vespia
.....
12-13-65 Clerk

Prepared By:
Bureau of Audits
State of Rhode Island



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF ADMINISTRATION

PROVIDENCE, R. I.

BUREAU OF AUDITS

ELPHEGE J. GOULET, C.P.A., CHIEF

To the Members of the Finance Committee
City of Providence
Rhode Island

Gentlemen:

We have completed an examination of the records and accounts of the City of Providence for the fiscal year ended September 30, 1964, and we present herewith our report on this examination together with the exhibits, schedules and statements attached hereto and enumerated in the index of contents.

Although a detailed audit was not made of every transaction, we examined and tested records and transactions by methods and to the extent deemed necessary. A representative number of unpaid tax accounts were verified by direct correspondence with the individual debtors. We did not confirm other receivables of the City.

General Fund Assets

Cash:

Undeposited cash on hand in the office of the City Collector at the close of the fiscal year was accounted for my examination of the cashiers' sheets for that day and comparing the same with de-

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deposits subsequently made.

Cash on deposit in the amount of \$3,031,307.14 was verified by direct correspondence with the depository banks, and the amounts certified to us were reconciled to the book balances of the City.

"Contract Deposits Airlines" amounted to \$425.00 at September 30, 1964 and this amount was confirmed by direct correspondence with American Airlines, Incorporated.

Petty Cash Funds in the total amount of \$5,110.00 were individually examined at the close of the fiscal year under review.

In reconciling the bank accounts to the book balances, all general fund checks cancelled by the bank during the period of audit were examined and compared with the check registers. A test-check was made of cancelled payroll and general public assistance checks. As in prior years, it was noted that the bank had cancelled a number of checks, which did not carry any endorsement.

Due from School Fund:

This account in the amount of \$341,943.90 is discussed in our comments pertaining to School Fund Liabilities.

Due from Trust and Special Funds:

This account in the amount of \$5.00 represents the proceeds from the sale of a junk typewriter which was due from the Central Purchasing Revolving Fund.

Due from Valley View Housing Authority:

The amount of \$14,850.00 represents that portion of the authority's \$20,000.00 quarterly payment used to meet the debt service costs of the

Emergency Housing Series II Bond issue for the ensuing fiscal year, and was received by the City on October 21, 1964.

Due from State of Rhode Island:

The sum of \$158,672.09 represents reimbursements from the State of Rhode Island for general public assistance expenditures for the period August 28, 1964 through September 24, 1964. This reimbursement was received for the City on October 28, 1964.

Accounts Receivable:

1. Property Taxes:

As presented in Statement 4 of this report, property taxes receivable amounted to \$3,647,138.05 at September 30, 1964 and this amount is classified by year of assessment as follows:

1963	\$1,279,352.48
1962	540,524.99
1961	554,983.30
1960	552,865.61
1959	183,818.68
1958	172,834.27
1957	182,853.00
1956	169,347.42
1955	2,785.20
1954	4,345.58
1953	1,893.48
1952	624.45
1951	244.31
1950	232.68
1949	194.74
1948	4.00
1947	229.86
1946	4.00

TOTAL

\$ 3,647,138.05

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The above total reflects an increase of \$21,811.58 when compared to the amount outstanding at the close of the preceding fiscal year.

As noted previously in this report, a representative number of unpaid tax accounts were confirmed by direct correspondence with the individual debtors.

2. Water Supply Board:

The following is a summary of Water Supply Board accounts receivable at September 30, 1964:

<u>Year</u>	<u>Total</u>	<u>Rates</u>	<u>Maintenance</u>	<u>Extensiosns</u>
1964	\$224,790.15	\$208,906.96	\$8,428.07	\$7,455.12
1963	9,078.86	6,587.61	2,491.25	
1962	8,931.05	7,210.33	1,720.72	
1961	3,094.47	2,754.27	340.20	
1960	2,364.12	1,985.46	378.66	
1959	2,625.91	2,340.11	285.80	
1958	2,080.07	1,934.02	146.05	
1957	1,217.55	1,167.60	49.95	
TOTAL	<u>254,182.18</u>	<u>\$232,886.36</u>	<u>\$13,840.70</u>	<u>\$7,455.12</u>

The total of \$254,182.18 indicated above represents a decrease of \$14,727.01 when compared with the total of similar receivables at September 30, 1963. As noted in our prior audit reports, outstanding receivables for water extensions are not bona fide assets as they merely represent the cost of potential water extensions for which the City will make no expenditures until payment is received in advance.

3. Charles V. Chapin Hospital:

At September 30, 1964 accounts receivable of the Charles V. Chapin Hospital amounted to \$77,454.88 a decrease of \$53,184.98 when compared with the balance of \$130,639.86 at the close of the preceding fiscal year. We made a detailed listing of the individual accounts as of the close of

the fiscal year and this listing agreed with the control account balance at that date.

4. Sewer Assessments:

Sewer Assessments receivable at September 30, 1964 amounted to \$57,639.48, a decrease of \$27,612.82 when compared with the amount of \$85,252.30 outstanding at September 30, 1963. No assessments were lodged for collection during the fiscal year under review.

The following is a schedule of sewer assessments receivable, classified as to year of assessment:

1963	25,576.13
1960	2,818.15
1959	325.99
1958	823.91
1956	1,113.30
1955	122.90
1953	5,446.62
1951	177.80
1950	5,632.20
1940	172.84
1938	358.37
1933	450.70
1932	1,276.60
1931	1,107.14
1930	1,860.01
1929	1,576.94
1928	827.29
1927	573.42
1926	1,929.01
1914	4,118.07
1905	26.19
1903	448.20
1895	<u>877.70</u>

Total	<u>\$57,639.48</u>
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5. Public Works:

The following is a summary of accounts receivable of this nature classified as to purpose:

<u>Year</u>	<u>Municipal Docks</u>	<u>Sewage Disposal</u>	<u>Highways</u>	<u>Garbage Collection</u>	<u>Other</u>
1964	\$27,068.12	\$26,291.47	\$ 998.85	\$ 2,164.41	\$ 190.52
1963	817.63		165.67		
1962	4,723.67				
1961	11,851.76				
1960	14,025.41				
1959	1,557.00				
1956	36.00				
1955	347.10				
1954	31.00				
1952			121.05		
TOTALS	<u>\$60,457.69</u>	<u>\$26,291.47</u>	<u>\$1,285.57</u>	<u>\$2,164.41</u>	<u>\$190.52</u>

Receivables classified as "Other" in the above schedule include Sewer Construction and Maintenance in the amount of \$104.97 and Bridge Maintenance totalling \$85.55.

6. Property Rentals:

Unpaid property rentals amounted to \$3,966.00 at September 30, 1964. Of this amount \$3,340.00 represents current billings, \$450.00 reflects an arrearage of six months and the balance of \$176.00 are billings of prior year.

7. Sidewalk and Curbing Assessments:

At September 30, 1964, this account amounted to \$2,618.04, summarized as follows:

	<u>Due from State of R.I.</u>	<u>Due from Others</u>
1952		\$ 92.86
1939	254.37	396.10
1932	1,874.71	
TOTAL	<u>\$ 2,129.08</u>	<u>\$ 488.96</u>

These items have been referred to the City Solicitor for appropriate action.

8. Bureau of Licenses - Petroleum Storage:

The following is an ageing of these particular receivables at the close of the fiscal year under review:

1962 - 63	\$160.00
1961 - 62	70.00
1960 - 61	110.00
1959 - 60	40.00
1958 - 59	50.00
TOTAL	<u>\$430.00</u>

In view of the age of these accounts and the lack of activity therein, we would suggest that appropriate action be taken to write them off because of the doubt as to their collectibility.

9. Recorder of Deeds:

Unpaid recording fees amounted to \$217.50 at September 30, 1964, and this amount consisted of \$17.00 in prior year billings to the State of Rhode Island and \$200.50 in sundry current year billings.

10. Sewer Rentals:

Sewer rentals unpaid at September 30, 1964 amounted to \$7,335.47, a decrease of \$2,240.49 when compared to the amount outstanding at the close of the preceding year. The unpaid accounts are aged as follows:

1964	6,420.45
1963	146.76
1962	98.62
1961	46.48
1960	111.88
1959	199.70
1958	244.42
1957	67.16
TOTAL	<u>\$7,335.47</u>

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11. Sealer of Weights and Measures:

These particular accounts receivable amounted to \$47.00 at the close of the fiscal year under review and represent unpaid fees on certificates issued. Of this amount the sum of \$19.50 represents current year items and the balance of \$27.50 consists of unpaid items dating back to fiscal 1957.

As noted in our prior audit reports, our examination disclosed that many of these small delinquent items have been deemed to be uncollectible and consequently we again recommend that they be withdrawn.

Properties Acquired at Tax Sales:

The following is a summary of activities within this account for the fiscal year under review:

Balance, October 1, 1963		121,669.10
Add:		
Current Year Acquisitions	5,011.15	
Tax Assessments	5,574.55	10,585.70
Total		132,254.80
Deduct:		
Sales and/or Redemptions		15,521.23
BALANCE, SEPTEMBER 30, 1964		<u>\$116,733.57</u>

The balance in this account may be allocated in the following

manner:

Property Tax Assessments	73,590.09
Curbing and Grading Assessments	8,856.18
Sewer Assessments	12,150.50
Sidewalk Construction Accounts	133.99
Interest and Costs	22,002.81
TOTAL	<u>\$116,733.57</u>

Included in this particular account are certain properties presently being used by the City for highway and/or recreational purposes.

It is our opinion that in such cases the City should follow the procedures set forth in Chapter 1800 of the Public Laws of 1946 for the purpose of obtaining clear title to such properties and removing the same from the Tax Titles Account.

Investments:

This amount of \$315.00 represents the market value of ten(10) shares of Texas Gulf Producing Compnay at the date of its acquicition by the City.

In accordance with Chapter 574, City Ordinances of 1952, temporary surplus cash was invested during the year in U.S. Treasury Bills and investment income thereon amounted to \$141,218.20 for the fiscal year under review.

Cash Held by Fiscal Agents:

At September 30, 1964 the balance in this account amounted to \$18,878.34, representing cash deposited by the City with its fiscal agents for the payment of matured bonds and coupons not yet presented for payment. Unpaid matured bonds and coupons, however, amounted to \$19,438.34 reflecting a discrepancy of \$560.00 when compared to the cash on deposit with the fiscal agents.

This was the result of an erroneous charge to the account by one of the City's fiscal agents for the payment of old outstanding coupons, funds for which had been returned to the City's general fund in a prior fiscal year. Reimbursement to the fiscal agents account was made by general fund check in April 1965.

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Prepaid Expenditures:

At the close of the fiscal year under review, prepaid expenditures amounted to \$1,347.62 and consisted of vacation payrolls, which represents payments to employees during the fiscal year under review for vacation periods extending into the succeeding year.

General Fund Liabilities and Surplus

Accounts Payable and Encumbrances:

The balance in this particular account amounted to \$1,305,586.25 at September 30, 1964 and, for the most part, it represents unpaid current orders and payrolls. Substantial payments and liquidation or cancellation of orders have been made subsequent to the close of the fiscal year under review.

Due to Other Funds:

At the close of the fiscal year under review the sum of \$863,558.43 was due to other funds by the General Fund. This amount represents the operating surplus of the Water Supply Board for the fiscal year under review as well as adjustments for non-revenue items of the Board. It is allocated to the Sinking Fund and the Water Depreciation and Extension Fund in the respective amounts of \$263,558.43 and \$600,000.00.

A statement of operations of the Water Supply Board for the fiscal year under review is presented in Exhibit D-1 of this report.

Monies Reserved for Specific Purposes:

At September 30, 1964, the following funds were reserved for the purposes indicated:

Bond Maturities and Interest Payable	
by Fiscal Agents	\$19,438.34
Overpayment of Water Rates	52.30
Overpayment of Sewer Rentals	3.94
TOTAL	<u>\$19,494.58</u>

As noted previously in this report the total of uncashed matured bonds and interest coupons exceeds the cash in the custody of the various fiscal agents in the amount of \$560.00.

Included in the sum of \$3.94 representing overpayment of sewer rentals is a ten cent overpayment made by the Trust and Special Funds. This sum was reimbursed to Trust and Special on October 8, 1964.

Revenue Available when Collected:

This contra account in the total amount of \$4,314,945.35 is an offset for balance sheet purposes to certain accounts receivable previously noted in the assets section of this report, and it consists of the following:

Accounts Receivable	\$4,141,418.26
Due from:	
State of Rhode Island	158,672.09
Valley View Housing Authority	14,850.00
Trust and Special Funds	5.00
TOTAL	<u>\$4,314,945.35</u>

Reserve for Properties Acquired at Tax Sales:

This is a contra account for balance sheet purposes to the asset account in the same amount.

Reserve for Unclaimed Matured Bonds and Interest:

This account consists of monies formerly held by fiscal agents and subsequently transferred to the general fund. It represents bond

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and coupon maturities prior to February 1950 that have not been presented for payment, and it is allocated as follows:

General Bond Interest	\$903.75
Water Interest	<u>111.25</u>
TOTAL	<u>\$1,015.00</u>

Surplus Reserves:

At the close of the fiscal year under review general fund surplus reserves amounted to \$1,911,906.88 allocated as follows:

Reserve for 1964/65 Debt Service	\$191,938.47
Reserve of Revenue for Extraordinary Expenditures 1964/65	<u>1,719,968.41</u>
TOTAL	<u>\$1,911,906.88</u>

The following is a summary of activities within the "Reserve of Revenue for Extraordinary Expenditures 1964/65" Account:

Reserve of Revenue for Extraordinary Expenditures 1963/64	1,585,890.70
Add:	
Transfer from Reserve for General Public Assistance	46,000.00
Current Year Operating Surplus-Exhibit D	<u>280,016.18</u>
Total	<u>1,911,906.88</u>
Deduct:	
Transfer to Reserve for 1964/65 Debt Service	<u>191,938.47</u>
RESERVE OF REVENUE FOR EXTRAORDINARY EXPENDITURES 1964/65	<u>\$1,719,968.41</u>

Unfunded Deficit:

The City's unfunded deficit amounted to \$702,234.14 at September 30, 1964 and an analysis of this account is set forth in Exhibit B of this report.

In conformity with the City's practice of prior years, current year operations were closed to the Reserve of Revenue for Extraordinary

Expenditures and Unfunded Deficit has been effected for prior year items as follows:

Deficit, October 1, 1963		\$708,659.70
Add:		
Refunded of Prior Year Collections	8,088.06	
Payment of Checks Previously Written Off	31.00	8,119.06
		<u>716,778.76</u>
Deduct:		
Adjustment of Prior Year Encumbrances	2,085.35	
Refund and/or Cancellation of Prior Year Payments	11,733.46	
Unclaimed Deposits Written Off	631.97	
Unallocated Licenses Written Off	91.90	
Old Overpayment of Taxes	1.94	14,544.62
DEFICIT, SEPTEMBER 30, 1964		<u><u>\$702,234.14</u></u>

Application of total surplus reserves in the amount of \$1,911.906.88 to the deficit noted above results in a net cumulative surplus of \$1,209,672.74 at September 30, 1964 as indicated on Exhibit A-1 of this report. This amount represents an increase of \$286,441.74 when compared to the net cumulative surplus of \$923,231.00 at the close of the preceding fiscal year.

SCHOOL FUND ASSETSCash:

Cash on deposit at the close of the fiscal year under review amounted to \$1,334,193.17, or an increase of \$265,015.68 when compared with the balance at the close of the preceding fiscal year. The cash balance was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance. Cancelled checks were examined and traced to the disbursements records to the extent deemed necessary. Records in the City Controller's Office relative to disbursements were compared and reconciled to the records as maintained by the School Department. Disagreement between the two offices as to classification of expenses, to which we have called attention in previous audit reports, continued during the period under review.

Revenue receipts were proved by a test-check of the receipts records of the City Collector and City Controller and comparison of the same with the records of the School Department and the bank deposits.

Accounts Receivable:

Accounts receivable, in the amount of \$12,665.97, were reconciled to the records of the School Department and aged as follows:

<u>Fiscal Year</u>	<u>Tuition</u>	<u>Sales</u>	<u>Critic Teachers</u>	<u>Test Scoring</u>
1963-1964	\$ (104.00)	\$	\$	\$ 1.00
1962-1963	332.50	61.14		
1961-1962	124.38	5.07	100.00	
1960-1961	448.09	1.14		
1959-1960	271.50	4.29		
1958-1959	315.00	2.24		
1957-1958	540.50	2.12		
1956-1957	210.00			
1955-1956	105.00			
1954-1955	341.00			
1953-1954	540.00			
1952-1953	90.00			
1951-1952	45.00			
Prior	9,230.00			
<u>TOTAL</u>	<u>\$12,488.97</u>	<u>\$76.00</u>	<u>\$100.00</u>	<u>\$1.00</u>

When compared with the outstanding accounts receivable at the close of the previous fiscal year, a decrease of \$274.74 is noted.

The sum of \$9,230.00, outstanding since 1948, represents tuition for non-residents of the City from the State Home and School.

SCHOOL FUND LIABILITIES

Accounts Payable:

This current liability, in the total amount of \$1,144,202.52 was paid in full during the period ended October 27, 1964. This liability represents only those 1963-64 invoices which have been paid during the first twenty-seven days in October 1964, and consequently it does not include any unfilled purchase orders that might have been outstanding at October 27, 1964 although placed prior to September 30, 1964.

Encumbrances as per the records of the School Department at September 30, 1964 amounted to \$1,324,486.73, an increase of \$180,284.21, when compared to the City Controller's records of accounts payable for

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for that date. This difference existing between the two departments is represented by purchase orders issued by the School Department, but which have not been placed with the City Controller for payment prior to October 27, 1964.

Due to General Fund:

This account in the amount of \$341,943.90, remained unchanged during the fiscal year under review, and it is again recommended that this item be liquidated either by payment or by adjustment. As noted in audit reports of prior years, this account was established in accordance with Resolution 94 of the School Committee adopted July 6, 1942.

Revenue Available when Collected:

This contra account totalling \$12,665.97 is an offset for balance sheet purposes to the accounts receivable account and will be recorded as revenue only when collected.

Deficit:

A summary of the transactions pertaining to this account follows:

Deficit, October 1, 1963	\$175,840.92
Deduct:	
Current Year Operating Profit	23,857.43
DEFICIT, SEPTEMBER 30, 1964	<u>\$151,983.49</u>

The September 30, 1964 deficit indicated above is composed of the following:

Due to General Fund-Deficit as of	
September 30, 1944	\$341,943.90
Deduct:	
Cumulative Surplus, Oct. 1, 1944	
to September 30, 1964	189,960.41
DEFICIT, SEPTEMBER 30, 1964	<u>\$151,983.49</u>

Stadium Fund:

Our examination included a review of the records of the Stadium Fund for the fiscal period July 1, 1963 through June 30, 1964, the result of which is presented herewith:

Fund Balance July 1, 1963		\$ 2,586.71
Add:		
Rentals-Central	\$150.00	
Classical	150.00	
Hope	150.00	
Mount Pleasant	300.00	750.00
Various Net Proceeds:		
Providence Steam Roller Club,		
Inc. Games	5,632.65	
State Relay Track Meet	32.67	
Jimmy Fund	6.16	
R.I. College Track Meet	8.01	
Chart Novelty Company	25.50	5,704.99
Total Available		9,041.70
Deduct:		
Rehabilitate and Re-seed Field	1,860.00	
Insurance & Surety Bond Premiums	64.50	
Supplies	13.74	
Repairs	16.00	
Telephone	1.90	1,956.14
FUND BALANCE, JUNE 30, 1964		<u>\$7,085.56</u>

The above balance \$7,085.56 was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance.

Accounts receivable at June 30, 1964, in the amount of \$1,368.98 remained unchanged during the fiscal period under review and are detailed as follows:

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Providence Jr. Chamber of Commerce	\$200.00
R.I. Philharmonic Orchestra, Inc.	168.98
El Karum Activities, Inc.	<u>1,000.00</u>
	<u>\$1,368.98</u>

The account of the Providence Junior Chamber of Commerce represents the balance of expenses for the 1956 season, while the amount owed by the R.I. Philharmonic Orchestra, Inc. represents expenses for the 1955 season together with the amortization of the shell for the same season.

These accounts have been referred to the City Solicitor by the Secretary of the School Committee as mentioned previously in this report.

The unamortized cost of the band shell at June 30, 1964, amounted to \$7,719.38, which is the same amount as at the close of the preceding fiscal year. The following is a cumulative summary of the amortization of the band shell on June 30, 1964:

Cost of Construction		\$8,313.00
Deduct:		
Amortization Payments to		
the City:		
1955 Season	\$162.32	
1956 Season	431.30	593.62
BALANCE UNAMORTIZED JUNE 30, 1964		<u>\$7,719.38</u>

CAPITAL FUND ASSETSCash:

Cash on deposit, in the amount of \$2,475,004.65 at the close of business September 30, 1964 was reconciled to the letter of confirmation from the depository bank.

The reconciliation between the banks records and those of the City was necessary because a \$1,500,000.00 transfer of funds from Sinking Funds to Capital Funds was actually made on September 30, 1964, but recorded on the City's books as of October 1, 1964. Original bank statements of the Capital and Sinking Funds for September and October 1964 as well as an original deposit ticket dated September 30, 1964 were apparently "made over" by the bank to reflect the transfer as having been made on October 1, 1964 coincident to the City's records rather than on September 30, 1964 as actually happened. The unchanged archive records of the bank, from which the aforementioned confirmation letter was prepared, therefore, disagree with the September 30, 1964 re-written account statements in the custody of the city.

Recorded cash receipts and disbursements were analyzed in detail and reconciled to the records of the City Controller.

Accounts Receivable:

This account in the amount of \$20,276.25 represents amounts due from various tenants for rental of properties taken over by the City for "Off Street Parking Facilities", of which \$10,275.00 represents prior year charges, and \$10,001.25 in current year charges which have subsequently been paid. Included in prior year charges is the amount of

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Accounts Receivable: (Cont'd)

\$8,000.00 which has been lodged against an estate which is presently in Probate Court. Also, there is at the present time an amount of \$325.00 that had been deposited for collateral security in the Deposit and Refund account which should be applied to prior year charges due from the Hob Nob Restaurant in the amount of \$2,275.00. During the year under review, prior year charges in the amount of \$10,598.21 were withdrawn on advice of the Law Department per letter dated September 8, 1964 stating that adjustments were made at the time of relocating and also that some accounts were uncollectible because tenants moved out long before the bills were lodged.

Due from Trust and Special Funds:

This account in the amount of \$90,000.00 is the balance of an original appropriation of \$425,000.00 voted December 20, 1963 per C.C.R. #707 due from the Water Depreciation and Extension Fund and has subsequently been paid.

Due from Federal Government:

This account in the amount of \$277,622.34 represents the balance of grants for various projects approved by the Department of Health, Education and Welfare under the following Federal Acts:

Federal Water Pollution Act	\$259,150.00
House & Home Finance Agency	18,472.34
Total	<u>\$277,622.34</u>

The above grants have been allocated to the following appropriation accounts:

Due from Federal Government: (Cont'd)

Sludge Incinerator Loan Account	\$227,650.00
Alterations and Additions to Sewage Treatment Plant	31,500.00
Community Renewal Program	18,472.34
Total	<u>\$277,622.34</u>

It was noted that some of these grants were revised subsequent to September 30, 1964 and adjustments were made to decrease the same as the anticipated expenditures were less than actual.

Unamortized Expenditures from Bond and Note Issues:

The amount of unamortized expenditures is represented by the amount of outstanding bonds and notes less the unexpended balance from the proceeds of bonds and notes issued for the following purposes:

	<u>Total</u>	<u>Bonds</u>	<u>Notes</u>
Permanent Improvements	45,471,298.06	39,591,000.00	5,880,298.06
Refunding	2,068,000.00	2,068,000.00	
Hurricane Rehabilitation	200,000.00	200,000.00	
Funding of Operating Deficits	60,000.00	60,000.00	
Emergency Housing	1,559,000.00	1,559,000.00	
Area Development	13,376,084.72	11,200,000.00	2,176,084.72
Gross Debt	<u>62,734,382.78</u>	<u>54,678,000.00</u>	<u>8,056,382.78</u>
Deduct:			
Unexpended Balances from Bonds & Notes Issued For:			
Permanent Improvements	162,137.68	137,515.18	24,622.50
Area Development	2,213.30		2,213.30
Total	<u>164,350.98</u>	<u>137,515.18</u>	<u>26,835.80</u>
Total Unamortized Expenditures	<u>62,570,031.80</u>	<u>54,540,484.82</u>	<u>8,029,546.98</u>

Unexpended Balances from Proceeds of Bonds and Notes:

As noted above, unexpended balances from proceeds of bonds and notes amounted to \$164,350.98 at September 30, 1964 and this amount is allocated as follows:

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Unexpended Balances from Proceeds of Bonds and Notes: (Cont'd)

	Borrowings	Balance
<u>Permanent Improvements:</u>	<u>To Date</u>	<u>Unexpended</u>
1960 Highways	447,000.00	2,339.86
Extension to Municipal Dock	2,000,000.00	76,664.05
Highway Office Building & Garage		
Loan	900,000.00	48,964.43
Sludge Incinerator Loan	587,000.00	5,008.26
Modernizing School Bldgs.-Loan IV	1,000,000.00	11,886.70
School Athletic Fields	1,129,500.00	2,538.61
Classical-Central Education Center	137,000.00	6,077.04
Lippitt Hill Elementary School	68,000.00	8,191.76
Water Purification Works Improvement-		
Loan II	292,000.00	466.97
Total Permanent Improvements	<u>6,590,500.00</u>	<u>162,137.68</u>
<u>Area Development:</u>		
Slum Clearance and Redevelopment-		
Loan IV	6,176,084.72	2,213.30
Total	<u>12,766,584.72</u>	<u>164,350.98</u>

Capital Authorities Not Yet Hired:

The following is a schedule of borrowing authorities for capital improvements unhired at the close of the fiscal year under review:

		Securities	Authorities
<u>Permanent Improvements:</u>	<u>Authorized</u>	<u>Issued</u>	<u>Unhired</u>
School Athletic Fields	1,500,000.00	1,129,500.00	370,500.00
Off-Street Parking			
Facilities	1,700,000.00	1,138,000.00	562,000.00
Hurricane Barrier	4,600,000.00	2,862,000.00	1,738,000.00
Recreation Loan IV	1,000,000.00	662,000.00	338,000.00
Lippitt Hill Elem.School	1,750,000.00	68,000.00	1,682,000.00
Sludge Incinerator Loan	1,000,000.00	587,000.00	413,000.00
1960 Highway Loan	500,000.00	477,000.00	23,000.00
Classical High School Loan	1,000,000.00		1,000,000.00
Classical-Central Educ.			
Center	7,500,000.00	137,000.00	7,363,000.00
Repairs & Reconstruction			
of Bridges	1,200,000.00		1,200,000.00
Sanitation Buildings Loan	400,000.00		400,000.00
Highway Authority -1964	500,000.00		500,000.00
1964 Sewer Authority	300,000.00		300,000.00
School Modernization and			
Construction	1,500,000.00		1,500,000.00
	<u>24,450,000.00</u>	<u>7,060,500.00</u>	<u>17,389,500.00</u>

Capital Authorities Not Yet Hired: (Cont'd)Area Development:

Slum Clearance and

Redevelopment- Loan IV 11,000,000.00 6,176,084.72 823,915.28TOTAL 35,450,000.00 13,236,584.72 22,213,415.28

The above authorities were approved by the State Legislative and subsequently allocated by the City Council.

CAPITAL FUND LIABILITIES

Accounts payable and encumbrances in the amount of \$1,271,497.83 represents, for the most part, contract awards for which the particular appropriation account had been encumbered.

Summarized below is a classification as to the fiscal years in which the respective items were originally encumbered:

1964	\$ 840,723.83
1963	<u>430,774.00</u>
Total	<u>\$1,271,497.83</u>

As to encumbrances of \$430,774.00 for the fiscal year ended September 30, 1963, the amount of \$306,589.72 of this total has been paid subsequently.

Notes Payable:

Notes payable at September 30, 1964 amounted to \$8,056,382.78, an increase of \$2,794,053.92 when compared with the balance outstanding at the close of the preceding fiscal year. Changes in notes payable resulting in this net increase are summarized as follows:

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Notes Issued During Year:

School Athletic Fields	16,000.00	
Slum Clearance & Redevelopment IV	1,634,440.72	
Recreation Loan IV	142,000.00	
Water Purification Works Improvements-		
Loan II	19,000.00	
Hurricane Barrier	318,000.00	
1960 Sewer Loan	75,000.00	
1960 Highway Loan	296,000.00	
Classical-Central Education Center	125,000.00	
Lippitt Hill Elementary School	60,000.00	
Sludge Incinerator Loan	457,000.00	
Total Notes Issued		<u>3,142,440.72</u>

Notes Paid During Year:

School Houses and Lots	293,786.80	
Water Purification Works Improvements-		
Loan II	<u>54,600.00</u>	
Total Notes Paid		<u>348,386.80</u>
NET INCREASE		<u><u>2,794,053.92</u></u>

Notes payable at September 30, 1964, schedule by holder is summarized as follows:

Various City Banks	7,773,984.72
Commissioners of Sinking Funds	<u>282,398.06</u>
Total	<u><u>8,056,382.78</u></u>

A schedule of notes payable indicating purposes of issue, interest rate, maturity and holder is set forth in Exhibit H of this report. As noted in previous reports, certain notes outstanding have definite statutory limitations as to maturity while others have no provisions for funding or retirement. Included in the latter category are notes issued for School Houses and Lots amounting to \$176,184.86 for which funds for retirement have been provided in the budget for the fiscal year ended September 30, 1965.

Bonds Outstanding:

Bonds outstanding at September 30, 1964 amounted to \$54,678,000.00 while the net bonded debt at this date is scheduled as follows:

Gross Bonded Debt		54,678,000.00
Deduct:		
Sinking Fund	6,144,774.30	
Premium on Bonds	28,401.00	
Capital Debt Fund	32,000.00	6,205,175.30
Net Bonded Debt		<u>48,472,824.70</u>

The gross bonded debt at the close of the fiscal year under review represents a decrease of \$5,301,000.00, when compared with a gross bonded debt of \$59,979,000.00 at the close of the preceding fiscal year and this decrease is composed of the following:

Sinking Fund Bonds Retired	2,000,000.00
Serial Bonds Retired	3,301,000.00
Total Decrease	<u>5,301,000.00</u>

Net bonded debt at September 30, 1964, in the amount of \$48,472,824.70, reflects a net decrease of \$3,768,315.31 when compared with the net bonded debt at the close of the preceding fiscal year. Transactions resulting in this net decrease follows:

Decrease in Gross Bonded Debt		5,301,000.00
Deduct:		
Decrease in Capital Debt Fund	32,000.00	
Decrease in Premium on Bonds Fund	14,332.00	
Decrease in Sinking Fund Balance	1,486,352.69	1,532,684.69
Net Decrease		<u>3,768,315.31</u>

A statement of bonded debt is presented in Exhibit E, and future requirements for bond retirements are scheduled in Statement 5 both of which, are a part of this report.

City Debt:

At September 30, 1964, the net city debt (exclusive of Accounts Payable) amounted to \$56,529,207.48, or approximately 5.41% of the December 31, 1963 net taxable property valuation in the amount of \$1,044,367,130.00. This ratio represents a decrease of .19% when compared with the debt ratio of 5.60% at September 30, 1963.

Net city debt exclusive of water debt, amounted to \$53,817,877.78 at September 30, 1964, and represents a debt ratio of approximately 5.15%, a decrease of approximately .13% when compared with that of the previous fiscal year.

Revenue Available When Collected:

This contra account in the amount of \$20,276.25 is an offset for balance sheet purposes to accounts receivable and will be considered revenue only when collected.

Capital Appropriation Balances:

A cumulative statement of the operations of the various capital fund appropriation accounts for current projects is presented in Statement 3 of this report. Not reflected in this statement as credits to the various appropriation accounts, are valuations of land that have been condemned by the City of Providence and conveyed to the Providence Redevelopment Agency.

SINKING FUND ASSETSCash:

Cash in Sinking Funds in the amount of \$1,654,817.81 was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance of these funds.

As noted in another section of this report, the letter of confirmation from the depository was \$1,500,000.00 less than what was recorded on the bank statement. This was discussed in our comments pertaining to Capital Fund Assets.

Sinking Fund Term Bonds in the amount of \$1,500,000.00 due October 1, 1964 were to be paid from this cash balance.

Due from General Fund:

At the close of the fiscal year under review the sum of \$263,558.43 was due from the General Fund. This amount represents that portion of the Water Department operating surplus allocated for the retirement of Water Supply Bonds.

Investments:

All securities held by the Sinking Fund were examined by members of our staff and are stated at maturity or face value. Total investments held amounted to \$4,226,398.06 at September 30, 1964.

We proved the calculations for premiums, discounts and accrued interest on investment purchases and sales during the fiscal year. Income received on investments was also proved.

SINKING FUND LIABILITIESSinking Fund Balances:

Schedule E-a of this report reflects the amount in each Sinking Fund and the composition thereof. Securities held by each fund are not listed as this information is presented by the Board of Commissioners of Sinking Funds in their annual report.

Our computations of the Sinking Fund Actuarial Requirements on a 3% basis are presented in Exhibit F.

At a meeting held by the Commissioners of Sinking Funds on February 17, 1964, it was voted, that since all three remaining Water Sinking Funds now own securities in excess of their respective bond issues to authorize the City Controller and the City Treasurer to establish a separate fund to be entitled "Sinking Fund Reserves". The new reserve fund will hold all monies in excess of the outstanding Sinking Fund Bond Liabilities. This fund, in the amount of \$351,961.87 is composed of the following:

Government Bonds	\$347,000.00
Cash	<u>4,961.87</u>
TOTAL	<u>\$351,961.87</u>

At the close of the fiscal year under review the "Redemption of City Debt" fund reflected an indicated surplus of \$29,254.00, representing proceeds from the sale of real estate.

Water Supply Bond Sinking Funds with an indicated surplus of \$935,560.31 at September 30, 1964 reflects an increase of \$234,552.12

when compared to the surplus at the close of the previous fiscal year.

During the fiscal year under review \$2,000,000.00 was disbursed from the Sinking Funds for the retirement of maturing Water Supply Loan Bonds and \$18,786.80 was disbursed for the retirement of City of Providence Notes.

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TRUST, SPECIAL AND REVOLVING FUNDS ASSETS

Cash:

Cash on deposit was verified by direct confirmation with the depository banks and the amounts certified to us were reconciled to the book balances of the various funds. Recorded cash receipts and disbursements were test-checked to the extent and in the manner deemed adequate. Cash balances of the various funds at the close of the fiscal year are presented in Schedule C-f of this report. Cash in banks and on hand consists of the following:

Checking Accounts	\$1,763,032.81
Participation Accounts	913,917.58
TOTAL	<u>\$2,676,950.39</u>

Accounts Receivable:

Accounts receivable at September 30, 1964, in the amount of \$1,182,403.90, are allocated as follows:

	<u>Due From Other Funds</u>	<u>Due From Others</u>
Trust Funds:		
Dexter Donation Trust Fund Income		\$ 1,310.64
Ebenezer Knight Dexter Trust Fund Income	\$ 6.00	
Special Funds:		
City Plan Commission, Zoning Study, U.P. Project - R.I. Pl7		37,811.00
Employees' Retirement System		349.97
Real Estate Sales - Roger Williams Park Land Disposition		11,673.00
Real Estate Proceeds - General Sidewalks, Curbing and Grading Various Streets		3,609.00
State Sales Tax - Water	.10	59,381.54
Valley View Housing Reserve	5,550.00	

	<u>Due From Other Funds</u>	<u>Due From Others</u>
Special Funds: (Cont'd)		
Water Depreciation and Extension Fund	\$600,000.00	
Westminster Pedestrian Mall -		
Project APW- R.I. 27G		\$107,250.00
Revolving Funds:		
Central Purchasing Revolving Fund	9,208.64	
Municipal Garage Revolving Fund	20,699.83	
North Burial Ground Operating Fund		1,207.96
Public Works:		
Construction Revolving Fund -		
Store	78,117.16	506.88
Construction Revolving Fund - Equipment	99,392.24	
Sanitation Revolving Fund - Stores	3,903.40	
Sanitation Revolving Fund - Equipment	93,325.14	
Sewer Revolving Fund - Stores	5,355.25	
Sewer Revolving Fund - Equipment	43,746.15	
Allocation Totals	<u>\$959,303.91</u>	<u>\$223,099.99</u>
Total Accounts Receivable		<u>\$1,182,403.90</u>

Accounts receivable of the Dexter Donation Trust Fund Income Account,
in the sum of \$1,310.64, are summarized as follows:

Rents	\$ 755.00
Taxes	555.64
Total	<u>\$1,310.64</u>

These receivables are aged as follows:

	<u>Rents</u>	<u>Taxes</u>	<u>Total</u>
1956-57		\$135.96	\$135.96
1958-59		58.11	58.11
1959-60	\$120.00	106.12	226.12
1960-61	120.00	66.30	186.30
1961-62	120.00	65.52	185.52
1962-63	120.00	65.52	185.52
1963-64	275.00	58.11	333.11
	<u>\$755.00</u>	<u>\$555.64</u>	<u>\$1,310.64</u>

XXXII

Accounts receivable of the Ebenezer Knight Dexter Trust Fund Income Account, in the amount of \$6.00 represents an erroneous transfer for amortization which was refunded subsequent to September 30, 1964.

Accounts receivable of the City Plan Commission, Zoning Study, U.P. Project - R.I. Pl7 represents the balance of monies granted by the Federal Government to the City under an Urban Planning grant from the Housing and Home Finance Agency.

The Employees Retirement System accounts receivable, in the amount of \$349.97, represents interest due on loans to city employees and will be liquidated by employee payroll deductions.

The following accounts receivables reflect the sale of five parcels of land by the City during the fiscal year under revenue and represents 90% of the original selling price.

Real Estate Sales - Roger Williams Park	\$11,673.00
Land Disposition	
Real Estate Proceeds - General	<u>3,609.00</u>
Total	<u>\$15,282.00</u>

Of the above total an amount of \$5,643.00 representing two parcels, was paid subsequent to September 30, 1964. A third parcel in the amount of \$2,430.00 was subsequently withdrawn and resold to another party.

There has been no disposition made of the two remaining parcels representing receivables of \$3,600.00 and \$3,609.00 at the time of this writing.

The attention of city officials was called to this condition and we were informed that an attempt will be made to ascertain the status of these receivables.

Uncollected charges for sidewalks, curbs and grading various streets totaled \$59,381.54 at September 30, 1964, an increase of \$191.94 when compared with the amount of \$59,189.60 outstanding at September 30, 1963. Included in these receivables is an amount of \$2,372.50 due from the United States Government for work done on Valley Street and Chalkstone Avenue prior to 1954. These uncollected charges are classified as follows:

Bills Lodged for Collection	\$50,554.96
Assessments	6,454.08
Other Charges	<u>2,372.50</u>
Total	<u>\$59,381.54</u>

The above receivables are aged as follows:

Prior	\$ 2,372.50
1954	574.44
1956	1,276.00
1958	165.25
1959	4,647.68
1960	2,552.66
1962	2,835.83
1963	1,510.44
Current	<u>43,446.74</u>
Totals	<u>\$59,381.54</u>

Accounts receivable of the State Sales Tax - Water Account, in the amount of ten cents, represents an excessive refund made to the General Fund.

The accounts receivable of the Valley View Housing Reserve, in the amount of \$5,550.00, represent a quarterly payment of \$5,150.00 due from the Valley View Housing Authority for the quarter ending September 30, 1964 and an amount of \$400.00, which was erroneously credited to the

Employees Retirement System. These funds were received subsequent to the date indicated.

The Water Depreciation and Extension Fund accounts receivable, amounting to \$600,000.00, or represents the amount due from the general fund in accordance with the vote of the Committee on Finance on September 28, 1964.

Accounts receivable of the Westminster Pedestrian Mall Project in the amount of \$107,250.00 represents the balance of monies granted by the Federal Government to the City by the Community Facilities Administration of the Housing and Home Finance Agency.

Classification of the receivables of the North Burial Ground Operating Fund, in the amount of \$1,207.96, is as follows:

Sale of Land	\$ 937.96
Interments and Improvements	270.00
Total	<u>\$1,207.96</u>

The above receivables were all lodged in the fiscal year ending September 30, 1964.

Accounts receivable of the various Revolving Funds, exclusive of the North Burial Ground Operating Fund and \$506.88 in the Construction Revolving Fund Stores Account, amounted to \$353,747.81 and represents monies due from other revolving funds, school funds and the general fund.

Included in the receivables of the Construction Revolving Fund Stores Account is an erroneous charge of \$506.88 for materials used by a

private contractor in the repair of a sewer for the City in conjunction with another project.

This charge was withdrawn subsequent to September 30, 1964.

Investments:

Investments held by the various trust and special funds were examined or fully accounted for, and income from investments was tested.

Exhibit G of this report reflects the investments held by the Trust and Special funds at the following values:

A. Corporate certificates of deposit, corporate stocks and U. S. Treasury Bills are stated at cost value.

B. Bonds and notes are stated at maturity or face value with the following exceptions:

1. Investments held by the Ebenezer Knight Dexter Trust Fund, which are administered by the Industrial National Bank, are stated as follows:

a. Securities purchased at a premium are stated at cost less amortization of premium.

b. Securities purchased at a discount are stated at cost.

2. Corporate bonds held by the Employees Retirement System are stated at cost plus or minus amortization of discount or premium. Mortgages held by this fund are stated at cost less accumulated payments on the principal to September 30, 1964.

The 31 shares of Industrial National Bank stock held by the North Burial Ground Perpetual Care Fund are carried at the following stated values:

30 shares at the par value of the bank stocks previously held	\$ 249.04
1 share purchased	<u>37.57</u>
Total	<u>\$ 286.61</u>

Unamortized premiums and expenses, and unamortized discounts and expenses at September 30, 1964 are reflected in the investment totals of the following funds in the amounts as indicated:

Employees Retirement System:	
Unamortized Premiums and Expenses	\$77,379.10
Unamortized Discounts and Expenses	23,323.13
Ebenezer Knight Dexter Trust Fund:	
Unamortized Premiums and Expenses	4,322.00

Exhibit G of this report presents in detail the investments held, classified as to bonds, bills, notes, certificates of deposit and corporate stocks, and allocated as to the funds holding these investments, at September 30, 1964.

Included in investments as reflected in Exhibit A-5 are revolving funds' inventories amounting to \$1,128,749.24, composed of parts, supplies and accessories in the amount of \$103,468.20 and fixed assets in the form of equipment totaling \$1,025,281.04, allocated by funds as follows:

Inventories:	
Municipal Garage	\$21,259.27
Construction - Stores	58,692.11
Sanitation - Stores	5,762.55
Sewer - Stores	<u>17,754.27</u>
Total Inventories	\$103,468.20

Fixed Assets:

Construction - Equipment	\$688,551.69	
Sanitation - Equipment	247,739.39	
Sewer - Equipment	<u>88,989.96</u>	
Total Fixed Assets		\$1,025,281.04
Total Inventories & Fixed Assets		<u>\$1,128,749.24</u>

The fixed assets noted above represent the depreciated value of equipment purchased from revolving funds monies as well as depreciated values of equipment purchased with general fund monies prior to the establishment of the Public Works Revolving Funds.

The depreciated fixed assets totals were taken from information submitted by the Superintendent of Warehouse and Inventory as at September 30, 1964 and no physical examination of these fixed assets was made by this office.

Inventories of parts and accessories, as indicated above, were furnished by the officials responsible therefor and were not physically examined by members of our staff, with the exception of the Municipal Garage where we conducted an actual count of many items in the stockroom and compared our count with the inventory records as maintained by this department. With minor exceptions we found the physical count to be in agreement with the department inventory control totals.

Real Estate:

Real Estate held by individual trust funds is allocated as follows:

Dexter Donation Trust Fund	\$155,380.00
City of Providence, Trustee	
u/w of Charles H. Smith	<u>226,134.00</u>
Total	<u>\$381,514.00</u>

When compared with the total of real estate holdings at the close of the prior fiscal year a decrease of \$495,825.71 is noted. This decrease is the result of condemnation and sale of certain properties held by the Anna H. Man Trust Fund and, City of Providence, Trustee u/w of Charles H. Smith Account.

The real estate held by the Anna H. Man Trust Fund, in the amount of \$41,260.00, represents properties condemned in a prior year for which the City received a net amount of \$108,775.15 during the year under review.

The real estate held by the City of Providence, Trustee u/w of Charles H. Smith Account, in the amount of \$454,565.71 represents a write-off of deferred appraisal expenses of \$495.71 and sale of properties with a valuation cost of \$454,070.00 for which the City received a net price of \$659,081.79

TRUST, SPECIAL AND REVOLVING FUNDS LIABILITIESAccounts Payable:

Liabilities in the form of monies due the State, vendors and/or other funds, totaled \$727,977.74 at the close of the fiscal year under review. Of this total, \$352,009.20 pertains to revolving funds and the balance represents tax reserves, sales taxes due the State of Rhode Island, amounts due other funds, and other payroll deduction reserves.

Revenue Available When Collected:

This contra account, totaling \$78,038.99, is an offset to certain receivable accounts and will become revenue only when collected. The individual funds making up this total are as follows:

Dexter Donation Trust Fund Income	\$1,310.64
Employees' Retirement System	349.97
Real Estate Sales, Roger Williams Park	
Land Disposition	11,673.00
Real Estate Sales Proceeds - General	3,609.00
Sidewalk, Curbing and Grading - Various Streets	59,381.54
North Burial Ground Operating Fund	1,207.96
Construction Revolving Fund - Stores	506.88
Total	<u>\$78,038.99</u>

Fund Balances:

Fund balances of the various trust, special and revolving funds totaled \$39,995,333.90 at September 30, 1964, classified as follows:

Trust Funds	\$4,257,723.67
Special Funds	34,191,911.25
Revolving Funds	1,545,698.98
Total	<u>\$39,995,333.90</u>

The following schedule is presented to set forth the trust funds divided as to corpus and accumulated net income at the close of the fiscal year:

<u>Name of Trust Fund</u>	<u>Fund Balance</u>	<u>Corpus</u>	<u>Accumulated Income</u>
*Henry B. Anthony Public Fountain Fund	\$ (A) 6,090.27	\$	\$
Senator Henry B. Anthony Prize Fund	3,000.00	3,000.00	
Ellen R. Barnes Trust Fund	2,249.80	1,046.75	1,203.05
Better Providence Trust	6,808.55	6,500.00	308.55
Mary Swiff Bragunn Fund	4,061.01	500.00	3,561.01
Dexter Donation Trust Fund	555,258.79	555,258.79	
Dexter Donation Trust Fund Income	121,944.51		121,944.51
Ebenezer Knight Dexter Trust Fund	983,947.35	983,947.35	
Ebenezer Knight Dexter Trust Fund Income	229,460.27		229,460.27
Elizabeth Angell Gould Fund	100,378.75	100,378.75	
Elizabeth Angell Gould Fund Income	17,758.61		17,758.61
Marshall H. Gould Fund	5,105.00	5,105.00	
Marshall H. Gould Fund Income	2,614.29		2,614.29
Abby A. King Trust Fund	18,264.49	18,264.49	
Abby A. King Trust Fund Income	10,637.94		10,637.94
Anna H. Man Trust Fund	365,081.92	365,081.92	
North Burial Ground Perpetual Care Fund	624,054.27	624,054.27	
North Burial Ground Perpetual Care Fund Income	24,291.82		24,291.82
Gladys Potter Trust Fund	11,000.00	11,000.00	
Charles H. Smith Trust Fund	1,000.00	1,000.00	
Charles H. Smith Trust Fund Income	192.50		192.50
City of Providence, Trustee u/w of Charles H. Smith	1,054,323.32	960,099.11	94,224.21
*City of Providence School Committee Special Award	8,660.32	5,500.00	3,160.32
Tillinghast Donation	200.00	200.00	
Samuel H. Tingley Trust Fund	100,000.00	100,000.00	
Emeline Owen Vinton Fund	520.80	520.80	
Emeline Owen Vinton Fund Income	133.46		133.46
Frederick Arnold Vinton, M.D. Fund	520.80	520.80	
Frederick Arnold Vinton, M.D. Fund Income	164.83		164.83
TOTAL	\$4,257,723.67	\$3,741,978.03	\$509,655.37

Those funds indicated by an asterisk and totaling \$17,000.39 are available for expenditure in their entirety.

The fund indicated by an (A), totaling \$6,090.27, is not allocated as to corpus and accumulated income.

REVENUES AND EXPENDITURES

All revenue receipts recorded on daily receipts records of the City Collector were analyzed and reconciled to the records of the City Controller. Test checks were made at the original source and compared with amounts recorded by the City Collector and the totals in the receipts records were tested in the manner and to the extent deemed necessary.

Cash disbursements were proved by examining cancelled checks and test-checking totals and postings to the ledger accounts. A test-check was made of cancelled payroll checks and general public assistance checks. A substantial number of paid orders, vouchers and payrolls were examined for proper authorization and charge to the appropriation accounts. Amounts in excess of \$500.00 were test-checked for approval by the Board of Contract and Supply.

In the published annual report of the City it was noted that, as in prior years, the accumulated excess revenues of the general fund were carried forward to subsequent year revenue as Reserve for Extraordinary Expenditures. As we have previously stated, this practice, in our opinion, results in over-stating both revenue receipts and "Current Year Surplus".

For the fiscal year under review the annual Financial Report of the City reflects "Current Year Surplus" as \$1,727,337.55, whereas Exhibit D of this report indicates that operations for the fiscal year resulted in an operating surplus of \$280,016.18. The following is a reconciliation of these amounts:

XLIII

Revenue Accumulations from Prior Years		\$1,585,890.70
Deduct:		
Transfer to Reserve for 1964/65		
Debt Service	191,938.47	
Reclassification of Expenditure	<u>67.86</u>	<u>192,006.33</u>
		1,393,884.37
Add:		
Transfer of Reserve for General Public		
Assistance	46,000.00	
Reclassification of Reimbursement		
from R.I. Hospital	7,437.00	
Current Year Operating Surplus	<u>280,016.18</u>	<u>333,453.18</u>
Current Year Surplus per City Report		<u>\$1,727,337.55</u>

After application of surplus reserves in the amount of \$1,911,906.88, as previously noted, to the "Unfunded Deficit", the City's net cumulative surplus amounted to \$1,209,672.74 at the close of the fiscal year under review.

Property Taxes:

Net property tax collections for the fiscal year under review amounted to \$29,877,379.84 or approximately 99.04% of the December 31, 1962 assessment after adjustment for additions, net abatements and tax sale properties. Collections on this particular assessment amounted to \$28,887,302.45 or approximately 95.76% of the amount collectible on this particular assessment. These amounts represent increases of .77% and .91% respectively when compared with similar computations for the preceding fiscal year.

A statement of property taxes for the fiscal year under review is presented in Statement 4 of this report.

Unsettled Estates:

A statement of unclaimed estates both in the Registry of Probate Court and in the custody of the City Treasurer is presented in Exhibit I attached. Details pertaining to estates in the custody of the City Treasurer is also contained in Exhibit A-5 and Schedule C-f.

Included in Exhibit I are certain transferable estates that are being held in abeyance pending clarification of the provisions of Chapter 195 of the Public Laws of 1961.

Fidelity Bonds in Force:

We examined the following fidelity bonds in force at the date of our examination:

City Collector	\$60,000.00
City Treasurer	25,000.00
Assistance City Collector	40,000.00
Department of Finance Employees	10,000.00
*City Employees	10,000.00
Supt. of Public Buildings	5,000.00
Auctioneers (15)	2,000.00 each
School Lunch Director	10,000.00
School Department:	
Supervising Clerk	2,500.00

The above bond designated by an asterisk excludes, among others, the employees of the Finance and School Departments.

General:

We wish to take this opportunity to express our appreciation for the cooperation and courtesies extended to our staff by the various City officials and employees with whom we came in contact during the course of this examination.

Certificate:

Subject to the comments herein contained, the accompanying balance sheets and related exhibits, schedules and statements, in our opinion, present fairly the financial condition of the City of Providence at September 30, 1964 and the results of its governmental operations for the year then ended.

Bureau of Audits
State of Rhode Island

Elphege J. Goulet
Elphege J. Goulet, Chief

November 3, 1965

IN CITY COUNCIL

DEC 16 1965

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Vincent Vespeira
CLERK

CITY OF PROVIDENCE
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LETTER OF TRANSMITTAL

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CITY OF PROVIDENCE
CONDENSED BALANCE SHEET-BY FUNDS
SEPTEMBER 30, 1964

	(Exhibit A-1) General Fund
<u>ASSETS</u>	
Cash	3,036,842.14
Cash Held by Fiscal Agents	18,378.34
Due From:	
Other Funds	341,948.90
State of Rhode Island	158,672.09
Valley View Housing Authority	14,850.00
Federal Government	
Accounts Receivable	4,141,418.26
Investments	315.00
Prepaid Expenditures	1,347.62
Unamortized Expenditures from Bonds and Notes	
Unexpended Balances from Proceeds of Bonds and Notes	
Capital Authorities Not Yet Hired	
Real Estate	116,733.57
 TOTAL ASSETS	 <u>7,831,005.92</u>

<u>LIABILITIES</u>	
Bonds Payable	
Notes Payable	
Accounts, Orders and Wages Payable	1,305,586.25
Due to Other Funds	863,558.43
Reserves:	
Specific Purposes	19,494.58
Properties Acquired at Tax Sale-Contra	116,733.57
Unclaimed Matured Bonds and Interest	1,015.00
Revenue Available when Collected-Contra	4,314,945.35
Advance Payments	
Unencumbered Balances of Appropriations	
Surplus Reserves	1,911,906.88
Fund Balances	
Cumulative Surplus or *Deficit	702,234.14*
 TOTAL LIABILITIES	 <u>7,831,005.92</u>

Exhibit A

(Exhibit A-2)
School
Fund

1,334,193.17

(Exhibit A-3)
Capital
Funds

2,475,004.65

(Exhibit A-4)
Sinking
Funds

1,654,817.81

(Exhibit A-5)
Trust and Special
Funds

2,676,950.39

90,000.00

263,558.43

600,000.00

12,665.97

277,622.34
20,276.25

4,226,398.06

582,403.90
36,560,482.34

62,570,031.80
164,350.98
22,213,415.28

381,514.00

1,346,859.14

87,810,701.30

6,144,774.30

40,801,350.63

54,678,000.00
8,056,382.78
1,271,497.83

1,144,202.52
341,943.90

637,972.74
90,005.00

12,665.97
30.24

20,276.25

78,038.99

23,784,544.44

6,144,774.30

39,995,333.90

151,983.49 *

1,346,859.14

87,810,701.30

6,144,774.30

40,801,350.63

CITY OF PROVIDENCE
GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 1964

<u>ASSETS</u>		
Cash on Deposit	3,031,307.14	
Contract Deposit-Airline	425.00	
Petty Cash Funds	<u>5,110.00</u>	3,036,842.14
Due from School Fund-Exhibit A-2		341,943.90
Due from Trust and Special Funds	5.00	
Due from Valley View Housing Authority- Statement 6	14,850.00	
Due from State of Rhode Island	158,672.09	
Accounts Receivable:		
Property Taxes-Statement 4	3,647,138.05	
Water Supply Board	254,182.18	
Charles V. Chapin Hospital	77,454.88	
Sewer Assessments	57,639.48	
Public Works:		
Municipal Docks	60,457.69	
Sewage Disposal	26,291.47	
Highways	1,285.57	
Garbage Collection	2,164.41	
Sewer Construction & Maintenance	104.97	
Bridge Maintenance	85.55	
Property Rentals	3,966.00	
Sidewalk and Curbing Assessments	2,618.04	
Bureau of Licenses-Petroleum Storage	430.00	
Recorder of Deeds	217.50	
Sewer Rentals	7,335.47	
Sealer of Weights and Measures	<u>47.00</u>	
Total Accounts Receivable	<u>4,141,418.26</u>	4,314,945.35
Properties Acquired at Tax Sales		116,733.57
Investments		315.00
Cash Held for Fiscal Agents		18,878.34
Prepaid Expenditures		<u>1,347.62</u>
 TOTAL ASSETS		 <u><u>7,831,005.92</u></u>

Exhibit A-1

LIABILITIES AND SURPLUS

Accounts Payable and Encumbrances:

General Appropriations:

Current Year-Statement 2

1,290,031.54

Prior Year

15,554.71

1,305,586.25

Due to Other Funds:

Sinking Fund-Exhibit A-4

263,558.43

Water Depreciation and Extension Fund

Exhibit A-5

600,000.00

863,558.43

Reserved for Specific Purposes:

Bond Maturities and Interest Payable

19,438.34

Overpayment of Water Rates

52.30

Overpayment of Sewer Rentals

3.94

19,494.58

Revenue Available when Collected - Contra:

Accounts Receivable

4,141,418.26

Due from State of Rhode Island

158,672.09

Due from Valley View Housing Authority

14,850.00

Due from Other Funds

5.00

4,314,945.35

Reserve for Properties Acquired at Tax Sales

116,733.57

116,733.57

Reserve for Unclaimed Matured Bonds
and Interest

1,015.00

1,015.00

Cumulative Surplus:

Surplus Reserves:

Reserve for 1964/65 Debt

Service

191,938.47

Reserve for Extraordinary

Expenditures 1964/65

1,719,968.41

1,911,906.88

Less:

Unfunded Deficit-Exhibit B

702,234.14

1,209,672.74

TOTAL LIABILITIES AND SURPLUS

7,831,005.92

CITY OF PROVIDENCE
SCHOOL FUND BALANCE SHEET
SEPTEMBER 30, 1964

<u>Assets</u>			
Cash on Deposit - Schedule C-b			1,334,193.17
Accounts Receivable			<u>12,665.97</u>
Total Assets			<u>1,346,859.14</u>
<u>Liabilities and Deficit</u>			
Accounts Payable - Schedule C-b	1,144,202.52		
Due to General Fund - Exhibit A-1	341,943.90		
Advance Payments - Tuition	<u>30.24</u>	1,486,176.66	
Revenue Available When Collected - Contra			12,665.97
Deficit Account:			
Cumulative Deficit - Note A	*341,943.90		
Operating Surplus to Oct. 1, 1963	166,102.98		
Current Operating Surplus -Schedule C-b:			
Revenue Receipts and Appropriations	12,698,788.60		
Revenue Expenditures	<u>12,674,931.17</u>	<u>23,857.43</u>	<u>*151,983.49</u>
Total Liabilities and Deficit			<u>1,346,859.14</u>

*Indicates Deduction

Note A:

By Resolution #94 adopted July 6, 1942 the School Committee assumed the liability for this part of the general fund unfunded deficit.

CITY OF PROVIDENCE
CAPITAL FUNDS BALANCE SHEET
SEPTEMBER 30, 1964

ASSETS

Cash - Schedule C-c	2,475,004.65	
Accounts Receivable	20,276.25	
Due from Trust & Special Funds	90,000.00	
Due from Federal Government	277,622.34	
Unamortized Expenditures from Bonds and Notes Issued For:		
Permanent Improvements	45,309,160.38	
Refunding	2,068,000.00	
Hurricane Rehabilitation	200,000.00	
Funding of Operating Deficits	60,000.00	
Emergency Housing	1,559,000.00	
Area Development	13,373,871.42	62,570,031.80
Unexpended Balances from Proceeds of Bonds and Notes Issued for:		
Area Development	2,213.30	
Permanent Improvements	162,137.68	164,350.98
Capital Authorities not yet Hired:		
Permanent Improvements	17,389,500.00	
Area Development	4,823,915.28	22,213,415.28
 TOTAL ASSETS		 <u>87,810,701.30</u>

LIABILITIES

Reserve for Encumbrances		1,271,497.83
Notes Payable-Exhibit H		
Permanent Improvements	5,880,298.06	
Area Development	2,176,084.72	8,056,382.78
Bonds Outstanding-Exhibit E		
Permanent Improvements	39,591,000.00	
Refunding	2,068,000.00	
Hurricane Rehabilitation	200,000.00	
Funding of Operating Deficits	60,000.00	
Emergency Housing	1,559,000.00	
Area Development	11,200,000.00	54,678,000.00
Revenue Available When Collected		20,276.25
Unencumbered Balance of Appropriation-Statement 3		
Permanent Improvements	18,589,659.08	
Area Development	5,194,885.36	23,784,544.44
 TOTAL LIABILITIES		 <u>87,810,701.30</u>

CITY OF PROVIDENCE
SINKING FUND-BALANCE SHEET
SEPTEMBER 30, 1964

Assets

Cash-Schedule C-e		1,654,817.81
Due from General Fund-Exhibit A-1		263,558.43
Investments:		
City of Providence Bonds	221,000.00	
City of Providence Notes	<u>282,398.06</u>	503,398.06
U.S. Government Bonds		3,104,000.00
Industrial National Bank Certificates of Deposit		<u>619,000.00</u>
		4,226,398.06
TOTAL ASSETS		<u>6,144,774.30</u>

Liabilities

Sinking Fund Balances - Schedule E-a		<u>6,144,744.30</u>
TOTAL LIABILITIES		<u>6,144,774.30</u>

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS BALANCE SHEET
SEPTEMBER 30, 1964

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
<u>Trust Funds:</u>			
Henry B. Anthony Public Fountain Fund	6,090.27		
Sen. Henry B. Anthony Prize Fund			3,000.00
Ellen R. Barnes Trust Fund	2,249.80		
Better Providence Trust	6,808.55		
Mary Swift Bragunn Fund	1,061.01		3,000.00
Dexter Donation Trust Fund	5,878.79		394,000.00
Dexter Donation Trust Fund Income	944.51	1,310.64	121,000.00
Ebenezer Knight Dexter Trust Fund	686.53		983,266.82
Ebenezer Knight Dexter Trust Fund Income	1,454.27	6.00	228,000.00
Elizabeth Angell Gould Fund	378.75		100,000.00
Elizabeth Angell Gould Fund Income	17,758.61		
Marshall H. Gould Fund	105.00		5,000.00
Marshall H. Gould Fund Income	2,614.29		
Abby A. King Trust Fund	6,429.66		11,834.83
Abby A. King Trust Fund Income	10,637.94		
Anna H. Man Trust Fund	9,081.92		356,000.00
No. Burial Gr. Perpetual Care Fund	20,267.66		603,786.61
No. Burial Gr. Perpetual Care Fund Income	24,291.82		
Gladys Potter Trust Fund			11,000.00
Charles H. Smith Trust Fund			1,000.00
Charles H. Smith Trust Fund Income	192.50		
City of Prov., Trustee u/w of Charles H. Smith	114,507.53		713,681.79
City of Prov. School Committee Special Award	8,660.32		
Tillinghast Donation	200.00		
Samuel H. Tingley Trust Fund			100,000.00
Emeline Owen Vinton Fund	520.80		
Emeline Owen Vinton Fund Income	133.46		
Frederick Arnold Vinton, M.D. Fund	520.80		
Frederick Arnold Vinton, M.D. Fund Income	164.83		
 Total Trust Funds	 241,639.62	 1,316.64	 3,634,570.05

Exhibit A-5

-1-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	6,090.27			6,090.27	6,090.27
	3,000.00			3,000.00	3,000.00
	2,249.80			2,249.80	2,249.80
	6,808.55			6,808.55	6,808.55
	4,061.01			4,061.01	4,061.01
155,380.00	555,258.79			555,258.79	555,258.79
	123,255.15		1,310.64	121,944.51	123,255.15
	983,953.35	6.00		983,947.35	983,953.35
	229,460.27			229,460.27	229,460.27
	100,378.75			100,378.75	100,378.75
	17,758.61			17,758.61	17,758.61
	5,105.00			5,105.00	5,105.00
	2,614.29			2,614.29	2,614.29
	18,264.49			18,264.49	18,264.49
	10,637.94			10,637.94	10,637.94
	365,081.92			365,081.92	365,081.92
	624,054.27			624,054.27	624,054.27
	24,291.82			24,291.82	24,291.82
	11,000.00			11,000.00	11,000.00
	1,000.00			1,000.00	1,000.00
	192.50			192.50	192.50
26,134.00	1,054,323.32			1,054,323.32	1,054,323.32
	8,660.32			8,660.32	8,660.32
	200.00			200.00	200.00
	100,000.00			100,000.00	100,000.00
	520.80			520.80	520.80
	133.46			133.46	133.46
	520.80			520.80	520.80
	164.83			164.83	164.83
381,514.00	4,259,040.31	6.00	1,310.64	4,257,723.67	4,259,040.31

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
<u>Special Funds:</u>			
Anonymous Donation for Support of the Poor	2,060.60		
Automobile Accident Ins. Fund	17,114.22		
City Plan Commission, Zoning Study			
U.P. Project -R.I. P-17	9,540.39	37,811.00	
Danforth Street School Rentals	2,021.74		
Danforth Street Recreation Rentals	851.17		
Deposit and Refund Account	23,474.03		
Due to Central Purchasing Revolving Fund	401.40		
Employees U.S. Saving Bond Account	18,389.50		
Employees Retirement System	1,078,055.19	349.97	31,254,163.05(A)
Employees Withholding Taxes	138,786.03		
Fire Insurance Fund	46,812.26		
Hospital Service Corp. of R.I.	25,682.22		
Mary E. Fogarty Recreation Rentals	171.18		
Mary E. Fogarty School Rentals	630.00		
No. Burial Gr. Temp. Deposit Acct.	22,259.75		
Payroll Refund Escrow Account	665.40		
Premiums on Bonds Sold	28,401.00		
Providence Beautification Plan	4,845.30		
Real Estate Sales - Roger Williams Park Land Disposition	24,330.60	11,673.00	
Real Estate Sales Proceeds -General		3,609.00	
Redevelopment Payroll Transfer Fund	5,130.48		
Reserve for Social Security Taxes	99,121.82		
Roberts Expressway-Owners' Escrow Fund	170.91		
Sewer Fees - Lubec Street	913.16		
Sidewalk Curbing & Grading-Var. Sts.	15,981.83	59,381.54	
State Sales Tax - Water	16,593.51	.10	
Suggestions Awards Account	866.00		
Unclaimed Estates	36,703.36		114,000.00
Valley View Housing Reserve	7,625.79	5,550.00	229,000.00
Water Supply Funds:			
Depreciation & Extension Fund	212,009.32	600,000.00	200,000.00
Westminster Pedestrian Mall - Project APW R.I.-27G	180,491.48	107,250.00	
 Total Special Funds	 2,020,099.64	 825,624.61	 31,797,163.05

Exhibit A-5

-2-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	2,060.60			2,060.60	2,060.60
	17,114.22			17,114.22	17,114.22
	47,351.39			47,351.39	47,351.39
	2,021.74			2,021.74	2,021.74
	851.17			851.17	851.17
	23,474.03			23,474.03	23,474.03
	401.40	401.40			401.40
	18,389.50			18,389.50	18,389.50
	32,332,568.21	400.00	349.97	32,331,818.24	32,332,568.21
	138,786.03	138,786.03			138,786.03
	46,812.26			46,812.26	46,812.26
	25,682.22	25,682.22			25,682.22
	171.18			171.18	171.18
	630.00			630.00	630.00
	22,259.75			22,259.75	22,259.75
	665.40			665.40	665.40
	28,401.00			28,401.00	28,401.00
	4,845.30			4,845.30	4,845.30
	36,003.60		11,673.00	24,330.60	36,003.60
	3,609.00		3,609.00		3,609.00
	5,130.48	5,130.48			5,130.48
	99,121.82	99,121.82			99,121.82
	170.91			170.91	170.91
	913.16			913.16	913.16
	75,363.37		59,381.54	15,981.83	75,363.37
	16,593.61	16,440.59		153.02	16,593.61
	866.00			866.00	866.00
	150,703.36			150,703.36	150,703.36
	242,175.79			242,175.79	242,175.79
	1,012,009.32	90,000.00		922,009.32	1,012,009.32
	287,741.48			287,741.48	287,741.48
	34,642,887.30	375,962.54	75,013.51	34,191,911.25	34,642,887.30

CITY OF PROVIDENCE

	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
<u>Revolving Funds:</u>			
Blackstone Boulevard Plant Fund	160.50		
Betsy Williams Cottage Landscaping	200.00		
Central Purchasing Revolving Fund	22,446.56	9,208.64	
Esek Hopkins House Landscaping	.50		
Family Relocation Elderly Study	23,216.34		
Municipal Garage Revolving Fund	4,411.71	20,699.83	21,259.27
Mary Elizabeth Sharpe Fund	164.57		
Mary Elizabeth Sharpe Plant Fund	.14		
Mary Elizabeth Sharpe Parks Fund	3,019.12		
Mary Elizabeth Sharpe Tree Fund	14,487.91		
North Burial Ground Operating Fund	24,892.02	1,207.96	
Providence Civilian Defense Council	10,275.34		
Providence Human Relations Comm.	6,130.87		
Providence Junior Fire Department	1,470.59		
Providence Junior Police Camp	12,033.42		
Public School Estates Revolving Fund	175.80		
<u>Public Works:</u>			
Construction Revolving Fund-Stores	70,494.42	78,624.04	58,692.11
Construction Revolving Fund-Equip.	9,406.28	99,392.24	688,551.69
Sanitation Revolving Fund-Stores	96,980.28	3,903.40	5,762.55
Sanitation Revolving Fund-Equip.	1,347.94	93,325.14	247,739.39
Sewer Revolving Fund- Stores	38,138.92	5,355.25	17,754.27
Sewer Revolving Fund-Equipment	30,962.19	43,746.15	88,989.96
Roger Williams Park-C.H. Smith Trust Fund	7,133.21		
Roger Williams Park Zoo Fund	124.54		
Roger Williams Plat Water Service Acct.	375.00		
Water Stores Revolving Fund	37,162.96		
 Total Revolving Funds	 <u>415,211.13</u>	 <u>355,462.65</u>	 <u>1,128,749.24</u>
 Total Trust, Special & Revolving Funds	 <u>2,676,950.39</u>	 <u>1,182,403.90</u>	 <u>36,560,482.34</u>

(A) Includes Loans to City Employees in the amount of \$598,383.22

Exhibit A-5

-3-

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	160.50			160.50	160.50
	200.00			200.00	200.00
	31,655.20	6,655.20		25,000.00	31,655.20
	.50			.50	.50
	23,216.34	504.20		22,712.14	23,216.34
	46,370.81	11,478.81		34,892.00	46,370.81
	164.57			164.57	164.57
	.14			.14	.14
	3,019.12			3,019.12	3,019.12
	14,487.91			14,487.91	14,487.91
	26,099.98	3,685.51	1,207.96	21,206.51	26,099.98
	10,275.34	400.89		9,874.45	10,275.34
	6,130.87	691.95		5,438.92	6,130.87
	1,470.59	396.27		1,074.32	1,470.59
	12,033.42	1,519.55		10,513.87	12,033.42
	175.80	175.80			175.80
	207,810.57	132,303.69	506.88	75,000.00	207,810.57
	797,350.21	20,000.90		777,349.31	797,350.21
	106,646.23	99,646.23		7,000.00	106,646.23
	342,412.47			342,412.47	342,412.47
	61,248.44	46,248.44		15,000.00	61,248.44
	163,698.30			163,698.30	163,698.30
	7,133.21	763.80		6,369.41	7,133.21
	124.54			124.54	124.54
	375.00	375.00			375.00
	37,162.96	27,162.96		10,000.00	37,162.96
	<u>1,899,423.02</u>	<u>352,009.20</u>	<u>1,714.84</u>	<u>1,545,698.98</u>	<u>1,899,423.02</u>
<u>381,514.00</u>	<u>40,801,350.63</u>	<u>727,977.74</u>	<u>78,038.99</u>	<u>39,995,333.90</u>	<u>40,801,350.63</u>

Exhibit B

CITY OF PROVIDENCE
ANALYSIS OF UNFUNDED DEFICIT - GENERAL FUND
SEPTEMBER 30, 1964

Unfunded Deficit, October 1, 1963			708,659.70
Add:			
Reserved as 1964/65 Revenue	1,727,337.55		
Adjustment	67.86		
Total	<u>1,727,405.41</u>		
Less Reimbursement of Prior Year			
Expenditure	7,437.00	1,719,968.41	
Refund of Prior Year Collections:			
Taxes - Statement 4	8,050.54		
Sewer Rentals	27.52		
Central Purchasing	<u>10.00</u>	8,088.06	
Payment of Checks Previously			
Written-off		<u>31.00</u>	
Total Additions			<u>1,728,087.47</u>
Total			<u>2,436,747.17</u>
Deduct:			
Reserved as 1963/64 Revenue	1,585,890.70		
Less:			
Reserved for 1964/65 Debt Service	<u>191,938.47</u>	1,393,952.23	
Net Adjustment and/or Cancellation			
of Prior Year Encumbrances		2,085.35	
Refund and/or Cancellation of			
Prior Year Payments		11,733.46	
Unclaimed Deposits Written-off		631.97	
Unallocated Licenses Written-off		91.90	
Prior Years Tax Overpayments			
Written-off		1.94	
Transfers - Reserve for General			
Public Assistance		46,000.00	
Current Year Operating Surplus -			
Exhibit D		<u>280,016.18</u>	
Total Deductions			<u>1,734,513.03</u>
Unfunded Deficit, September 30, 1964			<u>702,234.14</u>

CITY OF PROVIDENCE
CONDENSED STATEMENT OF RECEIPTS AND DISBURSEMENTS-BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	(Schedule C-a) General Fund
<u>Cash Balance, October 1, 1963:</u>	<u>2,593,929.79</u>
<u>Cash Receipts:</u>	
Revenue Receipts	41,028,811.86
Non-Revenue Receipts:	
Monies Reserved for Specific Purposes	27,590.17
Securities Sold or Matured	14,858,781.80
Appropriations (Net)	
Inter-Fund Transfers	
Intra-Fund Transfers	
Total Cash Receipts	<u>55,915,183.83</u>
Total Available	<u>58,509,113.62</u>
<u>Cash Disbursements:</u>	
Revenue Disbursements	38,592,493.16
Non-Revenue Disbursements:	
Monies Reserved for Specific Purposes	63,436.45
Securities Purchased or Redeemed	14,858,781.80
Inter-Fund Transfers	904,878.66
Intra-Fund Transfers	
Construction Costs	
Liquidation of Prior Year Encumbrances	<u>1,052,681.41</u>
Total Cash Disbursements	<u>55,472,271.48</u>
Cash Balance, September 30, 1964	<u>3,036,842.14</u>

Exhibit C

(Schedule C-b)
School
Fund

(Schedule C-c)
Capital
Funds

(Schedule C-e)
Sinking
Funds

(Schedule C-f)
Trust &
Special Funds

1,069,177.49

1,434,239.65

22,493.29

2,434,715.66

12,698,788.60

30.24

3,626,264.35
3,142,440.72

275,958.66
5,372,959.61

21,119,829.29

1,094,594.12
1,640,198.36

454,878.66

719,689.73

12,698,818.84

9,503,497.55

6,103,796.93

21,839,519.02

13,767,996.33

10,937,737.20

6,126,290.22

24,274,234.68

11,530,728.65

2,308,118.80
269,689.73
1,640,198.36
4,244,725.66

2,026,019.47
2,445,452.94

20,502,690.17

1,094,594.12

903,074.51

12,433,803.16

8,462,732.55

4,471,472.41

21,597,284.29

1,334,193.17

2,475,004.65

1,654,817.81

2,676,950.39

Schedule C-a

CITY OF PROVIDENCE
GENERAL FUND RECORDED CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Cash Balance, October 1, 1963 2,593,929.79

Cash Receipts:

Revenue Receipts - Statement 1-a 41,028,811.86

Non-Revenue Receipts:

Overpayment of City Taxes	14,298.70	
Overpayment of Water Rates	690.76	
Overpayment of Sewer Rentals	143.38	
Refund of Prior Year Payments	11,733.46	
Unclaimed Deposits	631.97	
Unallocated License Funds	91.90	27,590.17

U.S. Treasury Bills Matured (at cost) 14,858,781.80

Total Cash Receipts 55,915,183.83

Total Available 58,509,113.62

Cash Disbursements:

Revenue Disbursements -

Statement 2 38,596,208.28

Deduct:

Prepayment of 1963/64

Expenditures	<u>3,715.12</u>	38,592,493.16
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Non-Revenue Disbursements:

Accounts Payable - Prior 1,052,681.41

Due to Other Funds 904,878.66

Refund of Overpayments:

City Taxes 22,355.10

Water Rates 690.76

Sewer Rentals 143.28

Reserve for Unclaimed Bonds 32,000.00

Reserve for Unclaimed Bond Interest 6,800.00

Prepaid 1964-65 Expenditures 1,347.62

Refund of Prior Years Collections 68.69

Payment of Checks Previously

Written-off	<u>31.00</u>	2,020,996.52
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U.S. Treasury Bills Purchased (at cost) 14,858,781.80

Total Cash Disbursements 55,472,271.48

Cash Balance, September 30, 1964 3,036,842.14

Schedule C-b

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS - SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Cash Balance, October 1, 1963		<u>1,069,177.49</u>
<u>Cash Receipts:</u>		
Revenue Receipts - Statement 1-b	3,475,086.60	
General Funds Appropriation- Statement 2	<u>9,223,702.00</u>	
Total Revenue Receipts		12,698,788.60
Advance Payments on 1964-65 Tuitions		<u>30.24</u>
Total Cash Receipts		<u>12,698,818.84</u>
Total Available		13,767,996.33
<u>Cash Disbursements:</u>		
Personal Services	10,490,148.90	
Utilities and Fuel	442,066.18	
Repairs and Maintenance	178,134.52	
Equipment and Supplies	416,153.92	
Transportation and Travel	123,320.49	
Books, Binding and Subscriptions	148,501.74	
Printing	4,950.00	
Postage	5,507.80	
Rent	9,377.74	
Tuition	9,424.40	
Pensions	461,232.09	
Social Security	263,755.32	
Blue Cross	120,474.90	
Miscellaneous	<u>1,883.17</u>	
Total Expenditures	<u>12,674,931.17</u>	
Add:		
Encumbrances, October 1, 1963	<u>903,074.51</u>	
Total	<u>13,578,005.68</u>	
Deduct:		
Encumbrances, September 30, 1964	<u>1,144,202.52</u>	
Total Cash Disbursements		<u>12,433,803.16</u>
Cash Balance, September 30, 1964		<u>1,334,193.17</u>

CITY OF PROVIDENCE

RECORDED CASH RECEIPTS AND DISBURSEMENTS-CAPITAL FUNDSFISCAL YEAR ENDED SEPTEMBER 30, 1964

Cash Balance, October 1, 1963

1,434,239.65

Cash Receipts:

Appropriation Credits:

Transfers from Trust and Special Funds:

Water Depreciation and

Extension Fund 604,000.00

P.W. Highways, Curbing and

Grading 24,911.12

Real Estate Sales Proceeds-

Roger Williams Park Land

Condemnation-State of R.I. 465,683.00 1,094,594.12

Transfers by General Fund Appropriation:

P.W. General Administration

Building 125,000.00

Highway Special V 100,000.00

Sewer Construction Account 125,000.00

Purchase of Land for Recreation

Purposes 80,000.00

Westminster Mall 15,000.00

Dutch Elm Disease Control 10,000.00 455,000.00

United States Government:

Slum Clearance IV 337,500.00

Sludge Incinerator Loan

Account 253,600.00

Alterations and Additions to

Sewage Treatment Plant 178,800.00

1960 Sewer Loan 25,458.00 795,358.00

Refunds and Reimbursements:

Westminster Mall 5,127.79

Off-Street Parking Facilities 25,200.00

Sludge Incinerator Loan Account 13.11

Dutch Elm Disease Control 2,141.20

Classical-Central Education

Center 2,963.75

Community Renewal Program 2,247.95 37,693.80

Rental Income and Plans and

Specifications:

Off-Street Parking Facilities 30,003.75

Sludge Incinerator Loan Account 80.00

Alterations and Additions to

Sewage Treatment Plant 10.00 30,093.75

Total Appropriation Credits 2,412,739.67

Intra Fund Transfers 1,640,198.36

Notes Issued 3,142,440.72

Schedule C-c

-2-

CITY OF PROVIDENCE

Received for Retirement of Bonds and Notes:

Sinking Fund-Schedule C-e 2,018,786.80

Trust and Special Funds-

Premium on Bonds-

Schedule C-f

14,332.00

General Fund

275,000.00 2,308,118.80

Total Cash Receipts

9,503,497.55

Total Available

10,937,737.20Cash Disbursements:

Appropriation Charges:

General Construction 1,637,168.95

Providence Redevelopment

Agency 1,568,067.03

Sewer Construction 339,825.25

Architectural and Engineering

Services 307,172.34

Materials, Equipment and

Supplies 110,454.22

Land Purchase 81,000.00

Interest on Floating Debt 86,273.34

Retirement of Bonded Debt 55,941.53

Interest on Bonded Debt 19,924.00

Recreation, Office and

Educational Equipment 18,535.21

Dutch Elm Disease 4,280.69

Salaries and Wages 3,033.95

Relocation Expenses 3,000.00

Printing and Binding 2,672.40

Travel and Auto Allowance 2,437.54

Plans, Specifications and

Blue Prints 1,696.28

Miscellaneous Services 1,029.50

Borings and Testings 974.90

Appraisal Fees 450.00

Stationery and Printing 351.33

Telephone and Telegraph 214.43

Advertising 120.72

Postage and Freight 102.05

Total Appropriation Charges 4,244,725.66

Intra-Fund Transfers 1,640,198.36

Transfers to Trust and Special Funds:

Huntington Expressway Industrial

Park Project 55,440.72

Pedestrian Mall Project 205,157.60

CITY OF PROVIDENCE

Schedule C-c

-3-

Transfers to Trust and Special Funds:(Continued)

Unexpended Balances:

Valve Insertion Account	8,553.72	
Nathan Bishop Junior High		
School Fire Damage	<u>537.69</u>	<u>269,689.73</u>

Sinking Fund Bonds Paid:

Water Supply, due 2/1/64	2,000,000.00
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Sinking Fund Notes Paid:

School Houses and Lots	293,786.80
------------------------	------------

Serial Bonds Paid:

Water Distribution Reservoir		
Bonds	7,831.00	
Water Purification Works-		
Improvements Bonds I	4,202.00	
Highway Reconstruction Bonds		
of 1963	1,254.00	
Sewer Construction Bonds		
of 1963	<u>1,045.00</u>	<u>14,332.00</u>
Total Cash Disbursements		<u>8,462,732.55</u>

CASH BALANCE-SEPTEMBER 30, 1964

2,475,004.65

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS (BY FUNDS) CAPITAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	Cash Balance <u>Oct. 1, 1963</u>
<u>Highways:</u>	
1958 Highway Loan	22,387.65
Highway Special IV	42,779.01
1960 Highway Loan	4,331.63
Highway Special V	
<u>Public Works:</u>	
Municipal Garage and Warehouse	16.46
Sanitation Garage Loan	23,925.07
Sewage Treatment Plant - Loan III	74,897.80
Extension to Municipal Dock at Fields Point	76,969.05
Highway Office Building and Garage Loan	49,528.03
Dutch Elm Disease Control	29,564.36
Sludge Incinerator Loan Account	36,272.05
Alterations and Additions to Sewage Treatment Plant	250,385.03
General Administration Building	
<u>Sewer Construction:</u>	
1960 Sewer Loan	17,940.51
Sewer Construction Account	104,516.00
1963-64 Sewer Construction Account	
<u>Recreation:</u>	
Loan II	3,616.01
Loan III	8.75
Loan IV	5,081.04
Land Purchase for Recreation Purposes	
<u>City Plan Commission:</u>	
Community Renewal Program	45,091.55
City Council Chamber Account	18,000.00
<u>School Department:</u>	
Modernizing School Buildings -Loan IV	27,073.16
School Athletic Fields	888.89
Camden Avenue School	8,289.81
Lower South Providence School Loan II	457.01
School Building Appropriation	7,140.89
Classical -Central Education Center	5,292.36
Lippitt Hill Elementary School	353.00
Nathan Bishop Junior High School Fire Damage	2,192.98
<u>Water Department:</u>	
Inserting New Valves Account	33,115.81
Miscellaneous Water Works Depreciation & Extension	20,385.11
Water Distribution Reservoir	28,573.38

Schedule C-d

- 1 -

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance Sept. 30, 1964</u>
	22,387.65	22,387.65	
	42,779.01	34,154.91	8,624.10
296,000.00	300,331.63	297,991.77	2,339.86
124,911.12	124,911.12	55,116.18	69,794.94
	16.46	16.46	
	23,925.07	23,925.07	
	74,897.80	17,980.93	56,916.87
	76,969.05		76,969.05
	49,528.03	186.00	49,342.03
12,141.20	41,705.56	4,280.69	37,424.87
710,693.11	746,965.16	488,157.59	258,807.37
178.810.00	429,195.03	302,565.17	126,629.86
125,000.00	125,000.00	7,187.24	117,812.76
100,458.00	118,398.51	118,361.16	37.35
	104,516.00	104,516.00	
125,000.00	125,000.00	104,198.42	20,801.58
	3,616.01	3,616.01	
	8.75	8.75	
145,624.76	150,705.80	148,175.26	2,530.54
80,000.00	80,000.00	80,000.00	
2,247.95	47,339.50	45,794.54	1,544.96
	18,000.00		18,000.00
	27,073.16	11,077.13	15,996.03
16,000.00	16,888.89	14,098.61	2,790.28
	8,289.81	8,289.81	
	457.01	457.01	
	7,140.89		7,140.89
127,963.75	133,256.11	124,215.32	9,040.79
60,457.01	60,810.01	52,161.24	8,648.77
	2,192.98	2,192.98	
	33,115.81	5,218.38	27,897.43
	20,385.11	18,491.85	1,893.26
	28,573.38	7,323.40	21,249.98

CITY OF PROVIDENCE

	Cash Balance <u>Oct. 1, 1963</u>
<u>Water Department: (Cont'd)</u>	
Water Purification Works:	
Improvements I	41,341.63
Improvements II	450.33
Valve Insertion Account	8,553.72
Repairs and Improvements to Westconnaug Reservoir Dam	6,816.51
Hydraulic Studies - Tunnel Aqueduct	
Repairs and Renovations to Hydro-Electric Station	
Northwesterly Trunk Main Reinforcement	
Repairs to Structures and Improvements at Ponagansett and Coman Reservoir	
Pumps for Bath Street Pumping Station	
<u>Redevelopment:</u>	
Redevelopment Act of 1956:	
Slum Clearance II	12,034.67
Slum Clearance III	1,302.08
Slum Clearance IV	
Mashapaug Pond Project	151.42
West River Lead Track and Appurtenances	25,023.36
West River Project U.R.-R.I. 1-6	
Central-Classical Redevelopment Project	1,048.94
East Side Renewal	564.19
Weybosset Hill Renewal	817.11
<u>Other:</u>	
Capital Debt Fund	93,365.28
Off-Street Parking Facilities	53,139.10
Westminster Mall	115,309.35
Westminster Mall Claims Account	100,000.00
Hurricane Barrier	30,542.63
Traffic Signal Installation	4,706.93
Roger Williams Park:	
Greenhouses	
Rest Rooms	
Empire Park - Weybosset Hill Area	
Retirement of Term Bonds (Sinking Fund Bonds)	
Retirement of Notes	
Retirement of Serial Bonds (Premium on Bonds Sold)	
 TOTALS	 <u><u>1,434,239.65</u></u>

Schedule C-d

-2-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance Sept. 30, 1964</u>
1,464.90	42,806.53	42,656.35	150.18
19,000.00	19,450.33	18,983.36	466.97
	8,553.72	8,553.72	
	6,816.51	6,816.51	
27,000.00	27,000.00	27,000.00	
160,000.00	160,000.00	29,842.48	130,157.52
325,000.00	325,000.00	77,984.14	247,015.86
32,000.00	32,000.00	29,101.75	2,898.25
60,000.00	60,000.00		60,000.00
25,023.36	37,058.03	3,390.03	33,668.00
	1,302.08		1,302.08
1,971,940.72	1,971,940.72	1,635,940.72	336,000.00
	151.42		151.42
	25,023.36	25,023.36	
3,390.03	3,390.03	3,390.03	
2,000.00	3,048.94	1,605.64	1,443.30
118,500.00	119,064.19	118,947.10	117.09
1,460,000.00	1,460,817.11	1,459,830.87	986.24
25,738.30	119,103.58	75,865.53	43,238.05
55,203.75	108,342.85	10,189.51	98,153.34
20,127.79	135,437.14	135,437.14	
	100,000.00		100,000.00
318,000.00	348,542.63	332,481.44	16,061.19
	4,706.93	4,428.34	278.59
300,000.00	300,000.00	5,000.00	295,000.00
20,683.00	20,683.00		20,683.00
145,000.00	145,000.00		145,000.00
2,000,000.00	2,000,000.00	2,000,000.00	
293,786.80	293,786.80	293,786.80	
14,332.00	14,332.00	14,332.00	
9,503,497.55	10,937,737.20	8,462,732.55	2,475,004.65

Schedule C-e

CITY OF PROVIDENCE
RECORDED CASH RECEIPTS AND DISBURSEMENTS-SINKING FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Cash Balance, October 1, 1963		22,493.29
<u>Cash Receipts:</u>		
Securities Matured or Sold	5,372,959.61	
Investment Income:		
Interest	240,974.85	
Premiums Received on U.S. Treasury		
Bonds and Notes	1,279.81	
Due from General Fund	454,878.66	
Real Estate Sales Proceeds	33,704.00	6,103,796.93
Total Available		<u>6,126,290.22</u>
<u>Cash Disbursements:</u>		
Securities Purchased	2,445,452.94	
Accrued Interest on Investments Purchased	7,167.69	
Premium on Investments Purchased	58.13	
Shipping Charges and Postage on		
Investment Transactions	6.85	
Payment and Cancellation:		
Water Supply Loan Bonds-		
Schedule C-c	2,000,000.00	
City of Providence Notes-		
Schedule C-c	18,786.80	4,471,472.41
CASH BALANCE, SEPTEMBER 30, 1964		<u><u>1,654,817.81</u></u>

CITY OF PROVIDENCE
TRUST, SPECIAL AND REVOLVING FUNDS
RECORDED CASH RECEIPTS AND DISBURSEMENTS - BY FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	Cash Balance <u>Oct. 1, 1963</u>
<u>Trust Funds:</u>	
Henry B. Anthony Public Fountain Fund	5,865.10
Sen. Henry B. Anthony Prize Fund Income	
Ellen R. Barnes Trust Fund	2,160.72
Better Providence Trust	6,500.00
Mary Swift Bragunn Fund	914.47
Dexter Donation Trust Fund	6,237.79
Dexter Donation Trust Fund Income	2,370.91
Ebenezer Knight Dexter Trust Fund	1,642.95
Ebenezer Knight Dexter Trust Fund Income	1,267.38
Elizabeth Angell Gould Fund	378.75
Elizabeth Angell Gould Fund Income	12,953.57
Marshall H. Gould Fund	105.00
Marshall H. Gould Fund Income	2,333.54
Abby A. King Trust Fund	6,666.50
Abby A. King Trust Fund Income	9,018.82
Anna H. Man Trust Fund	10,650.52
Anna H. Man Trust Fund Income	
North Burial Ground Perpetual Care Fund	5,335.54
North Burial Ground Perpetual Care Fund Income	17,255.36
Gladys Potter Trust Fund Income	
Roger Williams Park - Charles H. Smith - Unallocated	
Charles H. Smith Trust Fund Income	153.74
City of Providence, Trustee u/w of Charles H. Smith	110,032.46
Charles H. Smith Estate Real Estate	
Charles H. Smith Estate Rev. Fund	25.00
City of Providence School Committee Special Award	8,317.40
Tillinghast Donation	200.00
Tillinghast Donation Income	
Samuel H. Tingley Trust Fund Income	
Emeline Owen Vinton Fund	520.80
Emeline Owen Vinton Fund Income	145.97
Frederick Arnold Vinton, M.D. Fund	520.80
Frederick Arnold Vinton, M.D. Fund Income	166.49
Total Trust Funds	<u>211,739.58</u>

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance Sept. 30, 1964</u>
225.17	6,090.27		6,090.27
210.48	210.48	210.48	
89.08	2,249.80		2,249.80
308.55	6,808.55		6,808.55
146.54	1,061.01		1,061.01
	6,237.79	359.00	5,878.79
130,582.39	132,953.30	132,008.79	944.51
47,013.12	48,656.07	47,969.54	686.53
252,419.55	253,686.93	252,232.66	1,454.27
	378.75		378.75
4,805.04	17,758.61		17,758.61
	105.00		105.00
280.75	2,614.29		2,614.29
1.86	6,668.36	238.70	6,429.66
1,619.12	10,637.94		10,637.94
108,775.15	119,425.67	110,343.75	9,081.92
11,234.29	11,234.29	11,234.29	
27,594.50	32,930.04	12,662.38	20,267.66
26,045.35	43,300.71	19,008.89	24,291.82
426.26	426.26	426.26	
40,000.00	40,000.00	40,000.00	
38.76	192.50		192.50
1,819,755.72	1,929,788.18	1,815,280.65	114,507.53
163,800.00	163,800.00	163,800.00	
	25.00	25.00	
342.92	8,660.32		8,660.32
	200.00		200.00
8.34	8.34	8.34	
4,425.15	4,425.15	4,425.15	
	520.80		520.80
27.49	173.46	40.00	133.46
	520.80		520.80
28.34	194.83	30.00	164.83
2,640,203.92	2,851,943.50	2,610,303.88	241,639.62

CITY OF PROVIDENCE

Cash
Balance
Oct. 1, 1963

Special Funds:

American Federation, State, County & Municipal Employees, A.F.L.	
Anonymous Donation for Support of the Poor	2,000.00
Automobile Accident Insurance Fund	19,232.55
Certified Teachers Social Security Reserve	858.15
City Licenses Due State of Rhode Island	91.90
City Plan Commission Zoning Study U.P. Pro.-R.I. P-17	
Credit Union of the A.F.L., State, County, & Municipal Employees	
Danforth Street School Rentals	2,021.74
Danforth Street Recreation Rentals	851.17
Deposit and Refund Account	22,264.51
Due to Central Purchasing Revolving Fund	
Employees U.S. Saving Bond Account	17,509.95
Employees Retirement System	850,918.73
Employees Retirement System-State of R.I.	
Employees Retirement System-State of R.I. Survivors' Benefit	
Employees Withholding Taxes	167,155.28
Fire Insurance Fund	10,423.23
Hospital Service Corporation of R. I.	24,206.75
Huntington Expressway Ind. Park Project - A.R. - R.I. 15.004.2	337,814.80
Local #799 International Assoc. of Fire Fighters	
Local #1033 Pavers, Rammers, Curb Setters & Helpers, AFL	
Local #1339 School Clerks Union	
Mary E. Fogarty Recreation Rentals	171.18
Mary E. Fogarty School Rentals	630.00
North Burial Ground-Temporary Deposit Account	1,123.50
Payroll Refund Escrow Account	
Premiums on Bonds Sold	51,147.56
Providence Beautification Plan	2,845.30
Providence Lodge #3, Fraternal Order of Police	
Providence Police Association	
Providence School Employees Union Local #1211	
Providence Teachers Credit Union	
Real Estate Sales Proceeds - General	
Real Estate Sales Proceeds - Roger Williams Park Land Condemnation - State of R. I.	
Real Estate Sales - Water	
Real Estate Sales - Roger Williams Park Land Disposition	
Redevelopment Payroll Transfer Fund	
Reserve for Social Security Taxes	96,866.62

Schedule C-f

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Cash

Balance

Sept. 30, 1964

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>
-----------------	------------------------	----------------------

17,904.00	17,904.00	17,904.00	
60.60	2,060.60		2,060.60
4,000.00	23,232.55	6,118.33	17,114.22
	858.15	858.15	
232.50	324.40	324.40	
22,032.53	22,032.53	12,492.14	9,540.39
4,870.85	4,870.85	4,870.85	
	2,021.74		2,021.74
	851.17		851.17
66,481.25	88,745.76	65,271.73	23,474.03
401.40	401.40		401.40
312,981.55	330,491.50	312,102.00	18,389.50
9,859,853.90	10,710,772.63	9,632,717.44	1,078,055.19
530,561.15	530,561.15	530,561.15	
15,322.47	15,322.47	15,322.47	
3,120,194.83	3,287,350.11	3,148,564.08	138,786.03
36,389.03	46,812.26		46,812.26
354,601.96	378,808.71	353,126.49	25,682.22
55,400.72	393,255.52	393,255.52	
9,496.50	9,496.50	9,496.50	
1,356.00	1,356.00	1,356.00	
3,866.10	3,866.10	3,866.10	
	171.18		171.18
	630.00		630.00
24,730.75	25,854.25	3,594.50	22,259.75
665.40	665.40		665.40
	51,147.56	22,746.56	28,401.00
2,000.00	4,845.30		4,845.30
5,072.00	5,072.00	5,072.00	
11,277.00	11,277.00	11,277.00	
10,012.00	10,012.00	10,012.00	
119,337.75	119,337.75	119,337.75	
29,401.00	29,401.00	29,401.00	
469,383.00	469,383.00	469,383.00	
4,450.00	4,450.00	4,450.00	
39,577.00	39,577.00	15,246.40	24,330.60
317,579.90	317,579.90	312,449.42	5,130.48
581,170.09	678,036.71	578,914.89	99,121.82

CITY OF PROVIDENCE

	Cash Balance <u>Oct. 1, 1963</u>
<u>Special Funds: (Cont'd)</u>	
Roberts Expressway - Owners' Escrow Fund	170.91
Sewer Fees - Lubec Street	913.16
Sidewalk, Curbing & Grading - Various Streets	1,500.98
State Sales Tax - Water	16,840.28
Suggestions Awards Account	866.00
Unclaimed Estate	36,703.36
Unclaimed Estates Income	
United Fund, Inc.	
Valley View Housing Reserve	7,086.74
Water Supply Funds:	
Depreciation and Extension Fund	6,101.74
New Water Main Account	
Modernized Water Treatment Valving -	
Project APW-R.I. - 5G	113,047.29
Installation of 8 inch Water Main in Westminster St.	
Project APW-R.I. - 8G	17,000.00
Replace Flush Hydrants with Providence Standard Post	
Hydrants - Project APW-R.I. - 6G	62,638.44
Replacing Two 8M GD Pumps with Appurtenances -	
Project APW-R.I. - 7G	20,757.74
Westminster Pedestrian Mall - Project APW R.I. - 27G	
Total Special Funds	<u>1,891,759.56</u>

Schedule C-f

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Cash
Balance
Sept. 30, 1964

Receipts

Total
Available

Disbursements

	170.91		170.91
	913.16		913.16
39,788.78	41,289.76	25,307.93	15,981.83
73,994.53	90,834.81	74,241.30	16,593.51
	866.00		866.00
	36,703.36		36,703.36
5,546.92	5,546.92	5,546.92	
10,680.86	10,680.86	10,680.86	
27,645.25	34,731.99	27,106.20	7,625.79
926,546.36	932,648.10	720,638.78	212,009.32
7,690.97	7,690.97	7,690.97	
47,732.50	160,779.79	160,779.79	
20,000.00	37,000.00	37,000.00	
18,250.00	80,888.44	80,888.44	
9,130.00	29,887.74	29,887.74	
327,907.60	327,907.60	147,416.12	180,491.48
17,545,617.00	19,437,376.56	17,417,276.92	2,020,099.64

CITY OF PROVIDENCE

Cash
Balance
Oct. 1, 1963

Revolving Funds:

Blackstone Boulevard Plant Fund	160.50
Betsy Williams Cottage Landscaping	200.00
Central Purchasing Revolving Fund	24,065.90
Esek Hopkins House Landscaping	.50
Municipal Garage Revolving Fund	6,379.58
Mary Elizabeth Sharpe Fund	1,639.87
Mary Elizabeth Sharpe Plant Fund	.14
Mary Elizabeth Sharpe Parks Fund	
Mary Elizabeth Sharpe Tree Fund	7,960.69
North Burial Ground Operating Fund	5,172.79
Providence Civilian Defense Council	12,376.42
Providence Human Relations Commission	5,480.00
Providence Junior Fire Department	963.02
Providence Junior Police Camp	8,780.26
Police School Estates Revolving Fund	133.94
Public Works-Construction Revolving Fund- Stores	46,517.91
Public Works-Construction Revolving Fund- Equipment	526.62
Public Works-Sanitation Revolving Fund - Stores	33,150.45
Public Works-Sanitation Revolving Fund - Equipment	78,346.26
Public Works- Sewer Revolving Fund - Stores	5,593.32
Public Works- Sewer Revolving Fund - Equipment	43,995.82
Roger Williams Park - C.H. Smith Trust Fund	5,414.15
Roger Williams Park Zoo Fund	1,448.14
Roger Williams Plat Water Service Account	
Family Relocation Ederly Study	
Water Stores Revolving Fund	<u>42,910.24</u>

Total Revolving Funds

331,216.52

Total Trust, Special and Revolving Funds

2,434,715.66

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	Cash Balance <u>Sept. 30, 1964</u>
	160.50		160.50
	200.00		200.00
43,492.57	67,558.47	45,111.91	22,446.56
	.50		.50
118,090.38	124,469.96	120,058.25	4,411.71
2,825.00	4,464.87	4,300.30	164.57
	.14		.14
3,019.12	3,019.12		3,019.12
9,642.61	17,603.30	3,115.39	14,487.91
136,040.37	141,213.16	116,321.14	24,892.02
	12,376.42	2,101.08	10,275.34
25,069.40	30,549.40	24,418.52	6,130.87
2,500.00	3,463.02	1,992.43	1,470.59
20,000.00	28,780.26	16,746.84	12,033.42
139,371.03	139,504.97	139,329.17	175.80
606,520.18	653,038.09	582,543.67	70,494.42
90,825.79	91,352.41	81,946.13	9,406.28
150,798.82	183,949.27	86,968.99	96,980.28
42,322.72	120,668.98	119,321.04	1,347.94
68,129.47	73,722.79	35,583.87	38,138.92
12,930.91	56,926.73	25,964.54	30,962.19
40,000.00	45,414.15	38,280.94	7,133.21
250.00	1,698.14	1,573.60	124.54
7,500.00	7,500.00	7,125.00	375.00
35,000.00	35,000.00	11,783.66	23,216.34
99,369.73	142,279.97	105,117.01	37,162.96
<u>1,653,698.10</u>	<u>1,984,914.62</u>	<u>1,569,703.49</u>	<u>415,211.13</u>
<u>21,839,519.02</u>	<u>24,274,234.68</u>	<u>21,597,284.29</u>	<u>2,676,950.39</u>

Exhibit D

CITY OF PROVIDENCE
GENERAL FUND RECORDED RECEIPTS AND EXPENDITURES
EXCLUSIVE OF WATER DEPARTMENT
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Revenue Receipts - Statement 1-a:

Property Taxes - Statement 4	29,877,379.84
Tax Reverted Property Sales	15,521.23
Shared State Taxes	2,242,622.68
Business and Non-Business Licenses	457,895.26
Special Assessments	27,678.31
Fines, Forfeits and Escheats	207,541.45
Grants-in-Aid State of R. I.	2,425,539.54
Donations	15,996.77
Rents and Interest	429,397.61
General Departments	1,759,273.97
Sewer Rentals	<u>142,138.10</u>
Total Revenue - Excluding Water	37,600,984.76

Revenue Expenditures - Statement 2

Legislative, Judicial and General	
Administrative Activities	810,379.57
Finance Administration	871,371.97
Public Safety	7,372,211.17
Public Works Activities	5,188,071.82
Health Activities	1,867,844.83
Welfare Activities	2,080,509.03
Recreation Activities	1,163,992.70
Education	9,248,702.00
Grants to Outside Agencies	625,938.45
Pensions	2,135,441.62
Debt Service	4,872,178.46
Miscellaneous Activities	1,065,944.94
Public Celebrations	<u>18,382.02</u>
Total Expenditures - Excluding Water	<u>37,320,968.58</u>
Excess of Revenue - Excluding Water	<u>280,016.18</u>

CITY OF PROVIDENCE
OPERATING STATEMENT-WATER SUPPLY BOARD
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Operating Income:

Water Rents	2,986,603.12	
Hydrant Rentals	<u>101,317.26</u>	3,087,920.38
Setting Meters		5,385.00
Repairing Meters		1,353.32
Installations of New Fire Supplies		5,465.00
Installations of New Water Supplies		90,332.00
Installations of New Water Mains		128,535.18
Repairs to Service		4,220.30
Repairs to Main		2,597.62
Repairs to Hydrants		2,180.58
Repairs to Gates and Valves		117.94
Revolving Fund-Water Meters		12,484.35
Sale of Scrap Iron, Brass, Etc.		11,377.77
Sale of Lumber, Etc.		1,258.66
Sale of Material		260.35
Sale of Abandoned Mains		59,627.78
Sundries		<u>3,715.51</u>
Total		3,416,831.74
Electric Power Sold		<u>10,344.60</u>
		3,427,176.34

Operating Expenses:

Administrative	218,454.98	
Source of Supply	309,881.20	
Transmission and Distribution	805,300.07	
Meter Division	236,551.25	
Taxes	<u>414,161.93</u>	1,984,349.43

Operating Profit

1,442,826.91

Add:

Rent	<u>650.76</u>	650.76
		1,443,477.67

Deduct:

Interest on Bonded Debt	363,818.75	
Interest on Floating Debt	7,440.56	
Retirement of Serial Bond	52,967.00	
Retirement of Floating Bond	54,600.00	
Contributions to Employees Retirement System	74,619.00	
Federal Old Age and Survivors Insurance	<u>27,476.50</u>	580,921.81

Net Income for Fiscal Year

862,555.86

Add:

Adjustment for Prior Year Encumbrances	<u>1,002.57</u>	1,002.57
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Available for Transfer to Sinking Fund and/or

Depreciation and Extension Fund		<u>863,558.43</u>
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Exhibit E

CITY OF PROVIDENCE
STATEMENT OF BONDED DEBT
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	<u>Total</u>	<u>Sinking Fund Bonds</u> <u>General</u>	<u>Water</u>	<u>Serial</u> <u>Bonds</u>
Gross Bonded Debt October 1, 1963	59,979,000.00		7,500,000.00	52,479,000.00
<u>Bonds Retired:</u>				
General Fund- Statement 2	3,230,726.47			3,230,726.47
Capital Funds- Schedule C-c	2,070,273.53		2,000,000.00	70,273.53
Total Bonds Retired	5,301,000.00		2,000,000.00	3,301,000.00
Gross Bonded Debt- September 30, 1964-				
Exhibit A-3	54,678,000.00		5,500,000.00	49,178,000.00
Less:				
Sinking Fund- Schedule E-a	6,144,774.30	29,254.00	6,115,520.30	
Premium on Bonds	28,401.00			28,401.00
Unexpended Balance (Partial)-Dennis J. Roberts Expressway Transferred to Capital Debt Fund for Serial Bond Retirements	32,000.00			32,000.00
Total Deductions	6,205,175.30	29,254.00	6,115,520.30	60,401.00
NET BONDED DEBT SEPTEMBER 30, 1964	48,472,824.70	(29,254.00)	(615,520.30)	49,117,599.00

CITY OF PROVIDENCE
BONDED DEBT - SINKING FUND BONDS - AMOUNT AND COMPOSITION OF SINKING FUNDS
SEPTEMBER 30, 1964

	<u>Date of Issue</u>	<u>Maturity</u>	<u>Rate of Interest</u>	<u>Bonds Outstanding 9/30/64</u>	<u>Amount In Sinking Fund</u>
Redemption of City Debt - Not Allocated					29,254.00
Water Supply	10/1/24	10/1/64	4%	1,500,000.00	1,500,000.00
Water Supply	7/1/25	7/1/65	4%	2,500,000.00	2,500,000.00
Water Supply	1/3/28	1/3/68	4%	1,500,000.00	1,500,000.00
Water Department Surplus - Not Allocated					615,520.30
Total Water Bonds				5,500,000.00	6,115,520.30
Total Sinking Fund Bonds				5,500,000.00	6,144,774.30

Schedule E-a

<u>City of Providence</u>		<u>Government Bonds</u>	<u>Certificates of Deposit</u>	<u>Accounts Receivable</u>	<u>Cash</u>
<u>Bonds</u>	<u>Notes</u>				
					29,254.00
					1,500,000.00
60,000.00	106,213.20	1,595,000.00	619,000.00		119,786.80
161,000.00	176,184.86	1,162,000.00			815.14
		347,000.00		263,558.43	4,961.87
221,000.00	282,398.06	3,104,000.00	619,000.00	263,558.43	1,625,563.81
221,000.00	282,398.06	3,104,000.00	619,000.00	263,558.43	1,654,817.81

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1

<u>Description</u>	<u>Date</u>	<u>Authorized and Issued Amount</u>
<u>Construction:</u>		
Highway Reconstruction, Series I	1/1/49	1,000,000.00
Highway Reconstruction, Series II	1/1/50	1,000,000.00
Highway Construction	1/1/50	250,000.00
Highway Reconstruction, Series III	7/1/50	1,000,000.00
Highway Reconstruction, Series A	7/1/50	500,000.00
Highway Reconstruction, Series B	7/1/50	200,000.00
Highway Reconstruction, Series C	7/1/50	500,000.00
Highway Reconstruction, Series D	7/1/52	1,000,000.00
Highway, 1952 Construction Bonds	7/1/52	600,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept.30,1964</u>
2	50,000.00	1/1/65-71	350,000.00
2	50,000.00	1/1/65-71	350,000.00
2	12,000.00	1/1/65	
	13,000.00	1/1/66-67	
	14,000.00	1/1/68-70	
	15,000.00	1/1/71-73	
	16,000.00	1/1/74	141,000.00
2	50,000.00	7/1/65-71	350,000.00
2	25,000.00	7/1/65-67	
	26,000.00	7/1/68	
	27,000.00	7/1/69-70	
	28,000.00	7/1/71-72	
	29,000.00	7/1/73-75	298,000.00
2	10,000.00	7/1/65-68	
	11,000.00	7/1/69-75	117,000.00
2	25,000.00	7/1/65-67	
	26,000.00	7/1/68	
	27,000.00	7/1/69-70	
	28,000.00	7/1/71-72	
	29,000.00	7/1/73-75	298,000.00
2.3	47,000.00	7/1/65-66	
	49,000.00	7/1/67	
	50,000.00	7/1/68	
	51,000.00	7/1/69	
	53,000.00	7/1/70	
	54,000.00	7/1/71	
	56,000.00	7/1/72	
	57,000.00	7/1/73	
	58,000.00	7/1/74	
	60,000.00	7/1/75	
	61,000.00	7/1/76	
	63,000.00	7/1/77	706,000.00
2.3	28,000.00	7/1/65	
	29,000.00	7/1/66-67	
	30,000.00	7/1/68	
	31,000.00	7/1/69-70	
	32,000.00	7/1/71	
	33,000.00	7/1/72	
	34,000.00	7/1/73	
	35,000.00	7/1/74	
	36,000.00	7/1/75	
	37,000.00	7/1/76	
	39,000.00	7/1/77	424,000.00

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Highway, 1954 Bonds	1/1/54	300,000.00
Highway Reconstruction Bonds of 1959	12/1/59	1,000,000.00
Highway, Huntington Avenue Bonds	12/1/59	1,000,000.00
Highway, Olneyville Expressway Bonds of 1957	4/1/57	650,000.00
Highway Reconstruction Bonds, 1963	9/1/63	600,000.00
Total Highways		
Traffic Signal&Traffic Control Bonds of 1957	4/1/57	400,000.00
Municipal Dock Improvement & Extension Bonds	9/1/63	2,000,000.00
Modernizing Fire Dept. - Series I	1/1/50	500,000.00
Modernizing Fire Dept. - Series II	7/1/50	750,000.00
Modernizing Fire Dept. - Series A	7/1/50	250,000.00
Modernizing Fire Dept. - Series B	7/1/52	250,000.00
Total Police and Fire		
Public Improvements:		
(Original Issue Dated June 1, 1941 Reissued and Converted to Coupon Bond Dated 12/1/55 retaining same - Maturity Dates)	6/1/41	3,500,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1964</u>
2.5	15,000.00	1/1/65-74	150,000.00
3.8	50,000.00	12/1/64-81	900,000.00
3.8	50,000.00	12/1/64-81	900,000.00
3.4	32,000.00	4/1/65-71	
	33,000.00	4/1/72-81	554,000.00
3.125	30,000.00	9/1/65-83	570,000.00
			<u>6,108,000.00</u>
3.4	20,000.00	4/1/65-81	340,000.00
3.125	100,000.00	9/1/68-87	<u>2,000,000.00</u>
2	25,000.00	1/1/65-67	
	28,000.00	1/1/68-70	
	29,000.00	1/1/71	
	30,000.00	1/1/72-74	278,000.00
2	37,000.00	7/1/65	
	38,000.00	7/1/66-67	
	39,000.00	7/1/68	
	40,000.00	7/1/69	
	41,000.00	7/1/70-71	
	42,000.00	7/1/72	
	43,000.00	7/1/73	
	44,000.00	7/1/74	
	45,000.00	7/1/75	448,000.00
2	12,000.00	7/1/65	
	13,000.00	7/1/66-69	
	14,000.00	7/1/70-73	
	15,000.00	7/1/74-75	150,000.00
2.3	12,000.00	7/1/65-68	
	13,000.00	7/1/69-70	
	14,000.00	7/1/71-73	
	15,000.00	7/1/74-76	
	16,000.00	7/1/77	<u>177,000.00</u>
			<u>1,053,000.00</u>
2	210,000.00	6/1/65	<u>210,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u> <u>Date</u>	<u>Amount</u>
Public Works Garage and/or Municipal Garage & Warehouse Bonds of 1957	4/1/57	800,000.00
Public Works Highway Office Building and Garage Bonds	3/1/61	900,000.00
Total Public Works		
Schools	4/1/33	800,000.00
School P.W.A. Docket 6579F	1/1/35	3,900,000.00
School Bonds of 1954	1/1/54	1,600,000.00
School Modernization Bonds of 1957	1/1/57	500,000.00
School Bonds of 1958	4/1/58	1,600,000.00
School Bonds of 1959	12/1/59	1,250,000.00
School Bonds 1961	3/1/62	2,000,000.00
School Modernization Bonds-Series II- 1959	12/1/59	1,000,000.00
School Modernization Bonds- Series III	3/1/61	1,000,000.00
School Modernization Bonds- Series IV	3/1/62	1,000,000.00
Total Schools		
School Athletic Field, Series I	1/1/49	500,000.00
School Athletic Fields, Series II	1/1/50	500,000.00
Total School Athletic Fields		
Recreational Facilities	6/1/49	1,000,000.00
Recreational Facilities Bonds of 1958	4/1/58	1,000,000.00
Recreational Facilities Bonds III	3/1/62	750,000.00
Total Recreational Facilities		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1964</u>
3.4	40,000.00	4/1/65-77	520,000.00
3.3	45,000.00	3/1/65-81	<u>765,000.00</u>
			<u>1,285,000.00</u>
3.5	20,000.00	4/1/65-73	180,000.00
3	130,000.00	1/1/65	130,000.00
2.5	80,000.00	1/1/65-78	1,120,000.00
3.4	25,000.00	4/1/65-77	325,000.00
3.25	80,000.00	4/1/65-82	1,440,000.00
3.8	62,000.00	12/1/64-71	
	63,000.00	12/1/72-81	1,126,000.00
3.1	100,000.00	3/1/67-86	2,000,000.00
3.8	50,000.00	12/1/64-81	900,000.00
3.3	50,000.00	3/1/65-81	850,000.00
3.1	50,000.00	3/1/65-82	<u>900,000.00</u>
			<u>8,971,000.00</u>
2	25,000.00	1/1/65-66	
	28,000.00	1/1/67-69	
	29,000.00	1/1/70	
	30,000.00	1/1/71-73	253,000.00
2	25,000.00	1/1/65-67	
	28,000.00	1/1/68-70	
	29,000.00	1/1/71	
	30,000.00	1/1/72-74	<u>278,000.00</u>
			<u>531,000.00</u>
2.4	44,000.00	6/1/65-66	
	45,000.00	6/1/67	
	46,000.00	6/1/68	
	47,000.00	6/1/69	
	48,000.00	6/1/70	
	49,000.00	6/1/71	
	50,000.00	6/1/72-74	473,000.00
3.25	50,000.00	4/1/65-82	900,000.00
3.1	35,000.00	3/1/65-72	
	40,000.00	3/1/73-82	<u>680,000.00</u>
			<u>2,053,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u> <u>Date</u>	<u>Amount</u>
Sewer Construction	1/1/50	250,000.00
Sewer 1950-1952 Construction	7/1/52	400,000.00
Sewer 1954 Construction	1/1/54	200,000.00
Sewer Construction Bonds of 1957	4/1/57	500,000.00
Sewage Treatment Bonds - Series I	4/1/58	3,500,000.00
Sewage Treatment Bonds - Series II	4/1/58	600,000.00
Sewage Treatment Bonds - Series II - 1959	12/1/59	300,000.00
Sewer Construction Bonds of 1963	9/1/63	500,000.00
Total Sewer		
Incinerator and Sludge Disposal - Series I	1/1/49	950,000.00
Incinerator and Sludge Disposal - Series A	7/1/50	650,000.00
Incinerator and Sludge Disposal - Series B	7/1/50	175,000.00
Total Incinerator and Sludge Disposal		
Providence Public Library Bonds	1/1/54	1,950,000.00
Redevelopment Bonds of 1957	4/1/57	2,000,000.00
Redevelopment and Slum Clearance Bonds II	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds III	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bond IV	3/1/62	1,000,000.00
Redevelopment and Slum Clearance Bonds V	9/1/63	4,000,000.00
Total Redevelopment		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1964</u>
2	12,000.00	1/1/65	
	13,000.00	1/1/65-67	
	14,000.00	1/1/68-70	
	15,000.00	1/1/71-73	
	16,000.00	1/1/74	141,000.00
2.3	18,000.00	7/1/65	
	20,000.00	7/1/66-69	
	22,000.00	7/1/70-73	
	24,000.00	7/1/74-77	282,000.00
2.5	10,000.00	1/1/65-74	100,000.00
3.4	25,000.00	4/1/65-77	325,000.00
3.25	175,000.00	4/1/65-78	2,450,000.00
3.25	30,000.00	4/1/65-78	420,000.00
3.8	15,000.00	12/1/64-81	270,000.00
3.125	25,000.00	9/1/65-83	475,000.00
			<u>4,463,000.00</u>
2	50,000.00	1/1/65-71	350,000.00
2	32,000.00	7/1/65	
	33,000.00	7/1/66-67	
	34,000.00	7/1/68	
	35,000.00	7/1/69-70	
	36,000.00	7/1/71	
	37,000.00	7/1/72-73	
	38,000.00	7/1/74	
	39,000.00	7/1/75	389,000.00
2	9,000.00	7/1/65-69	
	10,000.00	7/1/70-75	<u>105,000.00</u>
			<u>844,000.00</u>
2.5	97,000.00	1/1/65-68	
	98,000.00	1/1/69-78	<u>1,368,000.00</u>
3.4	100,000.00	4/1/65-77	1,300,000.00
3.3	125,000.00	3/1/65-84	2,500,000.00
3.3	125,000.00	3/1/65-84	2,500,000.00
3.1	50,000.00	3/1/65-82	900,000.00
3.125	200,000.00	9/1/68-87	<u>4,000,000.00</u>
			<u>11,200,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Off-Street Parking Facilities Bonds, Series I	3/1/62	1,000,000.00
Municipal Wharf Shed	9/1/52	1,250,000.00
Emergency Housing, Series I	6/1/49	1,500,000.00
Emergency Housing, Series II	7/1/50	1,350,000.00
Total Emergency Housing		
Water Distribution Reservoir	12/1/62	2,050,000.00
Water Purification Works Improvements Bonds I	12/1/62	1,100,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1964</u>
3.1	50,000.00	3/1/65-82	<u>900,000.00</u>
2.3	59,000.00	7/1/65	
	60,000.00	7/1/66	
	62,000.00	7/1/67-68	
	64,000.00	7/1/69	
	65,000.00	7/1/70	
	67,000.00	7/1/71	
	69,000.00	7/1/72	
	72,000.00	7/1/73-74	
	74,000.00	7/1/75	
	76,000.00	7/1/76	
	78,000.00	7/1/77	<u>880,000.00</u>
2.4	76,000.00	6/1/65	
	77,000.00	6/1/66	
	79,000.00	6/1/67	
	81,000.00	6/1/68	
	83,000.00	6/1/69	
	85,000.00	6/1/70	
	88,000.00	6/1/71	
	90,000.00	6/1/72-74	839,000.00
2	45,000.00	7/1/65-80	<u>720,000.00</u>
			<u>1,559,000.00</u>
3.25	45,000.00	12/1/64-65	
	50,000.00	12/1/66-68	
	55,000.00	12/1/69-71	
	60,000.00	12/1/72-74	
	65,000.00	12/1/75,77	
	70,000.00	12/1/78-80	
	75,000.00	12/1/81-83	
	80,000.00	12/1/84-86	
	85,000.00	12/1/87-88	
	90,000.00	12/1/89-90	
	100,000.00	12/1/91-92	2,005,000.00
3.25	20,000.00	12/1/64-65	
	25,000.00	12/1/66-70	
	30,000.00	12/1/71-73	
	35,000.00	12/1/74-78	
	40,000.00	12/1/79-82	

CITY OF PROVIDENCE

<u>Description</u>	<u>Date</u>	<u>Authorized and Issued</u> <u>Amount</u>
Total Water		
Total Construction (including Emergency Housing & Water)		
<u>Other Than Construction:</u>		
Rehabilitation for Hurricane Damage	1/1/56	1,000,000.00
Funding	6/1/41	1,000,000.00
Refunding	6/1/41	3,500,000.00
Refunding	6/1/42	318,500.00
Refunding	6/1/43	358,500.00
Refunding	6/1/44	358,500.00
Refunding	6/1/45	464,500.00
Refunding Series II 1946	6/1/46	2,362,000.00
Refunding Series II B	6/1/47	559,000.00
Refunding Series II C	6/1/48	619,000.00
Refunding Series II D	6/1/49	729,000.00
Total Refunding		
Total Serial Bonds Outstanding		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1964</u>
	45,000.00	12/1/83-86	
	50,000.00	12/1/87-90	
	55,000.00	12/1/91-92	<u>1,080,000.00</u>
			<u>3,085,000.00</u>
			<u>46,850,000.00</u>
2.6	100,000.00	1/1/65-66	<u>200,000.00</u>
2	60,000.00	6/1/65	<u>60,000.00</u>
2	210,000.00	6/1/65	210,000.00
2	20,000.00	6/1/65	20,000.00
2	20,000.00	6/1/65	20,000.00
2	20,000.00	6/1/65	20,000.00
2	30,000.00	6/1/65	30,000.00
1.375	123,000.00	6/1/65	
	125,000.00	6/1/66	
	126,000.00	6/1/67	
	128,000.00	6/1/68	
	129,000.00	6/1/69	
	131,000.00	6/1/70-71	893,000.00
1.8	29,000.00	6/1/65-66	
	30,000.00	6/1/67-69	
	31,000.00	6/1/70-72	241,000.00
2.2	34,000.00	6/1/65-66	
	35,000.00	6/1/67	
	36,000.00	6/1/68-69	
	37,000.00	6/1/70	
	38,000.00	6/1/71	
	40,000.00	6/1/72	290,000.00
2.4	41,000.00	6/1/65	
	42,000.00	6/1/66-67	
	43,000.00	6/1/68-69	
	44,000.00	6/1/70-71	
	45,000.00	6/1/72	<u>344,000.00</u>
			<u>2,068,000.00</u>
			<u>49,178,000.00</u>

CITY OF PROVIDENCE
STATEMENT OF SINKING FUND REQUIREMENTS ON A 3% BASIS
SEPTEMBER 30, 1964

	<u>Date of Maturity</u>
Redemption of City Debt, Not Allocated	
Water Supply - October	10/1/64
Water Supply - July	7/1/65
Water Supply - January	1/3/68
Accounts Receivable: 1963-64 Water Department Surplus Not Allocated	
Sinking Fund Reserves	
Total Water Supply Bonds	
Total General and Water Supply	

Exhibit F

<u>Bonds Outstanding Sept. 30, 1964</u>	<u>Amount In Sinking Funds</u>	<u>Required on a 3% Basis</u>	<u>Indicated Surplus or Deficit*</u>
	29,254.00		29,254.00
1,500,000.00	1,500,000.00	1,480,106.47	19,893.53
2,500,000.00	2,500,000.00	2,412,956.53	87,043.47
1,500,000.00	1,500,000.00	1,286,896.99	213,103.01
	263,558.43		263,558.43
	351,961.87		351,961.87
5,500,000.00	6,115,520.30	5,179,959.99	935,560.31
5,500,000.00	6,144,774.30	5,179,959.99	964,814.31

CITY OF PROVIDENCE
STATEMENT OF INVESTMENTS HELD BY TRUST AND SPECIAL FUNDS
SEPTEMBER 30, 1964

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>U.S. Government Obligations</u>				
<u>U.S. Treasury Bills</u>				
3/18/65	1,490,004.58	16,684.58		1,473,320.00
<u>U.S. Treasury Notes</u>				
4 5/8% 5/15/65	35,000.00		35,000.00	
<u>U.S. Treasury Bonds</u>				
3% 1966	200,000.00			200,000.00
4% 1970	1,050,000.00	30,000.00		1,000,000.00
4% 1971	1,060,000.00			1,000,000.00
4 1/4% 1987-1992	30,030.00	30,030.00		
4% 1972	87,627.52	50,627.52	37,000.00	
4% 1973	3,205,000.00		80,000.00	3,000,000.00
4 1/8% 1973	62,803.13	29,803.13		
4% 1980	1,530,000.00		30,000.00	1,500,000.00
3 1/2% 1990	3,097,999.88	28,999.88		3,000,000.00
4% 1969	60,000.00		15,000.00	
3 7/8% 1968	1,593,000.00			1,500,000.00
2 1/2% 1964-1969	29,599.88			
2 1/2% 1963-1968	29,290.50	29,599.88		
4 1/8% 1973	1,000,000.00			1,000,000.00
4 1/4% 1974	148,000.00			
3 7/8% 1974	633,000.00		60,000.00	500,000.00
3 1/2% 1980	3,000,000.00			3,000,000.00
3 1/2% 1998	3,055,000.00			3,000,000.00
3 5/8% 1967	128,000.00		120,000.00	
2 1/2% 1967-72	200,000.00			
3 1/4% 1978-83	320,000.00			300,000.00

Exhibit G

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<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>	
			<u>Amount</u>	<u>Fund</u>
			20,000.00	Valley View Housing Res.
			10,000.00	S. H. Tingly Trust Fund
40,000.00			10,000.00	Gould Trust Fund
	110,000.00		10,000.00	Eliz. A. Gould Fund
			5,000.00	M. A. Gould Trust Fund
			30,000.00	Unclaimed Estates
			3,000.00	M.S. Bragum Trust Fund
40,000.00	29,000.00			
15,000.00	30,000.00			
6,000.00			7,000.00	S. H. Tingly Trust Fund
			3,000.00	Sen. H.B.A. Prize Fund *
			65,000.00	Unclaimed Estates
			11,000.00	Gladys Potter Trust Fund
			1,000.00	Charles H. Smith Fund
110,000.00	11,000.00		27,000.00	Valley View Housing
			20,000.00	Eliz. Gould Trust Fund
			53,000.00	Valley View Housing
30,000.00	25,000.00			
			8,000.00	Valley View Housing
	20,000.00		200,000.00	Water Depreciation

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>U. S. Gov. Obligations (Cont'd)</u>				
<u>U. S. Savings Series K</u>				
2.76% 1964	7,500.00			
2.76% 1966	7,500.00			
2.76% 1967	4,000.00			
 <u>Federal Land Bank</u>				
3 7/8% 9/15/72	25,000.00			
3 1/4% 5/2/66	13,000.00			
 <u>Federal National Mortgage</u>				
4 1/8% 9/10/70	45,000.00		17,000.00	
4 3/8% 4/10/69	250,000.00			
 4 3/8% 6/10/65	 20,000.00			
 Total U. S. Government Obligations	 22,416,355.49	245,035.49	394,000.00	20,473,320.00
 <u>City of Providence Bonds</u>				
<u>Hurricane</u>				
2.60% 1/1/65	100,000.00			100,000.00
2.60% 1/1/66	100,000.00			100,000.00
 <u>Refunding</u>				
2% 6/1/65	300,000.00			280,000.00
 Total City of Providence Bonds	 500,000.00			480,000.00
 <u>Corporate Bonds</u>				
4 5/8% 1986 Tenn. Valley Authority	249,427.10			249,427.10
3 7/8% 1990 Amer. Tel.&Tel.	121,081.97			51,081.97
4 3/4% 1989 Central Ill.Pub.Service Co.	50,699.82			50,699.82
4 3/4% 1989 Gulf State Utility Co.	51,050.84			51,050.84
5% 1991 Mass. Electric Co.	50,949.18			50,949.18
4 5/8% 1994 Narra. Electric Co.	253,087.20			253,087.20
4 1/8% 1993 New York Telephone Co.	99,473.36			99,473.36
4 5/8% 1985 Northern Illinois Gas Co.	97,311.22			97,311.22

Exhibit G

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<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>
			<u>Amount</u> <u>Fund</u>
			7,500.00 Unclaimed Estates
			7,500.00 " "
			4,000.00 " "
	25,000.00		
			13,000.00 Valley View Housing
			28,000.00 Valley View Housing
60,000.00	70,000.00		40,000.00 Tingley Trust Fund
			20,000.00 Eliz.A. Gould Trust
			60,000.00 Valley View Housing
			20,000.00 Valley View Housing
301,000.00	320,000.00		683,000.00
	20,000.00		
	20,000.00		
	70,000.00		

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>City of Prov. Bonds(Cont'd)</u>				
<u>Corporate Bonds(Cont'd)</u>				
4 1/2% 1989 Northern Ind.Pub.Serv.Co.	100,291.86			100,291.86
4% 1988 Northern State Power Co.	50,010.25			50,010.25
4 1/2% 1987 Oklahoma Gas & Elec. Co.	50,634.60			50,634.60
4 1/4% 1988 Tampa Electric Co.	51,067.85			51,067.85
3 3/4% 1986 Union Electric Co.	50,887.61			50,887.61
5% 1989 Union Light & Heat Power Co.	100,955.68			100,955.68
4 1/2% 1992 Wisconsin Telephone Co.	51,306.44			51,306.44
4 5/8% 1994 American Tel. & Tel.	206,283.33			206,283.33
3 3/4% 1989 Bell Tel. Co. of Penna.	50,206.85			50,206.85
4 3/8% 1983 Consolidated Natural Gas	199,170.94			199,170.94
4 7/8% 1989 Houston Light & Power Co.	99,768.56			99,768.56
4 7/8% 1994 Michigan Bell Tel. Co.	100,668.76			100,668.76
4 5/8% 1996 Michigan Bell Tel. Co.	99,529.42			99,529.42
4 3/8% 1988 Mountain States Tel. Co.	147,893.52			99,893.52
5 1/8% 1980 Pacific Tel. & Tel. Co.	53,404.62			53,404.62
4 3/8% 1988 Pacific Tel. & Tel. Co.	50,969.81			50,969.81
5 1/8% 1993 Pacific Tel. & Tel. Co.	45,000.00			
5% 1989 Pennsylvania Electric Co.	51,021.26			51,021.26
4 3/8% 1989 Public Serv. Co. of Indiana	50,187.82			50,187.82
4 5/8% 1988 Public Serv. Electric & Gas	175,850.55			50,850.55
4 1/4% 1982 Southern Calif Edison Co.	82,895.32	31,060.12		51,835.20

Exhibit G

-3-

<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds Amount</u>	<u>Fund</u>
	48,000.00			
30,000.00	12,000.00		3,000.00	S.H. Tingley Trust
	85,000.00		40,000.00	S.H. Tingley Trust

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Bonds(Cont'd)</u>				
4 5/8% 1995 South- western Bell.Tel.Co.	100,568.18			100,568.18
4% 1993 Baltimore Gas & Electric	50,636.35			50,636.35
3 3/4% 1988 Common- wealth Edison Co.	100,754.65			100,754.65
4 1/4% 1989 Duquesne Light Co.	99,528.56			99,528.56
4 3/8% 1994 Illinois Bell Tel. Co.	100,120.82			100,120.82
4 5/8% 1987 Philadelphia Elec. Co.	49,730.10			49,730.10
4 3/8% 1998 Southern Bell Tel. & Tel.	49,763.90			49,763.90
4 7/8% 1982 Southern Calif. Edison Co.	50,416.22			50,416.22
4 3/8% 1985 Southern Calif. Edison Co.	248,369.59			248,369.59
4 5/8% 1990 Virginia Elec.& Power Co.	99,919.20			99,919.20
4 5/8% 1989 Wisconsin Power & Light	46,898.36			46,898.36
4 3/8% 1985 American Tel. & Tel. Co.	73,345.95			50,345.95
4 1/2% 1993 Cincinnati Sub. Bell Tel.	50,788.36			50,788.36
4 3/8% 1994 Cleveland Elec. Ilum. Co.	49,835.22			49,835.22
4 3/8% 1988 Consolidated Natural Gas	150,539.06			150,539.06
3 3/4% 1988 Duquesne Light Co.	48,357.15			48,357.15
4 7/8% 1987 Gulf State Utilities Co.	50,621.25			50,621.25
4 3/8% 1988 Hartford Electric Light Co.	49,680.52			49,680.52
4 1/2% 1989 Montana Power Co.	99,916.42			99,916.42
4% 1993 New England Tel. & Tel. Co.	51,228.15			51,228.15
4 5/8% 1999 New England Tel. & Tel. Co.	100,945.94			100,945.94

Exhibit G
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<u>Anna H.</u> <u>Man</u> <u>Trust Fund</u>	<u>North Burial</u> <u>Ground</u> <u>Perpetual</u> <u>Care</u> <u>Trust Fund</u>	<u>Abby A.</u> <u>King</u> <u>Trust Fund</u>	<u>Other Funds</u> <u>Amount</u>	<u>Fund</u>
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23,000.00

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Bonds (Cont'd)</u>				
3 5/8% 1993 New Jersey Bell Tel. Co.	50,458.60			50,458.60
4 1/2% 1989 Ohio Edison	50,505.72			50,505.72
4 5/8% 1989 Ohio Power	51,102.28			51,102.28
5% 1989 Phila. Electric Co.	50,497.74			50,497.74
4 7/8% 1987 San Diego Gas & Electric Co.	50,112.00			50,112.00
4 3/8% 2001 Southern Bell Tel. & Tel. Co.	200,000.00			200,000.00
5 3/8% 1984 Southern Calif. Gas. Co.	46,736.69			46,736.69
4 3/4% 1992 South- western Bell Tel. Co.	52,395.16			52,395.16
4.4% 1985 Tenn. Valley Authority	197,489.14			197,489.14
4 1/8% 1987 Cincinnati Gas & Electric Co.	49,712.31			49,712.31
5% 1990 Cincinnati Gas & Electric Co.	104,017.84			104,017.84
3 5/8% 1986 Consolidated Edison N.Y.	50,525.72			50,525.72
4 3/4% 1986 Consolidated Natural Gas	50,334.58			50,334.58
3 1/2% 1976 General Electric Co.	80,211.66	30,051.29		50,160.37
4 3/4% 1987 Houston Light Power Co.	133,140.45	30,782.92		102,357.53
5% 1989 Idaho Power	100,687.44			100,687.44
4% 1988 Illinois Power Co.	51,100.70			51,100.70
4 3/4% 1988 Indiana Mich. Electric Co.	51,037.52			51,037.52
4 7/8% 1991 Iowa Illinois Gas & Electric Co.	101,103.26			101,103.26
4 3/4% 1992 Michigan Bell Tel. Co.	103,538.30			103,538.30
4 5/8% 1987 N.Y. State Elec. & Gas Co.	50,624.52			50,624.54
4 1/2% 1991 N.Y. Tel. Co.	90,727.93			50,727.93

Exhibit G

-5-

Anna H. Man <u>Trust Fund</u>	North Burial Ground Perpetual Care <u>Trust Fund</u>	Abby A. King <u>Trust Fund</u>	<u>Other Funds</u>	
			<u>Amount</u>	<u>Fund</u>

40,000.00 E.A. Gould Fund

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Bonds(Cont'd)</u>				
4 3/8% 1989 North-western Bell Tel.Co.	151,591.59			151,591.59
4 1/4% 1986 Ohio Power	49,580.00			49,580.00
4 5/8% 1990 Pacific Tel. & Tel. Co.	101,465.52			101,465.52
4 5/8% 1991 Penn.Elec.Co.	99,717.44			99,717.44
4 5/8% 1986 Peoples Gas Light & Coke Co.	93,314.58			93,314.58
3 3/4% 1988 Phila.Elec.	49,908.40			49,908.40
4 5/8% 1989 Public Serv. Co. of Colo.	100,533.58			100,533.58
3 7/8% 1988 Public Serv. Co. of Oklahoma	49,829.60			49,829.60
4 3/8% 1986 Public Serv. Elec. & Gas Co.	50,488.82			50,488.82
4 1/4% 1992 Wisconsin Power & Light Co.	98,312.50			98,312.50
4 7/8% 1980 Baltimore Gas & Elec.	53,841.65			53,841.65
4 5/8% 1987 Boston Edison Co.	102,105.11			102,105.11
4 1/8% 1993 Chesapeake & Potomac Tel. Co.	48,468.76			48,468.76
3 1/2% 1986 Commonwealth Edison Co.	50,005.43			50,005.43
4% 1988 Consolidated Edison N.Y.	49,024.60			49,024.60
4 3/8% 1992 Consolidated Edison N.Y.	199,035.72			199,035.72
4 7/8% 1982 Consolidated Natural Gas	47,761.12			47,761.12
3 7/8% 1988 Delaware Power & Light Co.	50,191.80			50,191.80
4 3/8% 1986 Florida Power & Light Co.	102,313.68			102,313.68
4% 1988 New England Power Co.	51,100.70			51,100.70
3 7/8% 1988 Niagara Mohawk Power	50,558.55			50,558.55
4 5/8% 1987 Northern States Power Wisconsin	49,009.48			49,009.48

Exhibit G
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<u>Anna H.</u> <u>Man</u> <u>Trust Fund</u>	<u>North Burial</u> <u>Ground</u> <u>Perpetual</u> <u>Care</u> <u>Trust Fund</u>	<u>Abby A.</u> <u>King</u> <u>Trust Fund</u>	<u>Other Funds</u> <u>Amount</u>	<u>Fund</u>
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CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Bonds (Cont'd)</u>				
4 3/4% 1991 Ohio Edison	99,068.98			99,068.98
3 7/8% 1988 Oklahoma Gas & Elec. Co.	50,420.95			50,420.95
5% 1989 Pacific Gas & Electric Co.	50,331.63			50,331.63
4 1/2% 1990 Pacific Gas & Elec. Co.	129,096.72	29,301.50		99,795.22
5% 1991 Pacific Gas & Elec. Co.	98,862.50			48,862.50
4 3/8% 1986 Phila.Elect.Co.	50,000.00			50,000.00
3 5/8% 1991 Potomac Elect. Power Co.	50,436.83			50,436.83
4 5/8% 1993 Potomac Elect. Power Co.	50,582.72			50,582.72
4 5/8% 1993 Southern Bell Tel. & Tel. Co.	50,582.72			50,582.72
4 1/2% 1987 Virginia Elect. & Power Co.	45,189.35			45,189.35
3 7/8% 1988 Virginia Elect. & Power Co.	50,411.50			50,411.50
3 1/2% 1978 Allied Chem. & Dye Corp.	29,778.00	29,778.00		
2 3/4% 1980 Amer.Tel.&Tel.	26,028.00	26,028.00		
2 3/4% 1975 Amer.Tel.&Tel.	18,027.00	18,027.00		
3 3/8% 1973 Amer.Tel.&Tel.	29,928.00	29,928.00		
4 1/2% 1987 Atlantic City Electric Co.	30,000.00	30,000.00		
3 3/4% 1989 Bell Tel. Co. of Penna.	29,778.00	29,778.00		
2 3/4% 1970 Bethlehem Steel Corp.	28,728.00	28,728.00		
3 7/8% 1993 Cleveland Electric Illum. Co.	30,610.96	30,610.96		
2 3/4% 1977 Duquesne Light	26,958.00	26,958.00		
3 1/4% 1979 General Motors	29,253.00	29,253.00		
3 1/2% 1981 Inland Steel	29,628.00	29,628.00		
3 3/8% 1964 N.Y.Telephone	30,000.00	30,000.00		
3 5/8% 1986 Niagara Mohawk Power	29,553.00	29,553.00		
3% 1974 Ohio Edison Co.	28,692.85	28,692.85		
3 5/8% 1991 Pacific Tel. & Tel. Co.	29,553.00	29,553.00		

Exhibit G

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<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds Amount</u>	<u>Fund</u>
25,000.00	25,000.00			

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Bonds: (Cont'd)</u>				
3 1/4% 1984 Public Serv. Elect. & Gas Co.	28,203.00	28,203.00		
2 3/8% 1971 Standard Oil of New Jersey	27,453.00	27,453.00		
3 5/8% 1983 Texas Co.	29,628.00	29,628.00		
3 1/4% 1985 Va. Electric Power Co.	14,076.50	14,076.50		
3 1/2% 1966 West Penna. Power Co.	30,120.40	30,120.40		
3 1/2% 1967 Westchester Light Co.	30,229.92	30,229.92		
4 1/8% 1988 Wisconsin Electric Power Co.	30,808.87	30,808.87		
Total Corporate Bonds	9,369,287.30	738,231.33		8,230,055.97

Corporate Stock:

700 Shares Addressograph Multigraph	34,056.87		34,056.87
600 " American Home Products	39,441.67		39,441.67
200 " American Smelt Refining	4,325.00		4,325.00
324 " Amer.Tel.&Tel.	14,919.97		14,919.97
86 " Amer.Tel.&Tel.	2,528.62		
400 " Armstrong Cork	26,361.08		26,361.08
240 " Atcheson Topeka & Santa Fe	2,250.00		2,250.00
40 " Baltimore Gas & Electric	3,730.00		3,730.00
623 " Bankers Trust Co.	33,324.45		33,324.45
55 " Boston Edison Co.	1,193.50		
600 " Central So. West	27,215.37		27,215.37
700 " Charles Pfizer	34,069.41		34,069.41
401 " Chase Manhattan Bank	22,342.86		22,342.86
400 " Chemical Bank N.Y. Trust	31,309.66		31,309.66
40 " Colgate Palmolive	2,930.00		2,930.00

Exhibit G

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<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>	
			<u>Amount</u>	<u>Fund</u>

55,000.00

263,000.00

83,000.00

2,528.62

1,193.50

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Stock: (Cont'd)</u>				
620 Shares Commonwelath				
Edison Co.	27,055.14			27,055.14
49 " Commonwealth				
Edison Co.	990.39			
40 " Consumers Power	3,620.00			3,620.00
600 " Corn Products Co.	36,700.99			36,700.99
400 " Dow Chemical Co.	28,238.25			28,238.25
300 " Eastman KodakCo.	38,198.24			38,198.24
29 " First National				
Bank of Boston	1,147.00			
600 " Florida Power &				
Light Co.	45,085.72			45,085.72
700 " Ford Motor Co.	39,393.24			39,393.24
300 " General Electric	26,812.50			26,812.50
300 " General FoodsCorp	26,384.79			26,384.79
350 " General Motors	24,366.69			24,366.69
63 " General Motors	1,727.50			
900 " Gulf State Util.	41,683.67			41,683.67
31 " Ind. Nat'l Bank	286.61			
442 " I.B.M. Corp.	99,279.70			99,279.70
40 " J.J. Newberry Co.	2,910.00			2,910.00
54 " Mfg.Hanover Trust	1,536.16			
800 " Middle So.Utilit.	35,231.92			35,231.92
527 " Monsanto Chem.Co.	29,135.40			29,135.40
27 " Morgan Guaranty				
Trust Co. of N.Y.	1,577.60			
20 " Narra.Elec. Co.	1,060.00			
250 " Narra.Elec. Co.	11,625.00			11,625.00
400 " Nat'l Cash Reg.	28,613.79			28,613.79
11 " Northern Ill.Gas	74.06			
100 " Owens Ill.Glass	9,900.00			9,900.00
30 " Philip Morris &Co.	2,370.00			2,370.00
5 " Prov.Worc.R.R.Co.	500.00			
240 " R.I. Hosp.Trust	12,420.00			12,420.00
400 " Sears Roebuck	44,344.39			44,344.39
400 " Security First Nat'l				
Bank of L.A.	34,182.59			34,182.59
400 " Socony Mobil Oil	30,365.68			30,365.68
500 " Square D Co.	30,216.99			30,216.99
400 " Standard Oil Co.				
of N.J.	22,048.85			22,048.85

Exhibit G
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<u>Anna H. Man Trust Fund</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>	<u>Abby A. King Trust Fund</u>	<u>Other Funds</u>	
			<u>Amount</u>	<u>Fund</u>
		990.39		
		1,147.00		
		1,727.50		
	286.61			
		1,536.16		
		1,577.60		
		1,060.00		
		74.06		
	500.00			

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Ebenezer Knight Dexter Trust Fund</u>	<u>Dexter Donation Trust Fund</u>	<u>Employees Retirement System</u>
<u>Corporate Stock: (Cont'd)</u>				
303 Shares Tenn. Trans. Co.	7,025.00			7,025.00
400 " Texaco, Inc.	29,139.31			29,139.31
600 " Texas Util. Co.	35,224.21			35,224.21
100 " Timken Roller Bearing	5,575.00			5,575.00
800 " Transamerica Corp.	35,763.71			35,763.71
100 " Union Carbide	11,852.60			11,852.60
760 " Va. Elec. Power Co.	33,702.02			33,702.02
40 " West Penn. Power	3,680.00			3,680.00
900 " Western Ban- corporation	37,952.00			37,952.00
Total Corporate Stock	1,218,995.17			1,206,373.73
<u>Corporate Certificates of Deposit:</u>				
3.95% Ind. Nat'l Bank	121,000.00			
Total Corporate Certificates of Deposit	121,000.00			
<u>Mortgages:</u>				
5 1/2% 12/1/83 Cert. of Partici- pation of Ind. Foundation of R. I. Note	193,620.00			193,620.00
5 1/2% 11/30/81 Kent County Ind. Development Corp.	92,410.13			92,410.13
Total Mortgages	286,030.13			286,030.13
Total Investments	33,911,668.09	983,266.82	394,000.00	30,675,779.83

Anna H. Man <u>Trust Fund</u>	North Burial Ground Perpetual Care <u>Trust Fund</u>	Abby A. King <u>Trust Fund</u>	<u>Other Funds</u> <u>Amount</u>	<u>Fund</u>
	786.61	11,834.83		
			121,000.00	Dexter Donation Trust Fund Income
			121,000.00	
356,000.00	603,786.61	11,834.83	887,000.00	
<u>Summary of Other Funds</u>				
Valley View Housing Reserve			229,000.00	
Samuel H. Tingley Trust Fund			100,000.00	
Elizabeth Angell Gould Fund			100,000.00	
Marshall H. Gould Fund			5,000.00	
Unclaimed Estates			114,000.00	
Mary Swift Bragunn Fund			3,000.00	
Sen. Henry B. Anthony Prize Fund			3,000.00	
Gladys Potter Trust Fund			11,000.00	
Charles H. Smith Fund			1,000.00	
Water Depreciation & Extension Fund			200,000.00	
Dexter Donation Trust Fund Income			121,000.00	
Total			887,000.00	

CITY OF PROVIDENCE
STATEMENTS OF NOTES PAYABLE BY HOLDER
SEPTEMBER 30, 1964

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
<u>Construction:</u>			
School Houses & Lots	11/10/61	3%	Demand
School Houses & Lots	12/15/62	3%	"
School Houses & Lots	12/15/62	3%	"
School Houses & Lots	12/15/63	3%	"
Lippitt Hill Elem. School	8/31/64	2.25%	2/26/65
School Athletic Fields	8/31/64	2.25%	2/26/65
Classical-Central Educational Center	8/31/64	2.25%	2/26/65
Total Schools			
Recreation Loan IV	8/31/64	2.25%	10/30/64
Recreation Loan IV	8/31/64	2.25%	2/26/65
Total Recreation			
1960 Sewer Loan	8/31/64	2.25%	10/30/64
Sludge Incinerator Loan	8/31/64	2.25%	2/26/65
Sludge Incinerator Loan	9/28/64	2.25%	2/26/65
Total Sewer and Sludge Incinerator			
1960 Highway Loan	8/31/64	2.25%	10/30/64
Off-Street Parking Facilities	8/31/64	2.25%	2/26/65
Hurricane Barrier	8/31/64	2.25%	10/30/64
Water Purif. Works Improvement II	8/30/63	2.625%	8/30/68 (A)
Water Purif. Works Improvement II	2/10/64	2.625%	8/30/68 (B)
Total Water Purification Works			
Total Construction			
<u>Area Development</u>			
Slum Clearance & Redevelopment #4	8/31/64	2.25%	2/26/65
Slum Clearance & Redevelopment #4	8/31/64	2.25%	2/26/65
Slum Clearance & Redevelopment #4	8/31/64	2.25%	2/26/65
Slum Clearance & Redevelopment #4	8/31/64	2.25%	2/26/65
Slum Clearance & Redevelopment #4	8/31/64	2.25%	2/26/65
Slum Clearance & Redevelopment #4	8/31/64	2.25%	10/30/64
Slum Clearance & Redevelopment #4	8/31/64	2.25%	10/30/64

Exhibit H-1-

<u>Total</u>	Commissioners of Sinking <u>Funds</u>	<u>Amount</u>	<u>Holder</u>
46,000.00	46,000.00		
95,522.03	95,522.03		
80,662.83	80,662.83		
60,213.20	60,213.20		
68,000.00		68,000.00	Industrial National Bank
129,500.00		129,500.00	R. I. Hospital Trust Co.
137,000.00		137,000.00	R. I. Hospital Trust Co.
<u>616,898.06</u>	<u>282,398.06</u>	<u>334,500.00</u>	
657,000.00		657,000.00	Industrial National Bank
5,000.00		5,000.00	Citizens Trust Co.
<u>662,000.00</u>		<u>662,000.00</u>	
300,000.00		300,000.00	Industrial National Bank
517,000.00		517,000.00	Industrial National Bank
70,000.00		70,000.00	Industrial National Bank
<u>887,000.00</u>		<u>887,000.00</u>	
477,000.00		477,000.00	Industrial National Bank
138,000.00		138,000.00	R. I. Hospital Trust Co.
<u>2,862,000.00</u>		<u>2,862,000.00</u>	Industrial National Bank
218,400.00		218,400.00	Industrial National Bank
19,000.00		19,000.00	Industrial National Bank
<u>237,400.00</u>		<u>237,400.00</u>	
<u>5,880,298.06</u>	<u>282,398.06</u>	<u>5,597,900.00</u>	
46,000.00		46,000.00	Citizens Trust Co.
18,000.00		18,000.00	Columbus National Bank
26,000.00		26,000.00	Industrial National Bank
57,000.00		57,000.00	Plantations Bank of R. I.
29,084.72		29,084.72	R. I. Hospital Trust Co.
11,915.28		11,915.28	Industrial National Bank
1,455,000.00		1,455,000.00	Industrial National Bank

CITY OF PROVIDENCE

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
<u>Area Development (Cont'd)</u>			
Slum Clearance & Redevelopment #4	8/31/64	2.25%	10/30/64
Slum Clearance & Redevelopment #4	8/31/64	2.25%	10/30/64
Slum Clearance & Redevelopment #4	8/31/64	2.25%	10/30/64

Total Area Development

Total Notes Payable

- (A) Annual Payments of \$54,600.00 due August 30, 1965, 1966, 1967 and 1968
- (B) Annual Payments of \$4,750.00 beginning August 30, 1965 and ending August 30, 1968.

Exhibit H

-2-

<u>Total</u>	Commissioners of Sinking <u>Funds</u>	<u>Amount</u>	<u>Holder</u>
5,900.00		5,900.00	Industrial National Bank
388,340.72		388,340.72	Industrial National Bank
138,844.00		138,844.00	Industrial National Bank
<u>2,176,084.72</u>		<u>2,176,084.72</u>	
<u>8,056,382.78</u>	<u>282,398.06</u>	<u>7,773,984.72</u>	
	<u>Summary</u>		
		7,214,400.00	Industrial National Bank
		433,584.72	R. I. Hospital Trust Co.
		51,000.00	Citizens Trust Co.
		18,000.00	Columbus National Bank
		<u>57,000.00</u>	Plantations Bank of R. I.
Total		<u>7,773,984.72</u>	

CITY OF PROVIDENCE
STATEMENT OF PROBATE COURT - UNSETTLED ESTATES
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	<u>Total</u>
Fund Balance, October 1, 1963	603,825.01
Adjustment	(226.79)
Adjusted Fund Balance, October 1, 1963	<u>603,598.22</u>
<u>Additions:</u>	
Interest Received During Year	17,547.42
Additional Estates Deposited	41,672.79
Transferable to City Treasurer and/or State of Rhode Island	<u>-0-</u>
Total Additions	<u>59,220.21</u>
Total Available	<u>662,818.43</u>
<u>Deductions:</u>	
Claimed by Heirs	18,306.13
Total Deductions	<u>18,306.13</u>
Fund Balance, September 30, 1964	<u>644,512.30</u>
<u>Composition</u>	
Cash In Bank	530,512.30
Investments	<u>114,000.00</u>
Total	<u>644,512.30</u>
<u>Allocation</u>	
Principal	563,972.02
Interest Accumulation:	
First Five Years	48,697.90
Subsequent to Fifth Year	20,185.09
For Benefit of Minors	<u>11,657.29</u>
Total	<u>644,512.30</u>

*Indicates Deduction

Exhibit I

<u>In Custody of City Treasurer</u>	<u>Transferable to City Treas. and/or State of Rhode Island</u>	<u>Unclaimed Estates</u>	<u>Benefit of Minors</u>
150,697.36	221,313.36	142,627.60	89,186.69
6.00			(232.79)
150,703.36	221,313.36	142,627.60	88,953.90
		13,992.05	3,555.37
		24,448.24	17,224.55
	11,234.03	11,234.03*	
	11,234.03	27,206.26	20,779.92
150,703.36	232,547.39	169,833.86	109,733.82
		4,463.98	13,842.15
		4,463.98	13,842.15
150,703.36	232,547.39	165,369.88	95,891.67
36,703.36	232,547.39	165,369.88	95,891.67
114,000.00			
150,703.36	232,547.39	165,369.88	95,891.67
140,776.10	185,724.65	153,236.89	84,234.38
9,927.26	26,637.65	12,132.99	
	20,185.09		11,657.29
150,703.36	232,547.39	165,369.88	95,891.67

Statement 1-a

CITY OF PROVIDENCE
GENERAL FUND ESTIMATED AND ACTUAL REVENUES
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	<u>Revised Estimate</u>	<u>Actual</u>	<u>Excess or Deficiency* of Actual Over Estimate</u>
Property Taxes:			
Current Year	28,635,932.00	28,887,302.45	251,370.45
Previous Year	775,000.00	808,853.66	33,853.66
Prior Years	180,000.00	181,223.73	1,223.73
Tax Reverted Property Sales	4,000.00	15,521.23	11,521.23
Shared State Taxes:			
Liquor	80,000.00	86,234.44	6,234.44
Pari-Mutuel Betting	1,184,000.00	1,238,088.24	54,088.24
General	955,000.00	918,300.00	36,700.00*
Business & Non-Business Licenses	468,300.00	457,895.26	10,404.74*
Special Assessments	20,000.00	27,678.31	7,678.31
Fines, Forfeits and Escheats	200,000.00	207,541.45	7,541.45
Grants-in-Aid (State of R.I.):			
General Public Assistance	1,368,644.00	1,486,208.14	117,564.14
Charles V. Chapin Hospital	600,000.00	600,000.00	
Health Department	4,000.00	3,934.52	65.48*
Lieu of Railroad Tax	133,000.00	192,502.88	59,502.88
Payment of School Debt	142,000.00	142,894.00	894.00
Donations	18,075.00	15,996.77	2,078.23*
Rents and Interest	350,900.00	429,397.61	78,497.61
General Departments	1,755,200.00	1,759,273.97	4,073.97
Sewer Rentals	140,000.00	142,138.10	2,138.10
 Total General	 37,014,051.00	 37,600,984.76	 586,933.76
Water Fund	3,150,000.00	3,427,827.10	277,827.10
Total Budget Revenues	40,164,051.00	41,028,811.86	864,760.86

CITY OF PROVIDENCE
STATEMENT OF ESTIMATED AND ACTUAL REVENUES-SCHOOL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1964

<u>Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Excess or (Deficiency) of Actual Over Estimated</u>
Grants-In-Aid	3,064,587.00	3,062,134.00	(2,453.00)
Departmental Revenue	319,030.00	412,952.60	93,922.60
TOTAL BUDGETARY REVENUES	3,383,617.00	3,475,086.60	(91,469.60)

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF GENERAL FUND APPROPRIATION ACCOUNTS
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	Budget Appropriation	Appropriation Increases Decreases*	Transfers Increases Decreases*
<u>Legislative, Judicial & General:</u>			
<u>Administration:</u>			
City Council	61,674.00		
City Clerk	48,852.00		
Board of Canvassers & Registration	190,560.72	15,600.00	
Probate Court	53,652.58		
Police Court	58,345.84		
Mayor's Office	84,846.76		
Law Department	66,593.28		
Recorder of Deeds	66,229.44		
City Sergeant	240,982.51		
 Total Legislative, Judicial & General Administration	 871,737.13	 15,600.00	 -0-
<u>Financial Administration:</u>			
Finance Director	53,430.92		625.00
City Controller:			
Accounting	116,077.92		6,025.00
Employees Retirement	39,456.08		1,000.00
Data Processing	119,397.68		4,800.00
City Collector:			
Collections-Exclusive of Water	172,532.84		11,400.00*
Water Board Collections	27,385.56		200.00
City Assessor	150,350.68		1,000.00*
Purchasing Agent:			
Purchasing Division	82,564.16		500.00
Municipal Garage	78,640.46		750.00*
Treasury Department	38,990.11		
Board of Tax Assessment Review	18,031.20		
 Total Finance Administration	 896,857.61	 -0-	 -0-
<u>Public Safety:</u>			
Commissioner of Public Safety	73,428.52		
Police Department	3,475,299.96	37,941.00	11,000.00*
Fire Department	3,261,968.78	41,644.00	11,000.00
Supt. of Weights & Measures	21,570.96		
Building Inspection Department:			
Bldg. Inspection Administration	62,367.44		100.00
Structures & Zoning Division	84,350.48		850.00*

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
61,674.00	45,900.43	15,773.57	15,491.15	282.42
48,852.00	46,021.75	2,830.25	1,534.37	1,295.88
206,160.72	112,837.13	93,323.59	50,518.99	42,804.60
53,652.58	43,923.29	9,729.29	2,782.82	6,946.47
58,345.84	55,217.40	3,128.44	1,588.83	1,539.61
84,846.76	68,638.24	16,208.52	2,084.53	14,123.99
66,593.28	60,033.38	6,559.90	1,458.49	5,101.41
66,229.44	58,786.90	7,442.54	5,891.60	1,550.94
240,982.51	218,521.72	22,460.79	19,148.55	3,312.24
887,337.13	709,880.24	177,456.89	100,499.33	76,957.56
54,055.92	50,983.66	3,072.26	2,411.31	660.95
122,102.92	118,199.93	3,902.99	3,777.41	125.58
40,456.08	37,328.80	3,127.28	1,302.27	1,825.01
124,197.68	121,217.27	2,980.41	2,870.76	109.65
161,132.84	148,087.96	13,044.88	3,617.60	9,427.28
27,585.56	26,817.70	767.86	720.44	47.42
149,350.68	138,539.31	10,811.37	3,844.84	6,966.53
83,064.16	79,469.04	3,595.12	2,555.41	1,039.71
77,890.46	71,605.48	6,284.98	1,905.30	4,379.68
38,990.11	34,561.23	4,428.88	3,747.99	680.89
18,031.20	17,505.22	525.98	303.04	222.94
896,857.61	844,315.60	52,542.01	27,056.37	25,485.64
73,428.52	70,441.15	2,987.37	2,100.53	886.84
3,502,240.96	3,232,771.65	269,469.31	182,967.61	86,501.70
3,314,612.78	3,178,243.63	136,369.15	123,212.36	13,156.79
21,570.96	20,653.84	917.12	621.07	296.05
62,467.44	60,048.43	2,419.01	1,870.96	548.05
83,500.48	70,917.87	12,582.61	2,464.80	10,117.81

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriations</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Public Safety: (Cont'd)</u>			
Plumbing Drainage & Gas Piping Div.	48,684.52		600.00
Electrical Installations	54,353.40		550.00
Air Pollution Mechanical Equipment & Installation Division	58,771.36		400.00*
Traffic Engineer	271,865.73		
 Total Public Safety	 7,412,661.15	 79,585.00	 -0-
<u>Public Works Activities:</u>			
Public Works Administration	32,604.40		150.00*
Business Management Office	38,746.92		
Engineering Office	199,325.16		5,100.00*
Sanitation Division:			
Administration	21,925.92		2,156.00*
Street Cleaning Section	439,598.68		84,200.00*
Sewage Pumping	77,321.93		900.00
Sewage Disposal	663,805.69		5,000.00*
Garbage Collection & Disposal	867,968.85		1,256.00
Refuse Collection & Disposal	126,559.48		7,000.00
Construction and Maintenance Division:			
Administration	10,355.00		2,050.00*
Highway Section	1,063,288.11	100,000.00	35,200.00*
Bridge Maintenance Section	65,326.20		2,300.00*
Sidewalks & Curbing Section	24,856.08		2,200.00
Forestry Section	104,874.76		
Snow Removal Section	357,570.00		71,800.00
Sewer Construction & Maintenance	538,045.56		74,400.00*
Public Buildings Section	113,686.00	6,800.00	
Street Lighting Section	527,973.00		
Municipal Dock Section	51,419.24		50.00*
Draw Bridge Operation Section	49,826.08		2,400.00
Harbor Master Section	4,022.92		50.00
Family & business Relocation Serv.	70,268.73		
 Total Public Wks. Activities	 5,449,368.71	 106,800.00	 125,000.00*
<u>Health Activities:</u>			
Administration	37,280.96		
Vital Statistics	32,538.24		
Medical - Communicable Diseases	107,141.00		
Medical - Child Hygiene	63,684.82		
Sanitation - Food & Milk Insp.	82,660.24		
Sanitation-Environment Control	85,216.36		
Bath Houses	21,040.64		1,100.00

Statement 2

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<u>Total Available</u>	<u>Disbursement</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
49,284.52	47,127.63	2,156.89	1,901.74	255.15
54,903.40	51,793.04	3,110.36	1,701.91	1,408.45
58,371.36	51,884.33	6,487.03	1,495.26	4,991.77
271,865.73	256,247.81	15,617.92	13,745.55	1,872.37
7,492,246.15	7,040,129.38	452,116.77	332,081.79	120,034.98

32,454.40	25,211.42	7,242.98	934.95	6,308.03
38,746.92	35,646.43	3,100.49	1,315.02	1,785.47
194,225.16	171,476.82	22,748.34	5,518.33	17,230.01

19,769.92	17,913.37	1,856.55	848.58	1,007.97
355,398.68	337,294.52	18,104.16	9,560.59	8,543.57
78,221.93	72,571.36	5,650.57	2,384.67	3,265.90
658,805.69	563,654.53	95,151.16	41,075.29	54,075.87
869,224.85	836,105.71	33,119.14	24,024.09	9,095.05
133,559.48	125,604.35	7,955.13	6,320.42	1,634.71

8,305.00	6,946.30	1,358.70	328.97	1,029.73
1,128,088.11	1,010,486.45	117,601.66	95,447.21	22,154.45
63,026.20	57,039.12	5,987.08	3,317.39	2,669.69
27,056.08	25,065.59	1,990.49	998.86	991.63
104,874.76	97,932.12	6,942.64	2,319.34	4,623.30
429,370.00	387,794.44	41,575.56	913.45	40,662.11
463,645.56	443,381.21	20,264.35	17,200.52	3,063.83
120,486.00	94,244.71	26,241.29	8,218.54	18,022.75
527,973.00	465,461.90	62,511.10	41,664.65	20,846.45
51,369.24	39,908.16	11,461.08	1,547.29	9,913.79
52,226.08	50,195.39	2,030.69	1,370.48	660.21
4,072.92	3,889.08	183.84	128.48	55.36
70,268.73	53,423.55	16,845.18	1,388.17	15,457.01

5,431,168.71	4,921,246.53	509,922.18	266,825.29	243,096.89
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37,280.96	32,232.54	5,048.42	861.88	4,186.54
32,538.24	30,568.65	1,969.59	1,421.98	547.61
107,141.00	87,046.31	20,094.69	3,194.92	16,899.77
63,684.82	52,742.76	10,942.06	2,563.72	8,378.34
82,660.24	77,154.71	5,505.53	2,801.14	2,704.39
85,216.36	77,812.22	7,404.14	2,643.66	4,760.48
22,140.64	20,144.05	1,996.59	1,127.10	869.49

CITY OF PROVIDENCE

	<u>Budget Appropriation</u>	<u>Appropriation Increases Decreases*</u>	<u>Transfers Increases Decreases*</u>
<u>Health Activities: (Cont'd)</u>			
Comfort Stations	56,725.24		1,100.00*
Charles V. Chapin Hospital	1,543,615.42		
Total Health Activities	2,029,902.92	-0-	-0-
<u>Welfare Activities:</u>			
Welfare Administration	54,036.48		
General Public Assistance-Admin.	448,531.27		4,000.00*
Gen.Public Assist.-Home Relief	1,561,675.00	46,000.00	4,000.00
Total Welfare Activities	2,064,242.75	46,000.00	-0-
<u>Recreation Activities:</u>			
Parks Administration	34,039.39		
General Parks	136,286.32	425.15	
Roger Williams Park	367,635.48	3,500.00	1,000.00
Municipal Golf Course	84,107.69		
Roger Williams Park Museum	28,967.52		1,000.00*
Recreation Department	542,021.16		
Jr. Police Camp-Pt. Judith, R.I.	20,000.00		
Total Recreation Activities	1,213,057.56	3,925.15	-0-
<u>Education:</u>			
School Dept.-Exclusive of School Revenues	9,188,702.00	35,000.00	
Public School Estates Revolving Fund	25,000.00		
Total Education	9,213,702.00	35,000.00	-0-
<u>Grants to Outside Agencies & Institutions:</u>			
Providence Animal Rescue League	500.00		
Rhode Island Hospital	60,000.00		
R.I. Hospital-Ambulance Service	22,000.00		
Prov. Lying-In Hospital	25,000.00		
St. Joseph's Hospital	15,000.00		
Roger Williams Hospital	15,000.00		
Miriam Hospital	12,500.00		
Prov. District Nursing Assn.	50,000.00		
St. Vincent DePaul Asylum	2,000.00		
Jewish Orphanage of R.I.	1,000.00		

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
55,625.24	50,207.53	5,417.71	2,392.14	3,025.57
1,543,615.42	1,305,325.39	238,290.03	117,604.13	120,685.90
2,029,902.92	1,733,234.16	296,668.76	134,610.67	162,058.09
54,036.48	41,955.52	12,080.96	1,186.89	10,894.07
444,531.27	411,721.54	32,809.73	14,991.50	17,818.23
1,611,675.00	1,608,041.71	3,633.29	2,611.87	1,021.42
2,110,242.75	2,061,718.77	48,523.98	18,790.26	29,733.72
34,039.39	32,441.18	1,598.21	972.70	625.51
136,711.47	116,749.85	19,961.62	10,821.41	9,140.21
372,135.48	303,033.28	69,102.20	62,846.61	6,255.59
84,107.69	77,013.49	7,094.20	2,555.45	4,538.75
27,967.52	19,249.87	8,717.65	899.55	7,818.10
542,021.16	488,672.89	53,348.27	28,736.42	24,611.85
20,000.00	20,000.00	-0-	-0-	-0-
1,216,982.71	1,057,160.56	159,822.15	106,832.14	52,990.01
9,223,702.00	9,223,702.00	-0-	-0-	-0-
25,000.00	25,000.00	-0-	-0-	-0-
9,248,702.00	9,248,702.00	-0-	-0-	-0-
500.00	500.00	-0-	-0-	
60,000.00	59,999.45	.55	-0-	.55
22,000.00	22,000.00	-0-	-0-	
25,000.00	25,000.00	-0-	-0-	
15,000.00	15,000.00	-0-	-0-	
15,000.00	15,000.00	-0-	-0-	
12,500.00	12,500.00	-0-	-0-	
50,000.00	50,000.00	-0-	-0-	
2,000.00	2,000.00	-0-	-0-	
1,000.00	1,000.00	-0-	-0-	

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Grants to Outside Agencies & Institutions (Cont'd)</u>			
Soldiers' Burials	1,250.00		
Prov. Public Library	398,279.00		
Elmwood Public Library	21,500.00		
R.I. Historical Society	2,000.00		
Total Grants to Outside Agencies & Institutions	626,029.00	-0-	-0-
<u>Pensions:</u>			
Employees Retirement System (Exclusive of Water)	1,492,023.00		
Elected Officials Retirement System	30,749.00		
Federal Old Age & Survivors Ins.	323,000.00		
Cost of Living Grants to Retired Employees	20,000.00		
Police Pension Fund (Established Prior to 10/1/23)	152,000.00	4,409.95	
Fire Pension Fund (Established Prior to 10/1/23)	159,000.00		
Relief Fund for Firemen & Policemen	6,267.92		
Total Pensions	2,183,039.92	4,409.95	-0-
<u>Debt Service:</u>			
Retirement of Serial Bonds	3,204,000.00		
Retirement of Floating Debt	275,000.00		
Interest on Bonded Debt	1,538,165.25		
Interest on Floating Debt	12,890.54		
Total Debt Service	5,030,055.79	-0-	-0-
<u>Miscellaneous Activities:</u>			
Board of Review - Zoning	25,496.32		
Board of Review - Building	8,045.08		
City Planning Commission	167,751.64		15,000.00*
Prov. Redevelopment Agency	47,160.00		
Bureau of Licenses	44,167.28		
Div. of Min. Housing Standards	91,784.92		
Contingencies	90,000.00		
Auto Accident Insurance Fund	4,000.00		

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
1,250.00	664.00	586.00	496.00	90.00
398,279.00	398,279.00	-0-		
21,500.00	21,500.00	-0-		
2,000.00	2,000.00	-0-		
626,029.00	625,442.45	586.55	496.00	90.55
1,492,023.00	1,492,023.00	-0-		
30,749.00	30,749.00	-0-		
323,000.00	214,110.32	108,889.68	75,392.72	33,496.96
20,000.00	12,981.64	7,018.36	1,060.55	5,957.81
156,409.95	146,866.07	9,543.88		9,543.88
159,000.00	156,253.60	2,746.40	36.80	2,709.60
6,267.92	5,967.92	300.00		300.00
2,187,449.87	2,058,951.55	128,498.32	76,490.07	52,008.25
3,204,000.00	3,177,759.47	26,240.53	-0-	26,240.53
275,000.00	275,000.00	-0-		
1,538,165.25	1,406,540.25	131,625.00	-0-	131,625.00
12,890.54	12,878.74	11.80	-0-	11.80
5,030,055.79	4,872,178.46	157,877.33	-0-	157,877.33
25,496.32	23,610.02	1,886.30	605.69	1,280.61
8,045.08	7,862.56	182.52	64.44	118.08
152,751.64	125,719.15	27,032.49	10,987.11	16,045.38
47,160.00	43,278.12	3,881.88	1,852.06	2,029.82
44,167.28	41,919.42	2,247.86	1,445.42	802.44
91,784.92	81,750.13	10,034.79	2,783.25	7,251.54
90,000.00	66,938.29	23,061.71	22,876.97	184.74
4,000.00	4,000.00	-0-		

CITY OF PROVIDENCE

	<u>Budget Appropriation</u>	<u>Appropriation Increases Decreases*</u>	<u>Transfers Increases Decreases*</u>
<u>Miscellaneous Activities (Cont'd)</u>			
Grants to Unmarried Police & Firemen Widows	90,000.00		
Payments to Blue Cross and Physicians Service	222,000.00		
Dutch Elm Disease Control	10,000.00		
Armed Forces Book Pool	500.00		
North Burial Ground	30,000.00		
Charles V. Chapin Memorial Award	500.00		
Mary E. Sharpe Tree Fund		3,948.43	
Providence Beautification Plan	2,000.00		
Mayor's Traffic Safety Commission	2,800.00		
Westminster Mall			15,000.00
Purchase of Land for Recreation Purposes		80,000.00	
Public Works General Adm. Bldg.			125,000.00
Roger Wms. Plat Water Service		7,500.00	
Civilian Defense Council	55,542.58		
Fire Insurance Fund	10,000.00		
Providence Human Relations Comm.	24,175.00		
Total Miscellaneous Activities	925,922.82	91,448.43	125,000.00

Public Celebrations:

<u>Memorial Day:</u>			
Spanish War Veterans	900.00		
Veterans of Foreign Wars	400.00		
Disabled Veterans of World War I	250.00		
American Legion	400.00		
R.I. Post Jewish War Veterans	250.00		
Fourth of July	2,500.00		
Labor Day	600.00		
Columbus Day	1,500.00		
Armistice Day - American Legion	150.00		
Armistice Day	1,000.00		
Municipal Christmas Observance	6,000.00		
Christmas Display at Roger Wms. Park	2,000.00		
U.S.S. Maine Anniversary Observance	100.00		
Decorating Public Buildings	1,000.00		
Yankee Div. Veterans Assn. National Convention		500.00	
V.J. Day Celebration	1,000.00		
R.I. Arts Festival, Inc.		2,000.00	

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
90,000.00	69,747.30	20,252.70	6,162.60	14,090.10
222,000.00	187,258.15	34,741.85	17,670.50	17,071.35
10,000.00	10,000.00	-0-		
500.00		500.00		500.00
30,000.00	30,000.00	-0-		
500.00	459.60	40.40		40.40
3,948.43	3,948.43	-0-		
2,000.00	2,000.00	-0-		
2,800.00	1,104.50	1,695.50	200.00	1,495.50
15,000.00	15,000.00	-0-		
80,000.00	80,000.00	-0-		
125,000.00	125,000.00	-0-		
7,500.00	7,500.00	-0-		
55,542.58	38,787.46	16,755.12	1,238.77	15,516.35
10,000.00	10,000.00	-0-		
24,175.00	24,175.00	-0-		
<u>1,142,371.25</u>	<u>1,000,058.13</u>	<u>142,313.12</u>	<u>65,886.81</u>	<u>76,426.31</u>

900.00	900.00	-0-		
400.00	400.00	-0-		
250.00	250.00	-0-		
400.00	400.00	-0-		
250.00	250.00	-0-		
2,500.00	2,454.96	45.04		45.04
600.00	500.00	100.00	41.44	58.56
1,500.00	1,480.80	19.20		19.20
150.00	150.00	-0-		-0-
1,000.00	886.00	114.00		114.00
6,000.00	4,025.16	1,974.84		1,974.84
2,000.00	1,888.48	111.52		111.52
100.00	100.00	-0-		
1,000.00	620.00	380.00	125.00	255.00
500.00	500.00	-0-		
1,000.00	637.88	362.12	272.30	89.82
2,000.00	2,000.00	-0-		

CITY OF PROVIDENCE

	<u>Budget Appropriation</u>	<u>Appropriation Increases Decreases*</u>	<u>Transfers Increases Decreases*</u>
<u>Public Celebrations (Cont'd)</u>			
Italian Amer. World War Veterans		250.00	
People to People of R.I., Inc.		250.00	
Total Public Celebrations	18,050.00	3,000.00	-0-
Total Exclusive of Water	37,934,627.36	385,768.53	-0-
<u>Water Supply Board:</u>			
Administration	254,583.88		1,000.00*
Source of Supply	378,479.44		1,200.00*
Transmission and Distribution	883,487.20		1,000.00*
Meter Division	257,957.32		1,500.00*
Taxes	400,000.00		14,200.00
Employees Retirement System	74,619.00		
Federal Old Age and Survivors Ins.	27,000.00		500.00
Interest on Bonded Debt	363,819.00		
Interest on Floating Debt	6,000.00		1,440.56
Retirement of Serial Bonds	52,967.00		
Retirement of Floating Debt	60,000.00		1,440.56*
Reserve for Excess Receipts	391,087.16		10,000.00*
Total Water	3,150,000.00	-0-	-0-
Total General and Water	41,084,627.36	385,768.53	-0-

*Denotes Decrease

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
250.00	250.00	-0-		
250.00	250.00	-0-		
21,050.00	17,943.28	3,106.72	438.74	2,667.98
38,320,395.89	36,190,961.11	2,129,434.78	1,130,007.47	999,427.31
253,583.88	206,097.94	47,485.94	12,357.04	35,128.90
377,279.44	292,975.71	84,303.73	16,905.49	67,398.24
882,487.20	688,721.79	193,765.41	116,578.28	77,187.13
256,457.32	229,293.88	27,163.44	7,257.37	19,906.07
414,200.00	414,161.93	38.07		38.07
74,619.00	74,619.00	-0-		
27,500.00	20,550.61	6,949.39	6,925.89	23.50
363,819.00	363,818.75	.25		.25
7,440.56	7,440.56	-0-		
52,967.00	52,967.00	-0-		
58,559.44	54,600.00	3,959.44		3,959.44
381,087.16		381,087.16		381,087.16
3,150,000.00	2,405,247.17	744,752.83	160,024.07	584,728.76
41,470,395.89	38,596,208.28	2,874,187.61	1,290,031.54	1,584,156.07

CITY OF PROVIDENCE
STATEMENT OF OPERATION OF CAPITAL FUND APPROPRIATION ACCOUNTS
CUMULATIVE TO SEPTEMBER 30, 1964

	<u>Authorized</u>	<u>Appropriations to Date</u>	<u>Receipts to Date</u>	<u>Transfers to Date to(From)</u>
<u>Highways:</u>				
Highway Authority -1958	600,000.00	600,000.00		
Highway Special IV Highway Authority- 1960	500,000.00	500,000.00	202,840.79	158.67
Highway Authority- 1964	500,000.00	500,000.00		
Highway Special V			124,911.12	
<u>Public Works:</u>				
Sewage Treatment Plant- Loan I	3,500,000.00	3,500,000.00	20,990.91	(66,838.98)
Sewage Treatment Plant- Loan II	900,000.00	900,000.00	174,092.05	(250,553.27)
Sewage Treatment Plant- Loan III			511,908.86	(2,607.75)
Alterations and Additions to Sewage Treatment Plant			210,450.50(A)	320,000.00
Sludge Incinerator Loan Account	1,000,000.00	1,000,000.00	481,449.11(B)	
Improvements and Ex- tension of Municipal Dock	2,000,000.00	2,000,000.00	305.00	
Highway Office Bldg. and Garage Loan	900,000.00	900,000.00	377.60	
Dutch Elm Disease Control			107,384.86	
General Administration Building			125,000.00	
Sanitation Bldg.Loan	400,000.00	400,000.00		
Repairs and Reconstruction of Bridges	1,200,000.00	1,200,000.00		
<u>Sewer Construction:</u>				
1960 Sewer Loan	300,000.00	300,000.00	25,458.00	(70,157.60)
Sewer Construction Account			125,000.00	
1963-64 Sewer Construction Account			125,000.00	
1964 Sewer Loan	300,000.00	300,000.00		

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<u>Total Available To Date</u>	<u>Disbursements to Date</u>	<u>Unexpended Balance 9/30/64</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/64</u>
600,000.00	600,000.00			
202,999.46	194,375.36	8,624.10		8,624.10
500,000.00	474,660.14	25,339.86	8,784.63	16,555.23
500,000.00		500,000.00		500,000.00
124,911.12	55,116.18	69,794.94	38,441.97	31,352.97
3,454,151.93	3,454,151.93			
823,538.78	823,538.78			
509,301.11	452,384.24	56,916.87		56,916.87
530,450.50	372,320.64	158,129.86	75,670.50	82,459.36
1,481,449.11	581,991.74	899,457.37	463,696.22	435,761.15
2,000,305.00	1,923,335.95	76,969.05		76,969.05
900,377.60	851,035.57	49,342.03		49,342.03
107,384.86	69,959.99	37,424.87		37,424.87
125,000.00	7,187.24	117,812.76	112,418.00	5,394.76
400,000.00		400,000.00		400,000.00
1,200,000.00		1,200,000.00		1,200,000.00
255,300.40	255,263.05	37.35		37.35
125,000.00	125,000.00			
125,000.00	104,198.42	20,801.58	18,626.10	2,175.48
300,000.00		300,000.00		300,000.00

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations to Date</u>	<u>Receipts to Date</u>	<u>Transfers To Date To (From)</u>
<u>Recreation:</u>				
Loan II	1,000,000.00	1,000,000.00	46,568.83	63,809.74
Loan III	750,000.00	750,000.00	1,255.50	86,741.42
Loan IV	1,000,000.00	1,000,000.00	280,000.00	3,624.76
Land Purchase for Recreation Purposes			80,000.00	
<u>City Plan Commission:</u>				
Community Renewal Program			295,235.02(C)	
City Council Chamber Account			18,000.00	
<u>School Department:</u>				
Modernizing School Buildings				
-Loan IV	1,000,000.00	1,000,000.00	643.33	3,466.00
School Athletic Fields	1,500,000.00	1,500,000.00	251.67	
Camden Ave. School	1,000,000.00	1,000,000.00	215,833.33	46,611.17
School Building Appropriation			212,849.00	(205,708.11)
Classical-Central Education Center	7,500,000.00	7,500,000.00	2,963.75	
Classical High School Loan	1,000,000.00	1,000,000.00		
Lippitt Hill Elem- entary School	1,750,000.00	1,750,000.00		457.01
School Modernization and Construction	1,500,000.00	1,500,000.00		
Nathan Bishop Jr. High School Fire Damage Fund			15,000.00	(537.69)
<u>Water Department:</u>				
Inserting New Valves Account			165,000.00	
Miscellaneous Water Works Depreciation and Extension Fund			310,000.00	(1,014.57)
Construction of Distribution Reservoir	2,050,000.00	2,050,000.00	57,640.38	
Purification Works Improvements I	1,100,000.00	1,100,000.00	4,003.66	1,464.90
Purification Works Improvements II	292,000.00	292,000.00		(450.33)

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<u>Total Available To Date</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/64</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/64</u>
1,110,378.57	1,110,378.57			
837,996.92	837,996.92			
1,283,624.76	943,094.22	340,530.54	78,246.63	262,283.91
80,000.00	80,000.00			
295,235.02	275,217.72	20,017.30	14,050.00	5,967.30
18,000.00		18,000.00		18,000.00
1,004,109.33	988,113.30	15,996.03		15,996.03
1,500,251.67	1,126,961.39	373,290.28	799.50	372,490.78
1,262,444.50	1,262,444.50			
7,140.89		7,140.89		7,140.89
7,502,563.75	130,922.96	7,372,040.79		7,372,040.79
1,000,000.00		1,000,000.00		1,000,000.00
1,750,457.01	59,808.24	1,690,648.77		1,690,648.77
1,500,000.00		1,500,000.00		1,500,000.00
14,462.31	14,462.31			
165,000.00	137,102.57	27,897.43		27,897.43
308,985.43	307,092.17	1,893.26		1,893.26
2,107,640.38	2,086,390.40	21,249.98		21,249.98
1,105,468.56	1,105,318.38	150.18		150.18
291,549.67	291,082.70	466.97		466.97

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts to Date</u>	<u>Transfers to Date to (From)</u>
<u>Water Department(Continued)</u>				
Purification Works Im- provements III			670,000.00	
Valve Insertion Account			75,000.00	(8,553.72)
Repairs & Improvements to Westconnaug Res. Dam			30,000.00	
Hydraulic Studies-Tunnel Aqueduct			27,000.00	
Repairs & Renovations to Hydro-Electric Station			160,000.00	
Northwesterly Trunk Main Reinforcement			415,000.00(D)	
Repairs to Structures & Im- provements at Ponagansett & Coman Reservoir			32,000.00	
Pumps for Bath St.Pumping Sta.			60,000.00	
<u>Redevelopment:</u>				
Redevelopment Act of 1956:				
Slum Clearance II	2,500,000.00	2,500,000.00	17,768.76	(852,706.67)
Slum Clearance III	3,500,000.00	3,500,000.00	1,302.08	(3,500,000.00)
Slum Clearance IV	11,000,000.00	11,000,000.00	337,500.00	(6,177,584.72)
Mashapaug Pond Project			100,877.78	4,300,340.00
West River Project				3,390.03
East Side Renewal				502,500.00
Central-Classical Project			333.33	1,981,844.00
Weybosset Hill Renewal				1,948,000.00
<u>Other:</u>				
Capital Debt Fund				119,103.58
Off-Street Parking Facilities	1,700,000.00	1,700,000.00	631,439.30	
Westminster Mall			140,127.79	(135,000.00)
Westminster Mall Claims Account			100,000.00	
Hurricane Barrier	4,600,000.00	4,600,000.00	126.22	198,922.09
Hurricane Barrier Revolving Fund			198,922.09	(198,922.09)
Traffic Signal In- stallation	400,000.00	400,000.00	3,227.47	

Statement 3

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<u>Total Available To Date</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/64</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/64</u>
1,110,378.57	1,110,378.57			
837,996.92	837,996.92			
1,283,624.76	943,094.22	340,530.54	78,246.63	262,283.91
80,000.00	80,000.00			
295,235.02	275,217.72	20,017.30	14,050.00	5,967.30
18,000.00		18,000.00		18,000.00
1,004,109.33	988,113.30	15,996.03		15,996.03
1,500,251.67	1,126,961.39	373,290.28	799.50	372,490.78
1,262,444.50	1,262,444.50			
7,140.89		7,140.89		7,140.89
7,502,563.75	130,922.96	7,372,040.79		7,372,040.79
1,000,000.00		1,000,000.00		1,000,000.00
1,750,457.01	59,808.24	1,690,648.77		1,690,648.77
1,500,000.00		1,500,000.00		1,500,000.00
14,462.31	14,462.31			
165,000.00	137,102.57	27,897.43		27,897.43
308,985.43	307,092.17	1,893.26		1,893.26
2,107,640.38	2,086,390.40	21,249.98		21,249.98
1,105,468.56	1,105,318.38	150.18		150.18
291,549.67	291,082.70	466.97		466.97

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts to Date</u>	<u>Transfers to Date to (From)</u>
<u>Water Department(Continued)</u>				
Purification Works Im-			670,000.00	
provements III				
Valve Insertion Account			75,000.00	(8,553.72)
Repairs & Improvements to				
Westconnaug Res. Dam			30,000.00	
Hydraulic Studies-Tunnel				
Aqueduct			27,000.00	
Repairs & Renovations to				
Hydro-Electric Station			160,000.00	
Northwesterly Trunk Main				
Reinforcement			415,000.00(D)	
Repairs to Structures & Im-				
provements at Ponagansett &				
Coman Reservoir			32,000.00	
Pumps for Bath St.Pumping Sta.			60,000.00	
<u>Redevelopment:</u>				
Redevelopment Act of 1956:				
Slum Clearance II	2,500,000.00	2,500,000.00	17,768.76	(852,706.67)
Slum Clearance III	3,500,000.00	3,500,000.00	1,302.08	(3,500,000.00)
Slum Clearance IV	11,000,000.00	11,000,000.00	337,500.00	(6,177,584.72)
Mashapaug Pond Project			100,877.78	4,300,340.00
West River Project				3,390.03
East Side Renewal				502,500.00
Central-Classical Project			333.33	1,981,844.00
Weybosset Hill Renewal				1,948,000.00
<u>Other:</u>				
Capital Debt Fund				119,103.58
Off-Street Parking				
Facilities	1,700,000.00	1,700,000.00	631,439.30	
Westminster Mall			140,127.79	(135,000.00)
Westminster Mall Claims				
Account			100,000.00	
Hurricane Barrier	4,600,000.00	4,600,000.00	126.22	198,922.09
Hurricane Barrier				
Revolving Fund			198,922.09	(198,922.09)
Traffic Signal In-				
stallation	400,000.00	400,000.00	3,227.47	

Statement 3

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<u>Total Available to Date</u>	<u>Disbursements to Date</u>	<u>Unexpended Balance 9/30/64</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/64</u>
670,000.00	670,000.00			
66,446.28	66,446.28			
30,000.00	30,000.00			
27,000.00	27,000.00			
160,000.00	29,842.48	130,157.52	124,734.88	5,422.64
415,000.00	77,984.14	337,015.86	238,275.22	98,740.64
32,000.00	29,101.75	2,898.25		2,898.25
60,000.00		60,000.00	54,231.00	5,769.00
1,665,062.09	1,631,394.09	33,668.00		33,668.00
1,302.08		1,302.08		1,302.08
5,159,915.28		5,159,915.28		5,159,915.28
4,401,217.78	4,401,066.36	151.42		151.42
3,390.03	3,390.03			
502,500.00	502,382.91	117.09		117.09
1,982,177.33	1,980,734.03	1,443.30		1,443.30
1,948,000.00	1,947,013.76	986.24		986.24
119,103.58	75,865.53	43,238.05	43,238.05	
2,331,439.30	1,671,285.96	660,153.34		660,153.34
5,127.79	5,127.79			
100,000.00		100,000.00		100,000.00
4,799,048.31	3,044,987.12	1,754,061.19		1,754,061.19
403,227.47	402,948.88	278.59	255.76	22.83

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts to Date</u>	<u>Transfers to Date to (From)</u>
<u>Other: (Cont'd)</u>				
Roger Williams Park:				
Greenhouses			300,000.00	
Rest Rooms			20,683.00	
Empire Park - Weybosset Hill Area			145,000.00	
Totals	<u>57,242,000.00</u>	<u>57,242,000.00</u>	<u>7,406,721.09</u>	<u>(1,890,202.13)</u>

Includes "Due from the Federal Government"

(A) 31,500.00

(B) 227,650.00

(C) 18,472.34

(D) Includes \$90,000.00 due from the Water Depreciation and
Extension Fund.

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<u>Total Available to Date</u>	<u>Disbursements to Date</u>	<u>Unexpended Balance 9/30/64</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/64</u>
300,000.00	5,000.00	295,000.00	29.37	294,970.63
20,683.00		20,683.00		20,683.00
145,000.00		145,000.00		145,000.00
62,758,518.96	37,702,476.69	25,056,042.27	1,271,497.83	23,784,544.44

CITY OF PROVIDENCE
STATEMENT OF PROPERTY TAXES-GENERAL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 1964

	<u>Total</u>	<u>1963</u>
Balance Uncollected, October 1, 1963	3,625,326.47	
Add:		
Assessment of December 31, 1962	30,463,758.02	30,463,758.02
Additions to Assessments	22,810.57	22,205.29
Refunds of Prior Year Collections-		
Exhibit B	8,050.54	
Total	<u>34,119,945.60</u>	<u>30,485,963.31</u>
Deduct:		
Abatements (Net)	586,379.46	312,959.57
Assessments on Tax Sale Properties	9,048.25	6,348.81
Total Deductions	<u>595,427.71</u>	<u>319,308.38</u>
Total Collectible Taxes	33,524,517.89	30,166,654.93
Fiscal year Collections-Exhibit D	<u>29,877,379.84</u>	<u>28,887,302.45</u>
BALANCE UNCOLLECTED, SEPTEMBER 30, 1964	<u>3,647,138.05</u>	<u>1,279,352.48</u>

Statement 4

<u>1962</u>	<u>1961</u>	<u>1960</u>	<u>1959</u>	<u>Prior Years</u>
1,553,651.35	669,407.67	657,046.58	201,530.15	543,690.72
363.48	241.80			
5,475.40	2,386.81	39.00	39.00	110.33
<u>1,559,490.23</u>	<u>672,036.28</u>	<u>657,085.58</u>	<u>201,569.15</u>	<u>543,801.05</u>
209,202.88	61,570.19	1,083.74	909.54	653.54
908.70	726.87	413.01	413.01	237.85
<u>210,111.58</u>	<u>62,297.06</u>	<u>1,496.75</u>	<u>1,322.55</u>	<u>891.39</u>
1,349,378.65	609,739.22	655,588.83	200,246.60	542,909.66
808,853.66	54,755.92	102,723.22	16,427.92	7,316.67
<u>540,524.99</u>	<u>554,983.30</u>	<u>552,865.61</u>	<u>183,818.68</u>	<u>535,592.99</u>

CITY OF PROVIDENCE
FUTURE REQUIREMENTS FOR SERIAL BOND RETIREMENTS
AT SEPTEMBER 30, 1964

<u>Fiscal Year</u>	<u>Total</u>	<u>General</u>	<u>Water</u>
1964-65	3,437,005.00	3,372,005.00*	65,000.00
1965-66	2,794,000.00	2,729,000.00	65,000.00
1966-67	2,813,134.00	2,738,134.00*	75,000.00
1967-68	3,125,460.00	3,050,460.00*	75,000.00
1968-69	3,153,000.00	3,078,000.00	75,000.00
1969-70	3,175,000.00	3,095,000.00	80,000.00
1970-71	3,193,000.00	3,113,000.00	80,000.00
1971-72	2,883,000.00	2,798,000.00	85,000.00
1972-73	2,786,000.00	2,696,000.00	90,000.00
1973-74	2,746,000.00	2,656,000.00	90,000.00
1974-75	2,501,000.00	2,406,000.00	95,000.00
1975-76	2,332,000.00	2,232,000.00	100,000.00
1976-77	2,339,000.00	2,239,000.00	100,000.00
1977-78	1,929,000.00	1,829,000.00	100,000.00
1978-79	1,551,000.00	1,446,000.00	105,000.00
1979-80	1,556,000.00	1,446,000.00	110,000.00
1980-81	1,511,000.00	1,401,000.00	110,000.00
1981-82	1,368,000.00	1,253,000.00	115,000.00
1982-83	820,000.00	705,000.00	115,000.00
1983-84	770,000.00	650,000.00	120,000.00
1984-85	525,000.00	400,000.00	125,000.00
1985-86	525,000.00	400,000.00	125,000.00
1986-87	425,000.00	300,000.00	125,000.00
1987-88	135,000.00		135,000.00
1988-89	135,000.00		135,000.00
1989-90	140,000.00		140,000.00
1990-91	140,000.00		140,000.00
1991-92	155,000.00		155,000.00
1992-93	155,000.00		155,000.00
TOTAL	49,117,599.00	46,032,599.00	3,085,000.00

*Net after the following deductions:

Premium Received on Sale of Bonds	28,401.00
Unexpended Balance (Partial)-Dennis J. Roberts Expressway Transferred to Capital Debt Fund	32,000.00

TOTAL	60,401.00
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CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY BALANCE SHEET
SEPTEMBER 30, 1964

Assets

Cash on Deposit	5,636.83	
Petty Cash Funds	75.00	
Cash Advance to Revolving Funds	<u>10,000.00</u>	15,711.83
Accounts Receivable - Tenants Accounts		102.25
Accounts Receivable - Sundry		11.75
Inventory of Supplies		3,246.06
Prepaid Insurance		11,035.45
Investments (U.S. Series J Bonds)		57,980.00
Uncompleted Contracts		3,600.00
Fixed Assets:		
Development Costs	2,821,415.95	
Less: Reserve for Liquidation of		
Development Cost in Lieu of Depreciation	<u>1,140,000.00</u>	<u>1,681,415.95</u>
Total Assets		<u>1,773,103.29</u>

Liabilities and Fund Balance

Accounts Payable - Trade		586.69
Accrued Liabilities		2,538.76
Due to City of Providence -Exhibits A-1 & A-5		20,000.00
Contract Retentions		3,292.26
Contract Awards Contra		3,600.00
Tenants Deposits		5,070.00
Deferred Income - Prepaid Rents		1,788.50
Reserves:		
Replacements and Repairs	125,511.25	
Vacancy Loss	14,233.96	
Collection Loss	<u>7,181.26</u>	146,926.47
Fund Balance:		
Advance by City of Providence	2,812,500.00	
Less:		
Payments to City	1,120,000.00	
Due to City of Providence	<u>20,000.00</u>	<u>1,140,000.00</u>
Total		<u>1,672,500.00</u>
Accumulated Income and/or Deficit*		
Cumulative Deficit		
October 1, 1963	59,913.97	
Net Income for Fiscal Year	<u>56,714.58</u>	
Total	<u>3,199.39*</u>	

Statement 6
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Less: Development Costs	
Liquidation During Year	<u>80,000.00</u>
Cumulative Deficit,	
September 30, 1964	<u>83,199.39</u>
Total Fund Balance and Cumulative	
Deficit	<u>1,589,300.61</u>
Total Liabilities and Fund Balance	<u>1,773,103.29</u>

CITY OF PROVIDENCE
VALLEY VIEW HOUSING AUTHORITY
STATEMENT OF INCOME AND EXPENSE
FISCAL YEAR ENDED SEPTEMBER 30, 1964

Income:

Dwelling Rentals	169,716.53	
Utilities	35,183.81	
Sales and Services	206.00	
Interest on Investments	1,820.00	
Delinquent Penalties	<u>383.25</u>	
Total Income		207,309.59

Expenses:

Non-Technical Salaries	17,270.07	
Technical Salaries	2,991.42	
Employee Benefit Contribution	4,698.12	
Travel	431.97	
Publications	26.32	
Membership Dues and Fees	60.55	
Telephone and Telegraph	928.11	
Other Administrative Expense	1,587.17	
Water	4,085.96	
Electricity	2,664.57	
Gas	989.66	
Fuel	20,807.31	
Utilities Labor	4,379.53	
Maintenance and Operation Labor	41,959.80	
Material	6,162.08	
Contract Costs	4,960.80	
Insurance	3,966.99	
Extraordinary Maintenance	<u>33,021.02</u>	
Total Expenses		<u>150,991.45</u>

Net Income for Fiscal Year

56,318.14

[illegible]

GENERAL COMMENTS AND RECOMMENDATIONS

1. Insurance Coverage - Rental of City Property:

We were unable to locate evidence of insurance coverage as required by at least two leases in connection with the rental of city property. We were informed that an attempt would be made to acquire evidence of such coverage from the lessee.

2. Gasoline Dispensing Procedure:

Our test of the various gasoline pumps indicated compliance, for the most part, with our recommendations contained in prior audit reports. We did note, however, that in at least three fire stations the measuring sticks and/or conversion charts were not available.

3. Property Acquired at Tax Sale:

As noted previously in this report, we again suggest that any tax-title property used for municipal purposes be cleared in accordance with the procedures prescribed by law.

4. Probate Court:

As the result of our suggestion we have been informed that the practice of extending limited credit for forms and services has been discontinued and that transactions in the future will be on a cash basis. This will eliminate the need for an accounts receivable record and the time consuming process of billing.

5. Public Works:

Tickets for the disposal of waste material are sold in books of twenty-five and cash book is numbered one through twenty-five. We would suggest that the numbering of these books be changed to a continuous series rather than the repetitive method used presently in order to control the issuance of these books.

6. Estate of Charles H. Smith:

This fund was examined previously through June 30, 1964 and the results thereof were reported under separate cover. Future examinations of this particular trust account will be made in conjunction with the regular audit of the City.

7. The fund balance of the Henry B. Anthony Public Fountain Fund amounted to \$6,090.27 at September 30, 1964 and represented the unexpended balance plus accumulated income of a bequest under the will of Henry B. Anthony for the purpose of erecting a public fountain within the City of Providence.

Inasmuch as the terms of the bequest have been fulfilled, we repeat a prior year recommendation that the City obtain a ruling from its legal department as to the disposition of this fund balance.

8. As noted in our prior year report the Mary Swift Bragunn Fund was established under the terms of the will of Mary A. Bragunn, in the amount of \$500.00, the income therefrom to be annually devoted to a prize or prizes to certain members of the graduating classes of the Thayer Street Grammar School in Providence.

As there is no longer a Thayer Street Grammar School in the Providence School System, it is again suggested that consideration be given to the disposition of this fund, which amounted to \$4,061.01 at September 30, 1964 this amount includes the original bequest of \$500.00 plus accumulated income to that date.

9. Our examination of the Employees Retirement System revealed that investment in Corporate Bonds amounted to 25.45% of the fund balance of this fund at September 30, 1964, which is within the maximum of 30% established by the City Council by resolution approved December 5, 1958; furthermore that investment in Corporate Common and Preferred Stocks amounted to 3.73% of the fund balance of this fund at September 30, 1964, which is within the maximum of 20% established by the City Council by resolution approved February 18, 1960.
10. The Ellen R. Barnes Trust Fund was established in 1926 for the erection of, or erection and maintenance of, one or more drinking fountains suitable for either large or small animals and to be located in Providence. We understand that, to date, no expenditures have been made from this fund for the purpose indicated. The balance of this fund at September 30, 1964 amounted to \$2,249.80, which includes the original bequest plus accumulated income to date.
11. In our examination of the Employees U. S. Savings Bond account we again noted a number of individual accounts with small balances, which have been inactive for a year or longer. This office has been informed,

that these balances belong primarily to former city employees who cannot be located because of change of address. We were informed that periodically these amounts are reviewed by the Controller's office in an attempt to liquidate these balances by refund.

12. Chapter 337, Sec. 2, City Ordinances of 1950, pertaining to the Elizabeth Angell Gould Trust Fund, reads in part - "and said Board of Commissioners of Sinking Funds is directed to pay over to the Finance Director of the City of Providence annually for the use of the Board of Park Commissioners of the City the income only therefrom to be used by said Board of Park Commissioners as directed by said will".

At September 30, 1964, the unexpended accumulated income amounted to \$17,758.61.

13. During the 1963-64 fiscal year several new accounts were established in the Special and Revolving Funds as follows:

(a) Special Funds:

- (1) The following two accounts, reflecting improvement programs of the City financed by both city and federal monies, the funds of which must be maintained in separate accounts in accordance with federal government requirements:

City Plan Commission, Zoning Study, U.P.
Project - R.I. P-17

Westminster Pedestrian Mall, Project
APW R.I. - 27G

- (2) The following two accounts were established to receive certain payroll deductions of various city employees:

Credit Union of the AFL, State, County and
Municipal Employees
Employees' Retirement System - State of R. I.
Survivors' Benefit

- (3) The Payroll Refund Escrow Account was established as a result of a refund from the Hospital Service Corporation of R. I. for overpayments for the period October 1, 1956 thru May 1, 1963 for two employees.

- (4) The following three accounts were established to maintain monies from condemnation or sale of certain real estate pending the disposition of these funds.

Real Estate Sales Proceeds - Roger Williams
Park Land Condemnation - State of R. I.
Real Estate Sales - Water
Real Estate Sales - Roger Williams Park
Land Disposition

(b) Revolving Funds:

- (1) Mary Elizabeth Sharpe Park Fund was established by a donation of \$3,019.12 for various park improvements.
- (2) Roger Williams Plat Service Account was established with an appropriation of \$7,500.00 as authorized by Chapter 1565 as amended. Any balance remaining in this account upon completion of this work shall revert to the General Fund Receipts from property owners connecting to this water service shall be paid to the Revolving Fund and then transferred to General Fund Revenue.

(b) Revolving Funds: (Cont'd)

- (3) Family Relocation Elderly Study was established by a donation from the Ford Foundation, for a project to demonstrate improved methods of resettling elderly persons displaced by urban renewal and similar programs in Providence.

During this same period the following funds were closed:

(a) Trust Fund:

- (1) Charles H. Smith Estate Revolving Fund by transfer to the City of Providence, Trustee u/w of Charles H. Smith Fund.

(b) Special Funds:

- (1) Having completed the purposes for which they were established, the balances in the following funds were transferred according to the provisions of applicable City Council Resolutions.

Huntington Expressway Ind. Park, Project - AR -
R.I. 15.004.2

New Water Main Account

Modernized Water Treatment Valving

Project APW - R.I. - 5G

Installation of 8 inch Water Main in Westminster St.,

Project APW - R.I. - 8G

Replace Flush Hydrants with Providence Standard

Post Hydrants - Project APW - R.I. 6G

Replacing Two 8MGD, Pumps with Appurtenances,

Project APW - R.I. - 7G

14. Our examination of the public works revolving funds equipment accounts again disclosed several vouchers representing equipment rental charges, which were not charged to the general fund nor credited to the revolving funds due to the fact, we were informed, that an unnecessary surplus would be created in the revolving funds.

We repeat our prior year observation that a more equitable procedure would be to revise the rate schedule in order to maintain the financial operation of the funds on a routine and adequate basis.