

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2017-37

No. 413 AN ORDINANCE MAKING AN APPROPRIATION OF SEVENTY EIGHT MILLION SIX HUNDRED SIXTY FIVE THOUSAND TWO HUNDRED THIRTY FIVE DOLLARS (\$78,665,235), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Approved October 12, 2017

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2017-2018

REVENUES:

Sale of Water	\$73,891,989
Carryover Appropriations	\$0
Interest	375,132
Mains & Services	234,452
Miscellaneous Revenue	701,375
Miscellaneous State Revenue	175,774
Water Quality Protection Fund	1,834,463
State Water Resources Board	<u>1,452,049</u>
TOTAL GROSS REVENUES	\$78,665,235

EXPENSES:

Salaries/ Fringes and Retirement	\$25,532,012
Services	7,954,436
Materials	1,534,721
Equipment Outlays	14,255
Property Taxes	6,957,184
Unemployment Compensation	<u>20,000</u>
Sub-total Operational Expenses	\$42,012,609

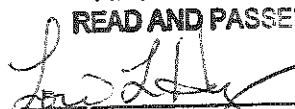
RESTRICTED TRANSFERS:

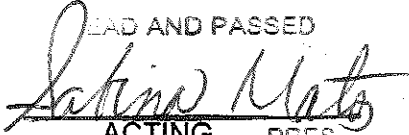

Transfer from IFR-Labor	(\$1,261,814)
Transfer from IFR-Materials	(1,000,000)
Transfer from Property Tax Refund	(291,700)
Transfer from Revenue Reserve	(362,119)
Transfer to Capital	2,127,000
Transfer to Infrastructure Replacement	27,300,000
Transfer to Equipment Fund	600,000
Transfer to Insurance	2,302,113
Transfer to AMR/Meter Replacement	500,000
Transfer to Chemical/Sludge Fund	2,800,000
Transfer to Western Cranston	40,000
Transfer to Revenue Reserve	362,119
Transfer to Lead Service Replacement Fund	250,000
Transfer to Water Quality Protection Fund	1,834,463
Transfer to Water Resources Board	<u>1,452,049</u>
Total Transfers	\$36,652,111

TOTAL EXPENSE AND TRANSFERS **\$78,664,720**

SURPLUS/(DEFICIT) **\$515**

Section 2. This ordinance shall take effect retroactive to July 1, 2017.

IN CITY COUNCIL
SEP 26 2017
FIRST READING
READ AND PASSED
 CLERK

OCT 05 2017
READ AND PASSED
 ACTING PRES.
 CLERK

I HEREBY APPROVE.


Mayor

Date: 10/12/17