

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1756

No. 234 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS
IN THE SUM OF ONE MILLION TWO HUNDRED THOUSAND (\$1,200,000)
DOLLARS FOR REPAIR, MAINTENANCE, REPLACEMENT AND RECON-
STRUCTION OF PUBLIC BRIDGES.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of One Million Two Hundred Thousand (\$1,200,000) Dollars, designated as "Bridge Replacement and Reconstruction", under and by virtue of the authority granted by Chapter 81 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the Sum of One Million Two Hundred Thousand (\$1,200,000) Dollars for Repair, Maintenance, Replacement and Reconstruction of Public Bridges", approved April 28, 1964.

SECTION 2. The City Treasurer, with the advise and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 81 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964 for Repair, Maintenance, Replacement and Reconstruction of Public Bridges.

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SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its resolution shall name and shall be payable in subsequent years commencing either one year after date of such bonds authorized by the aforementioned City Council Resolution or up to five years after the date specified in such resolution as the City Council shall approve by its resolution. The yearly bond maturities in either case as provided by the City Council Resolution shall be as follows:

Commencing:

One Year After:

Date of Issue:

1967	\$60,000
1968	60,000
1969	60,000
1970	60,000
1971	60,000
1972	60,000
1973	60,000
1974	60,000
1975	60,000
1976	60,000
1977	60,000
1978	60,000
1979	60,000
1980	60,000
1981	60,000
1982	60,000
1983	60,000
1984	60,000
1985	60,000
1986	60,000

Commencing:

Five Years After:

Date of Issue:

1971	\$60,000
1972	60,000
1973	60,000
1974	60,000
1975	60,000
1976	60,000
1977	60,000
1978	60,000
1979	60,000
1980	60,000
1981	60,000
1982	60,000
1983	60,000
1984	60,000
1985	60,000
1986	60,000
1987	60,000
1988	60,000
1989	60,000
1990	60,000

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SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon

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1. *Chlorophyll a* (Chl *a*)

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bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000 payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

William T. Caspica
CLERK

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Harrell J. Byll
PRESIDENT
William T. Caspica
CLERK

APPROVED

APR 25 1966

Joseph A. Donley Jr.
MAYOR

No.

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IN CITY
COUNCIL

MAR 22 1966

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Thomas W. Davis CLERK

THE COMMITTEE ON

Finance

Approves Passage of
The Within Ordinance

Chairman
Committee
3-31-66
Clark

Committee on the Order, they request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1757

No. 235 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS IN THE SUM OF TWO MILLION (\$2,000,000) DOLLARS TO BE USED TO EFFECTUATE THE PURPOSES AND PROVISIONS OF THE REDEVELOPMENT ACT OF 1956.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of Two Million (\$2,000,000) Dollars, designated as "Redevelopment and Slum Clearance Bonds VIII", and "under and by virtue of General Laws, Sec. 45-33-1, for the purposes of the Redevelopment Act of 1956", approved April 2, 1956.

SECTION 2. The City Treasurer, with the advise and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Redevelopment Act of 1956.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its resolution shall name and shall be payable in subsequent years commencing either one year after date of such bonds authorized by the aforementioned City Council Resolution or up to five years after the date specified in such resolution as the City Council shall approve by its resolution. The yearly bond

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maturities in either case as provided by the City Council Resolution shall be as follows:

Commencing:

One Year After:

Date of Issue:

1967	\$100,000
1968	100,000
1969	100,000
1970	100,000
1971	100,000
1972	100,000
1973	100,000
1974	100,000
1975	100,000
1976	100,000
1977	100,000
1978	100,000
1979	100,000
1980	100,000
1981	100,000
1982	100,000
1983	100,000
1984	100,000
1985	100,000
1986	100,000

Commencing:

Five Years After:

Date of Issue:

1971	\$100,000
1972	100,000
1973	100,000
1974	100,000
1975	100,000
1976	100,000
1977	100,000
1978	100,000
1979	100,000
1980	100,000
1981	100,000
1982	100,000
1983	100,000
1984	100,000
1985	100,000
1986	100,000
1987	100,000
1988	100,000
1989	100,000
1990	100,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest

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rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal

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and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

Vincent Cespea
CLERK

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Russell B. Boyd
PRESIDENT
Vincent Cespea
CLERK

APPROVED

APR 25 1966

Joseph H. Forney
MAYOR

No.

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IN CITY
COUNCIL

MAR 22 1966

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Theresa L. Wagner CLERK

THE COMMITTEE ON

Theresa L. Wagner
Approves Passage of
The Within Ordinance

Theresa L. Wagner
Chairman
3-31-66
Black

Councilman McFarlane, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1758

No. 236 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS
IN THE SUM OF ONE MILLION SEVEN HUNDRED FIFTY THOUSAND (\$1,750,000)
DOLLARS FOR SCHOOL PURPOSES.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of One Million Seven Hundred Fifty (\$1,750,000) Dollars, designated as "School Bonds-1966" under and by virtue of the authority granted by Chapter 177 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A. D. 1962, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the sum of One Million Seven Hundred Fifty Thousand (\$1,750,000) Dollars for School Purposes", approved April 20, 1962.

SECTION 2. The City Treasurer, with the advise and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 177 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A. D. 1962 for School Purposes in said City, viz., the purchase of land for public school purposes and/or the construction, furnishing and equipping of public school buildings in said City.

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SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its resolution shall name and shall be payable in subsequent years commencing either one year after date of such bonds authorized by the aforementioned City Council Resolution or up to five years after the date specified in such resolution as the City Council shall approve by its resolution. The yearly bond maturities in either case as provided by the City Council Resolution shall be as follows:

Commencing:

One Year After:

Date of Issue:

1967	\$90,000
1968	90,000
1969	90,000
1970	90,000
1971	90,000
1972	90,000
1973	90,000
1974	90,000
1975	90,000
1976	90,000
1977	85,000
1978	85,000
1979	85,000
1980	85,000
1981	85,000
1982	85,000
1983	85,000
1984	85,000
1985	85,000
1986	85,000

Commencing:

Five Years After:

Date of Issue:

1971	\$90,000
1972	90,000
1973	90,000
1974	90,000
1975	90,000
1976	90,000
1977	90,000
1978	90,000
1979	90,000
1980	90,000
1981	85,000
1982	85,000
1983	85,000
1984	85,000
1985	85,000
1986	85,000
1987	85,000
1988	85,000
1989	85,000
1990	85,000

CHAPTER AN ORDINANCE

That the Board of Commissioners of the City of Chicago, Illinois, do hereby enact and ordain, that the following be and the same are hereby enacted and ordained, to-wit:

Section 1. That the Board of Commissioners of the City of Chicago, Illinois, do hereby enact and ordain, that the following be and the same are hereby enacted and ordained, to-wit:

Section 2. That the Board of Commissioners of the City of Chicago, Illinois, do hereby enact and ordain, that the following be and the same are hereby enacted and ordained, to-wit:

Section	Section
Section 1.	Section 1.
Section 2.	Section 2.
Section 3.	Section 3.
Section 4.	Section 4.
Section 5.	Section 5.
Section 6.	Section 6.
Section 7.	Section 7.
Section 8.	Section 8.
Section 9.	Section 9.
Section 10.	Section 10.
Section 11.	Section 11.
Section 12.	Section 12.
Section 13.	Section 13.
Section 14.	Section 14.
Section 15.	Section 15.
Section 16.	Section 16.
Section 17.	Section 17.
Section 18.	Section 18.
Section 19.	Section 19.
Section 20.	Section 20.
Section 21.	Section 21.
Section 22.	Section 22.
Section 23.	Section 23.
Section 24.	Section 24.
Section 25.	Section 25.
Section 26.	Section 26.
Section 27.	Section 27.
Section 28.	Section 28.
Section 29.	Section 29.
Section 30.	Section 30.
Section 31.	Section 31.
Section 32.	Section 32.
Section 33.	Section 33.
Section 34.	Section 34.
Section 35.	Section 35.
Section 36.	Section 36.
Section 37.	Section 37.
Section 38.	Section 38.
Section 39.	Section 39.
Section 40.	Section 40.
Section 41.	Section 41.
Section 42.	Section 42.
Section 43.	Section 43.
Section 44.	Section 44.
Section 45.	Section 45.
Section 46.	Section 46.
Section 47.	Section 47.
Section 48.	Section 48.
Section 49.	Section 49.
Section 50.	Section 50.
Section 51.	Section 51.
Section 52.	Section 52.
Section 53.	Section 53.
Section 54.	Section 54.
Section 55.	Section 55.
Section 56.	Section 56.
Section 57.	Section 57.
Section 58.	Section 58.
Section 59.	Section 59.
Section 60.	Section 60.
Section 61.	Section 61.
Section 62.	Section 62.
Section 63.	Section 63.
Section 64.	Section 64.
Section 65.	Section 65.
Section 66.	Section 66.
Section 67.	Section 67.
Section 68.	Section 68.
Section 69.	Section 69.
Section 70.	Section 70.
Section 71.	Section 71.
Section 72.	Section 72.
Section 73.	Section 73.
Section 74.	Section 74.
Section 75.	Section 75.
Section 76.	Section 76.
Section 77.	Section 77.
Section 78.	Section 78.
Section 79.	Section 79.
Section 80.	Section 80.
Section 81.	Section 81.
Section 82.	Section 82.
Section 83.	Section 83.
Section 84.	Section 84.
Section 85.	Section 85.
Section 86.	Section 86.
Section 87.	Section 87.
Section 88.	Section 88.
Section 89.	Section 89.
Section 90.	Section 90.
Section 91.	Section 91.
Section 92.	Section 92.
Section 93.	Section 93.
Section 94.	Section 94.
Section 95.	Section 95.
Section 96.	Section 96.
Section 97.	Section 97.
Section 98.	Section 98.
Section 99.	Section 99.
Section 100.	Section 100.

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SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer,

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at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

APR 7 - 1966

FIRST READING
READ AND PASSED

Wincent Cepia
CLERK

APPROVED

APR 25 1966

Joseph A. Boyle
MAYOR

**IN CITY
COUNCIL**

APR 21 1966

FINAL READING
READ AND PASSED

Russell W. Boyle
PRESIDENT

Wincent Cepia
CLERK

No.

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IN CITY
COUNCIL

MAR 22 1986

FIRST READING

REFERRED TO COMMITTEE ON
FINANCE

Winnat Cooper, CLERK

THE COMMITTEE ON

Approves Passage of
The Within Ordinance

Chairman

Winnat Cooper
3-31-86 Clerk

Councilman McCarver, by request

REVOKED

APR 1 1986

APR 1 1986

APR 1 1986

APR 1 1986

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1759

No. 237 **AN ORDINANCE** PROVIDING FOR THE ISSUANCE OF BONDS IN THE SUM OF ONE MILLION FIVE HUNDRED THOUSAND (\$1,500,000) DOLLARS FOR SCHOOL MODERNIZATION.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of One Million Five Hundred Thousand (\$1,500,000) Dollars, designated as "School Modernization Bonds, Series V", under and by virtue of the authority granted by Chapter 155 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964, said act being entitled "An Act Authorizing the City of Providence to issue Bonds in the sum of One Million Five Hundred Thousand (\$1,500,000) Dollars for "School Modernization and/or Construction", approved May 1, 1964.

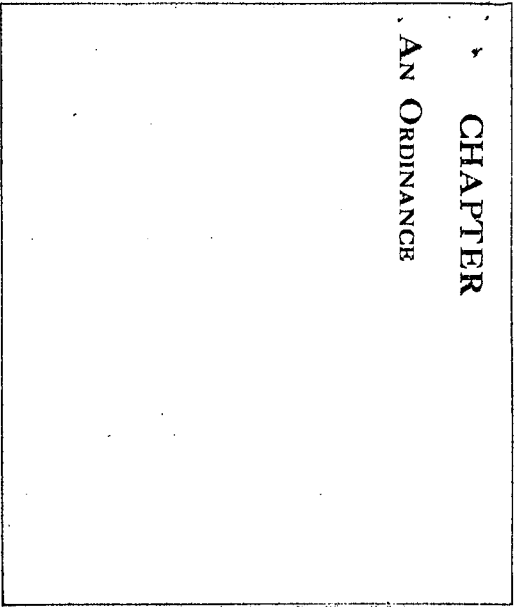
SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Chapter 155 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A.D. 1964 for School Modernization and/or Construction.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its resolution shall name and shall be payable in subsequent years commencing either one year after date of such bonds authorized by the aforementioned City Council Resolution or up to five years after the date specified in such resolution as the City Council shall approve by its resolution. The yearly bond maturities in either case as provided

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by the City Council Resolution shall be as follows:

Commencing:

One Year After:

Date of Issue:

1967 \$75,000

1968 75,000

1969 75,000

1970 75,000

1971 75,000

1972 75,000

1973 75,000

1974 75,000

1975 75,000

1976 75,000

1977 75,000

1978 75,000

1979 75,000

1980 75,000

1981 75,000

1982 75,000

1983 75,000

1984 75,000

1985 75,000

1986 75,000

Commencing:

Five Years After:

Date of Issue:

1971 \$75,000

1972 75,000

1973 75,000

1974 75,000

1975 75,000

1976 75,000

1977 75,000

1978 75,000

1979 75,000

1980 75,000

1981 75,000

1982 75,000

1983 75,000

1984 75,000

1985 75,000

1986 75,000

1987 75,000

1988 75,000

1989 75,000

1990 75,000

SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) percentum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one-twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds

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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by

No.

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AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**
APR 7 - 1966
FIRST READING
READ AND PASSED
Vincent Cuspa
CLERK

**IN CITY
COUNCIL**
APR 21 1966
FINAL READING
READ AND PASSED
Russell J. Boyle
PRESIDENT
Vincent Cuspa
CLERK

APPROVED
APR 25 1966
Joseph A. Pawley Jr.
MAYOR

No.

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AN ORDINANCE

IN CITY
COUNCIL

MAR 23 1936

FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Vincent Hopkins, CLERK

THE COMMITTEE ON

Finance

Approves Passage of
The Within Ordinance

Chairman
Committee
3-31-36

Commissioner McAdams, by request

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1760

No. 238 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS

IN THE SUM OF ONE MILLION (\$1,000,000) DOLLARS TO BE USED TO EFFECTUATE
THE PURPOSES AND PROVISIONS OF THE REDEVELOPMENT ACT OF 1956.

Approved April 25, 1966

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said city in the sum of One Million (\$1,000,000) Dollars, designated as "Redevelopment and Slum Clearance Bonds VII", and "under and by virtue of General Laws, sec. 45-33-1, for the purposes of the Redevelopment Act of 1956", approved April 2, 1956.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be used to effectuate the purposes and provisions of said Redevelopment Act of 1956.

SECTION 3. The bonds shall bear such date in the period beginning May 1, 1966 and ending December 31, 1966, as the City Council by its Resolution shall name, and shall be payable in subsequent years commencing one year after date of said bonds as follows:

1967	\$50,000	1977	\$50,000
1968	50,000	1978	50,000
1969	50,000	1979	50,000
1970	50,000	1980	50,000
1971	50,000	1981	50,000
1972	50,000	1982	50,000
1973	50,000	1983	50,000
1974	50,000	1984	50,000
1975	50,000	1985	50,000
1976	50,000	1986	50,000

No.

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AN ORDINANCE

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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SECTION 4. All bidders for said bonds shall be required to name the rate or rates which the bonds shall bear, but not exceeding four and one-half ($4\frac{1}{2}$) per centum per annum, and all interest rates named shall be in multiples of one-eighth ($1/8$) or one twentieth ($1/20$) of one per centum per annum. No bid shall specify more than four interest rates nor more than one interest rate for any one maturity and no rate specified may be lower than the next preceding rate. Supplemental coupons shall not be permitted. No bid for less than par and accrued interest from the date of the bonds to the date of delivery will be considered, and the premium offered, if any, shall be stated in dollars. Interest on the bonds shall be payable six (6) months after the date of the bonds and semi-annually thereafter until maturity. The bonds shall be awarded to the bidder offering such rate or rates as will produce the lowest interest cost to the city over the life of the bonds, after deducting the premium, if any.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$20,000, payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$20,000, or any multiple thereof having the same maturity date, for bonds registered as to both principal and

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The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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interest in the denomination of \$20,000, payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination of \$5,000.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**
APR 7 - 1966
FIRST READING
READ AND PASSED
Vincent. Cespeia
CLERK

**IN CITY
COUNCIL**
APR 21 1966
FINAL READING
READ AND PASSED
Russell Doyle
PRESIDENT
Vincent. Cespeia
CLERK

APPROVED
APR 25 1966
Joseph A. Doyle
MAYOR

No.

CHAPTER

AN ORDINANCE

IN CITY
COUNCIL

MAR 22 1966

FIRST READING

REFERRED TO COMMITTEE OF

FINANCE

Vincent Lapina, CLERK

THE COMMITTEE ON

Finance

Approves Passage of
The Within Ordinance

Chairman

Vincent Lapina
3-21-66, Clerk

Councilman McCaskey, by request