

RESOLUTION OF THE CITY COUNCIL

No. 276

Approved May 13, 1981

Resolution No. 423, effective July 17, 1978, is hereby rescinded.

RESOLVED, That His Honor the Mayor is hereby authorized to execute extensions of the existing leases for land at Fields Point between the City of Providence and George Mann & Company, Inc., and G.E. Wilson Company.

Subject lease shall be extended commencing April 1, 1981, to March 31, 1985, for a lease fee of 15¢ per square foot. Further, subject lease may be extended for an additional five year period commencing April 1, 1985 to March 31, 1990. The cost per square foot for the extension commencing April 1, 1985 to March 31, 1990, will be negotiated and determined by the City Council.

Further, it is recommended that the following language be made part of the lease:

In the event that said premises in whole or part become the subject of eminent domain or condemnation proceedings, the Lessees shall neither obtain any right to nor assert any course of action against the Lessor as a result of those proceedings; nor shall the Lessor incur any financial liability whatsoever to the Lessees from such proceedings. Lessees understand that by agreeing to this portion of the Lease, they may be waiving rights to a recognized cause of action and waive those rights fully, knowingly and freely.

Any construction, structure, improvements or the like undertaken by the Lessee (s) shall inure to the benefit of the Lessor and should such construction, structure, improvements or the like become the subject of condemnation eminent domain or similar proceedings, the Lessor shall incur no obligation for said construction, structure, improvements, or the like.

IN CITY COUNCIL
MAY 7, 1981
READ AND PASSED

Ralph Tignone
PRES.

Jose M. Mendonca
CLERK

APPROVED
James J. Ciani
MAYOR
MAY 13 1981

THE COMMITTEE ON
City PROPERTY

Approves Passage of
The Within Resolution

Rose M. Mendonca
Clerk Chairman

April 27, 1981

May 20, 1981

George Mann & Company, Inc.
and G.E. Wilson Company
1 Harborside Blvd.
Providence, RI 02940

Dear Sir:

Enclosed is a certified copy of Resolution No. 276,
approved May 13, 1981, the same being-self explanatory.

Will you kindly communicate with the City Solicitor's
Office so that the lease agreement for said land could be
executed.

Very truly yours,

Rose M. Mendonca,
City Clerk.

RMM/jma
Enclosure