



D. Everett Whelan  
City Clerk

448

CITY OF PROVIDENCE • RHODE ISLAND • Walter H. Reynolds • Mayor

OFFICE OF THE CITY CLERK

CITY HALL

Vincent Vespia  
First Deputy  
William E. McWilliams  
Second Deputy

May 18, 1953

To the Honorable the City Council  
of the City of Providence

Honorable Dear Sirs:

The undersigned presents the report of  
moneys received and credited to his department, and returnable  
to the City Collector, for the quarter ended December 31, 1952,  
viz.:

October 1, 1952 through December 31, 1952

Trade Names.....	\$ 36.00
Notary Fees.....	34.00
Certified Copies.....	16.00
Physicians' Registrations.....	2.50
Fishing Licenses.....	.15
Hunting Licenses.....	30.00
Hunting and Fishing Combination Licenses.....	.75
Total	\$119.40

Respectfully submitted,

*Vincent Vespia*  
Vincent Vespia  
Acting City Clerk

IN CITY COUNCIL  
MAY 21 1953

RECEIVED:  
BY THE CLERK IT IS CERTIFIED THAT  
THE SAME BE RECEIVED.

*Vincent Vespia*  
acting  
CLERK

JAMES P. MURPHY  
CHAIRMAN  
ARTHUR W. DREW  
JAMES J. DUGAS



JOHN L. McELROY  
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW  
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 7, 1953

To the Honorable City Council of the City of Providence:

The undersigned, the Board of Tax Assessment Review of the City of Providence, respectfully reports to the City Council of the City of Providence that pursuant to the provisions of Section 12 of Chapter 1665 of the Public Laws of 1945, said Board of Tax Assessment review has reviewed taxes and has made changes authorized by said act, as follows:

Board of Review Meeting of May 6, 1953.

Original

1952,01-228-310							
Edward Aron & wf.							
Miriam	Plat	Lot	Land	Bldg.	Total	Tax	
14 Ruthven St.	75	94	2 100	75 000	77 100	\$2,266.74	
Prov. R. I.							

Correction No. 52-14

1952,01-228-310	75	94	2 100	55 000	57 100	\$1,678.74	
Edward Aron & wf.							
Miriam							
14 Ruthven St.							
Prov. R. I.							

Original

1952,03-051-550							
Olive P. Calvert							
76 Massasoit Ave.	Plat	Lot	Land	Bldg.	Total	Tax	
Cranston R. I.	31	510	700	6 150	6 850	\$201.39	

Correction No. 52-15

1952,03-051-550	31	510	700	5 500	6 200	\$182.28	
Olive P. Calvert							
81 Mayflower Drive							
Cranston R. I.							

Respectfully submitted,

IN CITY COUNCIL  
MAY 21 1953

RECEIVED:

WHEREAS IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*Vincent Vespa*  
acting CLERK

*James P. Murphy*  
*Arthur W. Drew*  
*James J. Dugas*

BOARD OF TAX ASSESSMENT REVIEW.

JAMES P. MURPHY  
CHAIRMAN  
ARTHUR W. DREW  
JAMES J. DUGAS



450

JOHN L. MCELROY  
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW  
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 1, 1953

To the Honorable City Council of the City of Providence:

The undersigned, the Board of Tax Assessment Review of the City of Providence, respectfully reports to the City Council of the City of Providence that pursuant to the provisions of Section 12 of Chapter 1665 of the Public Laws of 1945, said Board of Tax Assessment Review has reviewed taxes and has made changes authorized by said act, as follows:

Board of Review Meeting of April 30, 1953.

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1952,08-076-700						
Clifford V. Harding	61	34	560	4 370	4 930	\$144.94
& wf. Lillian M.	61	246	1 420	6 500	7 920	232.85
72 Rounds Ave.						<u>377.79</u>
Prov. R. I.						

<u>Correction No. 52-10</u>	Plat	Lot	Land	Bldg.	Total	Tax
1952,08-076-700						
Clifford V. Harding	61	34	560	4 370	4 930	\$144.94
& wf. Lillian M.	61	246	1 420	6 000	7 420	218.15
72 Rounds Ave.						<u>363.09</u>
Prov. R. I.						

<u>Original</u>	Tang.	Plat	Lot	Land	Bldg.	Total	Tax
1952,11-045-000							
Harry K. Kazarian	1 000						\$ 29.40
91 Beaufort St.		61	98	1 740	21 000	22 740	668.56
Prov. R. I.							<u>697.96</u>

<u>Correction No. 52-11</u>	Tang.	Plat	Lot	Land	Bldg.	Total	Tax
1952,11-045-000							
Harry K. Kazarian	1 000						\$ 29.40
91 Beaufort St.		61	98	1 740	18 500	20 240	595.06
Prov. R. I.							<u>624.46</u>

continued next page

JAMES P. MURPHY  
CHAIRMAN  
ARTHUR W. DREW  
JAMES J. DUGAS



JOHN L. McELROY  
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW  
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 1, 1953

Original

1952,11-206-800

	Plat	Lot	Land	Bldg.	Total	Tax
Adam Kotkofski & wf. Jennie M. 47 Redwing St. Prov. R. I.	49	464	1 140	6 320	7 460	\$219.32

Correction No. 52-12

1952,11-206-800

	Plat	Lot	Land	Bldg.	Total	Tax
Adam Kotkofski & wf. Jennie M. 47 Redwing St. Prov. R. I.	49	464	1 140	4 500	5 640	\$165.82

Original

1952,26-012-860

	Plat	Lot	Land	Bldg	Total	Tax
Nishan Zarasian 66 Candace St. Prov. R. I.	54 46	649 315	680 1 120	6 050 3 520	6 730 4 640	\$197.86 136.42 <u>\$334.28</u>

Correction No. 52-13

1952,26-012-860

	Plat	Lot	Land	Bldg	Total	Tax
Nishan Zarasian 66 Candace St. Prov. R. I.	54 46	649 315	680 1 120	6 050 3 000	6 730 4 120	\$197.86 121.13 <u>318.99</u>

Respectfully submitted,

*James P. Murphy*  
*Arthur W. Drew*  
*James J. Dugas*

IN CITY COUNCIL  
MAY 21 1953

RECD:  
NOTED: IT IS ORDERED THAT  
THIS CASE BE REVERTED.  
*Amint Virginia*  
Acting Clerk

BOARD OF TAX ASSESSMENT REVIEW

**SEMI-ANNUAL REPORT**

**OF THE**

**CITY TREASURER**

**OF THE**

**CITY OF PROVIDENCE**

**RHODE ISLAND**

**MARCH 31, 1953**



## **INDEX**

**Exhibit A**—General Fund—Statement of Cash Receipts and Disbursements, for Six Months Ending March 31, 1953.

**Exhibit B**—School Fund—Statement of Cash Receipts and Disbursements for Six Months Ending March 31, 1953.

**Exhibit C**—Statement of Trust and Special Funds, March 31, 1953.

**Exhibit D**—Capital Fund, Statement of Cash Receipts and Disbursements, for Six Months Ending March 31, 1953.

**Exhibit E**—Statement of Net Debt, March 31, 1953.

THE CITY OF PROVIDENCE

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CITY TREASURER'S REPORT

March 31, 1953

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, at March 31, 1953.

Respectfully submitted,

*Michael N. Cardarelli*

MICHAEL N. CARDARELLI,  
*City Treasurer*

IN CITY COUNCIL

MAY 21 1953

RESOLVED: WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*Vincent Capria*  
*acting* CLERK

## EXHIBIT A

## CITY OF PROVIDENCE

## GENERAL FUND

Statement of Cash Receipts and Disbursements for  
Six Months Ending March 31, 1953

Cash Balance, October 1, 1952.....		\$	731,466.33
Adjusted Balance .....		\$	731,466.33
Cash Receipts:			
Revenue Receipts .....	\$17,943,262.95		
Non-Revenue Receipts .....	4,349.66		
Investments Sold .....	4,384,298.33	22,331,910.94	
			<u>\$23,063,377.27</u>
Cash Disbursements:			
Revenue Payments .....	\$13,706,521.56		
Liquidation of Prior Year Encumbrances.....	476,941.28		
Reserve for Revenue for Extraordinary Expenditures of year 1952-1953 .....	147,318.08		
Non-Revenue Payments:			
Transferred to Commissioners of Sinking Funds .....	272,899.34		
Transferred to Water Depreciation and Extension Fund.....	100,000.00		
Investments Purchased .....	5,379,585.00		
Others .....	188,388.76	20,271,654.02	
CASH BALANCE, March 31, 1953.....		\$	<u>2,791,723.25</u>
Note—General Fund Investments on Mar. 31, 1953—Capital Stock, Munson Line			\$20.00
United States Treasury Bills due on April 9, 1953.....			995,286.67
Totals .....			<u>\$995,306.67</u>



**EXHIBIT B****CITY OF PROVIDENCE****SCHOOL FUND****Statement of Cash Receipts and Disbursements for  
Six Months Ending March 31, 1953**

Cash Balance, October 1, 1952.....		\$ 699,180.32
Cash Receipts:		
Revenue Receipts .....	\$ 505,499.92	
Appropriation Receipts .....	3,704,100.00	
Non-Revenue Receipts .....		4,209,599.92
		<hr/>
		\$4,908,780.24
Cash Disbursements:		
Revenue Payments .....	\$4,222,208.35	
Non-Revenue Payments .....		
Liquidation of Prior Year Encum- brances.....	599,315.30	4,821,523.65
		<hr/>
CASH BALANCE, March 31, 1953.....		<u>\$ 87,256.59</u>

**CITY OF PROVIDENCE**  
Statement of Trust and Special Funds March 31, 1953

EXHIBIT C

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Anthony, Senator Henry B.—Prize Fund.....	21.07	3,000.00		3,021.07
Anthony, Henry B.—Public Fountain Fund.....	4,179.52			4,179.52
Ashley, Joseph—Trust Fund Income.....	2,096.19			2,096.19
Automobile Accident Insurance.....	3,086.26	20,000.00		23,086.26
Barnes, Ellen R.—Trust Fund.....	1,528.34			1,528.34
Benefit Street Recreation Center Fire Damage Fund.....	4,309.84			4,309.84
Bragunn, Mary Swift—Fund.....	314.57	2,400.00		2,714.57
Central Purchasing Revolving Fund.....	26,532.78			26,532.78
City Licenses Due State.....	2,628.55			2,628.55
Deposit and Refund.....	2,015.27			2,015.27
Dexter Donation Trust Fund.....	77.89	279,500.00	\$ 954,460.00	1,234,037.89
Dexter Donation Trust Fund Income.....	11,216.97			11,216.97
Dexter Donation Trust Fund Income—Overpayment of Tax.....	8.50			8.50
Dexter Training Grounds Improvement and Repair.....	20,201.47			20,201.47
Dog Licenses.....	1,292.35			1,292.35
Employees' Defense Savings Account.....	12,061.00			12,061.00
Employees' Retirement System.....	365,794.59	12,919,500.00		13,285,294.59
Employees' Withholding Tax.....	155,860.65			155,860.65
Fire Insurance Fund.....	10,864.83	35,500.00		46,364.83
Fire Uniforms Allotment Account.....	1.95			1.95
Fluorine Water System.....	4,286.55			4,286.55
Gould, Elizabeth Angell.....	0.00	100,000.00		100,000.00
Gould, Elizabeth Angell—Fund Income.....	5,118.37			5,118.37
Gould, Marshall H.—Fund.....	0.00	5,000.00		5,000.00
Gould, Marshall H.—Fund Income.....	579.14			579.14
Highway and Sewer Revolving Fund for Housing.....	0.00			0.00
Highway Construction Reserve.....	101,996.43			101,996.43
Lyman, Daniel W.—Bequest.....	140.00			140.00
Man, Anna H.—Trust Fund.....	56.07	264,600.00	31,020.00	295,676.07
Man, Anna H.—Trust Fund Income.....	4,865.10			4,865.10
Municipal Garage Revolving.....	6,410.48			6,410.48
North Burial Ground.....	4,480.42			4,480.42
North Burial Ground—Perpetual Care Fund.....	3,410.43	577,200.00		580,610.43
North Burial Ground—Perpetual Care Fund Income.....	2,138.41			2,138.41
North Providence—Providence Canada Pond Sewer Connection Fund.....	20.00			20.00
Palmer, Dr. William H.—Fund.....	8,963.10			8,963.10
Parks—Gifts to.....	1.50			1.50

Police Uniforms Allotment Account.....	2,935.18		2,935.18
Potter, Gladys—Trust Fund.....	0.00	11,000.00	11,000.00
Potter, Gladys Trust Fund Income.....	137.50		137.50
*Premium on Bonds Issued.....	32,371.74	24,000.00	56,371.74
Providence Civilian Defense Council.....	35,552.52		35,552.52
Providence Junior Police Camp.....	21,005.57		21,005.57
Public School Estates—Revolving Fund.....	21,151.37		21,151.37
Public Schools Survey.....	8,578.43		8,578.43
Public Works—Highways—Curbs.....	79,744.94		79,744.94
Public Works—Highway Grading.....	11,543.10		11,543.10
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	74,873.27		74,873.27
Public Works Cost Accounting Survey.....	1,277.13		1,277.13
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	34,020.36		34,020.36
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	27,209.79		27,209.79
Real Estate Sales Proceeds.....	18,508.52		18,508.52
Reserve Fund for City Contributions to State Retirement System.....	0.00		0.00
Reserve for Recreation Equipment.....	0.00		0.00
Roberts Expressway—Eagle Street.....	125.00		125.00
Roberts Expressway—Rents.....	54,573.20		54,573.20
Roberts Expressway—Property Owners' Escrow Funds.....	675.00		675.00
Roberts Expressway—Sale of Real Estate.....	8,235.00		8,235.00
Roberts Expressway—Water Construction.....	70,000.00		70,000.00
Roger Williams Spring, Receipt Account.....	184.49		184.49
School Committee Special Memorial.....	5,892.09		5,892.09
School Assessments.....	87,773.74		87,773.74
Sewer Construction Reserve.....	0.00		0.00
Sewer Construction Assessments.....	3,544.09		3,544.09
Sidewalk Construction Assessments.....	52,597.29		52,597.29
Sidewalks and Curbs Accounts, Various Streets.....	1,001,423.08		15,840,318.99
Sinking Fund.....	82,873.56	929,691.26	1,017,803.17
Smith, Charles H.—City of Providence Trustee u/w.....	5,025.00		5,025.00
Smith, Charles H.—Revolving Fund.....	510.21	1,000.00	1,510.21
Smith, Charles H.—Trust Fund.....	10,712.68		10,712.68
Smith, Charles H. Trust Fund—Roger Williams Park.....	102,239.25		102,239.25
South Easterly Trunk Water Main Construction.....	9,988.39		9,988.39
Special Assessments Highway—Curbing—Grading.....	17,823.02		17,823.02
State Sales Tax, Water.....	15.11	174.00	189.11
Tillinghast Donation.....	33.30	111,600.00	111,633.30
Tingley, Samuel H.—Trust Fund.....			
Tingley, Samuel H.—Trust Fund Income.....	1,387.60		1,387.60

## CITY OF PROVIDENCE

## Statement of Trust and Special Funds March 31, 1953—Continued

	Cash	Investments	Real Estate	Total Fund
Unclaimed Estates .....	790.46	102,500.00	.....	103,290.46
Unclaimed Estates Fund Income .....	1,187.50	.....	.....	1,187.50
Valley View Housing Reserve .....	21,350.00	.....	.....	21,350.00
Vinton, Emmeline Owen Fund .....	520.80	.....	.....	520.80
Vinton, Emmeline Owen Fund Income .....	1.08	.....	.....	1.08
Vinton, Frederick Arnold, M.D. Fund .....	520.80	.....	.....	520.80
Vinton, Frederick Arnold, M.D., Fund Income .....	1.08	.....	.....	1.08
Water Deposits .....	60,085.72	.....	.....	60,085.72
Water Extension Construction .....	18,045.20	.....	.....	18,045.20
New Water Main Account .....	557.50	.....	.....	557.50
Water Stores Revolving Fund .....	27,155.95	.....	.....	27,155.95
Water Works Depreciation and Extension .....	171,613.03	890,000.00	.....	1,061,613.03
<b>TOTALS</b> .....	<b>\$2,952,878.23</b>	<b>\$30,191,108.26</b>	<b>\$1,915,171.26</b>	<b>\$35,059,157.75</b>

(A) Trust Deposit with Rhode Island Hospital Trust Co.

\*For Retirement of Bonded Debt

## EXHIBIT D

## CITY OF PROVIDENCE

## CAPITAL FUND

March 31, 1953

	Cash Balance Oct. 1, 1952	Receipts	Totals	Disbursements	Cash Balance Mar. 31, 1953
Addition to the Central Library of the Providence Public Library	\$ 4,957.63	\$405,000.00	\$ 409,957.63	\$ 396,777.74	\$ 13,179.89
Fox Point School Loan.....	58,171.25	85,000.00	143,171.25	117,332.72	25,838.53
1950-1952 Highway Construction Loan.....	246,228.62	0.00	246,228.62	132,743.14	113,485.48
Highway Modernization Loan.....	141,360.35	4,660.70	146,021.05	142,685.26	3,335.79
Modernizing Fire Dept. Loan.....	84,883.22	0.00	84,883.22	83,352.25	1,530.97
Municipal Wharf Shed.....	188,851.14	0.00	188,851.14	180,041.57	8,809.57
Olneyville Expressway Loan.....	6,275.20	0.00	6,275.20	4,296.09	1,979.11
P. W. Incinerator Additions and Sludge Disposal.....	68,164.09	0.00	68,164.09	27,285.51	40,878.58
Recreation Loan.....	191.94	0.00	191.94	0.00	191.94
Recreation II Loan.....	455.07	80,000.00	80,455.07	56,462.82	23,992.25
School Athletic Fields.....	1,292.25	0.00	1,292.25	677.23	615.02
1950-1952 Sewer Construction Loan.....	86,821.89	0.00	86,821.89	77,392.75	9,429.14
Swimming Pool Plans.....	4,300.00	0.00	4,300.00	0.00	4,300.00
Traffic Signal Installation Loan.....	4,049.09	79,000.00	83,049.09	63,062.17	19,986.92
<b>TOTALS</b> .....	<b>\$896,001.74</b>	<b>\$653,660.70</b>	<b>\$1,549,662.44</b>	<b>\$1,282,109.25</b>	<b>\$267,553.19</b>

**EXHIBIT E****CITY OF PROVIDENCE****Statement of Net Debt  
March 31, 1953**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1952.....	\$4,206,895.91	\$60,435,500.00	\$64,642,395.91
Additions .....	649,000.00	.....	649,000.00
	<hr/>	<hr/>	<hr/>
	\$4,855,895.91	\$60,435,500.00	\$65,291,395.91
Reductions .....	.....	945,000.00	945,000.00
	<hr/>	<hr/>	<hr/>
Gross Debt, Mar. 31, 1953...	\$4,855,895.91	\$59,490,500.00	\$64,346,395.91
Sinking Fund, Premium and Valley View Housing Re- serve Accounts .....	.....	15,918,040.73	15,918,040.73
	<hr/>	<hr/>	<hr/>
NET DEBT, Mar. 31, 1953.....	\$4,855,895.91	\$43,572,459.27	\$48,428,355.18
	<hr/>	<hr/>	<hr/>

**Composition of Net Debt**

General City Debt.....	\$4,855,895.91	\$37,904,571.89	\$42,760,467.80
*Water Debt .....	.....	5,667,887.38	5,667,887.38
	<hr/>	<hr/>	<hr/>
Totals .....	\$4,855,895.91	\$43,572,459.27	\$48,428,355.18

\*To be retired by Water Department Earnings and Investments.

