

JOSEPH L. CHIDO, C.P.A.
CITY CONTROLLER



VINCENT A. CIANCI, JR.
MAYOR

Finance Department, City Controller
"Building Pride In Providence"

M E M O R A N D U M

TO: JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS

FROM: JOSEPH L. CHIDO, CITY CONTROLLER *JL*

DATE: FEBRUARY 28, 1992

SUBJECT: MONTHLY FINANCIAL REPORT

Enclosed please find monthly financial reports for the month of January 1992, in accordance with Section 813 (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and City Controller.

JLC:jb
Enclosures

cc: Jerome Baron, Finance Director
Michael Clement, City Clerk
Alex Prignano, Deputy Finance Director

IN CITY COUNCIL
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Michael K. Clement CLERK

FEB 26 1992

FEB 26 2 41 PM '92

DEPT. OF
PROVIDENCE, R.I.

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1992
AS OF JANUARY 31, 1992

CITY SOURCES	REVENUE FY 91 UNAUDITED	COLLECTIONS JULY-JAN. FY 91	REVISED BUDGET FY92	PROJECTIONS JULY-JAN. FY 92	COLLECTIONS JULY-JAN. FY 92	VARIANCE FISCAL YEAR 92
PROPERTY TAXES	\$148,509,448	\$112,279,816	\$163,287,349	\$124,327,249	\$126,951,140	\$2,623,891
BUSINESS LICENSES	1,299,140	837,357	1,270,000	867,000	796,557	(70,443)
FINES AND FORFEITS	4,172,388	1,947,301	3,310,000	1,930,831	1,879,305	(51,526)
DONATIONS	14,290	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	1,338,467	799,533	1,500,000	925,000	720,629	(204,371)
OTHER DEPARTMENTS	7,878,240	5,406,053	8,979,352	2,098,161	2,138,106	39,945
RENTS & INTEREST	5,586,455	2,964,909	4,375,000	2,465,000	2,164,747	(300,253)
SPECIAL REVENUES	6,837,582	878,730	469,925	276,331	144,865	(131,466)
SCHOOL MISCELLANEOUS	72,116	174,422	166,000	96,831	82,680	(14,151)
TOTAL CITY SOURCES	\$175,708,127	\$125,293,121	\$183,367,626	\$132,991,403	\$134,883,029	\$1,891,626
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	\$1,260,196	\$0	\$1,201,299	\$0	\$0	\$0
GENERAL REVENUE SHARING	873,182	873,182	728,000	0	0	0
PAYMENT IN LIEU/TAXES	1,579,744	0	1,579,000	0	0	0
EDUCATIONAL AID :						
STATE & FEDERAL FUNDS	56,576,078	29,915,012	56,898,640	29,708,618	29,566,831	(141,787)
SCHOOL CONSTRUCTION D/S	1,658,932	829,466	2,000,000	1,000,000	1,213,688	213,688
TOTAL STATE & FEDERAL	\$61,948,132	\$31,617,660	\$62,406,939	\$30,708,618	\$30,780,519	\$71,901
GENERAL PUBLIC ASST.	\$13,739,804	\$6,624,997	\$16,449,500	\$9,595,544	\$5,718,398	(\$3,877,146)
TOTAL ALL SOURCES	\$251,396,063	\$163,535,778	\$262,224,065	\$173,295,565	\$171,381,946	(\$1,913,619)

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1992
 AS OF JANUARY 31, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY- JAN. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,559,307	2,597,579	0	2,597,579	1,488,108	1,109,471	42.71%	42.31%
	OVERTIME	14,327	7,600	0	7,600	2,115	5,485	72.17%	42.31%
	OTHER EXPENSE	1,918,237	1,414,987	0	1,414,987	993,618	421,369	29.78%	42.31%
	TOTAL	4,491,871	4,020,166	0	4,020,166	2,483,841	1,536,325	38.22%	42.31%
FINANCE	REG. PAYROLL	2,516,468	2,528,254	0	2,528,254	1,380,607	1,147,647	45.39%	42.31%
	OVERTIME	28,657	12,500	0	12,500	4,542	7,958	63.66%	42.31%
	OTHER EXPENSE	4,390,257	4,215,116	0	4,215,116	2,573,290	1,641,826	38.95%	42.31%
	TOTAL	6,935,382	6,755,870	0	6,755,870	3,958,439	2,797,431	41.41%	42.31%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	19,419,830	18,973,794	0	18,973,794	11,315,633	7,658,161	40.36%	42.31%
	OVERTIME	965,517	970,000	0	970,000	476,948	493,052	50.83%	42.31%
	OTHER EXPENSE	2,024,828	2,282,337	0	2,282,337	1,411,917	870,420	38.14%	42.31%
	TOTAL	22,410,175	22,226,131	0	22,226,131	13,204,498	9,021,633	40.59%	42.31%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	18,408,347	20,592,052	0	20,592,052	10,598,296	9,993,756	48.53%	42.31%
	OVERTIME	3,295,535	2,051,758	0	2,051,758	2,705,649	(653,891)	-31.87%	42.31%
	OTHER EXPENSE	1,992,145	2,514,802	0	2,514,802	1,503,529	1,011,273	40.21%	42.31%
	TOTAL	23,696,027	25,158,612	0	25,158,612	14,807,474	10,351,138	41.14%	42.31%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,774,175	1,647,442	0	1,647,442	940,920	706,522	42.89%	42.31%
	OVERTIME	145,098	94,500	0	94,500	70,837	23,663	25.04%	42.31%
	OTHER EXPENSE	708,928	911,057	0	911,057	470,997	440,060	48.30%	42.31%
	TOTAL	2,628,201	2,652,999	0	2,652,999	1,482,754	1,170,245	44.11%	42.31%

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1992
 AS OF JANUARY 31, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-JAN. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
INSPECTIONS	REG. PAYROLL	1,738,640	1,693,183	0	1,693,183	912,198	780,985	46.13%	42.31%
	OVERTIME	12,503	4,000	0	4,000	2,563	1,437	35.93%	42.31%
	OTHER EXPENSE	243,291	272,500	0	272,500	144,382	128,118	47.02%	42.31%
	TOTAL	1,994,434	1,969,683	0	1,969,683	1,059,143	910,540	46.23%	42.31%
PUBLIC WORKS	REG. PAYROLL	3,147,493	2,941,235	0	2,941,235	1,709,408	1,231,827	41.88%	42.31%
	OVERTIME	173,161	181,000	0	181,000	148,835	32,165	17.77%	42.31%
	OTHER EXPENSE	7,070,409	6,928,645	0	6,928,645	3,393,025	3,535,620	51.03%	42.31%
	TOTAL	10,391,063	10,050,880	0	10,050,880	5,251,268	4,799,612	47.75%	42.31%
RECREATION	REG. PAYROLL	622,401	562,058	0	562,058	400,466	161,592	28.75%	42.31%
	OVERTIME	6,139	0	0	0	6,391	(6,391)	ERR	42.31%
	OTHER EXPENSE	49,690	66,800	0	66,800	45,626	21,174	31.70%	42.31%
	TOTAL	678,230	628,858	0	628,858	452,483	176,375	28.05%	42.31%
PUBLIC PARKS	REG. PAYROLL	4,011,001	4,026,110	0	4,026,110	2,259,031	1,767,079	43.89%	42.31%
	OVERTIME	210,979	220,000	0	220,000	151,644	68,356	31.07%	42.31%
	OTHER EXPENSE	425,019	573,036	0	573,036	645,100	(72,064)	-12.58%	42.31%
	TOTAL	4,646,999	4,819,146	0	4,819,146	3,055,775	1,763,371	36.59%	42.31%
PUBLIC PROPERTY	REG. PAYROLL	1,167,150	1,255,535	0	1,255,535	639,655	615,880	49.05%	42.31%
	OVERTIME	6,444	3,000	0	3,000	6,031	(3,031)	-101.03%	42.31%
	OTHER EXPENSE	1,594,097	1,888,930	0	1,888,930	1,386,587	502,343	26.59%	42.31%
	TOTAL	2,767,691	3,147,465	0	3,147,465	2,032,273	1,115,192	35.43%	42.31%

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1992
 AS OF JANUARY 31, 1992

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPRDRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-JAN. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PORT								
REG. PAYROLL	514,982	507,851	0	507,851	291,943	215,908	42.51%	42.31%
OVERTIME	4,629	5,000	0	5,000	5,294	(294)	-5.88%	42.31%
OTHER EXPENSE	89,090	63,700	0	63,700	18,352	45,348	71.19%	42.31%
TOTAL	608,701	576,551	0	576,551	315,589	260,962	45.26%	42.31%
OTHER DEPARTMENTS								
REG. PAYROLL	3,426,265	3,181,093	0	3,181,093	1,639,822	1,541,271	48.45%	42.31%
OVERTIME	72,647	3,195	0	3,195	3,321	(126)	-3.94%	42.31%
OTHER EXPENSE	592,229	393,140	0	393,140	162,761	230,379	58.60%	42.31%
TOTAL	4,091,141	3,577,428	0	3,577,428	1,805,904	1,771,524	49.52%	42.31%
CEREMONIES								
OTHER EXPENSE	1,200	9,200	0	9,200	0	9,200	100.00%	42.31%
TOTAL	1,200	9,200	0	9,200	0	9,200	100.00%	42.31%
DEPARTMENT SUBTOTALS								
	85,341,115	85,592,989	0	85,592,989	49,909,441	35,683,548	41.69%	42.31%
ENCUMBRANCES O/S								
	175,967				3,383,304			
DEBT SERVICE								
GRANTS	12,940,015	13,156,141	0	13,156,141	11,703,014	1,453,127	11.05%	42.31%
F.I.C.A.	1,777,626	2,093,794	0	2,093,794	1,277,313	816,481	39.00%	42.31%
HEALTH BENEFITS	1,924,866	2,025,000	0	2,025,000	1,227,331	797,669	39.39%	42.31%
UNEMPLOYMENT	11,192,908	12,350,000	0	12,350,000	7,193,193	5,156,807	41.76%	42.31%
OTHER	138,205	150,000	0	150,000	73,433	76,567	51.04%	42.31%
	2,962,184	2,933,296	0	2,933,296	1,648,075	1,285,221	43.81%	42.31%
	30,935,804	32,708,231	0	32,708,231	23,122,359	9,585,872	29.31%	42.31%
PAYROLL EXPENSES								
	64,241,695	64,058,739	0	64,058,739	37,160,257	26,898,482	41.99%	42.31%
TOTAL GEN REV ACCOUNTS								
	116,276,919	118,301,220	0	118,301,220	73,031,800	45,269,420	38.27%	42.31%
G.P.A.								
	13,962,560	16,449,500	0	16,449,500	8,170,371	8,279,129	50.33%	42.31%
SCHOOL DEPARTMENT								
	51,506,744	56,709,501	0	56,709,501	26,100,000	30,609,501	53.98%	42.31%

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1992
 AS OF JANUARY 31, 1992

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY- JAN. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PENSIONS	11,770,414	14,317,003	0	14,317,003	872,407	13,444,596	93.91%	42.31%
TOTAL GENERAL FUND	193,516,637	205,777,224	0	205,777,224	108,174,578	97,602,646	47.43%	42.31%