

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 311

Approved June 11, 1973

RESOLVED,

That, in accordance with the provisions of Section 28, Chapter 1665 of the Public Laws of 1945, approved April 27, 1945, the City Controller is hereby authorized and directed to establish in the accounts for the year ending June 30, 1973, a specific purpose account to be known as "Reserve for Revenue for Extraordinary Expenditures of the year 1973-1974". Said account shall be established by charging to the account entitled, "Current Year Surplus" of the accounts of 1973-1974, an amount equal to any credit balance existing in said "Current Year Surplus" account at the close of the fiscal year. After completion of the above transfer any balance existing in the account entitled, "Reserve for Revenue for Extraordinary Expenditures of the year 1973-1974" shall be carried over to the books of account for the year 1973-1974.

From time to time during the period ending June 30, 1974, the City Council, when necessary, may direct the City Controller and the City Treasurer to pay out of General Fund Cash the total or any part of the then credit balance existing in the account entitled, "Reserve for Revenue for Extraordinary Expenditures of the year 1973-1974", each such payment shall be charged to said account and shall immediately be paid over to the City Collector as a receipt account, and when so received by him shall be credited to a receipt account to be entitled, "Receipts for Extraordinary Expenditures of the year 1973-1974".

Robert J. Hayton
IN CITY COUNCIL
READ AND PASSED
Vincent Vesper CLERK

JUN 7 1973

APPROVED
JUN 11 1973
Joseph H. Corley
MAYOR

RECEIVED
CITY COUNCIL

IN CITY
COUNCIL

MAY 17 1973

FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Committee
CLERK

THE COMMITTEE ON

FINANCE

Approved by
The Committee

Committee
Clerk

MAY 23 1973

*Commissioner Acarotta
and Commissioner Lopez, by request*