THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 146

Approved March 22, 2012

RESOLVED, That the Members of the Providence City Council

hereby Endorse and Urge Passage by the General Assembly of House Bill

2012 – H 7107 and Senate Bill 2012 – S 2629, "An Act Relating to Taxation –

Refund Deduction for Waterfire."

IN CITY COUNCIL

MAR 15 2012

READ AND PASSED

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PRES.

_____
CLERK

I HEREBY APPROVE.

_____
Mayor

Date: 3/22/12

LC00236

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO TAXATION -- REFUND DEDUCTION FOR WATERFIRE

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Introduced By: Representatives Costa, Fox, Williams, Carnevale, and Medina

Date Introduced: January 12, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1   SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is

2 hereby amended by adding thereto the following section:

3   **44-30-2.11. Refund deduction for contributions to Waterfire.** – (a) There shall be

4 provided as a deduction from any refund from the Rhode Island personal income tax otherwise

5 due to a taxpayer for a taxable year a contribution to an entity established or to be established by

6 the city of Providence for the sole purpose of providing financial support for Waterfire events.

7 The provision for the contribution shall appear on the state personal income tax return as follows:

8   Waterfire events fund.

9   Check is you wish to contribute [   ] $1, [   ] $5, [   ] $10, or [   ] $ (Write in amount of

10 your tax REFUND for this program.).

11   (b) The tax administrator shall annually forward by August 1, all contributions made to

12 the Waterfire events fund to the city treasurer of the city of Providence for deposit into a

13 restricted accounted devoted solely to the support of Waterfire events.

14   (c) The provisions of this section shall commence for returns filed for the tax year ending

15 December 31, 2012.

16   SECTION 2. This act shall take effect upon passage.

LC00236

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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RELATING TO TAXATION -- REFUND DEDUCTION FOR WATERFIRE

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1   This act would add Waterfire to the contribution check offs available on the Rhode Island

2 personal income tax return.

3   This act would take effect upon passage.

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LC00236
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2012 -- S 2629

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JANUARY SESSION, A.D. 2012

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LC00637