

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1997-41

No. 419 AN ORDINANCE

PROVIDING FOR THE ASSESSMENT AND COLLECTION OF 1997 TAXES IN A SUM NOT LESS THAN ONE HUNDRED EIGHTY NINE MILLION DOLLARS (\$189,000,000) AND NOT MORE THAN TWO HUNDRED NINE MILLION DOLLARS (\$209,000,000) BEING BASED ON A ONE HUNDRED PERCENT (100%) OF THE 1997-1998 FISCAL YEAR TAX COLLECTIONS, AS AMENDED.

Approved July 17, 1997

Be it ordained by the City of Providence:

SECTION 1. The City Council of the City of Providence, hereby orders the assessment and collection of a tax on the ratable real estate and tangible personal property, as well as orders the assessment and collection of an excise tax on all registered motor vehicles, in a sum not less than **ONE HUNDRED EIGHTY NINE MILLION DOLLARS (\$189,000,000) AND NOT MORE THAN TWO HUNDRED NINE MILLION DOLLARS (\$209,000,000)** being based on one hundred percent (100%) of the 1996 - 1997 fiscal year tax collection, as amended; said tax is for ordinary expense charges and for the payment of interest and indebtedness in whole or in part of said City and for other purposes authorized by law.

SECTION 2. The City Assessor shall assess and apportion said tax on inhabitants and ratable real estate and tangible personal property of said City as of the 31st day of December AD 1996 midnight, Eastern Standard Time, as well as assess and apportion said excise tax on owners of registered motor vehicles in the City of Providence during the calendar year 1996, according to law, and shall on completion of said assessment, date and sign same, and shall make out and certify to the City Collector of the City of Providence, on or before the 15th day of June, AD 1997 a complete listing containing (1) the names of persons taxed and the total value of all real estate taxed to each; (2) the amount of personal estate except manufacturers' machinery and equipment assessed against each person; and (3) the amount of said motor vehicle excise assessment against each person, on said real estate, personal estate and motor vehicle opposite the name of the persons or persons assessed.

The assessment of real estate, personal estate, and motor vehicles shall appear on separate lists.

Said taxes shall be due and payable on and between the first day of July, AD 1997, next and the twenty fourth day of July, A.D. 1997, next, and all taxes remaining unpaid said last named day shall carry until collected a penalty at the rate of twelve per centum (12%) per annum upon such unpaid real estate, personal estate and excise taxes.

Said taxes may be paid in four installments, the first installment of twenty-five per centum (25%) on or before the twenty-fourth day of July, A.D. 1997, next and the remaining installments as follows:

twenty-five per centum (25%) on the
twenty-fourth day of October, A.D. 1997
twenty-five per centum (25%) on the
twenty-fourth day of January, A.D. 1998
twenty-five per centum (25%) on the
twenty-fourth day of April, A.D. 1998

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Each installment period successively and in order shall be free from any charges for interest. Provided, however, the option to pay taxes in quarterly installments shall not apply to any tax levied in an amount not in excess of \$100.00. If the first installment or any succeeding installment of taxes is not paid by the last day of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry until collected a penalty at the rate of twelve per centum (12%) per annum on said real estate, personal estate and excise taxes.

The City Collector shall by advertisement in a public newspaper of the City notify all persons assessed to pay their respective taxes at his/her office; said Collector shall attend daily, Saturdays, Sundays, and holidays excepted, at his/her office from eight-thirty o'clock a.m. to four o'clock p.m. to receive taxes.

SECTION 3. This ordinance is enacted pursuant to Rhode Island General laws 44 - 5 - 2 (a) and consistent with this section, the proposed tax increase does not exceed 5.5%.

SECTION 4. This Ordinance shall take effect upon its Passage.

IN CITY COUNCIL
JUL 14 1997
FIRST READING
READ AND PASSED
Michael S. Clement CLERK

IN CITY COUNCIL
JUL 16 1997
JOURNAL READING
READ AND PASSED
Evelyn V. Fargnoli PRESIDENT
Michael S. Clement CLERK

Approved by
APPROVED
JUL 17 1997
Vincent Q. Cianci
MAYOR