

**City of Providence**  
STATE OF RHODE ISLAND

**CHAPTER 2020-43**

No. 359 **AN ORDINANCE MAKING AN APPROPRIATION OF FIFTY MILLION THIRTY SEVEN THOUSAND TWO HUNDRED SEVENTY TWO DOLLARS (\$50,037,272) FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

**EFFECTIVE October 26, 2020**

*Be it ordained by the City of Providence:*

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2020-2021

REVENUES: Transfer from Water Operations	\$	29,300,000
Bond Proceeds/Line of Credit		19,100,000
ESWD Surcharge Transfer from 849		52,802
Carryover from prior year		1,327,631
Interest Income		25,000
Interest Income Other		<u>231,839</u>
<b>TOTAL REVENUE &amp; OTHER FIN SOURCES</b>	<b>\$</b>	<b>50,037,272</b>

EXPENSES: Salaries/Fringes and Retirement	\$	678,971
Transfer to Operations-Labor		1,000,000
Transfer to Operations-Materials		888,937
Replacement Projects/Revenue		27,717,092
Debt Service		<u>7,263,577</u>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>37,548,577</b>

SURPLUS/(DEFICIT)	<u>\$</u>	<u>12,488,695</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2020.

IN CITY COUNCIL  
OCT 01 2020  
FIRST READING  
READ AND PASSED

 CLERK

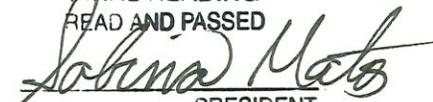
Effective without the  
Mayor's Signature



Shawn Selleck  
City Clerk

IN CITY  
COUNCIL

OCT 15 2020  
FINAL READING  
READ AND PASSED

 PRESIDENT  
 CLERK