

# RESOLUTION OF THE CITY COUNCIL

No. 245

*Approved* May 2, 1994

WHEREAS, The City Council of the City of Providence authorized the transfer of Section 108 Funds to the Providence Plan Housing Corporation in an amount not to exceed Nine (9) Million Dollars; and

WHEREAS, The City Council has approved the transfer of the Section 108 Funds from the account of the Department of Planning and Development in amounts not to exceed Three (3) Million Dollars in each draw-down, unless otherwise indicated by the City Council; and

WHEREAS, Previous draw-downs were approved by Resolution No. 529, Approved on August 11, 1993 and Resolution No. 532, Approved on November 12, 1992.

NOW, THEREFORE, BE IT RESOLVED, That the City Council shall approve the final transfer of Section 108 Funds to the Providence Plan Housing Corporation in a sum not to exceed One Million and Forty-Seven Thousand Dollars (\$1,047,000.00) from the Department of Housing and Development funds to further fund the Comprehensive Housing Program through the Providence Plan Housing Corporation.

IN CITY COUNCIL  
APR 21 1994  
READ AND PASSED  
*James H. Smith*  
PRES.  
*Michael R. Clement*  
CLERK

APPROVED  
MAY 2 1994  
*Vincent A. Cianci*  
MAYOR