

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 383

Approved July 12, 1974

THE CITY OF PROVIDENCE
CITY CLERK
JUL 11 1974
CITY CLERK

RESOLVED, that His Honor the Mayor is authorized to execute a lease to Metals Processing Company, of Lot 307, set out and delineated on City Assessor's Plat 56, located along the northerly side of Fields Point Drive, containing 268,115 square feet or 6.115 acres, with improvements thereon, more particularly described on accompanying Plan entitled, "Providence, Rhode Island, P.W. Dept., Engineering Office, City Property Section Plan No. 063835, date: July 8, 1974, a copy of which is hereto attached; said lease shall be for a term of ten (10) years at an annual rental of thirty-three thousand, nine hundred fifty eight dollars and seventy-nine cents (\$33,958.79) payable in equal quarterly installments, in advance, beginning on the first day of the execution of a lease agreement between the City of Providence and the said Metals Processing Company, and

BE IT FURTHER RESOLVED, that an option to renew said lease for one further term of five (5) years, with the annual rental to be renegotiated, if the said lessee desired to exercise the right of option; said lease shall further be subject to such terms and conditions as may be prescribed by His Honor the Mayor and the City Solicitor, and that Resolution of the City Council No. 163, approved March 22, 1974 is hereby rescinded.

IN CITY COUNCIL

APPROVED

READ AND PASSED
JUL 11 1974

MAYOR

PRES.

Vincent Zepic
CLERK

JUL 12 1974

Joseph A. Rowley

THE COMMITTEE ON

City Property

**Approval of
The Within Resolution**

Wm. W. Cooper

Chairman

July 1, 1934

City

APPROVED

IN FAVOR

JUL 1 5 1934

IN CITY COUNCIL

READ AND PASSED

PRESD.

CLERK

