

RESOLUTION OF THE CITY COUNCIL

No. 383

Approved July 12, 1974

RESOLVED, that His Honor the Mayor is authorized to execute a lease to Metals Processing Company, of Lot 307, set out and delineated on City Assessor's Plat 56, located along the northerly side of Fields Point Drive, containing 268,115 square feet or 6.115 acres, with improvements thereon, more particularly described on accompanying Plan entitled, "Providence, Rhode Island, P.W. Dept., Engineering Office, City Property Section Plan No. 063835, date: July 8, 1974, a copy of which is hereto attached; said lease shall be for a term of ten (10) years at an annual rental of thirty-three thousand, nine hundred fifty eight dollars and seventy-nine cents (\$33,958.79) payable in equal quarterly installments, in advance, beginning on the first day of the execution of a lease agreement between the City of Providence and the said Metals Processing Company, and

BE IT FURTHER RESOLVED, that an option to renew said lease for one further term of five (5) years, with the annual rental to be renegotiated, if the said lessee desired to exercise the right of option; said lease shall further be subject to such terms and conditions as may be prescribed by His Honor the Mayor and the City Solicitor, and that Resolution of the City Council No. 163, approved March 22, 1974 is hereby rescinded.

IN CITY COUNCIL

READ AND PASSED
JUL 11 1974

PRES.

Vincent G. Gaspard
CLERK

APPROVED

MAYOR

Joseph A. Pawley
JUL 12 1974

THE COMMITTEE ON
City Property
 Approves Change of
 The Width Resolution
 Edmund Cooper
 City Clerk
 July 1, 1934

APPROVED
 MAYOR

JUL 1 5 1934

READ AND PASSED
 IN CITY COUNCIL

CLERK
 PRES.

Providence River

Harbor Line?

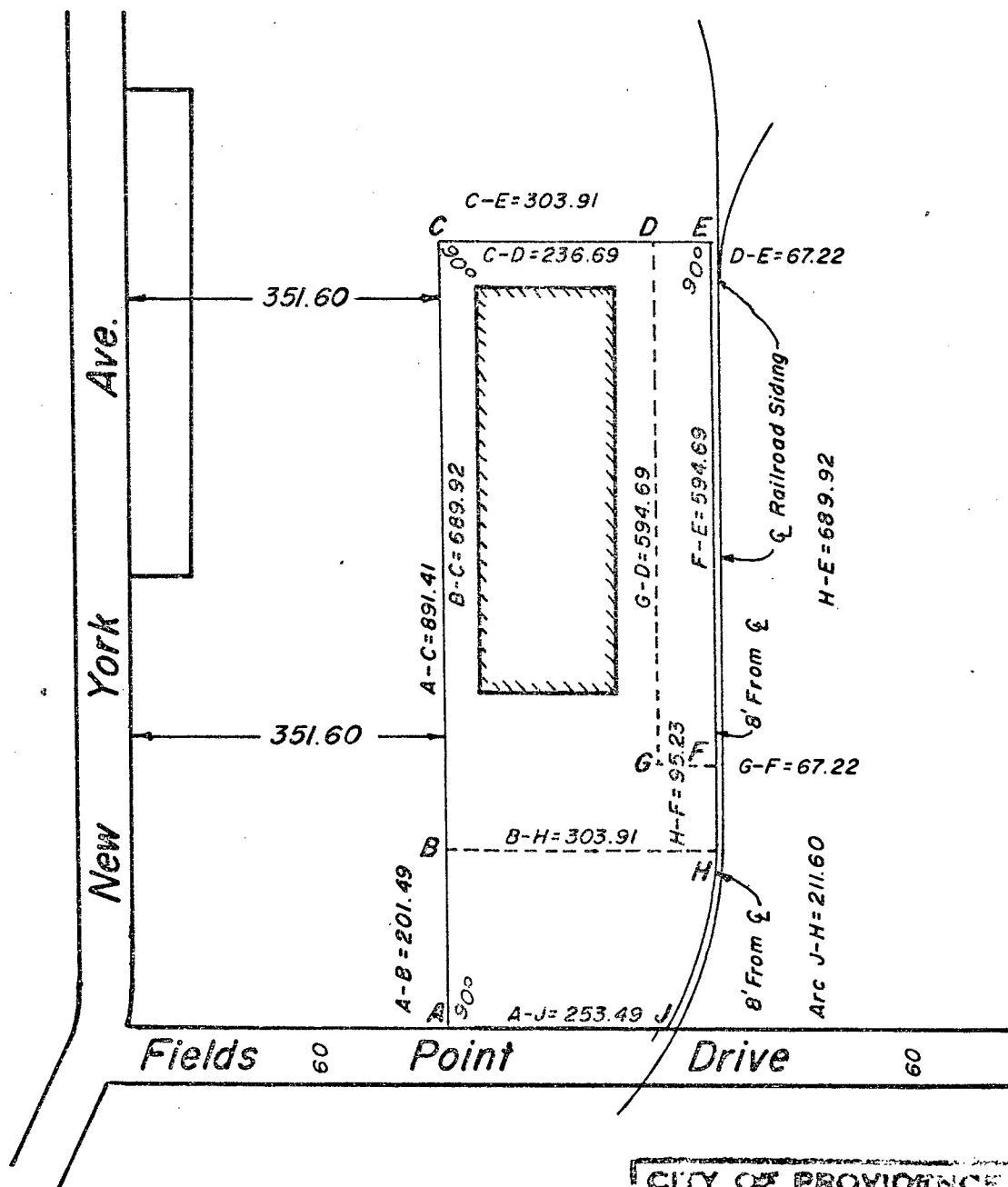
PROVIDENCE, R. I.

P. W. DEPT. - ENGINEERING OFFICE

CITY PROPERTY SECTION

Plan No. 063835

Date July 8, 1974



Area A-B-H-J-A = 58,441 Sq. Ft.
 Area B-C-D-G-F-H-B = 169,699 Sq. Ft.
 Area D-E-F-G-D = 39,975 Sq. Ft.
 Total Area to be Leased = 268,115 Sq. Ft. or
 6.155 Acres. (Shaded Area)

CITY OF PROVIDENCE, R. I.
 Public Works Dept. - Engineering Office
 Showing Proposed Lease to Metals
 Processing Co. of Prov. (Fields Point)
 Drawn by Danoffio Checked by A.P.
 Scale 1" = 200' Date July 8, 1974
 Corrected by A. Peterson Associate Engr.
 Approved by *[Signature]* ENGINEER