

RESOLUTION OF THE CITY COUNCIL

No. 600

Approved October 29, 1982

WHEREAS, The City of Providence and Container Associates of Providence will jointly participate in the acquisition, transporting, and site development for two gantry cranes from Honolulu, Hawaii; and

WHEREAS, The City of Providence and Container Associates of Providence will jointly participate in a container operation at the Port of Providence; and

WHEREAS, The City of Providence will embark upon an economic development program to increase revenues and employment at the Port of Providence through the use of the gantry cranes for containers and other commodities; and

WHEREAS, The acquisition of the gantry cranes will put the Port of Providence in a highly competitive position for increased cargo traffic and therefore increase revenues to the City; and

WHEREAS, Container Associates of Providence will purchase the cranes through Fleet National Bank and lease them to the City of Providence for a period not to exceed fifteen (15) years; and

WHEREAS, Fleet National Bank requires that an easement be established at the Port of Providence to accommodate the gantry cranes,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PROVIDENCE as follows:

1. That an easement running approximately 720 feet by 150 feet be established on all of Berth 6 and a portion of Berth 5 at the Port of Providence.

2. Subject easement shall be granted to Container Associates of Providence solely for container use.

3. In case of default on the part of Container Associates of Providence, Fleet National Bank will have the right to keep the gantry cranes on Berth 6 and a portion of Berth 5 until such reasonable time as the determination is made on the disposition of subject cranes.

4. The easement will terminate when the City of Providence assumes ownership of the cranes.

5. That His Honor, the Mayor, be and he hereby is authorized to execute for and on behalf of the City of Providence, an easement to Container Associates of Providence over and under the premises of the City of Providence known as Berths 5 and 6 at the Port of Providence to contain such terms and conditions as may be approved by His Honor, the Mayor, and the City Solicitor; and

BE IT FURTHER RESOLVED, That Resolution No. 539, approved September 22, 1982 is hereby rescinded.

IN CITY COUNCIL
OCT 21 1982
READ AND PASSED
Robert L. Repul
Jose M. Mendonca

APPROVED
OCT 29 1982
Vincent A. Cianci
MAYOR

Cunābmanmansulillo (By Request)