

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

NO. 678

Approved December 20, 2002

The City Council has authorized, by Resolution # 539 the transfer of AP 44 Lot 412 A/K/A 70 Peace Street to the Providence Redevelopment Agency. The Agency is requesting that the Council abate all taxes due in the amount of \$253,829.49, and that the property remain tax exempt until transferred by the Providence Redevelopment Agency to a developer.

<u>ADDRESS</u>	<u>PLAT</u>	<u>LOT</u>	<u>TAXES</u>
70 Peace St.	44	412	\$253,829.49

IN CITY COUNCIL.
DEC 19 2002
READ AND PASSED

Robert H. Young
PRES.

Michael R. Clement
CLERK

[Signature]
APPROVED

[Signature]
MAYOR

[Signature]
DEC 20 2002

IN CITY COUNCIL
[NOV] 7 2002
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Michael R. Albert CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
This Within 10 Days

Chris M. Steiner
12-12-02

Apote

City of Providence

Duplicate Bill

City Of Providence
City Hall
Providence, RI 02903



ACCOUNT NO: 90027920001

LENDER:

2002 TAX DUE:	\$873.35
2002 INTEREST DUE:	
PRIOR YEARS TAXES DUE:	\$143,344.00
PRIOR YEARS INTEREST DUE:	\$110,485.49

TOTAL AMOUNT DUE:	\$254,702.84
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DESCRIPTION

REAL ESTATE											
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TYPE	YR	PLAT/LOT	PROPERTY LOC.	TOTAL ASSMT.	ORIG. DUE	ADJUST.	ABAT.	REVERS.	REFUND	PAYMENTS	TOT. DUE
RE	2002	044-0412-0000	70 Peace St	\$243,000.00	\$873.35						\$873.35

REAL ESTATE TOTAL:				\$873.35				\$873.35
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	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>QTR1</u>	<u>QTR2</u>	<u>QTR3</u>	<u>QTR4</u>
REAL ESTATE TAX:	\$143,344.00	\$873.35	\$218.34	\$218.34	\$218.34	\$218.33
TANGIBLE TAX:						
EXCISE TAX:						
INTEREST:	\$110,485.49					
PENALTY/CHARGES:						
SUB TOTAL:	\$253,829.49	\$873.35	\$218.34	\$218.34	\$218.34	\$218.33
TOTAL CREDITS:						
TOTAL PAYMENTS:	\$10,238.50					

TOTAL AMOUNT DUE :	\$253,829.49	\$873.35	\$218.34	\$218.34	\$218.34	\$218.33
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COLLECTOR'S STAMP

HENRY E. KATES
Chairman

LESLIE A. GARDNER
Vice Chairwoman

ROBERT H. MONTECALVO
JOSE V. MONTEIRO
MICHAEL A. SOLOMON
Members

RONALD W. ALLEN
LUIS A. APONTE
Councilmen

SAMUEL J. SHAMOON
Executive Director

SAMUEL J. SHAMOON
Secretary



JOHN J. LOMBARDI
Mayor

PROVIDENCE REDEVELOPMENT AGENCY

"Building Pride in Providence"

October 8, 2002

Mr. Michael Clement
City Clerk
City Hall
Providence, Rhode Island 02903

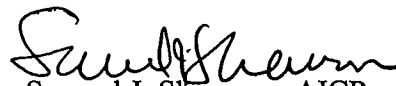
RE: TAX ABATEMENT
AP 44 Lot 412
70 Peace St.

Dear Mr. Clement:

The City Council on September 13, 1999 passed a resolution, #539, authorizing the transfer of the above referenced property to the Providence Redevelopment Agency. The Agency is now actively seeking development of this site per the Councilperson Balbina Young. At this time the Agency is requesting the Council abate the taxes as per the attached Resolution.

The Agency is requesting that this item be placed on the next Council Docket. Should you have any questions please feel free to contact me, or William G. Floriani of my office.

Sincerely,


Samuel J. Shamoon, AICP
Executive Director

SJS:ajl
WGF

MUNICIPAL LIEN CERTIFICATE
CITY OF PROVIDENCE - OFFICE OF THE COLLECTOR
CITY HALL PROVIDENCE, R. I. 02903 (401) 331-5252

DATE	PLAT	LOT	UNIT	LOCATION	CERT #	PAGE
December 11, 2002	044	0412	0000	70 Peace St	4,865	1

ASSESSED City Of Providence
OWNER

STATUS OF REAL ESTATE AND PERSONAL PROPERTY BILLS AS OF DATE PRINTED

YR	BILL NUMBER	TYPE	ORIGINAL TAX	AMOUNT PAID	BALANCE DUE	INTEREST	TOTAL DUE	BILL NAME
02	133274	RE	873.35	0.00	873.35	52.40	925.75	City Of Providence
99	12255	RE	27,036.24	0.00	27,036.24	11,355.22	38,391.46	Stephan M Chapman
98	12282	RE	23,612.65	0.00	23,612.65	12,750.83	36,363.48	Stephan M Chapman
97	12335	RE	21,375.72	0.00	21,375.72	14,107.98	35,483.70	Stephan M Chapman
96	12329	RE	16,980.44	0.00	16,980.44	13,244.74	30,225.18	Stephan M Chapman
95	12365	RE	10,901.79	0.00	10,901.79	9,811.61	20,713.40	Stephan M Chapman
94	12487	RE	10,901.79	0.00	10,901.79	11,119.83	22,021.62	Stephan M Chapman
93	12535	RE	10,901.79	0.00	10,901.79	12,428.04	23,329.83	Stephan M Chapman
92	12574	RE	11,001.79	0.00	11,001.79	13,862.26	24,864.05	Stephan M Chapman
91	12613	RE	10,631.79	0.00	10,631.79	14,671.87	25,303.66	Stephan M Chapman
			<u>144,217.35</u>	<u>0.00</u>	<u>144,217.35</u>	<u>113,404.78</u>	<u>257,622.13</u>	

NOTE - INTEREST SHOWN IS VALID FOR 30 DAYS FROM DATE ISSUE. ADDITIONAL
CHARGES MAY APPLY IF PAYMENT IS RECEIVED LATER THAN 30 DAYS FROM DATE.

NOTE - PLEASE BE AWARE THAT UNPAID TAXES MAY BE SUBJECT TO TAX SALE.

PLEASE CONTACT THE WATER SUPPLY BOARD AT 521-6300
PLEASE CONTACT THE NARRAGANSETT BAY COMMISSION AT 521-6300

C E R T I F I C A T I O N

THIS IS TO CERTIFY THAT THE ABOVE IS TRUE AND CORRECT, SAID CERTIFICATION
BEING GIVEN IN ACCORDANCE WITH 44-7-11 OF THE GENERAL LAWS OF RHODE ISLAND
1956, AS OF THE DATE PRINTED ABOVE.

MAILED TO: XXX
 XXX
 XXX

ROBERT P. CEPRANO
TAX COLLECTOR

MARC CASTALDI, DEPUTY.

RESOLUTION OF THE CITY COUNCIL

No. 539

~~XXXXXXX~~ Effective September 13, 1999

RESOLVED, That the City Council authorize the transfer of AP 44 Lot 412, a/k/a 70 Peace Street to the Providence Redevelopment Agency for One Dollar (\$1.00). The Council should authorize Mayor Vincent A. Cianci, Jr. to execute the Deed for this parcel. The Providence Redevelopment Agency will use it for future development.

A True Copy,
Attest:

Michael R. Clement

Michael R. Clement
City Clerk