

RESOLUTION OF THE CITY COUNCIL

No. 499

Approved November 26, 2019

WHEREAS, The path to prosperity includes growing our population in ways that enhance our communities, expand economic opportunity and that minimize the displacement of people and businesses in the process; and

WHEREAS, It is important to understand how population growth affects the city's business activity, taxes and fee revenues, the demand for housing, demand for K-12 education, and increases in the costs of key public services including education, police, fire, and administration; and

WHEREAS, It is important to examine Providence's finance indicators including past and projected population growth by age cohort, household formation, K-12 school enrollment, school capacity, housing supply and demand, employment by industry, and demand for public services; and

WHEREAS, Changes in population dynamics and growth will impact the local, state and regional economies and the costs of public services; and

WHEREAS, Grow Smart RI is committed to helping shape a vibrant, just and resilient Rhode Island where all people and businesses can thrive; and

WHEREAS, Grow Smart RI intends to fund and complete this analysis which will be of practical value to policy makers as well as to other Providence governmental and civic leaders.

NOW, THEREFORE, BE IT RESOLVED, That the City Council of Providence endorses the study, which is being commissioned by Grow Smart RI, as an important analysis for understanding how population growth affects all aspects of the City's economic integrity and the City's impact on the State's economic wellbeing.

BE IT FURTHER RESOLVED, That copies of this resolution will be sent to Mayor Jorge Elorza, the Director of Providence Planning and Development and the Director of Grow Smart RI.

IN CITY COUNCIL

NOV 21 2019

READ AND PASSED

PRES.

**CLERK
ACTING**

I HEREBY APPROVE.

Date: 11/26/19
Mayor