

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 586

EFFECTIVE ~~APPROVED~~ November 28, 2011

RESOLVED, That the City Tax Assessor is hereby authorized to accept and act upon an Application for Tax Stabilization filed on October 28, 2011 by HM Ventures I, LLC for property located at 122 Fountain Street, Providence, Rhode Island pursuant to City Ordinance No. 69, Chapter 21, Article XIII, regarding the historic rehabilitation tax stabilization program. Without taking a position as to whether the application filed by HM Ventures I, LLC otherwise qualifies for tax stabilization, the City Council by this resolution, acknowledges that said application includes hotel uses, and hereby authorizes the Tax Assessor and other appropriate Department Directors to review and make their own independent determinations as to the suitability of this property for such treatment as otherwise set forth in City Ordinance No. 69, Chapter 21, Article XIII.

IN CITY COUNCIL

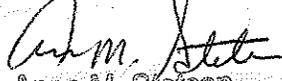
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READ AND PASSED


PRES.


ACTING CLERK

Effective without the
Mayor's Signature:


Anna M. Stetson
City Clerk