

SEMI-ANNUAL REPORT

OF THE

CITY TREASURER

OF THE

**CITY OF PROVIDENCE
RHODE ISLAND**

MARCH 31, 1955



INDEX

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Exhibit C—Statement of Trust and Special Funds, March 31, 1955.

Exhibit D—Capital Fund, Statement of Cash Receipts and Disbursements, for Six Months Ending March 31, 1955.

Exhibit E—Statement of Net Debt, March 31, 1955.

THE CITY OF PROVIDENCE

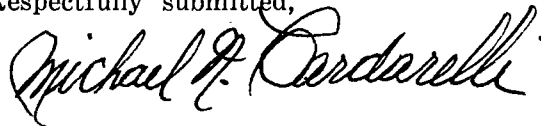
CITY TREASURER'S REPORT

March 31, 1955

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, at March 31, 1955.

Respectfully submitted,



MICHAEL N. CARDARELLI,
City Treasurer

IN CITY COUNCIL

JUN 2 1955

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.



CLERK

EXHIBIT A

CITY OF PROVIDENCE

GENERAL FUND

Statement of Cash Receipts and Disbursements for
Six Months Ending March 31, 1955

Cash Balance, October 1, 1954.....		\$ 1,286,643.33
		<hr/>
Cash Receipts:		
Revenue Receipts	\$18,646,847.97	
Non-Revenue Receipts	4,787.78	
Investments Sold	3,992,115.00	22,643,750.75
		<hr/>
		\$23,930,394.08
Cash Disbursements:		
Revenue Payments	\$14,446,212.99	
Liquidation of Prior Year Encumbrances	788,799.26	
Reserve for Revenue for Extraordinary Expenditures of year 1954-1955	32,100.00	
Non-Revenue Payments:		
Transferred to Water Depreciation and Extension Fund	200,000.00	
Investments Purchased	6,981,877.50	
Others	85,032.64	22,534,022.39
		<hr/>
CASH BALANCE, March 31, 1955.....		\$ 1,396,371.69
		<hr/>
Note—General Fund Investments on Mar. 31, 1955—Capital Stock, Munson Line		\$ 20.00
United States Treasury Bills due on April 21, 1955.....		2,989,762.50
		<hr/>
Totals		\$2,989,782.50

EXHIBIT B

CITY OF PROVIDENCE

SCHOOL FUND

**Statement of Cash Receipts and Disbursements for
Six Months Ending March 31, 1955**

Cash Balance, October 1, 1954.....		\$ 730,978.54
Cash Receipts:		
Revenue Receipts	\$ 517,389.20	
Appropriation Receipts	4,050,000.00	
Non-Revenue Receipts .....	.....	4,567,389.20
	<hr/>	<hr/>
		\$5,298,367.74
Cash Disbursements:		
Revenue Payments	\$4,130,175.67	
Non-Revenue Payments .....	.....
Liquidation of Prior Year Encum- brances	575,886.08	4,706,061.75
	<hr/>	<hr/>
CASH BALANCE, March 31, 1955.....		<u>\$ 592,305.99</u>

CITY OF PROVIDENCE
Statement of Trust and Special Funds March 31, 1955

EXHIBIT C

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Anthony, Senator Henry B.—Prize Fund.....	0.00	3,000.00		3,000.00
Anthony, Henry B.—Public Fountain Fund.....	4,327.69			4,327.69
Ashley, Joseph—Trust Fund Income.....	2,117.99			2,117.99
Automobile Accident Insurance.....	8,118.65	20,000.00		28,118.65
Barnes, Ellen R.—Trust Fund.....	1,582.51			1,582.51
Bragunn, Mary Swift—Fund.....	445.98	2,400.00		2,845.98
Central Purchasing Revolving Fund.....	24,712.03			24,712.03
City Licenses Due State.....	2,646.35			2,646.35
Davis Park Playground.....	70,557.90			70,557.90
Deposit and Refund.....	6,066.76			6,066.76
Dexter Donation Trust Fund.....	77.89	279,500.00	954,460.00	1,234,037.89
Dexter Donation Trust Fund Income.....	10,660.89			10,660.89
Dog Licenses.....	8.50			8.50
Dutch Elm Disease Control.....	1,871.15			1,871.15
Employees' Defense Savings Account.....	7,229.63			7,229.63
Employees' Retirement System.....	9,248.25			9,248.25
Employees' Suggestion Awards.....	425,341.31	15,244,500.00		15,669,841.31
Employees' Withholding Tax.....	866.00			866.00
Fire Insurance Fund.....	164,577.21	45,500.00		164,577.21
Forestry Shop and Storage Building.....	15,595.39			15,595.39
Gould, Elizabeth Angell.....	0.00			0.00
Gould, Elizabeth Angell—Fund Income.....	0.00	100,000.00		100,000.00
Gould, Marshall H.—Fund.....	9,829.98			9,829.98
Gould, Marshall H.—Fund Income.....	0.00	5,000.00		5,000.00
Incinerator Repair.....	859.63			859.63
King, Abby A.—Trust Fund.....	41,458.66			41,458.66
King, Abby A.—Trust Fund Income.....	7,663.88	10,598.75		18,262.63
Lynnan, Daniel W.—Bequest.....	277.50			277.50
Man, Anna H.—Trust Fund.....	140.00			140.00
Man, Anna H.—Trust Fund Income.....	56.07	264,600.00	31,020.00	295,676.07
Municipal Garage Revolving.....	4,979.10			4,979.10
New Water Main Account.....	14,931.28			14,931.28
	0.00			0.00

North Burial Ground.....	2,373.78			2,373.78
North Burial Ground—Perpetual Care Fund.....	625.04	588,700.00		589,325.04
North Burial Ground—Perpetual Care Fund Income.....	2,847.02			2,847.02
North Providence—Providence Canada Pond Sewer Connection Fund.....	0.00			0.00
Palmer, Dr. William H.—Fund.....	9,240.06			9,240.06
Parks—Gifts to.....	1.50			1.50
Police Pistol Range.....	6,704.26			6,704.26
Potter, Gladys—Trust Fund.....	0.00	11,000.00		11,000.00
Potter, Gladys Trust Fund Income.....	137.50			137.50
*Premium on Bonds Issued.....	783.27	44,000.00		44,783.27
Providence Civilian Defense Council.....	51,194.99			51,194.99
Providence Junior Police Camp.....	6,053.45			6,053.45
Public Buildings Drafting and Shops Section.....	0.00			0.00
Public School Estates—Revolving Fund.....	23,786.15			23,786.15
Public Works—Highways—Curbs.....	7,303.14			7,303.14
Public Works—Highway Grading.....	14,422.58			14,422.58
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	193,055.13			193,055.13
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	41,864.43			41,864.43
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	45,517.71			45,517.71
Real Estate Sales Proceeds.....	200.00			200.00
Redevelopment Transfer Fund.....	0.00			0.00
Reserve for Social Security Taxes.....	10,771.44			10,771.44
Roberts Expressway—Eagle Street.....	279.53			279.53
Roberts Expressway—Rents.....	54,488.20			54,488.20
Roberts Expressway—Property Owners' Escrow Funds.....	170.91			170.91
Roberts Expressway—Sale of Real Estate.....	8,235.00			8,235.00
Roberts Expressway Utility Receipts.....	46,780.62			46,780.62
Roger Williams Spring, Receipt Account.....	184.49			184.49
School Committee Special Memorial.....	6,091.63			6,091.63
Sewer Assessments.....	197,285.03			197,285.03
Sidewalk Construction Assessments.....	1,565.04			1,565.04
Sidewalks and Curbs Accounts, Various Streets.....	44,009.92			44,009.92
Sinking Fund.....	97,695.74	14,086,895.91		14,184,591.65
Smith, Charles H.—City of Providence Trustee u/w.....	126,765.10	(A) 5,227.68	929,691.26	1,061,684.04
Smith, Charles H.—Revolving Fund.....	5,025.00			5,025.00
Smith, Charles H.—Trust Fund.....	586.27	1,000.00		1,586.27
Smith, Charles H. Trust Fund—Roger Williams Park.....	4,209.86			4,209.86

CITY OF PROVIDENCE
Statement of Trust and Special Funds March 31, 1955—Continued

	Cash	Investments	Real Estate	Total Fund
Special Assessments Highway—Curbing—Grading.....	34,169.54			34,169.54
State Sales Tax, Water.....	7,211.55			7,211.55
Tillinghast Donation.....	20.92	174.00		194.92
Tingley, Samuel H.—Trust Fund.....	33.30	111,600.00		111,633.30
Tingley, Samuel H.—Trust Fund Income.....	1,501.60			1,501.60
Traffic Engineering Maintenance Shop—Building Fire Damage.....	0.00			0.00
Unclaimed Estates.....	241.45	110,000.00		110,241.45
Unclaimed Estates Fund Income.....	1,394.50			1,394.50
Valley View Housing Reserve.....	404.60	44,500.00		44,904.60
Vinton, Emmeline Owen Fund.....	520.80			520.80
Vinton, Emmeline Owen Fund Income.....	27.65			27.65
Vinton, Frederick Arnold, M.D. Fund.....	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	27.65			27.65
Water Deposits.....	40,007.80			40,007.80
Water Stores Revolving Fund.....	32,931.36			32,931.36
Water Works Depreciation and Extension.....	17,272.40	787,000.00		804,272.40
TOTALS	\$1,982,787.89	\$31,765,196.34	\$1,915,171.26	\$35,663,155.49

(A) Trust Deposit with Rhode Island Hospital Trust Co.
*For Retirement of Bonded Debt.

EXHIBIT D

CITY OF PROVIDENCE
CAPITAL FUND

March 31, 1955

	Cash Balance Sept. 30, 1954 \$	Receipts	Totals	Disbursements	Cash Balance Mar. 31, 1955 \$
Academy Avenue Building.....	84,500.27	0.00	84,500.27	80,306.71	4,193.56
Addition to the Central Library of the Providence Public Library	18,646.78	0.00	18,646.78	0.00	18,646.78
Bonds Payable and Premium on Bonds.....	0.00	511,599.95	511,599.95	511,599.95	0.00
Fox Point School Loan.....	154,155.82	0.00	154,155.82	163,668.73	5,487.09
Forestry Shop and Storage Building.....	0.00	55,000.00	55,000.00	59.75	54,940.25
1953 Highway Loan.....	127,530.19	0.00	127,530.19	106,918.38	20,611.81
Highway Special II Loan.....	90,777.29	100,920.05	191,697.34	124,757.76	66,939.58
1954 Hurricane Rehabilitation Account.....	160,192.97	1,000,000.00	1,160,192.97	1,084,796.07	75,396.90
Hurricane Receipt	0.00	778.35	778.35	0.00	778.35
Modernizing Fire Dept. Loan.....	56.47	0.00	56.47	0.00	56.47
Municipal Garage Warehouse Loan.....	22,278.71	185,000.00	207,278.71	156,628.23	50,650.48
Municipal Wharf Shed.....	3,809.57	0.00	3,809.57	0.00	3,809.57
Roberts Expressway Loan.....	2,200.63	0.00	2,200.63	1,797.83	402.80
P. W. Incinerator Additions and Sludge Disposal.....	22,145.85	1,000.00	23,145.85	0.00	23,145.85
Public Works Garage Loan.....	7,701.28	110,000.00	117,701.28	99,843.70	17,857.58
Recreation Loan	91.94	0.00	91.94	0.00	91.94
Recreation II Loan.....	3,481.34	40,000.00	43,481.34	34,805.92	8,675.42
School Athletic Fields.....	858.51	0.00	858.51	360.34	498.17
Sewage Treatment Plant Loan.....	42,033.42	0.00	42,033.42	3,474.57	38,558.85
Slum Clearance and Redevelopment Act.....	0.00	600,000.00	600,000.00	589,175.01	10,824.99
Special Sewer Construction.....	40,000.00	0.00	40,000.00	37,192.66	2,807.34
1950-1952 Sewer Construction Loan.....	7,555.62	0.00	7,555.62	0.00	7,555.62
1953 Sewer Loan.....	12,654.71	0.00	12,654.71	0.00	12,654.71
South Providence School.....	100,000.00	0.00	100,000.00	19,800.00	65,200.00
Traffic Signal Installation Loan.....	20,507.48	50,000.00	70,507.48	57,839.09	12,668.39
Water North Westerly Force Main Account.....	113,203.43	200,000.00	313,203.43	277,728.00	35,475.43
Water Purification Plan Improvement.....	11,292.99	0.00	11,292.99	8,608.75	2,684.24
TOTALS	\$1,045,675.27	\$2,854,298.35	\$3,899,973.62	\$3,359,361.45	\$540,612.17

EXHIBIT E**CITY OF PROVIDENCE****Statement of Net Debt
March 31, 1955**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1954.....	\$4,539,895.91	\$57,525,500.00	\$62,065,395.91
Additions	1,910,000.00	.....	1,910,000.00
	<u>\$6,449,895.91</u>	<u>\$57,525,500.00</u>	<u>\$63,975,395.91</u>
Reductions .....	.....	1,500,000.00	1,500,000.00
	<u>\$6,449,895.91</u>	<u>\$56,025,500.00</u>	<u>\$62,475,395.91</u>
Gross Debt, Mar. 31, 1955..	\$6,449,895.91	\$56,025,500.00	\$62,475,395.91
Sinking Fund, Premium and Valley View Hous- ing Reserve Accounts .....	.....	14,274,279.52	14,274,279.52
Net Debt, Mar. 31, 1955..	<u>\$6,449,895.91</u>	<u>\$41,751,220.48</u>	<u>\$48,201,116.39</u>

Composition of Net Debt

General City Debt	\$6,449,895.91	\$36,559,699.96	\$43,009,595.87
*Water Debt .....	.....	5,191,520.52	5,191,520.52
	<u>\$6,449,895.91</u>	<u>\$41,751,220.48</u>	<u>\$48,201,116.39</u>
Totals	\$6,449,895.91	\$41,751,220.48	\$48,201,116.39

*To be retired by Water Department Earnings and Investments.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending May 22, 1955

Admitted, 0 Discharged, 0 Remaining, 29

ADMISSIONS

Table with 5 columns: DATE, NAME, AGE, BIRTHPLACE, ADMITTED BY DIRECTOR OF PUBLIC WELFARE. The table is currently empty.

DISCHARGES

Table with 3 columns: NAME, DISCHARGED BY, NO. The table is currently empty.

Respectfully submitted,

James T. McGovern Superintendent Director of Public Welfare

In City Council, JUN 2 1955

Read, whereupon it is ordered that the same be received.

W. Everett Whelan Clerk.

WEEKLY REPORT

OF THE

DEXTER ASYLUM

WEEK ENDING

May 22, 1955

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending May 29, 1955

Admitted, 0 Discharged, 1 Remaining, 28

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

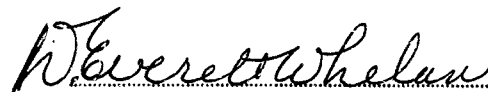
NAME	DISCHARGED BY	NO.
Lena Duval	Discharged May 26, 1955	#4461

Respectfully submitted,


 Superintendent
 Director of Public Welfare

In City Council, JUN 2 1955

Read, whereupon it is ordered that the same be received.


 Clerk.



JOHN B. DUNN
COMMISSIONER

ERIC PARKER
ADMINISTRATIVE
ASSISTANT

COMMISSIONER OF PUBLIC SAFETY
209 FOUNTAIN ST.
PROVIDENCE 3, RHODE ISLAND

May 17, 1955

Mr. D. Everett Whelan, City Clerk
City Hall
Providence, Rhode Island

Dear Mr. Whelan:

This concerns Resolution #313 of the City Council recently forwarded to me requesting consideration be given the granting of leaves of absences for a period of seven days to four accredited delegates of the Fraternal Order of Police, Providence Lodge #3, to attend the National Conference of this order in Knoxville, Tennessee, without loss of compensation or benefits. I am in receipt, today, of a letter from Chief of Police, John A. Murphy, which is self-explanatory in this connection and embodies my feelings in this matter. The contents of this letter are as follows:

" This is in reference to the attached letter addressed to you by D. Everett Whelan, City Clerk, also, copy of Resolution #313, approved May 6, 1955 by the City Council requesting you to consider the granting of leaves of absence for a period of seven days to four delegates of the F.O.P., Providence Lodge #3, also, a letter addressed to you by John F. Zubiago, President of the Providence Lodge #3, F.O.P., asking that nine delegates receive a seven day leave of absence with pay.

I took this matter up with Commander George E. O'Dowd of the Uniformed Division and we feel that, although the sergeant is sincere in his request, we should not send nine men to the F.O.P. Convention from August 21 to August 24, 1955.

I should like to point out that at that time there will be three day men on furlough and two sergeants on furlough and that the men requested are all day men with the exception of two sergeants and we do not feel that this department should be deprived of the service of nine men or even four men to go to this conference.

It is recommended that Sergeant Zubiago, being the president of the F.O.P., be granted a leave of absence so that he might represent Providence Lodge #3 and be able to bring back and pass on the business taking place at the conference."

IN CITY COUNCIL
JUN 2 1955

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Very truly yours,

John B. Dunn
Commissioner.

D. Everett Whelan
CLERK

JAMES P. MURPHY
CHAIRMAN
ARTHUR W. DREW
ALBERT F. DAIGNEAULT



JOHN L. McELROY
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 12, 1955

To the Honorable City Council of the City of Providence:

The undersigned, the Board of Tax Assessment Review of the City of Providence, respectfully reports to the City Council of the City of Providence that pursuant to the provisions of Section 12 of Chapter 1665 of the Public Laws of 1945, as amended, said Board of Tax Assessment Review has reviewed taxes and has made changes authorized by said act, as follows:

Board of Review Meeting of May 9, 1955.

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954, 01-066-520 Harold L. Alberts & wf. Gertrude E. 428 Hope St.	8	104	2 400	31 200	33 600	\$1,041.60

<u>Correction No. 54-6</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954, 01-066-520 Harold L. Alberts & wf. Gertrude E. 428 Hope St.	8	104	2 400	28 700	31 100	964.10

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954, 04-000-650 D. & J. Realty Inc. 70 Bath St.	101	420	4 960	65 000	69 960	2,168.76

<u>Correction No. 54-7</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954, 04-000-650 D. & J. Realty Inc. 70 Bath St.	101	420	4 960	50 000	54 960	1,703.76

Respectfully submitted,

IN CITY COUNCIL

JUN 2 1955

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Deverett Whelan
CLERK

James P. Murphy

Arthur W. Drew

Albert F. Daignault

BOARD OF TAX ASSESSMENT REVIEW.

JAMES P. MURPHY
CHAIRMAN
ARTHUR W. DREW
ALBERT F. DAIGNEAULT



JOHN L. McELROY
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 16, 1955

To the Honorable City Council of the City of Providence:

The undersigned, the Board of Tax Assessment Review of the City of Providence, respectfully reports to the City Council of the City of Providence that pursuant to the provisions of Section 12 of Chapter 1665 of the Public Laws of 1945, as amended, said Board of Tax Assessment Review has reviewed taxes and has made changes authorized by said act, as follows:

Board of Review Meeting of May 16, 1955.

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954,04-471-195 James E. Downey & wf. Agnes M. 199 Petteys Ave.	112	295	600	9 240	9 840	\$305.04

<u>Correction No. 54-8</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954,04-471-195 James E. Downey & wf. Agnes M. 199 Petteys Ave.	112	295	600	8 000	8 600	\$266.60

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954,08-363-200 Mary E. Hurley 18 Adelphi Ave.	39	288	2 020	11 830	13 850	429.35

<u>Correction No. 54-9</u>	Plat	Lot	Land	Bldg.	Total	Tax
Mary E. Hurley 18 Adelphi Ave.	39	288	2 020	10 000	12 020	372.62

<u>Original</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954,12-134-910 Eshye Lecht & wf. Dora 34 Taft Ave.	7	106	1 540	7 620	9 160	283.96

see next page

JAMES P. MURPHY
CHAIRMAN
ARTHUR W. DREW
ALBERT F. DAIGNEAULT



JOHN L. McELROY
SECRETARY

BOARD OF TAX ASSESSMENT REVIEW
CITY HALL, PROVIDENCE 3, RHODE ISLAND

May 16, 1955

<u>Correction No. 54-10</u>	Plat	Lot	Land	Bldg.	Total	Tax
1954,12-134-910						
Eshye, Lecht & wf. Dora	7	106	1 540	7 100	8 640	267.84
34 Taft Ave.						

Respectfully submitted,

James P. Murphy
Arthur W. Drew

Albert F. Daigneault
BOARD OF TAX ASSESSMENT REVIEW

IN CITY COUNCIL
JUN 2 1955

READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Robert Whelan
CLERK

FILED

MAY 24 4 13 PM '55

CITY CLERK'S OFFICE
PROVIDENCE, R I

REPORT OF THE CITY MESSENGER
For the month of

398

F E B R U A R Y

1 9 5 5

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

Complying with the provisions of the City Ordinances the undersigned reports to your honorable body the following statement of "the expenditures and liabilities incurred in the care and superintendence of the City Hall and adjacent sidewalks," for the months of

For lighting City Hall,.....	\$ 641 69
" " 161 Fountain St.	100 15
" power,	396 12
" fuel,	2 750 02
" pay-roll of clerks, engineer, fireman, janitors, elevator men, watchman, etc.,	6 722 62
" supplies,	1 091 11
" salary of City Sergeant and Deputy,	934 00
" new furniture,	
" furnishings and repairs,.....	
" telephone service, excess calls.....	2 405 71
Rent - Studley Land Co. 49 Westminster St. (Oct. to Nov.)	300 00
(Feb. to Mar.)	300 00
Rent - Wm. A. Shawcross 112 Union St.	900 00
	<u>\$16,541 42 0</u>

IN CITY COUNCIL
JUN 2 1955

READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

D. Everett Whelan
CLERK

Respectfully submitted,

Harry Ackerman
City Sergeant
Acting as City Messenger.