

CHAPTER 2023-22

No. 394 AN ORDINANCE MAKING AN APPROPRIATION OF THREE MILLION TWO HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED TWENTY FIVE DOLLARS (\$3,239,525), FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2024

Approved October 13, 2023

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND
BUDGET 2023-2024

REVENUES:

Transfer from Water Operations	\$	2,051,056
Carryover from prior year		1,188,414
Interest Income		55
TOTAL REVENUE & OTHER FIN SOURCES	\$	3,239,525

EXPENSES:

Services	\$	205,000
Materials		16,500
Claims		224,654
Property and Casualty		1,151,934
Worker's Compensation		785,125
TOTAL EXPENSES	\$	2,383,213

SURPLUS/(DEFICIT) \$ 856,312

Section 2. This ordinance shall take effect retroactive to July 1, 2023.

IN CITY COUNCIL
SEP 21 2023
FIRST READING
READ AND PASSED

Jina L. Mastrosianni
CLERK

IN CITY
COUNCIL
OCT 05 2023
FINAL READING
READ AND PASSED

Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosianni
CLERK

I HEREBY APPROVE.

Burt P. Smiley
Mayor

Date: 10/13/2023