

- 614 -

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

M E M O R A N D U M

DATE: AUGUST 24, 1993

TO: JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT,
AND COUNCIL MEMBERS

SUBJECT: MONTHLY FINANCIAL REPORT

CONSIDERED BY: JOSEPH L. CHIDO, CITY CONTROLLER

DISPOSITION: Enclosed please find monthly financial reports for the month of June, 1993, in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

JLC/cmv

cc: Boyce Spinelli, Director of Finance
Michael Clement, City Clerk
Alex Prignano, Deputy Director of Finance

IN CITY COUNCIL

SEP 2 1993

READ

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Michael L. Clement CLERK

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1993
AS OF JUNE 30, 1993

	REVENUE FY 92	COLLECTIONS JULY-JUNE FY 92	REVISED BUDGET FY93	PROJECTIONS JULY-JUNE FY 93	COLLECTIONS JULY-JUNE FY 93	VARIANCE FISCAL YEAR 93
CITY SOURCES						
PROPERTY TAXES	\$165,821,351	\$165,821,351	\$159,518,027	\$159,518,027	\$160,567,850	\$1,049,823
BUSINESS LICENSES	1,375,311	1,375,311	1,284,000	1,284,000	1,905,267	621,267
FINES AND FORFEITS	3,834,589	3,834,589	3,670,000	3,670,000	3,481,515	(188,485)
DONATIONS	2,500	2,500	10,000	10,000	5,000	(5,000)
PORT OF PROVIDENCE	1,478,646	1,478,646	1,550,000	1,550,000	2,021,993	471,993
OTHER DEPARTMENTS	10,603,683	10,603,683	9,903,352	9,903,352	9,993,138	89,786
RENTS & INTEREST	3,587,447	3,587,447	3,510,000	3,510,000	4,180,707	670,707
SPECIAL REVENUES	278,657	278,657	266,317	266,317	597,490	331,173
TRANSFER FORM EXP. TRUST	0	0	0	0	2,138,271	2,138,271
TRANSFER FROM PROPRIETARY	200,000	200,000	0	0	100,000	100,000
DISASTER RELIEF	554,793	554,793	0	0	75,782	75,782
MANCHESTER EXPANSION	0	0	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	125,447	125,447	136,000	136,000	164,963	28,963
TOTAL CITY SOURCES	\$187,862,424	\$187,862,424	\$184,847,696	\$184,847,696	\$190,231,976	\$5,384,280
STATE & FEDERAL SOURCES						
STATE SHARED TAXES/TELEPHONE TAX	\$1,107,970	\$1,107,970	\$1,139,411	\$1,139,411	\$1,123,965	(\$15,446)
GENERAL REVENUE SHARING	540,757	540,757	0	0	0	0
PAYMENT IN LIEU/TAXES	1,554,856	1,554,856	1,554,850	1,554,850	1,558,649	3,799
MEDICAIDE AID	0	0	3,000,000	3,000,000	975,050	(2,024,950)
OTHER STATE AID	0	0	2,300,000	2,300,000	2,443,788	143,788
STATE & FEDERAL FUNDS	56,734,691	56,734,691	58,594,730	58,594,730	58,470,388	(124,342)
SCHOOL CONSTRUCTION D/S	2,427,376	2,427,376	3,000,000	3,000,000	3,063,303	63,303
TOTAL STATE & FEDERAL	\$62,365,650	\$62,365,650	\$69,588,991	\$69,588,991	\$67,635,143	(\$1,953,848)
GENERAL PUBLIC ASST.	\$14,823,520	\$14,823,520	\$16,350,300	\$16,350,300	\$1,358,279	(\$14,992,021)
TOTAL ALL SOURCES	\$265,051,594	\$265,051,594	\$270,786,987	\$270,786,987	\$259,225,398	(\$11,561,589)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF MARCH 31, 1993

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-JUNE FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE								
	REG. PAYROLL	2,477,400	2,666,563	2,666,563	2,543,249	123,314	4.62%	0.00%
	OVERTIME	9,808	11,000	11,000	7,128	3,872	35.20%	0.00%
	OTHER EXPENSE	1,498,809	1,740,703	1,740,703	1,348,681	392,022	22.52%	0.00%
	TOTAL	3,985,815	4,418,266	4,418,266	3,899,058	519,208	11.75%	0.00%
FINANCE								
	REG. PAYROLL	2,409,909	2,551,668	2,551,668	2,448,042	103,626	4.06%	0.00%
	OVERTIME	18,364	14,500	14,500	24,312	(9,812)	-67.67%	0.00%
	OTHER EXPENSE	4,847,543	4,887,755	4,887,755	5,368,228	(500,473)	-10.24%	0.00%
	TOTAL	7,275,816	7,453,923	7,453,923	7,860,582	(406,659)	-5.46%	0.00%
PUBLIC SAFETY (POLICE)								
	REG. PAYROLL	19,628,894	19,243,150	19,243,150	18,518,942	724,208	3.76%	0.00%
	OVERTIME	974,952	1,000,000	1,000,000	957,555	42,445	4.24%	0.00%
	OTHER EXPENSE	2,208,236	2,393,621	2,393,621	2,425,905	(32,284)	-1.35%	0.00%
	TOTAL	22,812,082	22,636,771	22,636,771	21,902,402	734,369	3.24%	0.00%
PUBLIC SAFETY (FIRE)								
	REG. PAYROLL	19,233,408	19,233,687	19,233,687	20,928,659	(1,695,172)	-8.81%	0.00%
	OVERTIME	3,809,594	736,000	736,000	1,531,008	(795,008)	-108.02%	0.00%
	OTHER EXPENSE	2,502,291	3,273,725	3,273,725	2,748,365	525,360	16.05%	0.00%
	TOTAL	25,545,293	23,243,412	23,243,412	25,208,252	(1,964,840)	-8.45%	0.00%
PUBLIC SAFETY (OTHER)								
	REG. PAYROLL	1,605,933	3,047,869	3,047,869	3,068,781	(20,912)	-0.69%	0.00%
	OVERTIME	95,549	190,000	190,000	181,132	8,868	4.67%	0.00%
	OTHER EXPENSE	825,196	1,011,346	1,011,346	913,428	97,918	9.68%	0.00%
	TOTAL	2,526,678	4,249,215	4,249,215	4,163,341	85,874	2.02%	0.00%
INSPECTIONS								
	REG. PAYROLL	1,545,732	1,723,403	1,723,403	1,600,856	122,545	7.11%	0.00%
	OVERTIME	3,316	20,000	20,000	3,511	16,489	82.45%	0.00%
	OTHER EXPENSE	259,588	333,700	333,700	275,524	58,176	17.43%	0.00%
	TOTAL	1,808,644	2,077,103	2,077,103	1,879,883	197,210	9.49%	0.00%
PUBLIC WORKS								
	REG. PAYROLL	2,967,981	3,243,606	3,243,606	3,019,795	223,811	6.90%	0.00%
	OVERTIME	238,917	187,000	187,000	288,714	(101,714)	-54.39%	0.00%
	OTHER EXPENSE	5,450,883	6,769,748	6,769,748	5,560,001	1,209,747	17.87%	0.00%
	TOTAL	8,657,781	10,200,354	10,200,354	8,868,510	1,331,844	13.06%	0.00%
RECREATION								
	REG. PAYROLL	566,378	702,485	702,485	727,589	(25,104)	-3.57%	0.00%
	OVERTIME	8,319	6,000	6,000	5,395	605	10.08%	0.00%
	OTHER EXPENSE	81,060	93,500	93,500	88,548	4,952	5.30%	0.00%
	TOTAL	655,757	801,985	801,985	821,532	(19,547)	-2.44%	0.00%

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1993
 AS OF MARCH 31, 1993

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93			ADJUSTED FY93		SPENT JULY-JUNE FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
		FY93	FY93	TRANSFERS	FY93	FY93				
PUBLIC PARKS										
REG. PAYROLL	3,861,104	4,230,388	0	4,230,388	4,104,702	125,684	2.97%	0.00%		
OVERTIME	207,648	210,000	0	210,000	105,656	104,344	49.89%	0.00%		
OTHER EXPENSE	870,980	883,836	0	883,836	611,729	72,107	10.54%	0.00%		
TOTAL	5,039,733	5,124,222	0	5,124,222	4,822,087	302,135	5.90%	0.00%		
PUBLIC PROPERTY										
REG. PAYROLL	1,105,227	1,232,931	0	1,232,931	1,243,465	(10,534)	-0.85%	0.00%		
OVERTIME	9,803	7,000	0	7,000	11,255	(4,255)	-60.79%	0.00%		
OTHER EXPENSE	1,884,331	2,317,010	0	2,317,010	2,804,919	(487,909)	-21.06%	0.00%		
TOTAL	2,999,361	3,556,941	0	3,556,941	4,059,639	(502,698)	-14.13%	0.00%		
PORT										
REG. PAYROLL	505,317	512,507	0	512,507	520,770	(8,263)	-1.61%	0.00%		
OVERTIME	7,241	5,000	0	5,000	7,432	(2,432)	-48.84%	0.00%		
OTHER EXPENSE	83,660	120,550	0	120,550	33,963	86,587	71.83%	0.00%		
TOTAL	606,218	638,057	0	638,057	562,165	75,892	11.89%	0.00%		
OTHER DEPARTMENTS										
REG. PAYROLL	2,965,123	2,948,459	0	2,948,459	2,842,345	106,114	3.60%	0.00%		
OVERTIME	16,500	31,000	0	31,000	108,181	(77,181)	-248.97%	0.00%		
OTHER EXPENSE	400,358	530,670	0	530,670	483,021	47,649	8.98%	0.00%		
TOTAL	3,381,979	3,510,129	0	3,510,129	3,433,547	76,582	2.18%	0.00%		
CEREMONIES										
OTHER EXPENSE	5,516	33,700	0	33,700	63,982	(30,282)	-89.86%	0.00%		
TOTAL	5,516	33,700	0	33,700	63,982	(30,282)	-89.86%	0.00%		
DEPARTMENT SUBTOTALS										
ENCUMBRANCES O/S	11,009	87,944,078	0	87,944,078	87,544,990	399,088	0.45%	0.00%		
DEBT SERVICE										
GRANTS	13,077,289	14,186,141	0	14,186,141	14,186,141	0	0.00%	0.00%		
F.I.C.A.	1,569,480	2,368,794	0	2,368,794	1,870,320	498,474	21.04%	0.00%		
HEALTH BENEFITS	2,059,232	2,600,000	0	2,600,000	2,296,939	303,061	11.67%	0.00%		
UNEMPLOYMENT	12,381,875	13,591,000	0	13,591,000	12,660,231	930,769	6.85%	0.00%		
OTHER	132,180	140,000	0	140,000	80,237	59,763	42.69%	0.00%		
UNION COOPERATION	2,834,421	3,143,000	0	3,143,000	3,060,383	82,617	2.63%	0.00%		
TOTAL	32,054,477	36,028,935	0	36,028,935	39,920,116	(3,891,181)	-10.80%	0.00%		
PAYROLL EXPENSES										
TOTAL GEN REV ACCOUNTS	64,272,416	63,754,214	0	63,754,214	64,798,976	(1,044,462)	-1.64%	0.00%		
G.P.A.	117,355,150	123,973,013	0	123,973,013	127,466,106	(3,492,093)	-2.82%	0.00%		
SCHOOL DEPARTMENT	14,967,051	16,350,300	0	16,350,300	15,206,832	1,143,468	82.62%	0.00%		
PENSIONS	56,709,501	61,316,154	0	61,316,154	61,316,154	0	0.00%	0.00%		
	14,355,912	16,180,085	0	16,180,085	15,971,945	208,140	1.29%	0.00%		
TOTAL GENERAL FUND	203,387,614	217,819,552	0	217,819,552	205,960,037	11,859,515	5.44%	0.00%		

FBI

AUG 24 11 37 AM '93

DEPT. OF JUSTICE
PROVIDENCE, R.I.