

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2016-37

No. 416 AN ORDINANCE MAKING AN APPROPRIATION OF SEVENTY SEVEN MILLION TWO HUNDRED SIXTY THREE THOUSAND FOUR HUNDRED SIXTY FOUR DOLLARS (\$77,263,464), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2017

Approved November 10, 2016
Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2016-2017

REVENUES:

Sale of Water	\$72,474,968
Carryover Appropriations	\$0
Interest	380,669
Mains & Services	150,266
Miscellaneous Revenue	803,976
Miscellaneous State Revenue	174,347
Water Quality Protection Fund	1,838,977
State Water Resources Board	<u>1,440,261</u>
TOTAL GROSS REVENUES	\$77,263,464

EXPENSES:

Salaries/ Fringes and Retirement	\$24,769,501
Services	7,699,810
Materials	1,476,434
Equipment Outlays	20,000
Property Taxes	6,914,174
Unemployment Compensation	20,000
Sub-total Operational Expenses	\$40,899,918

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(\$1,143,087)
Transfer from IFR-Materials	(1,000,000)
Transfer from Revenue Reserve	(355,616)
Transfer to Capital	2,127,000
Transfer to Infrastructure Replacement	25,800,000
Transfer to Equipment Fund	600,000
Transfer to Insurance	2,137,892
Transfer to AMR/Meter Replacement	750,000
Transfer to Chemical/Sludge Fund	3,750,000
Transfer to Western Cranston	62,069
Transfer to Revenue Reserve	355,616
Transfer to Water Quality Protection Fund	1,838,977
Transfer to Water Resources Board	<u>1,440,261</u>
Total Transfers	\$36,363,112

TOTAL EXPENSE AND TRANSFERS \$77,263,030

SURPLUS/(DEFICIT) \$434

Section 2. This ordinance shall take effect retroactive to July 1, 2016.

**IN CITY COUNCIL
OCT 20 2016**

**FIRST READING
READ AND PASSED**

Lowell L. Hays
CLERK

I HEREBY APPROVE.

Mayor

Date:

11/10/16

**IN CITY
COUNCIL**

NOV 03 2016

**FINAL READING
READ AND PASSED**

PRESIDENT

Lowell L. Hays
CLERK



June 30, 2016

Lori L. Hagen, City Clerk
City Hall
Providence, RI 02903

RE: Providence Water's Budget Ordinances for Fiscal Year 2016-2017

Dear Ms. Hagen:

Attached are Providence Water Supply Board (PW) Budget Ordinances for the fiscal year ending June 30, 2017.

The Water Supply Board approved these ordinances on June 15, 2016. The Budget Ordinances are being sponsored by Councilman Correia and Councilwoman Matos. Please have these Ordinances put on the docket for the July 7, 2016 City Council meeting.

A word file of the Ordinances will be emailed to you by 10a.m. on July 1, 2016. The hard copy will be hand-delivered. If you have any questions, or need any additional information my extension is 7238.

Respectfully,

Providence Water Supply Board

Nancy E. Parrillo
Nancy E. Parrillo
Senior Manager - Finance

Enclosures

cc:
M. Correia
S. Matos
L. Mancini
R. Caruolo
P. Pallozzi
T. Massaro
I. Kuti
A. Mignanelli
M. Deignan-White
file

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The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

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Joseph D. Cataldi
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