

RESOLUTION OF THE CITY COUNCIL

No. 468

Approved October 23, 2014

WHEREAS, World-class beaches, bountiful Narragansett Bay, scenic waterways, pristine parks, picturesque open spaces, and a nationally renowned zoo are sources of pride for all Rhode Islanders; and

WHEREAS, Ballot Question 7 would provide a capital infusion to the State Clean Water Revolving Fund for clean water projects that will put Rhode Islanders to work and grow the local economy while simultaneously improving our environment; and

WHEREAS, Each dollar invested in the Clean Water Revolving Fund allows RI Clean Water Finance Agency (RICWFA) to loan out three to four dollars to borrowers; and

WHEREAS, The \$20 million investment in clean water will leverage up to \$80 million in loans for water pollution abatement projects; and

WHEREAS, Flood prevention funds authorized under Ballot Question #7 will help communities plan and prepare in order to mitigate costly damage, saving money in the long term; and

WHEREAS, Ballot Question #7 would provide \$5 million for the cleanup, reinvestment and re-use of contaminated industrial, or “brownfield” sites; and

WHEREAS, Redevelopment of brownfield sites protects the urban environment, removes hazards, prevents sprawl, reduces the cost of storm water flooding, and has successfully reinvigorated blighted areas with new growth and activity; and

WHEREAS, Ballot Question #7 would provide \$18 million for improvements and renovations at Roger Williams Park and Roger Williams Park Zoo; and

WHEREAS, Roger Williams Park has been a treasured destination for all Rhode Islanders for more than 120 years that should be preserved and protected so that it can be enjoyed for generations to come; and

WHEREAS, The availability of parks, green spaces and clean water has a direct positive correlation on a community’s quality of life; and

WHEREAS, Ballot Question #7 has widespread support from organizations such as Save the Bay, Rhode Island Clean Water Action, the Narragansett Bay Commission, and the Greater Providence Chamber of Commerce.

NOW, THEREFORE, BE IT RESOLVED, That the City Council of the City of Providence supports Ballot Question #7 to allow the State of Rhode Island to issue general obligation bonds, refunding bonds, and temporary notes in an amount not to exceed fifty-three million dollars (\$53,000,000.00) for environmental and recreational purposes.

IN CITY COUNCIL

OCT 16 2014

READ AND PASSED

M. Stur
PRES.
Low L. H.
CLERK
ACTING

I HEREBY APPROVE.

Angel M. Velazquez
Mayor
Date: 10/23/14