

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 165

Approved March 13, 1986

RESOLVED, That the Providence City Council
endorses passage, at the 1986 Session of the
General Assembly, of "An Act Relating to an
Optional Incentive Plan."
(Draft of Act Appended)

IN CITY COUNCIL

MAR 6 1986

READ AND PASSED

Louis R. Stewart ACTING PRES.
Rose M. Manduca CLERK

APPROVED
MAR 13 1986
[Signature]

S T A T E O F R H O D E I S L A N D

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1986

A N A C T

RELATING TO AN OPTIONAL INCENTIVE PLAN

Introduced By:

Date Introduced:

Referred To:

It is enacted by the General Assembly as follows:

SECTION 1. 16-7-19.1 Entitled "Optional Incentive Plan" is amended to read as follows: Any school committee may, as a result of a bargaining agreement with its teacher employees, accept by resolution to the retirement board an incentive for a service retirement allowance at the time they retire, or who become eligible for a service retirement allowance subsequent to their retirement, as follows:

(a) As an incentive to retire, the school committee shall grant at-time-of-retirement no later than thirty (30) days following retirement a lump sum payment not to exceed one hundred and fifty (\$150.00) dollars for each year of service in that community, up to a maximum of thirty (30) years of service.

Each teacher must notify the school committee by March 1 of the year in which they intend to retire with the exception of the year 1981. The incentive payment shall be paid to such teacher at-date-of-retirement no later than thirty (30) days following retirement or at the time they become eligible for a service retirement allowance and no retirement contribution shall be made from such payment.

SECTION 2. This act shall take effect upon passage.

EXPLANATION

This bill would allow school committees up to thirty (30) days to pay lump sum incentive payments to teachers upon their retirement.

This act shall take effect upon passage.