

CITY OF PROVIDENCE

Two Hundred Ninety-Ninth Quarterly Report of the Board of Commissioners of Sinking Funds.

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF
PROVIDENCE:

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The Board of Commissioners of Sinking Funds make this
their Two Hundred Ninety-Ninth Quarterly Report for the
quarter ending December 31, 1953.

The bonds comprising the funded debt, (including Serial
Bonds) the purposes for which they were issued, the amounts
of the sinking funds, and the increase in same are shown by
the following table:

December 31, 1953.

SERIAL BONDS

Serial Bonds Issued for	Due	Rate	Debt Dec. 31, 1953	Payments Due in 1953
Bridge	Mar. 1, 1954	3½	\$ 10,000.	\$10,000.
Emergency Housing—Series I	June 1, 1974	2.40	1,500,000.	(e) 59,000.
Emergency Housing—Series II	July 1, 1980	2	1,215,000.	45,000.
Funding	April 1, 1960	2	175,000.	25,000.
Funding	July 1, 1960	2	175,000.	25,000.
Funding	June 1, 1965	2	650,000.	50,000.
Highway	Feb. 1, 1957	2½	280,000.	70,000.
Highway	May 1, 1958	2	125,000.	25,000.
Highway	Jan. 1, 1974	2	250,000.	(e) 10,000.
Highway 1950-52 Construction	July 1, 1977	2.30	600,000.	(g) 23,000.
Highway Reconstruction—Series I	Jan. 1, 1971	2	900,000.	50,000.
Highway Reconstruction—Series II	Jan. 1, 1971	2	900,000.	50,000.
Highway Reconstruction—Series III	July 1, 1971	2	900,000.	50,000.
Highway Reconstruction—Series A	July 1, 1975	2	500,000.	(f) 21,000.
Highway Reconstruction—Series B	July 1, 1975	2	200,000.	(f) 8,000.
Highway Reconstruction—Series C	July 1, 1975	2	500,000.	(f) 21,000.
Highway Reconstruction—Series D	July 1, 1977	2.30	1,000,000.	(g) 39,000.
Incinerator & Sludge Disposal—Series I	Jan. 1, 1971	2	870,000.	40,000.
Incinerator & Sludge Disposal—Series A	July 1, 1975	2	650,000.	(f) 27,000.
Incinerator & Sludge Disposal—Series B	July 1, 1975	2	175,000.	(f) 7,000.
Modernizing Fire Dept.—Series I	Jan. 1, 1974	2	500,000.	(e) 20,000.
Modernizing Fire Dept.—Series II	July 1, 1975	2	750,000.	(f) 31,000.
Modernizing Fire Dept.—Series A	July 1, 1975	2	250,000.	(f) 10,000.
Modernizing Fire Dept.—Series B	July 1, 1977	2.30	250,000.	(g) 10,000.
Mun. Bldg., P.W.A. Docket 1150 F.	Feb. 1, 1959	2	240,000.	40,000.
Mun. Dock, P.W.A. Docket 1132 F.	Sept. 1, 1958	1½	275,000.	55,000.
Municipal Wharf Shed	July 1, 1977	2.30	1,250,000.	(g) 49,000.
Park and Playground	July 1, 1957	4	64,000.	16,000.
Public Improvements	June 1, 1965	2	2,275,000.	175,000.
Recreational Facilities	June 1, 1974	2.40	899,000.	34,000.
Rehabilitation for Hurricane Damage	Aug. 1, 1964	2	770,000.	70,000.
Refunding (Issue 1941)	June 1, 1965	2	2,275,000.	175,000.
Refunding (Issue 1942)	June 1, 1965	2	219,500.	15,000.
Refunding (Issue 1943)	June 1, 1965	2	240,000.	20,000.
Refunding (Issue 1944)	June 1, 1965	2	240,000.	20,000.
Refunding (Issue 1945)	June 1, 1965	2	310,000.	25,000.
Refunding—Series II	June 1, 1971	1¾	2,151,000.	106,000.
Refunding—Series II-B	June 1, 1972	1.8	534,000.	25,000.
Refunding—Series II-C	June 1, 1972	2.20	619,000.	(c) 27,000.
Refunding—Series II-D	June 1, 1972	2.40	729,000.	(e) 36,000.
School	Dec. 1, 1959	4½	300,000.	50,000.
School	July 1, 1961	4	400,000.	50,000.
School	April 1, 1962	4½	450,000.	50,000.
School	July 1, 1962	4	144,000.	16,000.
School	Mar. 1, 1964	3½	165,000.	15,000.
School, P.W.A. Docket 6579	Jan. 1, 1965	3	1,560,000.	130,000.
School	April 1, 1973	3½	400,000.	20,000.
School Athletic Fields—Series I	Jan. 1, 1973	2	500,000.	(c) 20,000.
School Athletic Fields—Series II	Jan. 1, 1974	2	500,000.	(c) 20,000.
Sewage Disp. Plt., P.W.A. Docket 1249	Aug. 1, 1954	3	17,000.	17,000.
Sewer	Mar. 1, 1954	3½	10,000.	10,000.
Sewer	April 1, 1958	3½	100,000.	20,000.
Sewer	Jan. 1, 1974	2	250,000.	(e) 10,000.
Sewer 1950-52 Construction	July 1, 1977	2.30	400,000.	(g) 16,000.
Total carried forward			\$31,611,500.	

S E R I A L B O N D S—(Continued)

Serial Bonds Issued for	Due	Rate	Debt Dec. 31, 1953	Payments Due in 1953
Total brought forward.....			\$31,611,500.	
Unemployment Relief	Feb. 1, 1957	2½	320,000.	80,000.
Unemployment Relief	May 1, 1958	2	250,000.	50,000.
Unemployment Relief	Feb. 1, 1959	2	600,000.	100,000.
Unemployment Relief	Aug. 1, 1959	2½	690,000.	115,000.
Unemployment Relief	Sept. 1, 1960	2	140,000.	20,000.
Unemployment Relief	April 1, 1961	2	1,200,000.	150,000.
Unemployment Relief	April 1, 1963	1½	1,000,000.	100,000.
World War Memorial.....	July 1, 1962	4	81,000.	9,000.
Total.....			\$35,892,500.	

Payments begin in: (1954—c); (1955—e); (1956—f); (1958—g).

S I N K I N G F U N D B O N D S

Bonds Issued for	Due	Rate	Debt Dec. 31, 1953	Sinking Fund		Increase or Decrease
				Sept. 30, 1953	Dec. 31, 1953	
Schools.....	April 1, 1954	4½	\$ 500,000.	\$ 439,495.02	\$ 453,615.27	\$ 14,120.25
Schools.....	Oct. 1, 1954	4	500,000.	448,758.09	462,533.34	13,775.25
Schools.....	May 2, 1957	4	1,000,000.	833,731.13	860,290.63	26,559.50
Schools.....	Jan. 3, 1958	4	600,000.	426,319.76	440,831.76	14,512.00
Schools.....	Mar. 1, 1959	4½	1,000,000.	836,021.20	861,472.45	25,451.25
Sewers.....	April 1, 1954	4½	500,000.	440,774.40	454,566.90	13,792.50
Sewers.....	Jan. 2, 1956	4	700,000.	577,694.49	594,808.24	17,113.75
Sewers.....	May 2, 1957	4	1,000,000.	820,048.26	845,779.76	25,731.50
Water Supply.....	July 1, 1956	4	1,000,000.	962,316.25	969,406.01	7,089.76
Water Supply.....	Feb. 1, 1962	4½	1,000,000.	891,610.16	897,552.55	5,942.39
Water Supply.....	May 1, 1962	4	2,000,000.	1,748,449.40	1,764,681.41	16,232.01
Water Supply.....	July 1, 1962	4	1,000,000.	934,392.54	938,696.54	4,304.00
Water Supply.....	Dec. 1, 1962	4	2,500,000.	1,940,363.03	1,955,562.41	16,199.38
Water Supply.....	Feb. 1, 1964	4½	2,000,000.	1,111,147.78	1,119,703.28	8,555.50
Water Supply.....	Oct. 1, 1964	4	1,500,000.	561,400.12	565,161.12	3,761.00
Water Supply.....	July 1, 1965	4	2,500,000.	600,963.61	605,068.86	4,105.25
Water Supply.....	Jan. 3, 1968	4	1,500,000.	667,672.14	672,309.64	4,637.50
Redemp. City Debt..				580,734.86	584,070.86	3,336.00
Total.....			\$20,800,000.	\$14,821,892.24	15,047,111.03	225,218.79

BONDED INDEBTEDNESS, DECEMBER 31, 1953		
Serial Bonds		\$35,892,500.00
Sinking Fund Bonds.....		20,800,000.00
Total Bonded Debt.....		\$56,692,500.00
Sinking Fund	\$15,047,111.03	
Premium on Serial Bonds Sold ..	52,371.90	
Valley View Housing Reserve..	29,585.00	15,129,067.93
Net Bonded Debt.....		\$41,563,432.07
Less Net Water Bonded Debt.....		5,510,858.18
Net Bonded Debt Exclusive of Water Debt		\$36,052,573.89

WATER SUPPLY BONDED INDEBTEDNESS INCLUDED IN THE FOREGOING	
Sinking Fund Bonds.....	\$15,000,000.00
Sinking Funds	9,489,141.82
Net Water Bonded Debt.....	\$ 5,510,858.18

FUNDS HELD IN TRUST BY THE COMMISSIONERS OF SINKING FUNDS

NAME OF FUND	Sept. 30, 1953	Dec. 31, 1953	Increase or Decrease
Premium on Serial Bonds Sold.....	\$ 54,503.77	\$52,371.90	\$2,131.87
Valley View Housing Reserve.....	29,585.00	29,585.00
North Burial Ground Perpetual Care Fund	582,525.04	583,767.04	1,242.00
North Burial Grd. Per. Care Fd.—Income	3,582.56	911.42	2,671.14
Fire Insurance Fund.....	46,936.11	57,407.36	10,471.25
Water Works Depreciation and Extension Fund.	880,548.65	788,539.90	92,008.75
	\$1,597,681.13	\$1,512,582.62	\$85,098.51

Respectfully submitted by request of the Board of Commissioners.

Walter H. Reynolds
WALTER H. REYNOLDS,
Mayor and Chairman

IN CITY COUNCIL
APR 1 - 1954

RECEIVED
CITY OF NEW YORK
THE COMMISSIONERS OF SINKING FUNDS

Deveritt Whelan
CLERK

THE SCHOOL COMMITTEE

PROVIDENCE 2, R.I.

JAMES H. FOLEY
SECRETARY
20 SUMMER STREET

March 26, 1954

Mr. D. Everett Whelan
City Clerk
City Hall
Providence, R. I.

Dear Mr. Whelan:

I am enclosing a certified copy of the resolution
which the School Committee adopted at its last meeting.

Will you please bring this to the attention of
the Mayor and the City Council.

Sincerely yours,

James H. Foley
Secretary

JHF:AR

Enc.

IN CITY COUNCIL

APR 1 - 1954

D. Everett Whelan
Clerk

THE CITY OF PROVIDENCE

ADOPTED

MAR 22 1954

SCHOOL COMMITTEE

No. 97

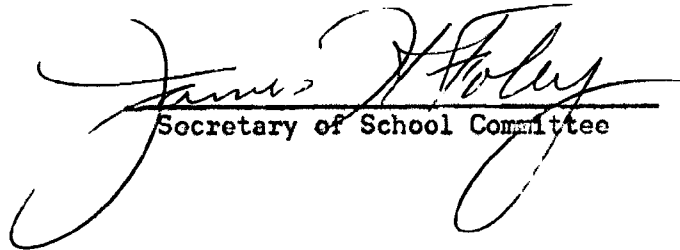
UNDER SUSPENSION OF THE RULES

RESOLUTION requesting the City Council for an extension of time for the filing of our budget.

PRESENTED BY The Superintendent

RESOLVED, That the City Council is hereby requested to grant to the School Committee an extension of time for the filing of its annual budget to April 30, 1954.

Respectfully Submitted,

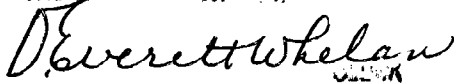

Secretary of School Committee

March 22, 1954.

IN CITY COUNCIL

APR 1 - 1954

RECEIVED
CITY OF PROVIDENCE
TREASURER'S OFFICE


CLERK



CITY OF PROVIDENCE
EXECUTIVE CHAMBER
PROVIDENCE, R.I.

WALTER H. REYNOLDS
MAYOR

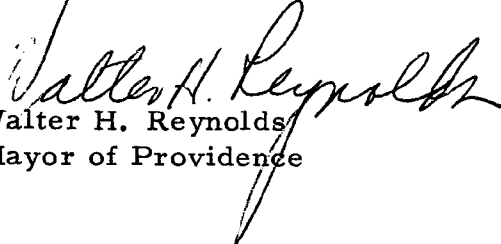
March 30, 1954

To The Honorable The City Council
of the City of Providence

Gentlemen:

In accordance with the provisions of Chapter 8, Section 2 of the Revised Ordinances of the City of Providence, 1946, I have this day appointed Mr. Raymond J. Nottage of Providence as a member of the City Plan Commission for the unexpired term ending on the first Monday in January, 1959, to fill the vacancy caused by the death of Mr. George Hurley, and respectfully submit the same to you for your approval.

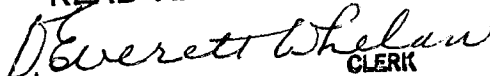
Respectfully submitted,


Walter H. Reynolds
Mayor of Providence

IN CITY COUNCIL

APR 1 - 1954

READ AND APPROVED


CLERK

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending March 28, 1954

Admitted, 0 Discharged, 0 Remaining, 45

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

James V. McGovern Superintendent
Director of Public Welfare

In City Council, APR 1 - 1954

Read, whereupon it is ordered that the same be received.

Everett Whelan Clerk.

Weekly Report of the Superintendent of the Dexter Asylum.

To the Honorable Mayor and the Honorable the City Council of the City of Providence

The Superintendent of the Dexter Asylum herewith reports on admissions and discharges for the week ending March 21, 19 54

Admitted, 0 Discharged, 0 Remaining, 45

ADMISSIONS

DATE	NAME	AGE	BIRTHPLACE	ADMITTED BY DIRECTOR OF PUBLIC WELFARE

DISCHARGES

NAME	DISCHARGED BY	NO.

Respectfully submitted,

James V. McLoone Superintendent
Director of Public Welfare

In City Council, APR 1 - 1954

, Read, whereupon it is ordered that the same be received.

D. Everett Whelan Clerk.

WEEKLY REPORT

OF THE

DEXTER ASYLUM

WEEK ENDING

March 21,

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REPORT OF THE CITY MESSENGER

For the month of J A N U A R Y

1 9 5 4

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

Complying with the provisions of the City Ordinances the undersigned reports to your honorable body the following statement of "the expenditures and liabilities incurred in the care and superintendence of the City Hall and adjacent sidewalks," for the months of

For lighting City Hall,.....	\$ 714 81
" power,	330 78
" fuel,	327 96
" pay-roll of clerks, engineer, fireman, janitors, elevator men, watchman, etc.,	6 592 23
" supplies,	459 52
" salary of City Sergeant and Deputy,	1 167 50
" new furniture,	
" furnishings and repairs,.....	
" telephone service, excess calls.....	2 102 11
Rent - Studley Land Co.	<u>300 00</u>
	\$11 994 91

Respectfully submitted,

Harry G. Edman
 Dep. City Sergeant
 Acting as City Messenger.

IN CITY COUNCIL
 APR 1 - 1954

RECORDED
 INDEXED

Everett Helan
 CLERK

REPORT OF THE CITY MESSENGER
For the month of F E B R U A R Y
1 9 5 4

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

Complying with the provisions of the City Ordinances the undersigned reports to your honorable body the following statement of "the expenditures and liabilities incurred in the care and superintendence of the City Hall and adjacent sidewalks," for the months of

For lighting City Hall,.....	\$ 694 52
“ power,	165 15
“ fuel,	491 37
“ pay-roll of clerks, engineer, fireman, janitors, elevator men, watchman, etc.,	5 267 60
“ supplies,	609 26
“ salary of City Sergeant and Deputy,	934 00
“ new furniture,	
“ furnishings and repairs,.....	
“ telephone service, excess calls.....	1 956 31
	300 00
Rent - Studley Land Co.	\$10 418 21

Respectfully submitted,

Harry Ketchum
City Sergeant
Acting as City Messenger.

IN CITY COUNCIL

APR 1 - 1954

RECEIVED
CITY MESSENGER
THE CITY OF PROVIDENCE

Deverett Whelan
Clerk