

RESOLUTION OF THE CITY COUNCIL

No. 385

Approved June 9, 1995

NOW THEREFORE BE IT RESOLVED, that His Honor, the Mayor, is hereby authorized to execute various agreements relative to easements at the Providence Civic Center. Said easements are granted by the City of Providence to the Rhode Island Convention Center Authority for a period of ninety-nine years and payments for the easements shall total \$600,000.00.

His Honor, the Mayor, is further hereby authorized to execute various agreements with the Rhode Island Convention Center Authority for the following:

a. receipt of \$125,000.00 from the Rhode Island Convention Center Authority for public safety fees for the fiscal year ending June 30, 1995, and each year thereafter, increased by the increase, if any, in the property tax rate;

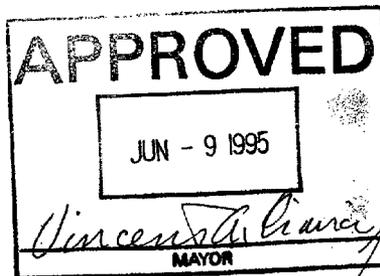
b. receipt of \$83,872.00 for payment in lieu of taxes from the Rhode Island Convention Center Authority for 1994 for the Westin Hotel and at a rate to be determined by the Tax Assessor, pursuant to 42-99-16, for each year thereafter for the Westin Hotel increased by the increase, if any, in the property tax rate over 1994;

c. receipt of up to \$15,000.00 from the Rhode Island Convention Center Authority for the actual cost of a traffic study to be completed by the City;

d. and any other such terms and conditions as set forth by the Mayor and the City Council. Said terms and conditions shall be memorialized in an agreement along with the above-mentioned terms and must be approved by the City Solicitor.

IN CITY COUNCIL
JUN 1 1995
READ AND PASSED

Enrico V. Fargnoli
ACTING PRES.
Michael R. Clement
CLERK



**THE COMMITTEE ON
CITY PROPERTY**

Approves Passage of
The Within Resolution

Richard S. Lewent
Chairman
5-17-95
Clark

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