

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2018-55

No. 509 AN ORDINANCE MAKING AN APPROPRIATION OF SEVENTY EIGHT MILLION SIX HUNDRED FOUR THOUSAND NINE HUNDRED THIRTY SIX DOLLARS (\$78,604,936), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2019

Approved November 8, 2018

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2018-2019

REVENUES:

Sale of Water	\$ 73,891,989
Carryover Appropriations	\$0
Interest	391,449
Mains & Services	203,619
Miscellaneous Revenue	655,592
Miscellaneous State Revenue	175,774
Water Quality Protection Fund	1,834,463
State Water Resources Board	<u>1,452,049</u>
TOTAL GROSS REVENUES	\$ 78,604,936

EXPENSES:

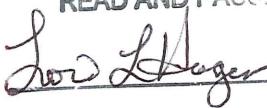
Salaries/ Fringes and Retirement	\$ 25,466,375
Services	7,791,409
Materials	1,526,465
Equipment Outlays	12,000
Property Taxes	7,145,689
Unemployment Compensation	<u>10,000</u>
Sub-total Operational Expenses	\$ 41,951,938

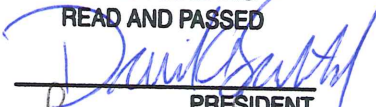

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	\$ (1,261,814)
Transfer from IFR-Materials	(1,000,000)
Transfer From Property Tax Refund	(291,700)
Transfer from Revenue Reserve	(362,119)
Transfer to Capital	2,127,000
Transfer to Insurance	2,302,113
Transfer to AMR/Meter Replacement	500,000
Transfer to Infrastructure Replacement	27,300,000
Transfer to Equipment Fund	600,000
Transfer to Chemical/Sludge Fund	2,800,000
Transfer to Western Cranston	40,000
Transfer to Revenue Reserve	362,119
Transfer to Lead Service Replacement Fund	250,000
Transfer to Water Quality Protection Fund	1,834,463
Transfer to Water Resources Board	<u>1,452,049</u>
Total Transfers	\$ 36,652,111

TOTAL EXPENSE AND TRANSFERS	\$ 78,604,049
SURPLUS/(DEFICIT)	<u>\$ 887</u>

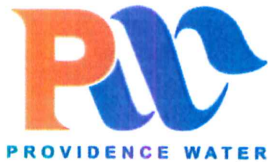
Section 2. This ordinance shall take effect retroactive to July 1, 2018.

IN CITY COUNCIL
OCT 18 2018
FIRST READING
READ AND PASSED
 CLERK

IN CITY
COUNCIL
NOV 01 2018
FINAL READING
READ AND PASSED
 PRESIDENT
 CLERK

I HEREBY APPROVE.

Mayor
Date:  11/8/18



June 28, 2018

Lori L. Hagen, City Clerk
City Hall
Providence, RI 02903

RE: Providence Water's Budget Ordinances for Fiscal Year 2018-2019

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

Dear Ms. Hagen:

On June 27, 2018, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2019. These budget ordinances are being co-sponsored by our Board Members Councilwoman Sabina Matos and Councilman Michael J. Correia. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Nancy E. Parrillo
Senior Manager - Finance

Enclosures

cc:
M. Correia
S. Matos
L. Mancini
R. Caruolo
P. Pallozzi
G. Giasson
M. Deignan White
I. Kuti
C. Richard
File

BOARD OF DIRECTORS

Xaykham Khamsyvoravong
Chairperson

Joseph D. Cataldi
Vice Chairperson

Sabina Matos
Councilperson

Michael J. Correia
Councilperson

Lawrence J. Mancini
Ex-Officio

Cristen L. Raucci, Esq.
Member

Kerri Lynn Thurber
Member

Carissa R. Richard
Secretary

William E. O'Gara, Esq.
Legal Advisor

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

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