

City of Providence ANNUAL TAX STABILIZATON REPORT FY2024

Tax Stabilization Name: Tax Stabilization Plan - 126 Adelaide Avenue

Ordinance No. (if any): ORD-2024-27

Plat/Lot(s): Plat 52, Lot 351

Current Owner: Touchdown Realty Group LLC

Mailing Address: 167 N Quidnessett Road North Kingstown, RI

Phone number: 703-597-1611

Email address: contact@TouchdownRealtyGroup.com

Property Current Value: \$802,900

Stabilized Current Tax: \$15,584.40

How many years remaining on TSA? 9.5 years

Has a TSA extension been granted by the City Council? No

Are all property taxes current? Yes/No Yes

Are all Monitoring fees current? Yes/No Yes

Are all Parks/Rec fees current? Yes/No Yes

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Janet Mastrosanni CLERK

FILED

2025 JAN -6 A 9: 24

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

Provide brief description of project: _____

Project Owner is investing over three million dollars (\$3,000,000+) into rehabilitating,
and converting former church into 15-unit residential apartment building

Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones jjones@providenceri.gov 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3rd Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.