

City of Providence
STATE OF RHODE ISLAND

CHAPTER 2021-40

No. 409

AN ORDINANCE MAKING AN APPROPRIATION OF SEVENTY MILLION EIGHT HUNDRED SEVENTY SEVEN THOUSAND THREE HUNDRED EIGHTEEN DOLLARS (\$70,877,318) FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2022

Approved October 29, 2021

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2021-2022

REVENUES:	Transfer from Water Operations	\$	31,300,000
	Bond Proceeds/Line of Credit		19,100,000
	ESWD Surcharge Transfer from 849		52,689
	Carryover from prior year		19,713,877
	Interest Income		10,000
	Interest Income Other		<u>700,752</u>
	TOTAL REVENUE & OTHER FIN SOURCES		\$70,877,318

EXPENSES:	Salaries/Fringes and Retirement	\$	606,797
	Transfer to Operations-Labor		1,000,000
	Transfer to Operations-Materials		945,605
	Replacement Projects/Revenue		53,327,353
	Debt Service		<u>8,292,029</u>
	TOTAL EXPENSES	\$	64,171,784

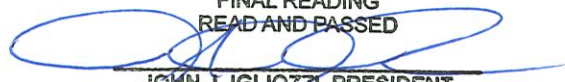
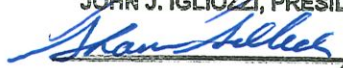
SURPLUS/(DEFICIT)	\$	<u>6,705,534</u>
-------------------	----	------------------

Section 2. This ordinance shall take effect retroactive to July 1, 2021.

IN CITY COUNCIL
OCT 07 2021
FIRST READING
READ AND PASSED

 CLERK

IN CITY
COUNCIL
OCT 21 2021
FINAL READING
READ AND PASSED


JOHN J. IGLIOZZI, PRESIDENT
 CLERK

I HEREBY APPROVE.

10/29/21

Mayor

Date: 10/29/21