

# RESOLUTION OF THE CITY COUNCIL

No. 39

Approved January 22, 2025

WHEREAS, On November 28, 2023, the Board of Park Commissioners voted to go out for public bid for the sale and redevelopment of the parcel owned by them at 691 Potters Avenue, more particularly described as Assessor's Plat 43, Lot 506; and

WHEREAS, A request for proposals was issued on January 25, 2024; and

WHEREAS, One bid was received through the Board of Contract and Supply from Elite Property Solutions, LLC for one hundred thirty-five thousand dollars (\$135,000); and

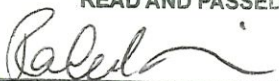

WHEREAS, The property was appraised for \$131,200 as of January 8, 2024; and

WHEREAS, To comply with the Home Rule Charter, this sale requires the authorization of the City Council.

NOW, THEREFORE, BE IT RESOLVED, That the sale of the property at 691 Potters Avenue by the City of Providence, through its Board of Parks Commissioners, to Elite Property Solutions, LLC, is hereby authorized in accordance with the terms of the purchase and sale agreement proposed in their bid of April 9, 2024, and that the Mayor of the City of Providence is hereby authorized to execute and deliver a deed and any other documents necessary or appropriate to convey said property and improvements to Elite Property Solutions, LLC.

IN CITY COUNCIL  
JAN 16 2025

READ AND PASSED

  
RACHEL M. MILLER, PRESIDENT  
  
CLERK

I HEREBY APPROVE.

  
Mayor

Date: 1/22/25