

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

M E M O R A N D U M

To: James A. Petrosinelli, City Council President
and Council Members

From: Joseph L. Chido, City Controller *JLC*

Date: December 28, 1992

Subject: Monthly Financial Report

Enclosed please find monthly financial reports for the month of November, 1992, in accordance with Section 813 (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and City Controller.

JLC/jb
Enclosures

cc: Boyce Spinelli, Finance Director
Alex Prignano, Deputy Finance Director
Michael Clement, City Clerk

IN CITY COUNCIL

JAN 7 1993

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Michael L. Clement
CLERK

FBI

DEC 23 9 58 AM '92

DEPT. OF JUSTICE
PROVIDENCE, R.I.

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DEC 20 3 32 PM '92
DEPT. OF JUSTICE
PROVIDENCE, R.I.

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1993
AS OF NOVEMBER 30, 1992

CITY SOURCES	REVENUE FY 92 UNAUDITED	COLLECTIONS JULY-NOV. FY 92	REVISED BUDGET FY93	PROJECTIONS JULY-NOV. FY 93	COLLECTIONS JULY-NOV. FY 93	VARIANCE FISCAL YEAR 93
PROPERTY TAXES	\$165,821,351	\$96,278,536	\$159,528,027	\$95,460,342	\$96,575,001	\$1,114,659
BUSINESS LICENSES	1,375,311	366,583	1,284,000	410,000	459,762	49,762
FINES AND FORFEITS	3,834,589	1,349,666	3,670,000	1,529,165	1,419,919	(109,246)
DONATIONS	2,500	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	1,478,646	519,668	1,550,000	700,000	697,549	(2,451)
OTHER DEPARTMENTS	10,603,683	1,551,527	9,903,352	1,413,742	1,565,828	152,086
RENTS & INTEREST	3,587,447	1,425,154	3,510,000	1,421,000	927,121	(493,879)
SPECIAL REVENUES	278,657	27,540	266,317	58,000	58,273	273
TRANSFER FORM EXP. TRUST	0	0	0	0	1,366,091	1,366,091
TRANSFER FROM PROPRIETARY	200,000	0	0	0	0	0
DISASTER RELIEF	554,793	0	0	0	75,782	75,782
MANCHESTER EXPANSION	0	0	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	125,447	81,453	136,000	56,665	42,106	(14,559)
TOTAL CITY SOURCES	\$187,862,424	\$101,605,127	\$184,857,696	\$106,053,914	\$108,192,432	\$2,138,518
STATE & FEDERAL SOURCES						
STATE SHARED TAXES/TELEPHONE TAX	\$1,107,970		\$1,139,411	\$0	\$0	\$0
GENERAL REVENUE SHARING	540,757		0	0	0	0
PAYMENT IN LIEU/TAXES	1,554,856		1,554,850	0	0	0
MEDICAIDE AID			3,000,000	0	0	0
OTHER STATE AID			2,300,000	1,250,000	1,250,000	0
STATE & FEDERAL FUNDS	56,734,691	19,020,731	58,594,730	19,562,233	19,562,233	0
SCHOOL CONSTRUCTION D/S	2,427,376	1,213,688	3,000,000	1,500,000	1,531,652	31,652
TOTAL STATE & FEDERAL	\$62,365,650	\$20,234,419	\$69,588,991	\$22,312,233	\$22,343,885	\$31,652
GENERAL PUBLIC ASST.	\$14,823,520	\$3,058,710	\$16,350,300	\$6,812,625	\$1,110,792	(\$5,701,833)
TOTAL ALL SOURCES	\$265,051,594	\$124,898,256	\$270,796,987	\$135,178,772	\$131,647,109	(\$3,531,663)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF NOVEMBER 30, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-NOV. FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,477,400	2,666,563	0	2,666,563	1,105,745	1,560,818	58.53%	59.62%
	OVERTIME	9,806	11,000	0	11,000	4,943	6,057	55.06%	59.62%
	OTHER EXPENSE	1,498,609	1,740,703	0	1,740,703	821,568	919,135	52.80%	59.62%
	TOTAL	3,985,815	4,418,266	0	4,418,266	1,932,256	2,486,010	56.27%	59.62%
FINANCE	REG. PAYROLL	2,409,909	2,551,668	0	2,551,668	926,617	1,625,051	63.69%	59.62%
	OVERTIME	18,364	14,500	0	14,500	3,987	10,513	72.50%	59.62%
	OTHER EXPENSE	4,847,543	4,887,755	0	4,887,755	2,124,713	2,763,042	56.53%	59.62%
	TOTAL	7,275,816	7,453,923	0	7,453,923	3,055,317	4,398,606	59.01%	59.62%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	19,628,894	19,243,150	0	19,243,150	7,215,404	12,027,746	62.50%	59.62%
	OVERTIME	974,952	1,000,000	0	1,000,000	378,867	621,133	62.11%	59.62%
	OTHER EXPENSE	2,208,236	2,393,621	0	2,393,621	1,230,169	1,163,452	48.61%	59.62%
	TOTAL	22,812,082	22,636,771	0	22,636,771	8,824,440	13,812,331	61.02%	59.62%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	19,233,408	19,233,687	0	19,233,687	7,744,142	11,489,545	59.74%	59.62%
	OVERTIME	3,809,594	736,000	0	736,000	915,928	(179,928)	-24.45%	59.62%
	OTHER EXPENSE	2,502,291	3,273,725	0	3,273,725	1,615,724	1,658,001	50.65%	59.62%
	TOTAL	25,545,293	23,243,412	0	23,243,412	10,275,794	12,967,618	55.79%	59.62%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,605,933	3,047,869	0	3,047,869	1,164,013	1,883,856	61.81%	59.62%
	OVERTIME	95,549	190,000	0	190,000	81,462	108,538	57.13%	59.62%
	OTHER EXPENSE	825,196	1,011,346	0	1,011,346	274,710	736,636	72.84%	59.62%
	TOTAL	2,526,678	4,249,215	0	4,249,215	1,520,185	2,729,030	64.22%	59.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF NOVEMBER 30, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-NOV. FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
INSPECTIONS	REG. PAYROLL	1,545,732	1,723,403	0	1,723,403	577,444	1,145,959	66.49%	59.62%
	OVERTIME	3,316	20,000	0	20,000	948	19,052	95.26%	59.62%
	OTHER EXPENSE	259,596	333,700	0	333,700	117,938	215,762	64.66%	59.62%
	TOTAL	1,808,644	2,077,103	0	2,077,103	696,330	1,380,773	66.48%	59.62%
PUBLIC WORKS	REG. PAYROLL	2,967,981	3,243,606	0	3,243,606	1,134,804	2,108,802	65.01%	59.62%
	OVERTIME	238,917	187,000	0	187,000	38,558	148,442	79.38%	59.62%
	OTHER EXPENSE	5,450,883	6,769,748	0	6,769,748	2,195,659	4,574,089	67.57%	59.62%
	TOTAL	8,657,781	10,200,354	0	10,200,354	3,369,021	6,831,333	66.97%	59.62%
RECREATION	REG. PAYROLL	566,378	702,485	0	702,485	375,683	326,802	46.52%	59.62%
	OVERTIME	8,319	6,000	0	6,000	3,726	2,274	37.90%	59.62%
	OTHER EXPENSE	81,060	93,500	0	93,500	54,131	39,369	42.11%	59.62%
	TOTAL	655,757	801,985	0	801,985	433,540	368,445	45.94%	59.62%
PUBLIC PARKS	REG. PAYROLL	3,861,104	4,230,386	0	4,230,386	1,564,532	2,665,854	63.02%	59.62%
	OVERTIME	207,649	210,000	0	210,000	45,109	164,891	78.52%	59.62%
	OTHER EXPENSE	970,980	683,836	0	683,836	267,598	416,238	60.87%	59.62%
	TOTAL	5,039,733	5,124,222	0	5,124,222	1,877,239	3,246,983	63.37%	59.62%
PUBLIC PROPERTY	REG. PAYROLL	1,105,227	1,232,931	0	1,232,931	473,142	759,789	61.62%	59.62%
	OVERTIME	9,803	7,000	0	7,000	4,407	2,593	37.04%	59.62%
	OTHER EXPENSE	1,884,331	2,317,010	0	2,317,010	1,096,603	1,220,407	52.67%	59.62%
	TOTAL	2,999,361	3,556,941	0	3,556,941	1,574,152	1,982,789	55.74%	59.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF NOVEMBER 30, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-NOV. FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PORT									
	REG. PAYROLL	505,317	512,507	0	512,507	192,613	319,894	62.42%	59.62%
	OVERTIME	7,241	5,000	0	5,000	2,622	2,378	47.56%	59.62%
	OTHER EXPENSE	93,660	120,550	0	120,550	8,447	112,103	92.99%	59.62%
	TOTAL	606,218	638,057	0	638,057	203,682	434,375	68.08%	59.62%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,965,123	2,948,459	0	2,948,459	1,165,812	1,782,647	60.46%	59.62%
	OVERTIME	16,500	31,000	0	31,000	102,430	(71,430)	-230.42%	59.62%
	OTHER EXPENSE	400,356	530,670	0	530,670	148,646	382,024	71.99%	59.62%
	TOTAL	3,381,979	3,510,129	0	3,510,129	1,416,888	2,093,241	59.63%	59.62%
CEREMONIES									
	OTHER EXPENSE	5,516	33,700	0	33,700	51,418	(17,718)	-52.58%	59.62%
	TOTAL	5,516	33,700	0	33,700	51,418	(17,718)	-52.58%	59.62%
DEPARTMENT SUBTOTALS		85,300,673	87,944,078	0	87,944,078	35,230,262	52,713,816	59.94%	59.62%
ENCUMBRANCES O/S		11,009				3,751,340			
DEBT SERVICE		13,077,289	14,186,141	0	14,186,141	6,232,341	7,953,800	56.07%	59.62%
GRANTS		1,569,480	2,368,794	0	2,368,794	1,443,024	925,770	39.08%	59.62%
F.I.C.A.		2,059,232	2,600,000	0	2,600,000	823,939	1,776,061	68.31%	59.62%
HEALTH BENEFITS		12,381,875	13,591,000	0	13,591,000	5,629,746	7,961,254	58.58%	59.62%
UNEMPLOYMENT		132,180	140,000	0	140,000	26,935	113,065	80.76%	59.62%
OTHER		2,834,421	3,143,000	0	3,143,000	1,332,896	1,810,104	57.59%	59.62%
UNION COOPERATION		0	0	0	0	5,766,165	(5,766,165)	ERR	59.62%
		32,054,477	36,028,935	0	36,028,935	21,255,046	14,773,889	41.01%	59.62%
PAYROLL EXPENSES		64,272,416	63,754,214	0	63,754,214	25,222,938	38,531,276	60.44%	59.62%
TOTAL GEN REV ACCOUNTS		117,355,150	123,973,013	0	123,973,013	56,485,308	67,487,705	54.44%	59.62%
G.P.A.		14,967,051	16,350,300	0	16,350,300	987,729	15,362,571	93.96%	59.62%
SCHOOL DEPARTMENT		56,709,501	61,316,154	0	61,316,154	18,000,000	43,316,154	70.64%	59.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF NOVEMBER 30, 1992

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-NOV. FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PENSIONS	14,355,912	16,180,085	0	16,180,085	521,819	15,658,266	96.77%	59.62%
TOTAL GENERAL FUND	203,387,614	217,819,552	0	217,819,552	75,994,856	141,824,696	65.11%	59.62%

PROVIDENCE REVIEW COMMISSION
FOOTNOTES AS OF 11/30/92

REVENUES

1. Interest Income: Shortfall due to a 38 day delay in passing budget.

EXPENDITURES

1. Executive - Other: Represents various structured legal claim settlements that cause the account to appear over-budget on a straight line basis only.
2. Fire Salaries: Salary account was reduced by \$1,750,000 in regular salaries and \$300,000 in callback in the no tax increase budget. The 60 lay-offs and current level of minimum manning (98) will cause this budget to be overspent by an estimated \$500,000 - \$1,000,000.
3. Recreation: Overspent on a straight line basis only, due to the seasonal nature of the department.
4. Public Property: Appears overspent due to approximately \$950,000 of reimbursement due from the Providence Public Building Authority for various municipal building renovations.
5. Ceremonies: Appears overspent, however there is an audit adjustment that will result in some of the processed payments being reflected in fiscal 1992.
6. Debt Service: Overspent on a straight line basis only as payments are made when due. This account will be within budget by 6/30/93.

7. Union Cooperation: The \$5,766,165 (plus an additional \$3,400,000 in the School Budget) is what will have to be realized through negotiations, program reductions, or increased revenues.