

# RESOLUTION OF THE CITY COUNCIL

No. 12

Approved January 13, 1978

WHEREAS, G. William Miller, Chairman of the Board of Directors; Chief Executive Office of Textron, Inc. and a resident of the City of Providence, has been nominated by President Jimmy Carter to succeed Arthur F. Burns as Chairman of the Federal Reserve Board, and

WHEREAS, the President's Appointment of Mr. Miller has received a unanimous endorsement by the Congressional Delegation of the State of Rhode Island, and

WHEREAS, Chairman Miller's role, in his capacity as Chairman of the Board of Directors and Chief Executive Officer of Textron, Inc., has been an inspiration to the development and economic position of the Company, which he so ably heads, and

WHEREAS, the appointment of Mr. Miller, subject to confirmation by the Senate of the United States appears to be a foregone conclusion, since his management reputation is recognized Internationally and his expertise, in the economic area, augers well for the Federal Government, which leans heavily upon the decision of the Federal Reserve Board,

NOW, THEREFORE, BE IT RESOLVED, in expressing the congratulations of the City Council of the City of Providence, Rhode Island, to Chairman G. William Miller, of Textron, Inc., the said Council is not unaware of his myriad of contributions to the economy which accrued to the City of Providence area, in particular and to the State of Rhode Island in general, and

BE IT FURTHER RESOLVED, that the said City Council hereby endorses unequivocally, President Jimmy Carter's Nomination of Chairman G. William Miller of Textron Inc. as the Chairman of the Federal Reserve Board and wishes the new chairman well in his proposed Federal Role, and

BE IT FURTHER RESOLVED, that upon the adoption of this Resolution and its approval by the Mayor, the City Clerk is directed to cause to be transmitted to Chairman Miller, a duly engrossed copy of this Resolution, that he may know the esteem and respect in which he is held by the City Council of the City of Providence, Rhode Island.

IN CITY COUNCIL

JAN 5 1978

READ AND PASSED

*Ralph Fugere* PRES.  
*Rose M. Mendonca* CLERK

APPROVED

MAYOR

*Vincent A. Cianci*

JAN 13 1978

REC. & A. DIV.

Council President Daxton and Councilman Flynn

JAN 2 1918

JAN 1 1918