

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1982-31

AN ORDINANCE
CHALLENGER

No. 360

AN ORDINANCE TO AUTHORIZE THE ISSUE OF ONE MILLION, TWO HUNDRED FIFTY-THREE THOUSAND, THREE HUNDRED SEVEN DOLLARS, (\$1,253,307.00) PUBLIC IMPROVEMENT BONDS FOR SCHOOL MODERNIZATION AND CONSTRUCTION PURPOSES PURSUANT TO CHAPTER 90 OF THE PUBLIC LAWS OF 1974.

Approved June 11, 1982

Be it ordained by the City of Providence:

SECTION.1. The sum of One Million, Two Hundred Fifty-Three Thousand, Three Hundred Seven Dollars, (\$1,253,307.00) shall be borrowed for the purpose of acquiring land for and constructing, equipping and furnishing new schools and additions to existing schools and for acquiring land and buildings to be used for school purposes, for reconstructing, rehabilitating and modernizing such buildings and for providing equipment and furnishings in connection therewith. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue One Million, Two Hundred Fifty-Three Thousand, Three Hundred Seven Dollars (\$1,253,307.00) Public Improvement Bonds pursuant to Chapter 90 of the Public Laws of 1974 and subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by resolution and shall be payable in annual installments commencing not later than five years and ending not later than thirty years from their date or dates as the City Council shall determine by resolution.

SECTION 3. This Ordinance shall take effect upon its

No.

CHAPTER

AN ORDINANCE

Councilman Mansolillo (By Request)

passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

CITY COUNCIL
JUN 3 1982
FIRST READING
READ AND PASSED

Michael R. Clement, CLERK
ACTING

IN CITY COUNCIL
JUN 8 1982

FINAL READING
READ AND PASSED

Robert F. Lynch
PRESIDENT

Michael R. Clement
First Deputy CLERK

APPROVED
JUN 11 1982
Vernon A. Crane
MAYOR

RECEIVED
MAY 11 1982
CITY CLERK

RECEIVED
MAY 11 1982
CITY CLERK

RECEIVED
MAY 11 1982
CITY CLERK

MAY 11 1982

IN CITY COUNCIL
MAY 13 1982
FIRST READING
REFERRED TO COMMITTEE ON FINANCE

Rose M. Mendonca CLERK

THE COMMITTEE ON FINANCE

May 24, 1982

Recommends

Be Continue
Michael R. Clement Clerk

THE COMMITTEE ON FINANCE

Approves Passage of The Within Ordinance

Rose M. Mendonca Clerk
May 24, 1982

Councilman Mansolillo (By Request)