

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2016-39

No. 418 AN ORDINANCE MAKING AN APPROPRIATION OF FOUR MILLION FIVE HUNDRED THIRTY NINE THOUSAND SIX HUNDRED TWO DOLLARS (\$4,539,602), FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2017

Approved November 10, 2016
Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2016-2017

REVENUES:

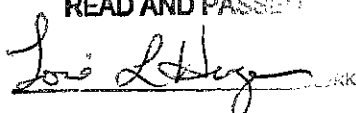
Transfer from Water Operations	\$2,137,892
Carryover from prior year	<u>2,401,710</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$4,539,602

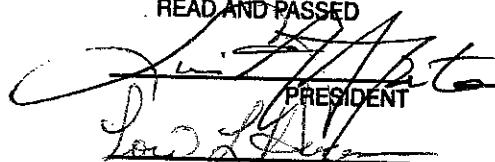

EXPENSES:

Services	\$15,000
Materials	35,000
Claims	200,000
Property and Casualty	1,500,000
Worker's Compensation	<u>800,000</u>
TOTAL EXPENSES	\$2,550,000

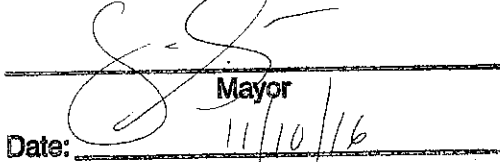
SURPLUS/(DEFICIT)	<u>\$1,989,602</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2016.

IN CITY COUNCIL
OCT 20 2016
FIRST READING
READ AND PASSED
 CLERK

IN CITY
COUNCIL
NOV 03 2016
FINAL READING
READ AND PASSED
 PRESIDENT
 CLERK

I HEREBY APPROVE



Mayor
Date: 11/10/16