



Mayor of Providence

Jorge O. Elorza

December 10, 2020

VIA HAND DELIVERY

Mr. Shawn Selleck
City Clerk
City of Providence
25 Dorrance Street
Providence, RI 02903

Re: Return of Resolution authorizing Refunding of Providence Series 2010 A and Series 2013 Bonds

Dear Mr. Selleck:


Enclosed please find the resolution your office transmitted to my office earlier today which I understand was passed by the City Council last evening. The resolution authorizes the refunding of the City's \$30,545,000 General Obligation Refunding Bonds, 2010 Series A dated December 21, 2010 (the "2010 Bonds") and \$39,345,000 General Obligation Bonds, Series 2013 A dated March 14, 2013 (the "2013 Bonds") in order to take advantage of the lower interest rates which currently are prevailing.

Sincerely,


JORGE O. ELORZA
Mayor of Providence

Enclosure

IN CITY COUNCIL
JAN 07 2021

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
 CLERK