

City of Providence

ANNUAL TAX STABILIZATION REPORT FY2024

Tax Stabilization Name: 262 LLC (10 Park Row West)

Ordinance No. (if any): N/A

Plat/Lot(s): Plat 4, Lot 262

Current Owner: Capital Cove Development LLC (Ground Lessee)

Mailing Address: Station Row c/o JMC 100 Grandview Road, Suite 205, Braintree, MA 02184

Phone number: 781-779-4955

Email address: JMckee@jmcandco.com

Property Current Value: \$41,145,000 assessed value

Stabilized Current Tax: \$603,949

How many years remaining on TSA? 5 years through 2030

Has a TSA extension been granted by the City Council? No

Are all property taxes current? Yes/No Yes

Are all Monitoring fees current? Yes/No Yes

Are all Parks/Rec fees current? Yes/No N/A

IN CITY COUNCIL
FEB 20 2025

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Imad M. Matarini CLERK

Provide brief description of project: Residential apartments

Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones jjones@providenceri.gov 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3rd Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.