THE CITY OF PROVIDENCE

NINETY-SIXTH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SINKING FUNDS

SEPTEMBER 30, 1969

CITY OF PROVIDENCE

Ninety-Sixth Annual Report of the Board of Commissioners of Sinking Funds

To the Honorable the City Council of the City of Providence:

The Board of Commissioners of Sinking Funds make this their ninety-sixth annual report of the condition of the several sinking funds under their control, on the thirtieth day of September, 1969, and of the several funds held in trust by said Board.

Sinking Fund Redemption of City Debt
(Held by the Commissioners under Sec. 57, Chapter 20, City Ordinances 1914)

Redemption City Debt — Water

Repurchase Agreement—R. I. Hospital Trust National Bank 7¾% Dec. 16, 1969	$ 25,000 00
Cash	312 28
Total	$ 25,312 28

Redemption City Debt — General

Repurchase Agreement—R. I. Hospital Trust National Bank 7¾% Dec. 16, 1969	$155,000 00
Cash	54,221 97
Total	$209,221 97

Premium on Bonds

The following table shows the amount received as premiums on City of Providence Bond issues sold and held by the Commissioners of Sinking Funds to be applied to the payment of the principal of said bonds in the order of their maturity.

Bond Issue	*Payable*	*Amount*
Cash—Checking Account		
School Bonds—1966 Series	May 1, 1972-1991	$227 67
School Modernization Bonds series V	May 1, 1972-1991	195 09
Bridge Replacement and Reconstruction	May 1, 1972-1991	156 11
School Athletic Fields Bond Series III (1969-1990)	June 1, 1973-1990	129 81
	Total	$708 68

IN CITY COUNCIL
MAR 19 1970
READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Vincent Vespia
CLERK

Better Providence Trust
(Held by the Commissioners under City Council Resolution No. 627 of 1962)

Savings Account — Citizens Savings Bank	$ 8,395 49

North Burial Ground Perpetual Care Fund
(Held by the Commissioners under Sec. 9, Chapter 61, City Ordinances 1914, and P. L. 781-1889)

Government Bonds

	Rate	*Due*	*Amount*
U. S. A. Treasury	4	Oct. 1, 1969	$ 30,000 00
U. S. A. Treasury	4	Aug. 15, 1973	110,000 00
U. S. A. Treasury	4¼	May 15, 1974	11,000 00
U. S. A. Treasury	3¼	June 15, 1983	20,000 00
U. S. A. Treasury	3½	Feb. 15, 1990	29,000 00
U. S. A. Treasury	3½	Nov. 15, 1998	25,000 00
U. S. A. Treasury	5	Nov. 15, 1970	67,000 00
Federal Land Bank	3⅞	Sept. 15, 1972	25,000 00
Fed. Home Loan Bank Notes	6.70	Aug. 25, 1970	70,000 00

Corporation Bonds

American Tel. & Tel. Co.	3⅞	July 1, 1990	$ 70,000 00
American Tel. & Tel. Co.	4⅜	Apr. 1, 1985	23,000 00
Mountain States Tel. Co.	4⅜	Feb. 1, 1988	48,000 00
Pacific Gas & Electric Co.	5	June 1, 1991	25,000 00
Pacific Tel. & Tel. Co.	5⅛	Feb. 1, 1993	12,000 00
Public Service Electric & Gas Co.	4⅝	Aug. 1, 1988	85,000 00

Stock Holdings

One Hundred Twenty-six Shares Industrial Bancorp, Inc.	$ 343 07
Five Shares Providence and Worcester Railroad Co.	500 00
Cash—In Savings Account, Peoples Savings Bank	17,049 99
Grand Total	$667,893 06

North Burial Ground Perpetual Care—Income

Cash—In Savings Account, Peoples Savings Bank	$ 23,519 26
Total	$ 23,519 26

Water Works Depreciation and Extension Fund

(Held by the Commissioners under Sec. 60, Chapter 20, City Ordinances 1914, and Chapter 631 of 1928)

	Rate	*Due*	*Amount*
Columbus Nat. Bank—C.D.	6¼	Jan. 21, 1970	$ 400,000 00
Ind. Nat. Bank—Commercial Paper	8	Dec 16, 1969	849,660 00
R. I. Hospital Trust Nat. Bank Repurchase Agreement	7¾	Dec. 16, 1969	500,000 00
Cash			36,399 53
		Grand Total	$1,786,059 53

Valley View Housing Reserve Fund

(Held by the Commissioners under Chapter 675, City Ordinances 1952)

Government Bonds	*Rate*	*Due*	*Amount*
U. S. Treasury	4¼	May 15, 1974	$ 27,000 00
U. S. Treasury	3⅞	Nov. 15, 1974	53,000 00
U. S. A. Treasury	4⅛	Feb. 1, 1974	8,000 00
U. S. A. Treasury	4	Aug. 15, 1970	20,000 00
U. S. A. Treasury	5	Nov. 15, 1970	72,000 00
Other Investments			
Fed. Home Loan Bank Notes	6.70	Aug. 25, 1970	60,000 00
Fed. Natl. Mortgage Ass'n	4⅛	Sept. 10, 1970	28,000 00
Columbus Nat. Bank—C.D.	6¼	Jan. 21, 1970	100,000 00
Cash			34,168 45
		Grand Total	$ 402,168 45

Fire Insurance Fund

(Held by the Commissioners under Sec. 59, Chapter 20, City Ordinances 1914)

Cash Savings Account—Citizens Savings Bank	$ 70,554 21

Anna H. Man Trust Fund

(Held by the Commissioners under City Council Resolution 355 of 1901)

Government Bonds	*Rate*	*Due*	*Amount*
U. S. A. Treasury	7¾	Feb. 15, 1971	$ 6,000 00
U. S. A. Treasury	4	Oct. 1, 1969	15,000 00
U. S. A. Treasury	4	Aug. 15, 1971	40,000 00
U. S. A. Treasury	4¼	May 15, 1974	110,000 00
U. S. A. Treasury	3½	Feb. 15, 1990	40,000 00
U. S. A. Treasury	3½	Nov. 15, 1998	30,000 00
Fed. Home Loan Bank Notes	6.70	Aug. 25, 1970	60,000 00
Corporation Bonds			
Pacific Gas & Electric Co.	5	June 1, 1991	$ 25,000 00
Pacific Tel. & Tel. Co.	5⅛	Feb. 1, 1993	30,000 00
Cash Savings Account—1st Federal			9,081 92
		Grand Total	$365,081 92

Samuel H. Tingley Trust Fund

(Held by the Commissioners under City Council Resolution 409 of 1919)

Government Bonds	*Rate*	*Due*	*Amount*
U. S. A. Treasury	4	Aug. 15, 1971	$ 10,000 00
U. S. A. Treasury	7¾	Feb. 15, 1971	7,000 00
Fed. Natl. Mortgage Ass'n	6.70	Aug. 25, 1970	40,000 00
Corporation Bonds			
Public Serv. Elec. & Gas Co.	4⅝	Aug. 1, 1988	$ 40,000 00
Pacific Tel. & Tel. Co.	5⅛	Feb. 1, 1993	3,000 00
		Grand Total	$100,000 00

Automobile Accident Insurance Fund

(Held by the Commissioners under Chapter 622, City Ordinance 1928)

Cash	$22,633 26

Marshall H. Gould Fund

(Held by the Commissioners under Chapter 127, City Ordinance 1948)

Government Bonds

	Rate	*Due*	*Amount*
U. S. Treasury	4	Aug. 15, 1973	$5,000 00
Cash			105 00
		Grand Total	$5,105 00

Mary Swift Bragunn Fund

(Held by the Commissioners under City Council Resolution No. 38 of 1898)

Government Bonds

	Rate	*Due*	*Amount*
U. S. Treasury	4	Aug. 15, 1973	$3,000 00
Cash Savings—1st Federal Savings			1,773 32
		Grand Total	$4,773 32

Senator Henry B. Anthony Prize Fund

(Held by the Commissioners under City Council Resolution No. 593 of 1885)

Government Bonds

	Rate	*Due*	*Amount*
U. S. Treasury	~~6~~ 7 3/4	~~Aug. 15, 1969~~ 2-15-71	$3,000 00

Tillinghast Donation Fund

(Held by the Commissioners as Administrators)

Cash Savings—In Peoples Savings Bank	$200 00

Elizabeth Angell Gould Fund

(Held by the Commissioners under Chapter 337, City Ordinance 1950)

Government Bonds

	Rate	*Due*	*Amount*
U. S. Treasury	4	Aug. 15, 1971	$ 10,000 00
U. S. Treasury	4	Aug. 15, 1973	10,000 00
U. S. Treasury	3⅞	Nov. 15, 1974	20,000 00

Corporation Bonds

Fed. Home Loan Bank Notes	6.70	Aug. 25, 1970	20,000 00
New York Telephone Co.	4½	May 15, 1991	40,000 00
Cash			383 20
		Grand Total	$100,383 20

An examination of all the securities belonging to the Sinking Funds was made by the City Controller and the City Treasurer as required by Chapter 1335 of the Ordinances of 1945, approved April 20, 1945.

JOSEPH A. DOORLEY, JR., *Mayor and Chairman*

DAVID R. MCGOVERN

City Treasurer and Treasurer

JACK WILKES, *City Controller and Secretary*

ROBERT F. LYNCH

Chairman of the Committee on Finance

GEORGE W. CHAPLIN,

EDMUND J. CARLONE,

JOSEPH P. DUFFY,

Board of Commissioners of Sinking Funds

PROVIDENCE, AS OF SEPTEMBER 30, 1969

FILED
MAR 5 11 33 AM '70
DEPT. OF CITY CLERK
PROVIDENCE, R.I.

CITY OF PROVIDENCE

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE

The Board of Commissioners of Sinking Funds make this their 362nd. Quarterly Report for the Quarter ended September 30, 1969.

FUNDS HELD IN TRUST BY THE COMMISSIONERS OF SINKING FUNDS

NAME OF FUND	FUND BALANCES June 30, 1969	September 30, 1969	INCREASE + DECREASE -
PREMIUM ON BONDS	708.68	708.68	---
VALLEY VIEW HOUSING RESERVE	382,685.28	402,168.45	19,483.17 +
NO.BURIAL GRD.PER.CARE FUND	667,893.06	667,893.06	---
NC.BURIAL GRD.PER.CARE INCOME	19,192.55	23,519.26	4,326.71 +
FIRE INSURANCE FUND	58,098.46	70,554.21	12,455.75 +
WATER WORKS DEP. & EXT. FUND	1,780,542.17	1,786,059.53	5,517.36 +
REDEMPTION CITY DEBT WATER	24,558.90	25,312.28	753.38 +
REDEMPTION CITY DEBT GENERAL	151,062.50	209,221.97	58,159.47 +
TOTALS	$3,084,741.60	$3,185,437.44	$100,695.84

IN CITY COUNCIL
MAR 19 1970
READ:
WHEREUPON IT IS ORDERED THAT THE SAME BE RECEIVED.
Vincent Vespasi
CLERK

Respectfully submitted by request of the Board of Commissioners of Sinking Funds;

Joseph A. Doorley, Jr.
Mayor and Chairman

FILED
MAR 5 11 32 AM '70
DEPUTY CITY CLERK
PROVIDENCE, R.I.

CITY OF PROVIDENCE

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE

The Board of Commissioners of Sinking Funds make this their 363rd. Quarterly Report for the Quarter ended December 31, 1969.

FUNDS HELD IN TRUST BY THE COMMISSIONERS OF SINKING FUNDS

NAME OF FUND	FUND BALANCES September 30, 1969	December 31, 1969	INCREASE + DECREASE -
PREMIUM ON BONDS	708.68	708.68	---
VALLEY VIEW HOUSING RESERVE	402,168.45	402,168.45	---
NO.BURIAL GRD.PER.CARE FUND	667,893.06	671,303.81	3,410.75 +
NO.BURIAL GRD.PER.CARE INCOME	23,519.26	14,647.70	8,871.56 -
FIRE INSURANCE FUND	70,554.21	70,554.21	---
WATER WORKS DEP. & EXT. FUND	1,786,059.53	1,813,087.03	27,027.50 +
REDEMPTION CITY DEBT WATER	25,312.28	25,796.69	484.41 +
REDEMPTION CITY DEBT GENERAL	209,221.97	212,225.06	3,003.09 +
TOTALS	$3,185,437.44	$3,210,491.63	$25,054.19 +

Respectfully submitted by request of the Board of Commissioners of Sinking Funds;

Joseph A. Doorley, Jr.
Mayor and Chairman

IN CITY COUNCIL
MAR 19 1970
READ:
WHEREUPON IT IS ORDERED THAT THE SAME BE RECEIVED.
Vincent Vespia
CLERK

FILED

MAR 5 11 32 AM '70

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

ANNUAL REPORT
NORTH BURIAL GROUND
YEAR 1969

IN CITY COUNCIL
MAR 19 1970
READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Vincent Vespa
CLERK

TO THE HONORABLE CITY COUNCIL OF THE CITY OF PROVIDENCE

In complying with the ordinances of the City of Providence, the Board of Park Commissioners present the following report of the North Burial Ground for the year 1969.

During the year 1969, the sum of $5,072.23 was received for Perpetual Care of Lots and Single Graves.

During the year 1969 there were 354 interments making a total of 64,021 since 1848, that being the first year that records of interments were kept.

148 foundations for headstones or monuments were built.

There were 43 Lots placed under Perpetual Care and 71 Single Graves placed under Perpetual Care.

The present number of lots under Annual Care, 11.
Number of Lots now held in Perpetual Trust, 317.

The average number of employees during the year was 15.

Inventory of Removable Property at the North Burial Ground for the fiscal year ending September 30, 1969, $24,096.90

Following you will find a statement of Receipts and Expenditures.

RECEIPTS

Balance on hand in the General Account, January 2, 1969		$ 23,572.54
Sale of Land	$ 14,384.32	
Perpetual Care	-5,072.23	
Deed and Recording	-456.00	
Certificates	-114.00	
Improvement of Lots	5,703.90	
Interest Drawn From Perpetual Care Fund	-20,000.00	
Interments	42,890.00	
Tomb Rent	-54.40	
Rental of House	582.00	
Rental of Greenhouses	765.00	
Reimbursement from Central Purchasing Fund for erroneous charge for Xerox Copies	413.77	90,435.62
		114,008.16

PAYMENT DIRECT TO CITY CONTROLLER

From Commissioners of Sinking Fund for Income from Perpetual Care Fund	10,000.00	10,000.00
		$124,008.16

EXPENDITURES

Perpetual Care of Lots and Single Graves, paid in full for year ending December 31, 1969 and turned over to the custody of David R. McGovern, City Treasurer	$ 5,072.23	
Recorder of Deeds	456.00	$ 5,528.23

SALARIES AND LABOR

Salaries	16,821.00	
Labor on Interments	22,113.00	
Labor on Improvements	31,788.55	70,722.55
		76,250.78

SUNDRY BILLS

Plumbing, Lumber and Building Repairs	322.17
Hardware, Tools and Supplies	865.81
Paint	26.41
Gasoline, Motor Oil and Grease	1,441.92
Auto and Truck Account	639.63
Auto and Truck Account, Municipal Garage	1,748.59
Equipment and Tool Repair Service	394.23
Lawn Mowers, Parts and Repairs	1,661.00
Burial Containers	5,630.95
Cement and Lime	153.06
Gravel	36.55
Grass Seed and Plants	440.60
Amount to be brought forward	13,360.92

Amount Brought Forward - Salaries and Labor		$ 76,250.78
Amount Brought Forward - Sundry Bills	13,360.92	
Weed Killer and Fertilizer	253.15	
Electric Service	476.26	
Telephone Service	249.68	
Oil Burner Service	199.55	
Fuel Oil	999.55	
Water	160.36	
Office Supplies and Equipment	33.58	
Books, Printing and Stationery	116.40	
Postage	54.00	
Towel Supply	179.00	
Blue Cross and Physicians Service	3,195.80	
Professional Service to Employees	18.00	
Superintendent's use of his car for carrying out duties	480.00	
Rental of Equipment and Operator	78.00	
Central Purchasing Fund Charge for Xerox Copies	413.77	
Five year contract for Acetylene & Oxygen tanks	50.00	
Two New Grass Sets	389.00	
One New Dump Truck 2 Cubic Yard Capacity with Snow Plow	3,190.98	23,898.00
		100,148.78
Reimbursement of Petty Cash Fund of North Burial Ground Office	15.95	15.95
		100,164.73
Balance on hand in the General Account, January 2, 1970		23,843.43
		$124,008.16

SUMMARY OF BALANCES

Balance, North Burial Ground General Account, January 2, 1970	$ 23,843.43
Balance, North Burial Ground Perpetual Care Income Fund December 31, 1969- -	$ 16,993.95
	$ 40,837.38

Balance, North Burial Ground Perpetual Care Fund, including receipts turned over to the custody of David R. McGovern, City Treasurer for year 1969.	$665,213.18

Respectfully submitted,

John R. Flynn, Chairman

Robert C. Laurelli

Benjamin L. Cook, Jr.

131 March 16, 1970

To Members of the City Council,

On behalf of my husband and myself, I would like to commend the Detective Division of the Providence Police for their excellent work and efficiency. We are both extremely grateful for the interest they showed and their concern in locating our daughter. We are especially thankful to Detective McCarthy who was sympathetic towards our case even though we were non-residents of Providence. I feel they deserve a great deal of praise and we will never forget what they have done.

Sincerely,

Mrs. Mrs. Lawrence Dever

IN CITY COUNCIL

MAR 19 1970

READ:

WHEREUPON IT IS ORDERED THAT THE SAME BE RECEIVED.

Vincent Cuspia

CLERK

City of Providence, R. I.

Department of City Clerk

MEMORANDUM

DATE: March 20, 1970

TO: Captain Eddy-Detective Division

SUBJECT: COMMENDATION

CONSIDERED BY: City Clerk Vincent Vespia

DISPOSITION: Attached is photo copy of correspondence addressed to City Council, wherein the Detective Division is cited for excellence and efficiency in locating the daughter of Mr. & Mrs. Lawrence Dever, residents of Barrington, Rhode Island.

You will note that special thanks are extended to Detective McCarthy.

It is interesting to further note that on occasion the sometime unheralded accomplishments of members of our Police Department are cited for excellence.

Vincent Vespia

City Clerk