

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2016-41

No. 420 **AN ORDINANCE MAKING AN APPROPRIATION OF THIRTY THREE MILLION THIRTY FIVE THOUSAND THREE HUNDRED FOURTEEN DOLLARS (\$33,035,314), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2017**

Approved November 10, 2016

Be it ordained by the City of Providence:

Section 1. **WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2016-2017**

REVENUES:

Transfer from Water Operations	\$25,800,000
Bond Proceeds/Line of Credit	7,000,000
Carryover from prior year	58,913
Interest Income Other	<u>176,401</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$33,035,314

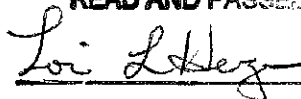
EXPENSES:

Salaries/ Fringes and Retirement	\$438,597
Transfer to Operations-Labor	1,143,087
Transfer to Operations-Materials	1,000,000
Replacement Projects/Revenue	25,000,000
Debt Service	<u>5,235,401</u>
TOTAL EXPENSES	\$32,817,085

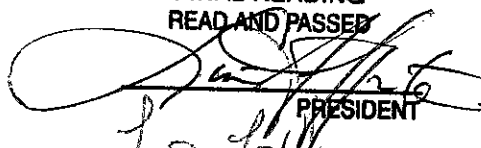

SURPLUS/(DEFICIT)	<u>\$218,229</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2016.


**IN CITY COUNCIL
OCT 20 2016
FIRST READING
READ AND PASSED**

 **CLERK**

**IN CITY
COUNCIL
NOV. 03 2016
FINAL READING
READ AND PASSED**

 **PRESIDENT**
 **CLERK**

I HEREBY APPROVE.



Mayor
Date: 11/10/16