

-811-

JOSEPH L. CHIDO, C.P.A.  
CITY CONTROLLER



VINCENT A. CIANCI, JR.  
MAYOR


Finance Department, City Controller

*"Building Pride In Providence"*

M E M O R A N D U M

DATE: October 26, 1993

TO: James A. Petrosinelli, City Council President  
and Council Members

CONSIDERED BY: Joseph L. Chido, City Controller 

DISPOSITION: Enclosed please find monthly financial reports for the month of September 1993, in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

JLC:80

Copy to: Boyce Spinelli, Director of Finance  
Michael Clement, City Clerk  
Alex Prignano, Deputy Director of Finance

IN CITY COUNCIL

NOV 4 1993

READ  
WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

 CLERK

CITY OF PROVIDENCE						
REVENUE ANALYSIS						
FISCAL YEAR ENDING JUNE 30, 1994						
AS OF SEPTEMBER 30, 1993						
	REVENUE FY 93 (UNAUDITED)	COLLECTIONS JULY-SEP FY 93	REVISED BUDGET FY94	PROJECTIONS JULY-SEP FY 94	COLLECTIONS JULY-SEP FY 94	VARIANCE FISCAL YEAR 94
<b><u>CITY SOURCES</u></b>						
PROPERTY TAXES	\$160,567,850	\$65,059,673	\$160,130,924	\$65,128,664	\$65,894,980	\$766,316
BUSINESS LICENSES	1,905,287	304,268	1,447,600	286,950	380,074	93,124
FINES AND FORFEITS	3,481,515	1,046,038	3,950,000	987,480	866,017	(121,463)
DONATIONS	5,000	0	10,000	0	0	0
PORT OF PROVIDENCE	2,021,993	349,694	1,900,000	475,000	578,345	101,345
OTHER DEPARTMENTS	9,993,138	1,046,734	9,521,473	783,258	2,906,534	2,123,276
RENTS & INTEREST	4,180,707	522,545	3,410,000	801,499	805,912	(195,587)
SPECIAL REVENUES	597,490	47,014	739,625	142,499	94,930	(47,569)
TRANSFER FROM EXP. TRUST	2,138,271	0	16,000,000	0	0	0
TRANSFER FROM PROPRIETARY	100,000	0	0	0	0	0
DISASTER RELIEF	75,782	75,782	0	0	0	0
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	164,963	23,799	136,000	33,999	33,678	(321)
TOTAL CITY SOURCES	\$190,231,976	\$73,475,547	\$202,245,622	\$73,639,349	\$76,358,470	\$2,719,121
<b><u>STATE &amp; FEDERAL SOURCES</u></b>						
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,665	\$0	\$1,189,264	\$0	\$0	\$0
GENERAL REVENUE SHARING	0	0	2,921,719	0	0	0
PAYMENT IN LIEU/TAXES	1,556,649	0	7,408,708	0	0	0
MEDICAIDE AID	975,050	0	1,500,000	375,000	208,262	(165,738)
OTHER STATE AID	2,443,788	1,250,000	3,902,682	0	0	0
EDUCATION AID (STATE AND FEDERAL)	58,470,388	8,467,235	65,759,480	9,872,874	9,650,514	(22,360)
SCHOOL CONSTRUCTION D/S	3,063,303	0	5,081,136	0	0	0
TOTAL STATE & FEDERAL	\$67,635,143	\$9,717,235	\$88,742,989	\$10,047,874	\$9,859,776	(\$188,099)
GENERAL PUBLIC ASST.	\$1,358,279	\$602,638	\$388,200	\$96,549	\$18,903	(\$77,646)
TOTAL ALL SOURCES	\$259,225,398	\$83,795,420	\$291,375,011	\$83,783,772	\$86,237,149	\$2,453,377

CITY OF PROVIDENCE EXPENDITURE ANALYSIS FISCAL YEAR ENDING JUNE 30, 1994 AS OF SEPTEMBER 30, 1993									
DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-SEPTEMBER FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,543,249	2,818,859	0	2,818,859	884,248	2,132,411	75.71%	76.92%
	OVERTIME	7,128	13,000	0	13,000	2,004	10,996	84.58%	76.92%
	OTHER EXPENSE	1,346,661	4,832,050	0	4,832,050	658,065	4,173,985	86.38%	76.92%
	TOTAL	3,896,958	7,661,709	0	7,661,709	1,344,317	6,317,392	82.45%	76.92%
FINANCE	REG. PAYROLL	2,446,042	2,893,840	0	2,893,840	552,328	2,141,512	79.50%	76.92%
	OVERTIME	24,312	19,600	0	19,600	12,263	7,337	37.43%	76.92%
	OTHER EXPENSE	2,875,715	2,755,858	0	2,755,858	805,087	2,150,571	78.04%	76.92%
	TOTAL	5,346,069	5,669,298	0	5,669,298	1,169,678	4,298,420	78.61%	76.92%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	18,518,942	20,269,941	0	20,269,941	4,289,172	15,980,769	78.64%	76.92%
	OVERTIME	857,555	1,000,000	0	1,000,000	348,016	651,885	65.20%	76.92%
	OTHER EXPENSE	2,425,805	2,558,781	0	2,558,781	831,032	1,927,749	75.34%	76.92%
	TOTAL	21,902,402	23,828,722	0	23,828,722	5,268,219	18,560,503	77.89%	76.92%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,826,859	21,789,378	0	21,789,378	4,730,509	17,038,868	78.27%	76.92%
	OVERTIME	1,531,008	981,000	0	981,000	387,802	583,188	60.47%	76.92%
	OTHER EXPENSE	2,748,365	3,149,731	0	3,149,731	425,003	2,724,728	68.31%	76.92%
	TOTAL	25,206,252	25,900,109	0	25,900,109	5,543,314	20,356,795	78.60%	76.92%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	3,068,781	3,320,065	0	3,320,065	704,155	2,615,910	78.79%	76.92%
	OVERTIME	181,132	170,000	0	170,000	52,155	117,845	68.32%	76.92%
	OTHER EXPENSE	913,428	1,120,974	0	1,120,974	234,311	886,663	79.10%	76.92%
	TOTAL	4,163,341	4,611,039	0	4,611,039	990,521	3,620,418	78.52%	76.92%
INSPECTIONS	REG. PAYROLL	1,600,658	1,671,350	0	1,671,350	356,696	1,314,454	78.65%	76.92%
	OVERTIME	3,511	10,000	0	10,000	2,539	7,361	73.61%	76.92%
	OTHER EXPENSE	275,524	409,755	0	409,755	93,733	316,022	77.12%	76.92%
	TOTAL	1,879,693	2,091,105	0	2,091,105	453,268	1,637,837	78.32%	76.92%
PUBLIC WORKS	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	622,585	2,488,582	79.99%	76.92%
	OVERTIME	288,714	193,500	0	193,500	19,714	173,786	89.81%	76.92%
	OTHER EXPENSE	5,560,001	6,988,443	0	6,988,443	721,610	6,266,833	89.67%	76.92%
	TOTAL	8,868,510	10,293,110	0	10,293,110	1,363,909	8,929,201	86.75%	76.92%
RECREATION	REG. PAYROLL	727,589	751,383	0	751,383	302,404	448,979	59.75%	76.92%
	OVERTIME	5,395	4,000	0	4,000	2,455	1,545	38.63%	76.92%
	OTHER EXPENSE	88,548	93,750	0	93,750	45,803	47,947	51.14%	76.92%
	TOTAL	821,532	849,133	0	849,133	350,662	498,471	58.70%	76.92%

CITY OF PROVIDENCE									
EXPENDITURE ANALYSIS									
FISCAL YEAR ENDING JUNE 30, 1994									
AS OF SEPTEMBER 30, 1993									
DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-SEPTEMBER FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	948,245	3,499,189	78.88%	76.92%
	OVERTIME	105,656	152,000	0	152,000	29,989	122,011	80.27%	76.92%
	OTHER EXPENSE	811,729	992,034	0	992,034	278,641	715,393	72.11%	78.92%
	TOTAL	4,822,087	5,591,468	0	5,591,468	1,256,875	4,336,593	77.56%	76.92%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	292,903	954,434	76.52%	76.92%
	OVERTIME	11,255	10,000	0	10,000	2,936	7,064	70.64%	76.92%
	OTHER EXPENSE	2,604,919	2,406,310	0	2,406,310	590,649	1,915,661	75.45%	76.92%
	TOTAL	4,059,639	3,663,647	0	3,663,647	886,488	2,777,159	75.30%	76.92%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	115,564	419,165	78.39%	76.92%
	OVERTIME	7,432	8,000	0	8,000	3,887	4,113	51.66%	76.92%
	OTHER EXPENSE	33,993	118,050	0	118,050	4,987	113,063	95.78%	76.92%
	TOTAL	562,195	660,779	0	660,779	124,418	536,361	81.17%	76.92%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,842,345	2,720,653	0	2,720,653	652,636	2,068,017	76.01%	76.92%
	OVERTIME	108,181	13,000	0	13,000	5,008	7,994	61.49%	76.92%
	OTHER EXPENSE	483,021	706,588	0	706,588	72,891	633,697	89.68%	78.92%
	TOTAL	3,433,547	3,440,219	0	3,440,219	730,535	2,709,684	78.78%	78.92%
DEPARTMENT SUBTOTALS		84,966,495	94,060,138	0	94,060,138	19,480,302	74,579,836	79.29%	76.92%
ENCUMBRANCES O/S		0	0			4,398,042			
DEBT SERVICE		14,186,141	22,716,738	0	22,716,738	10,358,123	12,360,615	54.41%	76.92%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	412,003	2,162,997	84.00%	76.92%
CEREMONIES		63,982	9,200	0	9,200	450	8,750	95.11%	76.92%
GRANTS		2,375,820	2,543,794	0	2,543,794	603,690	1,940,104	76.27%	76.92%
F.I.C.A.		2,285,839	2,300,000	0	2,300,000	507,561	1,792,439	77.93%	76.92%
HEALTH BENEFITS		12,680,231	13,500,000	0	13,500,000	3,191,374	10,308,626	76.36%	76.92%
UNEMPLOYMENT		60,237	90,000	0	90,000	11,567	78,433	87.15%	76.92%
OTHER		3,060,363	2,892,000	0	2,892,000	468,332	2,423,668	85.81%	76.92%
	TOTAL	37,224,948	46,626,732	0	46,626,732	15,551,100	31,075,632	66.65%	76.92%
PAYROLL EXPENSES		64,788,878	67,928,036	0	67,928,036	15,120,490	52,807,546	77.74%	76.92%
TOTAL GEN REV ACCOUNTS		122,183,441	140,686,870	0	140,686,870	35,031,402	105,655,468	75.10%	76.92%
G.P.A.		1,206,532	386,200	0	386,200	58,072	327,128	84.70%	76.92%
SCHOOL DEPARTMENT		118,735,875	132,259,872	0	132,259,872	19,302,920	112,956,952	85.41%	76.92%
PENSIONS		15,971,845	18,042,069	0	18,042,069	16,139,849	1,902,220	10.54%	78.92%
	TOTAL GENERAL FUND	258,107,893	291,375,011	0	291,375,011	70,533,243	220,841,768	75.79%	76.92%

PROVIDENCE REVIEW COMMISSION  
FOOTNOTES AS OF 9/30/93

REVENUES

1. Fines & Forfeits: The shortfall in this account is offset by \$152,000 of collected delinquent out-of-state parking tickets that are currently in a lock-box and not yet reflected in general fund collections.
2. Rents & Interest: Interest on investment income is projected to be approximately \$500,000 short by June 30th due to the 30 day delay in passing the budget and by paying the pension contribution ten months early. However the savings by paying the pension contribution early were nearly \$650,000 in the general fund alone.

EXPENDITURES

1. Police Overtime: Police overtime has been higher than the same period last year due to 26 vacancies. The increased overtime should be offset by savings in the regular payroll account.
2. Fire Overtime: Callback has been higher than projected on a straight line basis due to 20 vacant positions. Callback should come down now that the peak vacation period is over and further be reduced when the current school of 26 graduates in February.
3. Recreation: The department is overspent on a straight line basis due to the seasonal nature of activities.
4. Debt service: Only appears overspent on a straight line basis. Payments are made according to due dates on maturing bonds.
5. Pensions: Appears overspent due to early payment into the pension system that will save nearly \$650,000 in this budget line item this fiscal year.