

RESOLUTION OF THE CITY COUNCIL

No. 136

Effective ~~XXXXXXX~~ *Approved* February 29, 1999

WHEREAS, The City's investment advisor has stated that the pension system could run out of funds by the year 2010, and

WHEREAS, The City is not in the position to meet the actuary's recommended contribution of an additional \$30 million dollars per year, and

WHEREAS, The City of Cranston has recently moved existing and all future police and firemen from their City pension to the State pension, and

WHEREAS, Future Providence taxpayers should not be liable for the tremendous costs of an unfunded pay as you go pension system.

NOW, THEREFORE, BE IT RESOLVED, That the Finance Director prepare a financial analysis of enrolling all new City employees in the State Retirement System and reporting back to the City Council by May 15, 1999.

IN CITY COUNCIL
FEB 18 1999
READ AND PASSED

[Signature]
PRES.

[Signature]
CLERK

Effective without the Mayor's signature:

[Signature]
Michael R. Clement
City Clerk

Davidson Clarkin

907
A

RESOLUTION OF THE CITY COUNCIL

No. 137

Effective ~~XXXXXXXXXX~~ February 29, 1999
~~Approved~~

RESOLVED, That the City Controller, or other authorized representative of the City, is requested collect all necessary financial documentation from the Department of Public Safety for costs associated with assigned police personnel monitoring and maintaining peace at the Women and Infants Hospital during the labor disputes there and present a billing statement to the hospital administration for police services rendered.

IN CITY COUNCIL
FEB 18 1999
READ AND PASSED
PRES
CLERK
Effective without the Mayor's signature:
Michael R. Clement
City Clerk

IN CITY COUNCIL
JAN 21 1999
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE
Michael R. Clement CLERK

THE COMMITTEE ON
Finance
Recommends approve
Michael R. Clement
2-2-99 Clerk

Councilman Hassett, Councilman Butler & Councilman Jligzic