

RESOLUTION OF THE CITY COUNCIL

No. 511

Approved September 9, 1981

RECEIVED TO COMMITTEE ON
FINANCE
FIRST READING
CITY COUNCIL
SEP 13 1981

RESOLVED

THAT the City Treasurer, acting under the direction of the Committee on Finance, be and hereby is authorized and directed to borrow from time to time, in such sums as may be necessary, not exceeding Seven Hundred Thousand Dollars (\$700,000.00) in accordance with the provisions of Title 45, Chapter 32, Section 42, and Title 45, Chapter 33, Sections 1, 2, 4 and 17 of the General Laws of Rhode Island, 1956, entitled "Redevelopment Act of 1956", and to issue the City's notes therefor, signed by him and countersigned by the Mayor and the Chairman of the Committee on Finance and to renew any such notes from time to time as the same become due. The money thus obtained shall be used exclusively for carrying out the purposes of financing the Official Redevelopment Plan for the Downtown Providence Renewal Project.

IN CITY COUNCIL

SEP 3 1981
READ AND PASSED

Ralph T. ...
PRES.

Rose M. ...

APPROVED
Vincent A. Ciancia
MAYOR

SEP 9 1981

IN CITY COUNCIL

FINANCE AND BUDGET

IN CITY COUNCIL
JUN 18 1981

FIRST READING
REFERRED TO COMMITTEE ON FINANCE

Rose M. Mendonca CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Rose M. Mendonca
Clerk Chairman

Aug 20, 1981

6200
6400
6600

Councilman Xavier and Councilman Lynn (By Request)

STANLEY P. BLACHER
Chairman
JOHN RAO, JR.
Vice Chairman
ROBERT J. BEVILACQUA
FREDRICK LIPPITT
JOSEPH MOLLICONE
EDWARD W. XAVIER
LAURENCE K. FLYNN
STANLEY BERNSTEIN
Executive Director
and Secretary



PROVIDENCE REDEVELOPMENT AGENCY

June 4, 1981

MAYOR VINCENT A. CIANCI, JR.
Ex-Officio

Rose Mendonca, City Clerk
City Hall
Providence, Rhode Island

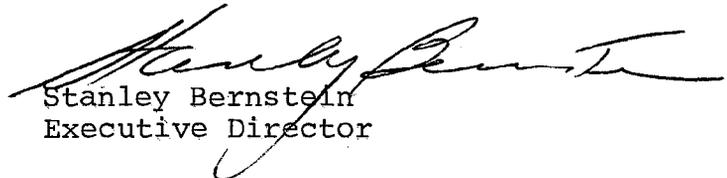
Dear Mrs. Mendonca:

Enclosed is an original and ten (10) copies of a Resolution of the City Council authorizing the City Treasurer to borrow and to issue the City's notes in an amount not to exceed \$700,000 to finance the amendment to the Downtown Providence Renewal Project, which was approved on May 21, 1981 by Ordinance No. 287, Chapter 1981-26.

The above cited ordinance provides for the acquisition of the former Providence Journal Building on the corner of Eddy Street and Westminster Mall and the resale of said structure for restoration.

It is respectfully requested that this Resolution be introduced at the next City Council meeting.

Sincerely yours,


Stanley Bernstein
Executive Director

SB/gl
jd

Enclosures