

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

# RESOLUTION OF THE CITY COUNCIL

No. 511

Approved September 9, 1981

RECEIVED TO COMMITTEE ON  
FINANCE  
FIRST READING  
1 3 1981  
CITY COUNCIL

RESOLVED

THAT the City Treasurer, acting under the direction of the Committee on Finance, be and hereby is authorized and directed to borrow from time to time, in such sums as may be necessary, not exceeding Seven Hundred Thousand Dollars (\$700,000.00) in accordance with the provisions of Title 45, Chapter 32, Section 42, and Title 45, Chapter 33, Sections 1, 2, 4 and 17 of the General Laws of Rhode Island, 1956, entitled "Redevelopment Act of 1956", and to issue the City's notes therefor, signed by him and countersigned by the Mayor and the Chairman of the Committee on Finance and to renew any such notes from time to time as the same become due. The money thus obtained shall be used exclusively for carrying out the purposes of financing the Official Redevelopment Plan for the Downtown Providence Renewal Project.

IN CITY COUNCIL

SEP 3 1981  
READ AND PASSED

*Ralph T. Murphy*  
PRES.

*Rose M. Menelander*

APPROVED  
*Vincent A. Ciancia*  
MAYOR

SEP 9 1981

IN CITY COUNCIL  
FINANCE AND BUDGET  
IN CITY COUNCIL

IN CITY COUNCIL  
JUN 18 1981

FIRST READING  
REFERRED TO COMMITTEE ON FINANCE

*Rose M. Mendonca* CLERK

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Resolution

*Rose M. Mendonca*  
Clerk Chairman  
Aug 20, 1981

Councilman Xavier and Councilman Lynn (By Request)

STANLEY P. BLACHER  
Chairman

JOHN RAO, JR.  
Vice Chairman

ROBERT J. BEVILACQUA

FREDRICK LIPPITT

JOSEPH MOLLICONE

EDWARD W. XAVIER

LAURENCE K. FLYNN

STANLEY BERNSTEIN  
Executive Director  
and Secretary



PROVIDENCE REDEVELOPMENT AGENCY

June 4, 1981

MAYOR VINCENT A. CIANCI, JR.  
Ex-Officio

Rose Mendonca, City Clerk  
City Hall  
Providence, Rhode Island

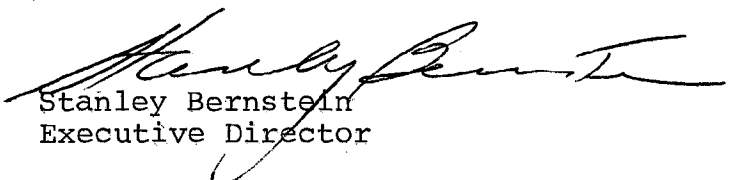
Dear Mrs. Mendonca:

Enclosed is an original and ten (10) copies of a Resolution of the City Council authorizing the City Treasurer to borrow and to issue the City's notes in an amount not to exceed \$700,000 to finance the amendment to the Downtown Providence Renewal Project, which was approved on May 21, 1981 by Ordinance No. 287, Chapter 1981-26.

The above cited ordinance provides for the acquisition of the former Providence Journal Building on the corner of Eddy Street and Westminster Mall and the resale of said structure for restoration.

It is respectfully requested that this Resolution be introduced at the next City Council meeting.

Sincerely yours,

  
Stanley Bernstein  
Executive Director

SB/gl  
jd

Enclosures