

RESOLUTION OF THE CITY COUNCIL

No. 120

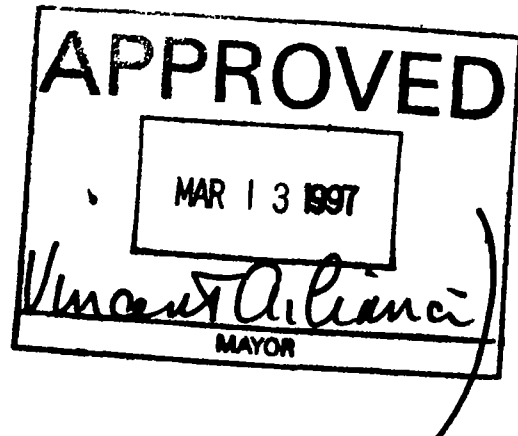
Approved March 13, 1997

RESOLVED, That the City Council endorses and urges passage by the General Assembly of An Act Relating to Property Exempt from Taxation, in substantially the form attached.

IN CITY COUNCIL
MAR 6 1997
READ AND PASSED

Evelyn V. Fargnoli
PRES.

Michael R. Clement
CLERK



96-

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1996

AN ACT

RELATING TO PROPERTY
EXEMPT FROM TAXATION

Introduced By:

Date Introduced:

Referred To:

It is enacted by the General Assembly as follows:

SECTION 1. Section 44-3-3 of the General Laws in Chapter 44-3 entitled:
"Property Subject to Taxation" is hereby amended to read as follows:
44-3-3. Property exempt. -- The following property shall be exempt
from taxation:

* * *

(1) Property belonging to the state except as provided in 44-4-4.1;
(8) The buildings and personal estate owned by any corporation used for a
school, academy, or seminary of learning, and of an incorporated public charitable
institution, and the land upon which the buildings stand and immediately
surrounding them to an extent not exceeding one acre, so far as they are used
exclusively for educational purposes, but no property or estate whatever shall
hereafter be exempt from taxation in any case where any part of the income
profits thereof or of the business carried on thereon is divided among its owners or
stockholders; property use primarily for residential purposes shall not be exempt
from taxation.

* * *

SECTION 2. This Act shall take effect upon its passage.

S-2973

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EXPLANATION
OF AN ACT
RELATING TO
PROPERTY EXEMPT FROM TAXATION

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2 This additional language to the section will clarify the General Laws
3 regarding the taxation of dormitories.

4 This Act shall take effect upon its passage.
