

FILED

City of Providence

2023 DEC 11 ANNUAL TAX STABILIZATION REPORT FY2023

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

Tax Stabilization Name: EM 28 Providence, LP

Ordinance No. (if any): ~~48-328~~, 2015-28 No. 400

Plat/Lot(s): 024 lot 0676

Current Owner: EM 28 Providence, LP

Mailing Address: 5 Rodnor Corporate Center
100 Matsonford Rd, #250
Rodnor, PA 19087

Phone number: 610 828 3200

Email address: propertytax@eqtaxeter.com

Final Construction Cost: \$79,731,786

Property Current Value: \$100,000

Stabilized Current Tax: \$3620

How many years remaining on TSA? 16

Have any TSA extensions been granted by the City Council? _____

Are all property taxes current? ☒ Yes/No _____

Are all Monitoring fees current? ☒ Yes/No _____

Are all Parks/Rec fees current? ☒ Yes/No _____

IN CITY COUNCIL
JAN 04 2024

Is the construction phase complete?

Yes

If yes, when did you obtain a Certificate of Occupancy?

1/3/2023

If not, what percentage has been completed?

How much has been spent on permitting fees?

Building:

\$504,037

Electrical:

\$100,000

Mechanical:

unknown

Plumbing:

unknown

Provide the number of construction jobs created from this project:

31,445 days of work*
*individual 8 hour days

Provide the % of apprenticeship jobs provided:

12.1%

Provide the percentage of MBE/WBE contractors hired for this project:

38%

How many full-time jobs have been created for Providence residents?

3,280 days of work*

Provide brief description of project status:

Lease up