



CITY OF PROVIDENCE - RHODE ISLAND - Walter H. Reynolds, Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER

Traffic Engineer

JOHN L. LOGAN

Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

February 13, 1964

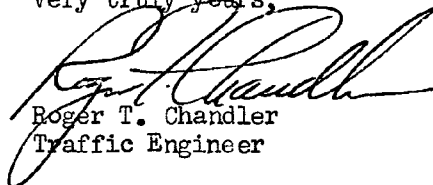
Honorable City Council
City Hall
Providence, Rhode Island

Gentlemen:

We have completed our investigation of the intersection of Evergreen Street, Elgin Street, Hart Street and Dana Street with Ivy Street.

The combination of low traffic volumes on both Ivy Street and all intersecting streets except Cypress Street and Rochambeau Avenue, the excellent accident records and the general good visibility at these locations do not warrant additional intersection control at this time.

Very truly yours,



Roger T. Chandler
Traffic Engineer

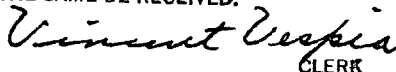
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IN CITY COUNCIL

FEB 20 1964

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.



Vincent Vespia
CLERK



135

CITY OF PROVIDENCE - RHODE ISLAND - Walter H. Reynolds, Mayor

TRAFFIC ENGINEERING DEPARTMENT

ROGER T. CHANDLER

Traffic Engineer

JOHN I. LOGAN

Assistant Traffic Engineer

147 Fountain Street

Providence 3, R. I.

February 5, 1964

Committee on Public works
Honorable City Council
City Hall

Gentlemen:


As you have requested, we have completed our investigation for the need of a painted crosswalk in front of the entrance of the Camden Avenue School.

Under the Rhode Island Motor Vehicle Code the prolongation of the sidewalks at any intersection are established as crosswalks whether marked or not. Also, motorists in general are more alert to the possibilities of conflicts when approaching intersections than they are when traveling between intersections. Accordingly, in the best interests of both motorist and pedestrian it is our policy to restrict the use of midblock crosswalks to those cases where there is no available alternative.

In this case, except for the few pupils who live in the block between Vale Street and Chalkstone Avenue directly opposite the school, all the pupils, with destinations east of Camden Avenue must walk down to the adjacent intersections. As far as distance is concerned, it makes no difference which side of Camden Avenue the pupils walk on.

In view of the decided advantages in locating marked crosswalks at intersections, we do not recommend that a midblock crosswalk be established.

Very truly yours,



Roger T. Chandler
Traffic Engineer

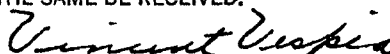
CFA:pf

IN CITY COUNCIL

FEB 20 1964

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.



CLERK

To The Honorable Walter H. Reynolds, Mayor
To The Honorable The City Council

Annual Report of the
Department of Public Welfare for the
Twelve Months Ended September 30, 1963

February 20, 1964

To The Honorable Walter H. Reynolds, Mayor, and The Honorable City Council:

In compliance with Chapter 2, Section 179 $\frac{1}{2}$, of the Revised Ordinances of the City of Providence, 1946, I submit herewith the Annual Report of the Department of Public Welfare for the fiscal year ended September 30, 1963.

Foreword

Our expenditures were one hundred and ~~fifty~~^{thirty} seven thousand dollars in excess of the preceding fiscal year. Though our administrative costs were reduced to some extent expenditures on behalf of the needy increased. We experienced the effect of the job slump which started in September and extended into the following months. It may be noted, however, that the increased cost of health services accounts for much of the added cost. Approximately twenty six cents of every dollar was expended in that area.

Health needs consume an ever-increasing portion of the public assistance dollar. There is the rising cost of services on the one hand and the fact of real need for them on the other. The latter represents a form of the vicious circle of poverty. Poverty and disease are often bedfellows. Slightly over one dollar a day for food, clothing and personal needs is hardly adequate for one person. Three dollars and fifty four cents a day to meet the food, clothing and personal needs of a widow and three children is a sum the adequacy of which is certainly open to question. Ill health and the ensuing cost of health services for needy people are major concerns for public welfare.

When we consider the public assistance program in Rhode Island we must bear in mind that it is an integrated structure. Though there are five separate

categories of assistance, in only one of which the City participates financially, the standards are the same for all. Social case workers are responsible for all categories of assistance irrespective of employment by either the City of Providence or the State. Both program and staff function as a single unit without distinctions.

Our administrative expenditures are incurred primarily for personal services in behalf of the total program and not for General Public Assistance exclusively. In truth, over one half of the cost is for the conduct of assistance programs other than General Public Assistance. These are programs we do not finance and thus none of the seven and one half million dollars which supports them in the City of Providence appears in this report. The personal services which we provide are indispensable to their operation, however, and State reimbursement of seventy percent is made on the total General Public Assistance administrative expenditure. In the light of fact our administrative costs and Home Relief costs clearly are not subjects for comparison.

There is quite another aspect of the operating cost of public welfare. We are all interested in efficiency and the ratio of output to input. But, we cannot arbitrarily relate operating costs to Home Relief for there is no validity in the application of a yardstick which indicates the greater the total of Home Relief the more efficient the operation. Conversely, the more time devoted to needed social service the less efficient one would appear to be. Too many times is public welfare thought of as the agency with the sole task of determining eligibility for relief and the amount of the relief grant. Unfortunately there is a lack of knowledge of the great amount of social service demanded of a welfare agency. It would seem to be quite evident that

people in trouble need more than material help which is by no means the full answer to their problems. Bread alone is not enough. Yet, financial help looms so large in the popular concept of the public welfare operation that the area of social service, in the interest of both the client and the community, is overlooked as a real factor in operating cost.

There is a too readily accepted myth that all people on public assistance are part of a static group in a permanent state of dependency. That is not the fact. For many families welfare assistance is temporary aid which tides them over periods of crisis. In our credit economy, where ownership of many things is conditional, this is not surprising. September was the last month of our fiscal year. We closed five hundred and thirty cases and opened four hundred and eighty two cases during that one month. This is a continuing process each month and is clear indication of change. In no sense, however, does it indicate that there are not long-term welfare cases for indeed there are. These are the people who are maimed in body and spirit and exist considerably below what is commonly regarded as the subsistence level. They are not amply fed, housed, educated or trained. Their's is the environment of pessimism and of hopelessness.

Clearly, there is a shocking failure to comprehend the social disabilities of present-day society. There is a paucity of knowledge of who are the needy and dependent, why they are in need, and why in a relatively prosperous time there are so many who require public assistance.

More than eighty percent of those receiving aid are old, blind, disabled, dependent children and mothers. It would seem the need of these people for assistance should be beyond challenge. Why is a more sober understanding of

the implications of automation on employment so obviously lacking? Why is there failure to realize that economic displacement has made it impossible for many people to secure work?

Why is there lack of realization that for many unemployment is because of inadequate education; or because of discrimination against their minority group? Why is there so little awareness that mental or physical illness impairs the capacity of many to work?

Unawareness of the complexity of social problems is bound to result in over-simplification and the acceptance of easy and usually wrong solutions for the problems that beset society in the sixties. Thus there are great gaps in understanding and wide misconceptions in respect to public welfare. So long as there is a sparseness of public recognition of the nature of the disabilities of our society in the sixties, the responsibility of government for dealing with them, and the place of public welfare in their alleviation, we can expect to hear, out of the ferment from time to time, that public welfare is but a haven for wastrels and wantons.

We are grateful for the support of Mayor Reynolds and the often expressed confidence of members of the City Council. The loyalty and dedication of our staff are deeply appreciated.

Respectfully submitted,

James V. McGovern
Director of Public Welfare

IN CITY COUNCIL

FEB 20 1964

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Vincent Vespia
CLERK

STATEMENT OF EXPENDITURES

For the Fiscal Year Ended September 30, 1963

	<u>Personal Services</u>	<u>Services Than Personal</u>	<u>Other Materials & Supplies</u>	<u>Special Items</u>	<u>Capital Outlay</u>	<u>Totals</u>
Welfare Activities						
Welfare Administration	\$41,855.18	\$ 432.85	\$ 283.50			\$ 42,571.53
General Public Assistance Administration	333,602.35	27,725.46	9,761.78	43.20	434.30	371,567.09
General Public Assistance Home Relief Grants		<u>353,265.60</u>	<u>144,098.99</u>	<u>892,903.53</u>		<u>1,390,268.12</u>
Total Welfare Activities	\$375,457.53	\$381,423.91	\$154,144.27	\$892,946.73	\$434.30	\$1,804,406.74

DETAILS OF EXPENDITURES

For the Fiscal Year Ended September 30, 1963

Welfare Activities

Welfare Administration

Personal Services

001 Salaries - Permanent Positions

Total

\$41,855.18

\$41,855.18

Services Other Than Personal

109 Automobile Registration

115 Transportation of Persons - Conventions

117 Travel Subsistence - Conventions

144 Repairs to Automobile and Truck (Municipal Garage)

197 Construction Revolving Fund

Total

2.00

92.20

212.50

110.68

15.47

432.85

Materials and Supplies

211 Motor Fuel

212 Lubricants

213 Tires and Tubes

Total

205.68

9.15

68.67

283.50

Total Welfare Administration

\$42,571.53

DETAILS OF EXPENDITURES

For the Fiscal Year Ended September 30, 1963

General Public Assistance - Administration

Personal Services

001 Salaries - Permanent Positions	\$333,094.22
002 Salaries - Temporary Positions	508.13
Total	<u>\$333,602.35</u>

\$333,602.35

Services Other Than Personal

109 Fees Not Otherwise Classified	1,332.55
111 Telephone and Telegraph	9,110.81
112 Postage, Freight and Express	1,822.50
114 Automobile Allowance	520.00
115 Transportation of Persons - Conventions	6.05
116 Transportation (Social Case Workers)	2,205.45
117 Travel Subsistence - Conventions	108.00
118 Travel Subsistence - Other	500.00
121 Printed Reports and Binding	386.78
131 Heat, Light and Power	5,045.69
134 Water Supply Board - Payments to -	190.20
141 Repairs to Office Machines, Furniture and Furnishings	492.99
149 Repairs to Other Equipment	140.19
150 Repairs to Buildings	4,317.30
151 Maintenance and Servicing	56.00
161 Rental of Equipment	3.60
163 Rental of Other Equipment	270.00
164 Equipment Rental	545.00
181 Laundry and Cleaning	117.00
183 Dues and Subscriptions	87.35
199 Miscellaneous Services Not Otherwise Classified	<u>468.00</u>
Total	

27,725.46

DETAILS OF EXPENDITURES - continued

For the Fiscal Year Ended September 30, 1963

Materials and Supplies		
201 Stationery, Printed Forms and Office Supplies	\$4,139.15	
232 Pharmaceuticals	105.66	
241 Fuel	4,170.74	
244 Housekeeping Supplies and Minor Equipment	1,246.21	
266 Lumber and Hardware	59.79	
267 Paint and Painter Supplies	31.73	
268 Plumbing and Electrical Supplies	8.50	
Total	<u>9,761.78</u>	
Special Items		
302 Liability Insurance	43.20	
Total	<u>43.20</u>	
Capital Outlay		
501 Office Furniture and Equipment	<u>434.30</u>	
Total	<u>434.30</u>	
Total General Public Assistance - Administration		\$371,567.09

DETAILS OF EXPENDITURES

For the Fiscal Year Ended September 30, 1963

General Public Assistance - Home Relief Grants

Services Other Than Personal

102 Medical Services	\$33,275.20	
111 Telephone and Telegraph	6.30	
116 Transportation of Persons	1,220.22	
131 Gas and Electric	2,187.97	
149 Repairs to Other Equipment	80.52	
169 Rentals Not Otherwise Classified	10,666.86	
184 Hospitalization	285,512.54	
185 Burials	18,948.00	
199 Miscellaneous Services Not Otherwise Classified	1,367.99	
Total	<u>353,265.60</u>	\$ 353,265.60

Materials and Supplies

204 Wearing Apparel and Personal Supplies	152.35	
231 Medical, Chemical and Laboratory Supplies	8,337.50	
232 Pharmaceuticals	39,710.38	
241 Fuel	2,075.55	
242 Food	92,062.67	
244 Housekeeping Supplies and Minor Equipment	1,758.44	
299 Miscellaneous Materials and Supplies	2.10	
Total	<u>144,098.99</u>	144,098.99

Special Items

351 Cash Relief		
Total	<u>892,903.53</u>	892,903.53

Total General Public Assistance - Home Relief Grants

\$1,390,268.12

Grand Total - Welfare Activities

\$1,804,406.74

BUREAU OF DOMESTIC RELATIONS

Annual Report for Fiscal Year Ended September 30, 1963

Collections:

Non-support of minor children	\$20,129.50
Illegitimacies - weekly - monthly payments	25,355.07
Hospital payments in illegitimacy cases	1,341.90
Settlements of illegitimacy cases	7,850.00
	<u>\$54,676.47</u>

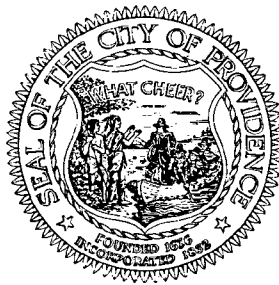
Types of Cases

Illegitimacy	204
Minor's Permits to Marry	17

Activity

Warrants	36
Arraignments	19
Trials - Hearings	54
Settlements - Releases	11
Hearing on Motions	43
Discontinuances (Misc.)	96
Discontinuances (Court)	66
Summoned on Reciprocal	67
Court Action on Reciprocal	38

THE CITY OF PROVIDENCE



NINETIETH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SINKING FUNDS

SEPTEMBER 30, 1963

CITY OF PROVIDENCE

Ninetieth Annual Report of the Board of Commissioners of Sinking Funds

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The Board of Commissioners of Sinking Funds make this their ninetieth annual report of the condition of the several sinking funds under their control, on the thirtieth day of September, 1963, and of the several funds held in trust by said Board.

The bonds and notes comprised in the funded debt, for the redemption of which sinking funds are held by the commissioners, the purposes for which they were issued, the amounts of the sinking funds, and the increase of each are shown by the following table:

BONDED INDEBTEDNESS **as of September 30, 1963**

Serial Bonds Issued for	Date of Issue	Date of Maturity	Rate	BONDS	
				Issued	Outstanding
Emergency Housing—Series I.....	1949	June 1, 1974	2.40	\$ 1,500,000.	\$ 913,000.
Emergency Housing—Series II.....	1950	July 1, 1980	2	1,350,000.	765,000.
Funding.....	1941	June 1, 1965	2	1,000,000.	120,000.
Highway.....	1950	Jan. 1, 1974	2	250,000.	153,000.
Highway 1950-52 Construction.....	1952	July 1, 1977	2.30	600,000.	451,000.
Highway—1954.....	1954	Jan. 1, 1974	2½	300,000.	165,000.
Highway—Huntington Avenue.....	1959	Dec. 1, 1981	3.80	1,000,000.	950,000.
Highway Reconstruction—Series I.....	1949	Jan. 1, 1971	2	1,000,000.	400,000.
Highway Reconstruction—Series II.....	1950	Jan. 1, 1971	2	1,000,000.	400,000.
Highway Reconstruction—Series III.....	1950	July 1, 1971	2	1,000,000.	400,000.
Highway Reconstruction—Series A.....	1950	July 1, 1975	2	500,000.	322,000.
Highway Reconstruction—Series B.....	1950	July 1, 1975	2	200,000.	127,000.
Highway Reconstruction—Series C.....	1950	July 1, 1975	2	500,000.	322,000.
Highway Reconstruction—Series D.....	1952	July 1, 1977	2.30	1,000,000.	751,000.
Highway Reconstruction of 1959.....	1959	Dec. 1, 1981	3.80	1,000,000.	950,000.
Highway Reconstruction—1963.....	1963	Sept. 1, 1983	3½	600,000.	600,000.
Hurricane Bonds of 1956.....	1956	Jan. 1, 1966	2.60	1,000,000.	300,000.
Incinerator & Sludge Disposal—Series I.....	1949	Jan. 1, 1971	2	950,000.	400,000.
Incinerator & Sludge Disposal—Series A.....	1950	July 1, 1975	2	650,000.	420,000.
Incinerator & Sludge Disposal—Series B.....	1950	July 1, 1975	2	175,000.	114,000.
Modernizing Fire Dept.—Series I.....	1950	Jan. 1, 1974	2	500,000.	303,000.
Modernizing Fire Dept.—Series II.....	1950	July 1, 1975	2	750,000.	484,000.
Modernizing Fire Dept.—Series A.....	1950	July 1, 1975	2	250,000.	162,000.
Modernizing Fire Dept.—Series B.....	1952	July 1, 1977	2.30	250,000.	188,000.
Municipal Dock Impr. & Ext.....	1963	Sept. 1, 1987	3½	2,000,000.	2,000,000.
Municipal Wharf Shed.....	1952	July 1, 1977	2.30	1,250,000.	938,000.
Off-Street Parking Facilities—Series I.....	1962	Mar. 1, 1982	3.10	1,000,000.	950,000.
Olneyville Expressway.....	1957	April 1, 1981	3.40	650,000.	586,000.
Providence Public Library.....	1954	Jan. 1, 1978	2½	1,950,000.	1,465,000.
Public Improvements.....	1941	June 1, 1965	2	3,500,000.	420,000.
Public Works Garage & Warehouse.....	1957	April 1, 1977	3.40	800,000.	560,000.
Public Works Highway Office Building and Garage.....	1961	Mar. 1, 1981	3.30	900,000.	810,000.
Recreational Facilities.....	1949	June 1, 1974	2.40	1,000,000.	516,000.
Recreational Facilities—1958.....	1958	April 1, 1982	3¼	1,000,000.	950,000.
Recreation Facilities—Series III.....	1962	Mar. 1, 1982	3.10	750,000.	715,000.
Redevelopment—1957.....	1957	April 1, 1977	3.40	2,000,000.	1,400,000.
Redevelopment & Slum Clearance II.....	1961	Mar. 1, 1984	3.30	2,500,000.	2,500,000.
Redevelopment & Slum Clearance III.....	1961	Mar. 1, 1984	3.30	2,500,000.	2,500,000.
Redevelopment & Slum Clearance IV.....	1962	Mar. 1, 1982	3.10	1,000,000.	950,000.
Redevelopment & Slum Clearance V.....	1963	Sept. 1, 1987	3½	4,000,000.	4,000,000.
Refunding (Issue 1941).....	1941	June 1, 1965	2	3,500,000.	420,000.
Refunding (Issue 1942).....	1942	June 1, 1965	2	318,500.	40,000.
Refunding (Issue 1943).....	1943	June 1, 1965	2	358,500.	40,000.
Refunding (Issue 1944).....	1944	June 1, 1965	2	358,500.	40,000.
Refunding (Issue 1945).....	1945	June 1, 1965	2	464,500.	60,000.
Refunding—Series II.....	1946	June 1, 1971	1¾	2,362,000.	1,015,000.
Refunding—Series II-B.....	1947	June 1, 1972	1.8	559,000.	269,000.
Refunding—Series II-C.....	1948	June 1, 1972	2.20	619,000.	323,000.
Refunding—Series II-D.....	1949	June 1, 1972	2.40	729,000.	385,000.
Rehabilitation for Hurricane Damage.....	1939	Aug. 1, 1964	2	1,400,000.	70,000.
School.....	1934	Mar. 1, 1964	3½	450,000.	15,000.
School, P.W.A. Docket 6579.....	1935	Jan. 1, 1965	3	3,900,000.	260,000.
Total carried forward.....				\$59,144,000.	\$34,357,000.

BONDED INDEBTEDNESS—Continued

Serial Bonds Issued for	Date of Issue	Date of Maturity	Rate	BONDS	
				Issued	Outstanding
Total brought forward.....				\$59,144,000.	\$34,357,000.
School.....	1933	April 1, 1973	3½	800,000.	200,000.
School—1954.....	1954	Jan. 1, 1978	2½	1,600,000.	1,200,000.
School—1958.....	1958	April 1, 1982	3¾	1,600,000.	1,520,000.
School—1959.....	1959	Dec. 1, 1981	3.80	1,250,000.	1,188,000.
School—1961.....	1962	Mar. 1, 1986	3.10	2,000,000.	2,000,000.
School Athletic Fields—Series I.....	1949	Jan. 1, 1973	2	500,000.	278,000.
School Athletic Fields—Series II.....	1950	Jan. 1, 1974	2	500,000.	303,000.
School Modernization—1957.....	1957	April 1, 1977	3.40	500,000.	350,000.
School Modernization—Series II.....	1959	Dec. 1, 1981	3.80	1,000,000.	950,000.
School Modernization—Series III.....	1961	Mar. 1, 1981	3.30	1,000,000.	900,000.
School Modernization—Series IV.....	1962	Mar. 1, 1982	3.10	1,000,000.	950,000.
Sewer.....	1950	Jan. 1, 1974	2	250,000.	153,000.
Sewer 1950-52 Construction.....	1952	July 1, 1977	2.30	400,000.	300,000.
Sewer 1954 Construction.....	1954	Jan. 1, 1974	2½	200,000.	110,000.
Sewer Construction—1957.....	1957	April 1, 1977	3.40	500,000.	350,000.
Sewer Construction—1963.....	1963	Sept. 1, 1983	3¾	500,000.	500,000.
Sewage Treatment—Series I.....	1958	April 1, 1978	3¾	3,500,000.	2,625,000.
Sewage Treatment—Series II.....	1958	April 1, 1978	3¾	600,000.	450,000.
Sewage Treatment—Series II.....	1959	Dec. 1, 1981	3.80	300,000.	285,000.
Traffic Signal & Control.....	1957	April 1, 1981	3.40	400,000.	360,000.
Water Distribution Reservoir.....	1962	Dec. 1, 1992	3¾	2,050,000.	2,050,000.
Water Purification Wks. Impr. I.....	1962	Dec. 1, 1992	3¾	1,100,000.	1,100,000.
Total.....				\$80,694,000.	\$52,479,000.

SINKING FUND BONDS

Bonds Issued for	Due	Rate	Debt Sept. 30, 1963	Sinking Fund		Increase or Decrease
				Sept. 30, 1962	Sept. 30, 1963	
Water Supply.....	Feb. 1, 1964	4½	\$2,000,000.	\$2,000,000.00	\$2,000,000.00	.....
Water Supply.....	Oct. 1, 1964	4	1,500,000.	1,500,000.00	1,500,000.00	.....
Water Supply.....	July 1, 1965	4	2,500,000.	2,121,417.64	2,500,000.00	\$378,582.36
Water Supply.....	Jan. 3, 1968	4	1,500,000.	953,118.56	1,157,461.53	204,342.97
Redemp. City Debt.....	.....	.....	.....	23,725.25	18,786.80	4,938.45
Total.....	.....	.....	\$7,500,000.	\$6,598,261.45	\$7,176,248.33	\$577,986.88

BONDED INDEBTEDNESS SEPTEMBER 30, 1963

Serial Bonds \$52,479,000.00
Sinking Fund Bonds 7,500,000.00

Total Bonded Debt \$59,979,000.00
Sinking Fund \$7,176,248.33
Premium on Serial Bonds Sold 51,147.56
Valley View Housing Reserve..... 209,086.74

Net Bonded Debt..... \$52,542,517.37
Less Net Water Bonded Debt..... 342,538.47

Net Bonded Debt Exclusive of Water Debt \$52,199,978.90

WATER SUPPLY BONDED INDEBTEDNESS

Sinking Fund Bonds \$7,500,000.00
Sinking Fund 7,157,461.53

Net Water Bonded Debt.....\$ 342,538.47

WATER SUPPLY LOAN—FEBRUARY 1, 1964

<i>Name of Security</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
P.W.A. School—Docket #6579..	3	Jan. 1, 1964	\$ 30,000 00
Industrial National Bank C/D			
#A-1167	3 $\frac{3}{8}$	Jan. 27, 1964	709,000 00
Industrial National Bank C/D			
#A-1411	3 $\frac{1}{2}$	Jan. 27, 1964	278,000 00

Government Bonds

U. S. A. Treasury Note-C.....	4 $\frac{7}{8}$	Nov. 15, 1963	\$245,000 00
U. S. A. Treasury.....	3	Feb. 15, 1964	73,000 00
Federal Nat'l Mortgage Ass'n....	4 $\frac{1}{8}$	Nov. 12, 1963	384,000 00
U. S. A. Treasury Bills.....		Jan. 23, 1964	80,115 08

*City of Providence Notes**No.*

9742 School Houses & Lots.....	3	Demand	200,000 00
Cash			884 92

Total\$2,000,000 00

WATER SUPPLY LOAN—OCTOBER 1, 1964

Name of Security

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1964	\$ 16,000 00
School	3½	Apr. 1, 1968	10,000 00
Rehabilitation - Hurricane Damage.	2	Aug. 1, 1964	70,000 00
Refunding	2	June 1, 1964	210,000 00
Industrial National Bank C/D			
#A-1168	3⅞	Sep. 28, 1964	1,033,000 00

Government Bonds

U. S. A. Treasury.....	2½	Mar. 15, 1971	\$ 98,000 00
U. S. A. Treasury Notes.....	3¾	Aug. 15, 1964	3,000 00
U. S. A. Treasury Bills.....		Aug. 31, 1964	58,023 20
Cash			1,976 80
			<hr/>
Total			\$1,500,000 00

WATER SUPPLY LOAN—JULY 1, 1965

<i>Name of Security</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply	4	July 1, 1965	\$10,000 00
P.W.A. School Docket #6579....	3	Jan. 1, 1965	30,000 00
School	3½	Apr. 1, 1965	20,000 00

Government Bonds

U. S. A. Treasury.....	2½	Mar. 15, 1970	\$ 50,000 00
U. S. A. Treasury.....	2½	Mar. 15, 1971	1,191,000 00
U. S. A. Treasury.....	2½	Dec. 15, 1972	987,000 00
U. S. A. Treasury Notes.....	3¾	Aug. 15, 1964	12,000 00

City of Providence Notes

<i>No.</i>			
9471 School Houses & Lots.....	3	Demand	\$ 71,935 11
9741 School Houses & Lots.....	3	Demand	79,576 05
9743 School Houses & Lots.....	3	Demand	46,000 00
9899 School Houses & Lots.....	3	Demand	2,488 84
Total			\$2,500,000 00

WATER SUPPLY LOAN—JANUARY 3, 1968

Name of Security

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1966	\$ 20,000 00
School	3½	Apr. 1, 1967	20,000 00
School	3½	Apr. 1, 1968	10,000 00
School	3½	Apr. 1, 1969	20,000 00
School	3½	Apr. 1, 1970	20,000 00
School	3½	Apr. 1, 1971	20,000 00
School	3½	Apr. 1, 1972	20,000 00
School	3½	Apr. 1, 1973	20,000 00
Water Supply	4	Jul. 1, 1965	1,000 00

Government Bonds

U. S. A. Treasury	2½	Mar. 15, 1970	50,000 00
U. S. A. Treasury	2½	Mar. 15, 1971	111,000 00
U. S. A. Treasury	2½	Dec. 15, 1972	607,000 00
U. S. A. Treasury	3⅝	Nov. 15, 1967	10,000 00
U. S. Treasury Bills		Jan. 23, 1964	51,431 90

*City of Providence Notes**No.*

9900 School Houses & Lots	3	Demand	\$ 80,662 83
9901 School Houses & Lots	3	Demand	95,522 03
Cash			844 77
Total			<hr/> \$1,157,461 53

NORTH BURIAL GROUND PERPETUAL CARE FUND
(Held by the Commissioners under Sec. 9, Chapter 61,
City Ordinances 1914, and P. L. 781-1889)

Name of Security

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding	2	June 1964	20,000 00
Refunding	2	June 1965	20,000 00
School	3½	April 1964	4,000 00

Government Bonds

U. S. A. Treasury	4	Oct. 1969	\$ 30,000 00
U. S. A. Treasury	4	Aug. 15, 1973	110,000 00
U. S. A. Treasury	3¼	June 1978-83	20,000 00
U. S. A. Treasury	3½	Feb. 15, 1990	29,000 00
U. S. A. Treasury	3½	Nov. 15, 1998	25,000 00
Fed. Nat'l Mortgage Ass'n	4¾	April 10, 1969	70,000 00
Federal Land Bank	3¾	Sept. 15, 1972	25,000 00

Corporation Bonds

American Tel. & Tel. Co.....	3¾	July 1, 1990	\$ 70,000 00
American Tel. & Tel. Co.....	4¾	Apr. 1, 1985	23,000 00
Mountain States Telep. Co.....	4¾	Feb. 1, 1988	48,000 00
Pacific Gas & Electric Co.....	5	June 1, 1991	25,000 00
Pacific Tel. & Tel. Co.....	5½	Feb. 1, 1993	12,000 00
Public Service Electric & Gas Co..	4½	Aug. 1, 1988	85,000 00

Stock Holdings

Thirty-one Shares Industrial National Bank.....	\$ 286 61
Five Shares Providence and Worcester Railroad Co....	500 00
Cash-In Checking Account.....	5,335 54
	\$622,122 15

WATER WORKS DEPRECIATION AND EXTENSION FUND

(Held by the Commissioners under Sec. 60, Chapter 20,
City Ordinances 1914, and Chapter 631 of 1928)

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury	2½	Dec. 1967-72	\$200,000 00
U. S. A. Treasury	4	Aug. 15, 1973	100,000 00
U. S. Treasury Bills		Jan. 23, 1968 64	197,815 00
Cash			6,101 74
			<hr/> \$503,916 74

VALLEY VIEW HOUSING RESERVE FUND

(Held by the Commissioners under Chapter 675, City Ordinances 1952)

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury	3⅞	Nov. 15, 1974	\$ 53,000 00
U. S. A. Treasury	3⅞	Nov. 15, 1967	8,000 00
U. S. A. Treasury	4	Aug. 15, 1970	20,000 00
Fed. Nat'l Mortgage Ass'n	4⅜	Apr. 10, 1969	60,000 00
Fed. Nat'l Mortgage Ass'n	4⅞	Sept. 10, 1970	28,000 00
Fed. Nat'l Mortgage Ass'n	4⅜	June 10, 1965	20,000 00
Federal Land Bank	3¼	May 2, 1966	13,000 00
Cash			7,086 74
			<hr/> \$209,086 74

FIRE INSURANCE FUND

(Held by the Commissioners under Sec. 59, Chapter 20,
City Ordinances 1914)

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury Bills		Jan. 23, 1964	\$24,726 87
Savings Account—Citizens Savings Banks			10,000 00
Cash			423 23
			<hr/> \$35,150 10

PREMIUM ON BONDS

The following table shows the amount received as premium on City of Providence Bond issues sold and held by the Commissioners of Sinking Funds to be applied to the payment of the principal of said bonds in the order of their maturity.

<i>Bond Issue</i>	<i>Payable</i>	<i>Amount</i>
Water Distribution Reservoir	Dec. 1963	\$ 7,831 00
Water Purification Wks. Impr. ...	Dec. 1963	4,202 00
Highway Reconstruction—1963 ...	Sept. 1964	1,254 00
Sewer Construction—1963	Sept. 1964	1,045 00
Redevelopment & Slum Clearance— Series II	Mar. 1, 1965	5,997 50
Redevelopment & Slum Clearance— Series III	Mar. 1, 1965	5,997 50
Redevelopment & Slum Clearance— Series V	Sept. 1968	8,360 00
School Bonds—1961	Mar. 1967	3,866 00
Municipal Dock Impr. & Extension.	Sept. 1968	4,180 00
Total		<hr/> \$42,733 00
Cash		\$51,147 56

Note: The difference of \$8,414.56 represents interest previously earned on investments.

ANNA H. MAN TRUST FUND
(Held by the Commissioners under City Council
Resolution 355 of 1901)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	4	Oct. 1, 1969	\$ 15,000 00
Fed. Nat'l. Mortgage Ass'n.....	4 $\frac{3}{8}$	Apr. 10, 1969	60,000 00
U. S. A. Treasury.....	3 $\frac{7}{8}$	May 15, 1968	6,000 00
U. S. A. Treasury.....	4	Aug. 15, 1971	40,000 00
U. S. A. Treasury.....	3 $\frac{1}{2}$	Feb. 15, 1990	40,000 00
U. S. A. Treasury.....	3 $\frac{1}{2}$	Nov. 15, 1998	30,000 00

Corporation Bonds

Pacific Gas & Electric Co.....	5	June 1, 1991	\$ 25,000 00
Pacific Tel. & Tel. Co.....	5 $\frac{1}{8}$	Feb. 1, 1993	30,000 00

Real Estate Holdings

At Tax Assessor's Value.....	\$ 41,260 00
Cash	10,650 52
	<hr/>
	\$297,910 52

SAMUEL H. TINGLEY TRUST FUND
(Held by the Commissioners under City Council
Resolution 409 of 1919)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	4	Aug. 15, 1971	\$ 10,000 00
Fed. Nat'l. Mortgage Ass'n.....	4 $\frac{3}{8}$	Apr. 10, 1969	40,000 00
U. S. A. Treasury.....	3 $\frac{7}{8}$	May 15, 1968	7,000 00

Corporation Bonds

Public Serv. Elec. & Gas Co.....	4 $\frac{5}{8}$	Aug. 1, 1988	\$ 40,000 00
Pacific Tel. & Tel. Co.....	5 $\frac{1}{8}$	Feb. 1, 1993	3,000 00
		<hr/>	\$100,000 00

AUTOMOBILE ACCIDENT INSURANCE FUND
 (Held by the Commissioners under Chapter 622,
 City Ordinance 1928)

Cash	\$19,232 55
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MARSHALL H. GOULD FUND
 (Held by the Commissioners under Chapter 127,
 City Ordinance 1948)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury	4	Aug. 15, 1973	\$5,000 00
Cash			105 00
			\$5,105 00

MARY SWIFT BRAGUNN FUND
 (Held by the Commissioners under City Council
 Resolution No. 38 of 1898)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury	4	Aug. 15, 1973	\$3,000 00
Cash			914 47
			\$3,914.47

SENATOR HENRY B. ANTHONY PRIZE FUND
(Held by the Commissioners under City Council
Resolution No. 593 of 1885)

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury.....	3 $\frac{7}{8}$	May 15, 1968	\$3,000 00

TILLINGHAST DONATION FUND
(Held by the Commissioners as Administrators)

Cash—In Peoples Savings Bank.....		\$200 00
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ELIZABETH ANGELL GOULD FUND
(Held by the Commissioners under Chapter 337,
City Ordinance 1950)

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury	4	Aug. 15, 1971	\$ 10,000 00
U. S. Treasury	3 $\frac{7}{8}$	Nov. 15, 1974	20,000 00
Fed. Nat'l. Mortgage Ass'n	4 $\frac{3}{8}$	Apr. 10, 1969	20,000 00
U. S. Treasury	4	Aug. 15, 1973	10,000 00

Corporation Bonds

New York Telephone Co.....	4 $\frac{1}{2}$	May 15, 1991	40,000 00
Cash			378 75
			\$100,378 75

An examination of all the securities belonging to the Sinking Funds was made by the City Controller as required by Chapter 1335 of the Ordinances of 1945, approved April 20, 1945.

Walter H. Reynolds
WALTER H. REYNOLDS, Mayor and Chairman

David R. McGovern
DAVID R. MCGOVERN,
City Treasurer and Treasurer

Joseph C. Keegan
JOSEPH C. KEEGAN, City Controller and Secretary

Charles H. O'Connor
CHARLES H. O'CONNOR,
Chairman of the Committee on Finance

George W. Chaplin
GEORGE W. CHAPLIN

EDMUND J. CARLONE,
Robert H. Goff
ROBERT H. GOFF,
Board of Commissioners of Sinking Funds

PROVIDENCE, SEPTEMBER 30, 1963

IN CITY COUNCIL
FEB 20 1964

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Vincent Vespa
CLERK