

RESOLUTION OF THE CITY COUNCIL

No. 71

Approved February 14, 1974

RESOLVED, That the City Solicitor be, and he hereby is authorized to apply to the General Assembly and urge passage of an "Act Authorizing the City Tax Assessor of the City of Providence to Abate any Increase in Assessed Valuation Resulting from Alterations and Improvements to Existing Dwellings or Portions of Such Dwellings Used for Residential Purposes," substantially in accordance with the accompanying draft act.

IN CITY COUNCIL
FEB 7 1974
READ AND PASSED

Vincent Vespia
PRES.
CLERK

APPROVED
MAYOR
FEB 14 1974
RECEIVED TO COMPTROLLER
LIBRARY
CITY OF PROVIDENCE
RECEIVED

RESOLUTION AUTHORIZING THE CITY
SOLICITOR TO APPLY TO THE
GENERAL ASSEMBLY AND URGE PASS-
AGE OF AN ACT RELATIVE TO
ABATING ANY INCREASE IN
ASSESSED VALUATION RESULTING
FROM ALTERATIONS AND IMPROVE-
MENTS TO EXISTING DWELLINGS
OR PORTIONS OF SUCH DWELLINGS
USED FOR RESIDENTIAL PURPOSES.

IN CITY COUNCIL

JAN 3 7 1974
FIRST READING
REFERRED TO COMMITTEE ON

Wm. W. W. W.
CLERK

FINANCE

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Wm. W. W. W.
CLERK

JAN 31 1974

*Councilman Lynch
and Councilman Dargatz,
by request*

JAN 12 4 20 AM '74
DEPT. OF CITY CLERK
PROVIDENCE, R.I.

State of Rhode Island, &c.

IN GENERAL ASSEMBLY

JANUARY SESSION, A. D. 19 74.

AN ACT

IN AMENDMENT OF CHAPTER 15, PUBLIC LAWS OF 1966, ENTITLED "AN ACT AUTHORIZING THE CITY TAX ASSESSOR OF THE CITY OF PROVIDENCE TO ABATE ANY INCREASE IN ASSESSED VALUATION RESULTING FROM ALTERATIONS AND IMPROVEMENTS TO EXISTING DWELLINGS OR PORTIONS OF SUCH DWELLINGS USED FOR RESIDENTIAL PURPOSES."

It is enacted by the General Assembly as follows:

SECTION 1. Section 1 of Chapter 15 of the Public Laws, 1966, entitled "An Act Authorizing the City Tax Assessor of the City of Providence to Abate any Increase in Assessed Valuation Resulting from Alterations and Improvements to Existing Dwellings or Portion of Such Dwellings Used for Residential Purposes" is hereby amended to read as follows:

"Section 1. The City Tax Assessor of the City of Providence may abate any increase in the assessed valuation of any local tax resulting from alterations and improvements made to existing dwellings used for residential purposes for a period of five (5) years, beginning with the assessment date immediately following the completion of the alterations and improvements to the extent that such increase in assessed valuation results from such alterations and improvements; provided, however, that such alteration or improvement must be commenced between June 1, 1973 and June 1, 1978, and must be completed within two (2) years of the date of commencement. The assessed valuation of such dwelling and of the land on which it is situated, exclusive of the increase in valuation which is so abated shall not, after such alterations and improvements, exceed the valuation appearing on the assessment rolls on the assessment date immediately preceding the commencement of such alterations and improvements; provided, however, that such dwelling and land shall be subject to any general revaluation done on a citywide basis."

SEC. 2. This act shall take effect upon its passage, and all acts and parts of acts inconsistent herewith are hereby repealed.

FILED

JAN 12 '4 20 AM '76

DEPT. OF CITY CLERK
PROVIDENCE, R.I.