



RESOLUTION AUTHORIZING THE CITY SOLICITOR TO APPLY TO THE GENERAL ASSEMBLY AND URGE PASSAGE OF AN ACT RELATIVE TO ABATING ANY INCREASE IN ASSESSED VALUATION RESULTING FROM ALTERATIONS AND IMPROVEMENTS TO EXISTING DWELLINGS OR PORTIONS OF SUCH DWELLINGS USED FOR RESIDENTIAL PURPOSES.

IN CITY COUNCIL

JAN 7 1974  
FIRST READING  
REFERRED TO COMMITTEE ON

*Wm. V. ...*  
CLERK

FINANCE

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Resolution

*Wm. V. ...*  
CLERK

JAN 31 1974

JAN 12 4 20 AM '74  
DEPT. OF CITY CLERK  
PROVIDENCE, R.I.  
F 1 3 5 7

*Councilman Lopez  
and Councilman Dargatzis,  
by request*

# State of Rhode Island, &c.

## IN GENERAL ASSEMBLY

JANUARY SESSION, A. D. 19 74.

### AN ACT

IN AMENDMENT OF CHAPTER 15, PUBLIC LAWS OF 1966, ENTITLED "AN ACT AUTHORIZING THE CITY TAX ASSESSOR OF THE CITY OF PROVIDENCE TO ABATE ANY INCREASE IN ASSESSED VALUATION RESULTING FROM ALTERATIONS AND IMPROVEMENTS TO EXISTING DWELLINGS OR PORTIONS OF SUCH DWELLINGS USED FOR RESIDENTIAL PURPOSES."

*It is enacted by the General Assembly as follows:*

SECTION 1. Section 1 of Chapter 15 of the Public Laws, 1966, entitled "An Act Authorizing the City Tax Assessor of the City of Providence to Abate any Increase in Assessed Valuation Resulting from Alterations and Improvements to Existing Dwellings or Portion of Such Dwellings Used for Residential Purposes" is hereby amended to read as follows:

"Section 1. The City Tax Assessor of the City of Providence may abate any increase in the assessed valuation of any local tax resulting from alterations and improvements made to existing dwellings used for residential purposes for a period of five (5) years, beginning with the assessment date immediately following the completion of the alterations and improvements to the extent that such increase in assessed valuation results from such alterations and improvements; provided, however, that such alteration or improvement must be commenced between June 1, 1973 and June 1, 1978, and must be completed within two (2) years of the date of commencement. The assessed valuation of such dwelling and of the land on which it is situated, exclusive of the increase in valuation which is so abated shall not, after such alterations and improvements exceed the valuation appearing on the assessment rolls on the assessment date immediately preceding the commencement of such alterations and improvements; provided, however, that such dwelling and land shall be subject to any general revaluation done on a citywide basis."

SEC. 2. This act shall take effect upon its passage, and all acts and parts of acts inconsistent herewith are hereby repealed.

FILED

JAN 12 4 20 AM '76

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