

City of Providence ANNUAL TAX STABILIZATION REPORT FY2024

Tax Stabilization Name: 78 Fountain Street

Ordinance No. (if any): _____

Plat/Lot(s): 25-465

Current Owner: 78 Fountain Street BAC LLC

Mailing Address: 71 Third Ave, Burlington MA 01803

Phone number: 781-272-4000

Email address: urgentnotice@nordblom.com

Property Current Value: \$ 30,323,300 (assessed)

Stabilized Current Tax: \$ 326,116.56 (assessed)

How many years remaining on TSA? 12

Has a TSA extension been granted by the City Council? zero

Are all property taxes current? Yes/No _____

Are all Monitoring fees current? Yes/No _____

Are all Parks/Rec fees current? Yes/No _____

IN CITY COUNCIL
JAN 09 2025

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Jana L. Mastromarino CLERK

Provide brief description of project: _____

_____ construction complete
_____ residential / commercial stabilized

Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones jjones@providenceri.gov 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3rd Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.