

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 533

Approved October 27, 2004

RECEIVED
CITY CLERK
OCT 27 2004

RESOLVED, that His Honor, the Mayor, is hereby authorized to execute an amendment to the existing revolving credit agreement between the City of Providence, on behalf of the Providence Water Supply Board, and Fleet National Bank, such that the existing Two Million Seven Hundred and Fifty Thousand Dollar (\$2,750,000.00) revolving loan will be extended for an additional 364 day period through August 11, 2005

The terms and conditions of the agreement and any promissory note delivered in connection therewith shall be consistent with the Board of Contract and Supply award of July 1, 2003 to Fleet National Bank, low bidder, for RFP for Short Term Line of Credit Borrowing up to \$2,750,000.00 plus interest, in an amount not to exceed 70 basis points above the floating LIBOR Rate (or greater upon the occurrence of an event of default).

IN CITY COUNCIL
OCT 21 2004
READ AND PASSED

Barbara A. Young
PRES. PRO TEMPORE

Michael R. Clement
CLERK

[Signature]
APPROVED

[Signature]
MAYOR

10/27/04

IN CITY COUNCIL
JUL 1 2004
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Charles R. Christ
Clerk

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

Chun M. Stee
Clerk
10-6-04

Councilman DeLuca and Councilman Mancini

ROBERT A. WALSH, JR.
Chairman

JOEL D. LANDRY, II,
Vice Chairman

ALEXANDER D. PRIGNANO
Ex-Officio

CARISSA R. RICHARD
Secretary

FERNANDO S. CUNHA, ESQ.
Legal Advisor



DAVID N. CICILLINE
Mayor

ROBERT J. KILDUFF, P.E., ESQ.
Chief Engineer & General Manager

JOSEPH DE LUCA
City Councilman

PETER S. MANCINI
City Councilman

JOSEPH D. CATALDI
Member

ANNE T. QUINTERNO
Member

TO: MICHAEL R. CLEMENT, CITY CLERK

FROM: ROBERT J. KILDUFF, PE
CHIEF ENGINEER & GENERAL MANAGER

RK

DATE: JUNE 24, 2004

RE: RESOLUTION AUTHORIZING SHORT TERM BORROWING

Enclosed is a resolution for placement on the next City Council meeting. This resolution will authorize the Mayor to execute an amendment to an agreement for short term line of credit. Our Board approved this matter at the June 23, 2004 meeting.

Providence Water has utilized a line of credit in the past several years to meet our short term obligations without having to draw on a City Due to/Due from account balance.

There are adequate funds in our current revenue structure to cover the line of credit including interest costs. All other processes will be done consistent with Charter requirements and the Board of Contract and Supply approval. We respectfully request the City Council's consideration to authorize the credit line and the expeditious processing to allow Providence Water to operate without a cash shortfall.

If you have any questions, please contact Jeanne Bondarevskis, Providence Water's Director of Finance, at extension 7256.

cc: Councilman Peter Mancini
Councilman Joseph DeLuca
B. Spinelli
A. Prignano
J. Bondarevksis
file

DeLuca & Mancini

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ROBERT A. WALSH, JR.
Chairman
JOEL D. LANDRY, II
Vice Chairman
ALEXANDER D. PRIGNANO
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JOSEPH DE LUCA
City Councilman
PETER S. MANCINI
City Councilman
JOSEPH D. CATALDI
Member
ANNE T. QUINTERNO
Member

CERTIFICATE OF SECRETARY

I, Carissa R. Richard, do upon oath depose and say:

1. That I am the duly appointed Secretary of the Providence Water Supply Board (PWSB), an entity established by the Home Rule Charter of the City of Providence.
2. That at the regular monthly meeting of the PWSB held on Wednesday, June 23, 2004, the following was voted:

RESOLVED: That the Board of Directors voted to authorize the Chief Engineer and General Manager, and the staff, to process the necessary paperwork to effectuate a one year, two million seven hundred and fifty thousand dollar (\$2,750,000.00) revolving line of credit.

In Witness Whereof, I have set my hand and seal this 23 day of June, 2004.

A handwritten signature in cursive script that reads "Carissa R. Richard".

Carissa R. Richard
Secretary
Providence Water Supply Board

STATE OF RHODE ISLAND
PROVIDENCE, sc.

In Providence on the 23 day of June, 2004, there personally appeared before me the above-named, Carissa R. Richard, individually and in her capacity as Secretary of the Providence Water Supply Board, and she acknowledged the execution of this certificate to be her free act and deed and in her said capacity.

A handwritten signature in cursive script that reads "Nancy F. Schizas".

Notary Public
My Commission Expires: 6/10/07

WWW.PROVWATER.COM

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

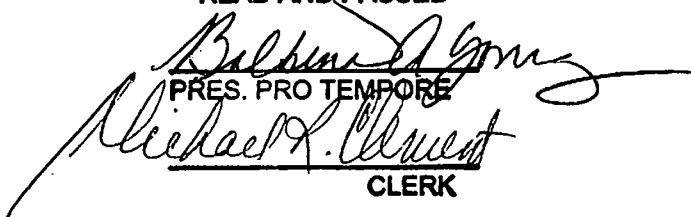
RESOLUTION OF THE CITY COUNCIL

No. 534


Approved October 27, 2004

RESOLVED, That the taxes assessed upon Assessor's Plat 109, Lot 65 (624 Union Avenue), are hereby cancelled or abated, in whole, in accordance with Rhode Island General Law Section 44-7-23, in the amount of Two Thousand Six Hundred Seventy Four Dollars and Seventy Two (\$2,674.72) Cents, or any taxes accrued including 2003 taxes, plus any interest accrued, at the request of the Beloved Tabernacle of God, Inc.

IN CITY COUNCIL
OCT 21 2004
READ AND PASSED


PRES. PRO TEMPORE
CLERK

APPROVED


MAYOR

10/27/04

IN CITY COUNCIL
SEP 23 2004
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE
Michael R. Clement CLERK

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution
Ann M. Stein
10-6-04 Clerk

Councilman Gluzzi (By Request)

MUNICIPAL LIEN CERTIFICATE
CITY OF PROVIDENCE - OFFICE OF THE COLLECTOR
CITY HALL PROVIDENCE, R.I. 02903 (401) 331-5252

DATE	PLAT	LOT	UNIT	LOCATION	CERT #	PAGE
September 17, 2004	109	0065	0000	624 Union Ave	27,561	1

ASSESSED Beloved Tabernacle of God Inc
OWNER

STATUS OF REAL ESTATE AND PERSONAL PROPERTY BILLS AS OF DATE PRINTED

YR	TYPE	ORIGINAL TAX	CHARGE	ADJUSTMENT ABATEMENT	PAID	BALANCE DUE	INTEREST	TOTAL DUE	BILL NAME
04	RE	\$2,645.52	\$0.00	(\$2,645.52)	\$0.00	\$0.00	\$0.00	\$0.00	Beloved Tabernacle of
03	RE	\$2,674.72	\$0.00	\$0.00	\$0.00	\$2,674.72	\$401.21	\$3,075.93	Beloved Tabernacle of
		<u>\$5,320.24</u>	<u>\$0.00</u>	<u>(\$2,645.52)</u>	<u>\$0.00</u>	<u>\$2,674.72</u>	<u>\$401.21</u>	<u>\$3,075.93</u>	

NOTE - INTEREST SHOWN IS VALID FOR 30 DAYS FROM DATE ISSUE. ADDITIONAL
CHARGES MAY APPLY IF PAYMENT IS RECEIVED LATER THAN 30 DAYS FROM DATE.

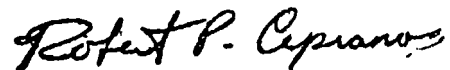
NOTE - PLEASE BE AWARE THAT UNPAID TAXES MAY BE SUBJECT TO TAX SALE.

PLEASE CONTACT THE WATER SUPPLY BOARD AT 521-6300
PLEASE CONTACT THE NARRAGANSETT BAY COMMISSION AT 521-6300

C E R T I F I C A T I O N

THIS IS TO CERTIFY THAT THE ABOVE IS TRUE AND CORRECT, SAID CERTIFICATION
BEING GIVEN IN ACCORDANCE WITH 44-7-11 OF THE GENERAL LAWS OF RHODE ISLAND
1956, AS OF THE DATE PRINTED ABOVE.

MAILED TO: City Council
City of Providence



ROBERT P. CEPRANO
TAX COLLECTOR

MARC CASTALDI, DEPUTY.

MUNICIPAL LIEN CERTIFICATE
CITY OF PROVIDENCE - OFFICE OF THE COLLECTOR
CITY HALL PROVIDENCE, R.I. 02903 (401) 331-5252

DATE	PLAT	LOT	UNIT	LOCATION	CERT #	PAGE
October 06, 2004	109	0065	0000	624 Union Ave	28,463	1

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OWNER

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03	RE	\$2,674.72	\$0.00	\$0.00	\$0.00	\$2,674.72	\$427.96	\$3,102.68	Beloved Tabernacle of
		<u>\$5,320.24</u>	<u>\$0.00</u>	<u>(\$2,645.52)</u>	<u>\$0.00</u>	<u>\$2,674.72</u>	<u>\$427.96</u>	<u>\$3,102.68</u>	

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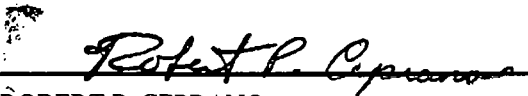
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MAILED TO: City Council
City of Providence


ROBERT P. CEPRANO
TAX COLLECTOR

MARC CASTALDI, DEPUTY.

9/16/04

Councilman Igliazzi Resolution (by Request):

Resolution Requesting to cancel or abate, in whole the taxes assessed upon Assessor's Plat 109, Lot 65 (624 Union Avenue), in accordance with Rhode Island General Law Section 44-7-23, in the amount of Two Thousand Six Hundred Seventy Four Dollars and Seventy Two Cents (\$2,674.72), or any taxes accrued, including 2003 taxes, plus any interest accrued, at the request of the Beloved Tabernacle of God, Inc.

SEP 16 8 46 AM '04
CLERK
PROVIDENCE, R.I.