

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 428

Approved July 9, 1980

RESOLUTION AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT
ON BEHALF OF THE CITY OF PROVIDENCE TO PREPARE AND SUBMIT
AN APPLICATION FOR AN URBAN DEVELOPMENT ACTION GRANT
TO ASSIST IN THE FINANCING TO DEVELOP THREE INDUSTRIAL SITES

WHEREAS, the filing of Urban Development Action Grants by the City of Providence is authorized by Title I, Section 119, Part 570, Subpart G, of the Housing and Community Development Act of 1974, as amended by Section 110 of the Housing and Community Development Act of 1977, and as finalized on January 10, 1978; and

WHEREAS, the aforesaid Federal regulations authorize the Department of Housing and Urban Development to make grants to assist distressed cities and distressed urban counties in revitalizing their economic bases and reclaiming deteriorated neighborhoods by means of public and private sector cooperation; and

WHEREAS, the City of Providence deems it necessary and in the public interest (1) to provide land and facilities for industrial development throughout the City of Providence, (2) to increase the City's employment base, (3) to increase the City's tax base, (4) to provide new industrial uses, and (5) to encourage the cooperation of the public and private sectors; and

WHEREAS, the City of Providence deems it appropriate to contribute to the aforementioned efforts by marketing, acquiring, disposing or assisting the development of small scale industrial sites and amenities to retain, expand or attract new industry in the City of Providence, and by arranging funding for site improvements supporting a mini-industrial site development in an M-1 zone in the southwestern end of the City; and

WHEREAS, Urban Development Action Grants are available for the activities and undertakings proposed herein.

NOW, THEREFORE, BE IT RESOLVED by the CITY COUNCIL OF THE CITY OF PROVIDENCE as follows:

1. It is hereby found necessary and in the public interest to file an application to the Department of Housing and Urban Development for an Urban Development Action Grant for a grant of \$200,000 for the installation of a 1,200 foot street, and including storm, sanitary, and water utilities.

2. The Office of Economic Development is hereby authorized and designated as the representative of the City for filing the application with the Department of Housing and Urban Development, and assist in performing all the work necessary to carry out the terms of the contract between the City and the Department of Housing and Urban Development relative to said Urban Development Action Grant, subject to the review and approval of the City Council.

3. That the United States of America and the Department of Housing and Urban Development be, and they are hereby assured of full compliance by the City of Providence with all regulations of the United States government effectuating the receipt of Federal grants under the Housing and Community Development Act, as amended.

IN CITY COUNCIL
JUL 2 1980

READ AND PASSED

Ralph Laing
Rose M. Mendonca CLERK

A true copy,

Attest:

Rose M. Mendonca
City Clerk

APPROVED

MAYOR

James A. Cianci, Jr.

JUL 9 1980

JUN 9 1980

MAYOR

APPROVED

RECD VMD BYGSED
JUN 5 1980
IN CITY COUNCIL

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING

Approves Passage of
The Within Resolution

Rose M. Henderson
Clerk ^{Chairman}
June 25, 1980

IN CITY COUNCIL
JUN 19 1980
FIRST READING
REFERRED TO COMMITTEE ON

URBAN REDEVELOPMENT
RENEWAL & PLANNING

Rose M. Henderson CLERK

Councilman Pearlman and Councilman Jarnee (By Request)



PROVIDENCE OFFICE OF ECONOMIC DEVELOPMENT

VINCENT A. CIANCI, JR.
MAYOR

RICHARD R. TORCHIA
DIRECTOR

June 16, 1980

Ms. Rose Mendonca
City Clerk
City Clerk's Department
City Hall
Providence, R.I. 02903

Dear Ms. Mendonca:

Transmitted herewith are copies of a resolution entitled RESOLUTION AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT ON BEHALF OF THE CITY OF PROVIDENCE TO PREPARE AND SUBMIT AN APPLICATION FOR AN URBAN DEVELOPMENT ACTION GRANT TO ASSIST IN THE FINANCING TO DEVELOP THREE INDUSTRIAL SITES, to be submitted to the City Council for action at their next meeting on Thursday, June 19, 1980. It is hoped and anticipated that favorable action by the Council will take place at their July 3 meeting.

Subject resolution will authorize the City of Providence to seek approximately \$200,000 of funds from the Department of Housing and Urban Development. The Federal funds will be used to install a 1,200 foot street into a six acre site off Union Avenue. The street will also include pertinent utilities such as storm, sanitary, and water to service the three sites that would be created. It is anticipated that the private capital investment will be in the vicinity of \$1.2 million, and create approximately 150 jobs.

As you are aware, the Office of Economic Development was created to focus on stabilizing and/or increasing the tax base and creating employment for the City of Providence. In view

Ms. Rose Mendonca
June 16, 1980
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of this, this office is embarking upon a plan to establish various sites throughout the City that can be utilized for industrial and/or commercial purposes. This particular site is one of several that would hopefully be developed for industrial purposes.

If you have any further questions regarding this matter, please do not hesitate to contact me.

Sincerely,



Richard R. Vorchia
Director

RRT/rvf

Enclosures

cc: The Honorable Vincent A. Cianci, Jr.
Councilman Thomas F. O'Connor, Jr.
Councilman Harry A. Johnson