

Rescinded by
Re. #416

RESOLUTION OF THE CITY COUNCIL

No. 167

Approved March 26, 1999

RESOLVED, that His Honor the Mayor, is authorized to execute an agreement between the City of Providence, on behalf of the Providence Water Supply Board, and Fleet National Bank for a one year Demand Note for Five Million (\$5,000,000.00) Dollars.

The terms and conditions of the agreement shall be consistent with the Board of Contract and Supply award of December 21, 1998 to Fleet National Bank, low bidder, for RFP for Short Term Borrowing up to \$5,000,000 plus interest, in an amount not to exceed 70 basis points, as required by the Water Supply Board.

Said award is in accordance with the offer of said firm submitted December 7, 1998, in an amount not to exceed Three Hundred Fifty Thousand (\$350,000.00) Dollars.

IN CITY COUNCIL
MAR 18 1999
READ AND PASSED

[Signature]
PRES.

[Signature]
CLERK

APPROVED

MAR 26 1999

[Signature]
MAYOR

IN CITY COUNCIL
FEB 18 1999
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

THE COMMITTEE ON

Finance

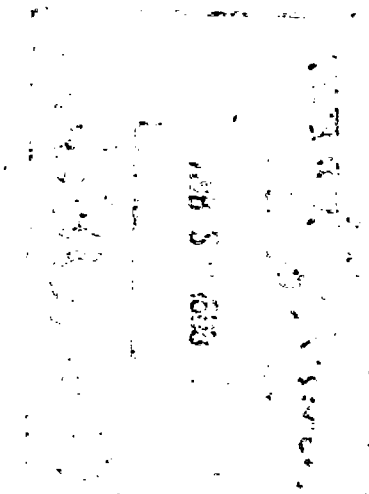
Recommends

passage

Ann M. Stetson

3-2-99 Clerk

Michael R. Clement Clerk



Councilman De Luca (By request)

RESOLUTION OF THE CITY COUNCIL

No. 168

Approved March 26, 1999

RESOLVED, that His Honor the Mayor, is authorized to

execute an agreement between the City of Providence, on behalf of the Providence Water Supply Board, and the Rhode Island Clean Water Finance Agency for the long term borrowing from the Drinking Water State Revolving Fund in an amount not to exceed Nine Million (\$9,000,000) Dollars, as approved by the Providence Water Supply Board. The borrowing will not exceed five (5) years and will be done at a rate of 25% less than current market conditions.

IN CITY COUNCIL
MAR 18 1999
READ AND PASSED

PRES.

CLERK

APPROVED

MAR 26 1999

MAYOR

IN CITY COUNCIL. --
FEB 18 1939
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

CLERK

THE COMMITTEE ON

Finance
Recommends Passage, As Amended
Anna M. Stetson

3-2-39

Clerk

Councilman De Luca, By Request

