

RESOLUTION OF THE CITY COUNCIL

No. 351

Approved May 25, 1993

RESOLVED, That the Superintendent of Environmental Control is requested to cause various vacant lots located in the Tenth Ward, to be cleaned of all garbage and debris, as follows:

327 Plain Street
158 Gallup Street
43 Norwich Avenue
86 Potters Avenue
94 Potters Avenue

IN CITY COUNCIL
MAY 25 1993
READ AND PASSED
James H. Penelli
PRES.
Michael L. Clement
CLERK

APPROVED
MAY 25 1993
Dionis A. Cozzi
MAYOR

Carrollina Collins

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WHEREAS, The City currently mails out tax bills quarterly and does not use a lock box, and

WHEREAS, By not using a lock box, the City loses interest on the days in which the money is not deposited, and

WHEREAS, One days interest on \$25 Million Dollars at 4% is approximately \$3,000.00, and

WHEREAS, The City mailed out approximately 300,000 tax bills in the 2nd, 3rd and 4th quarters at a cost of \$.25 each or \$75,000.00, and

WHEREAS, Coupon books have proved successful for people with mortgages and car loans,

NOW, THEREFORE, BE IT RESOLVED, That the City Collector study the feasibility of using a lock box and coupon books versus quarterly mailings of tax bills.

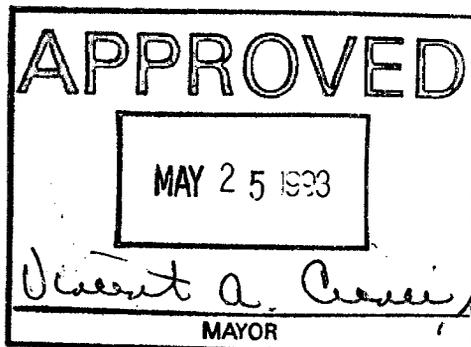
IN CITY COUNCIL

MAY 20 1993

READ AND PASSED

James A. Petrucci
PRES.

Michael R. Clement
CLERK



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