

CHAPTER 2025-43

No. 404 AN ORDINANCE MAKING AN APPROPRIATION OF ONE HUNDRED NINE MILLION FOUR HUNDRED THIRTY THOUSAND SIX HUNDRED SEVENTY-ONE DOLLARS (\$109,430,671) FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2026
Approved October 7, 2025

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM BUDGET 2025-2026

REVENUES

Transfer from Water Operations	\$	31,300,000
Carryover Prior Year		5,555,507
Bond Proceeds/Line of Credit		45,452,755
ESWD Surcharge Transfer from 849		50,685
Johnston Annexation Fee from 601		102,768
Bond Proceeds Prior Year		25,050,002
Interest Income		156,000
Interest Income Other		1,762,954
TOTAL REVENUE & OTHER FIN SOURCES	\$	<u>109,430,671</u>

EXPENSES: Salaries/Fringes and Retirement	\$	517,034
Transfer to Operations-Labor		1,080,219
Transfer to Operations-Materials		1,037,857
Replacement Projects/Revenue		79,669,304
Debt Service		13,798,225
TOTAL EXPENSES	\$	<u>96,102,639</u>

SURPLUS/(DEFICIT) \$ 13,328,032

Section 2. This ordinance shall take effect retroactive to July 1, 2025.

IN CITY COUNCIL
SEP 18 2025
FIRST READING
READ AND PASSED

Tina L. Mastrosanni
CLERK

IN CITY
COUNCIL
OCT 02 2025
FINAL READING
READ AND PASSED

Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Tina L. Mastrosanni
CLERK

I HEREBY APPROVE.

Burt P. Smith
Mayor

Date: 10/7/25