

RESOLUTION OF THE CITY COUNCIL

No. 590

Approved December 11, 1989

WHEREAS, The Rhode Island Public Buildings Authority (the Authority) is a body corporate and politic created pursuant to and existing under the Rhode Island Public Buildings Authority Act, constituting Chapter 14 of Title 37 of the General Laws of Rhode Island, 1956 (1984 Reenactment) as amended (the "Act") and is authorized pursuant to the Act to issue revenue bonds for the public purposes set forth in the Act and to expend the proceeds thereof to provide for the acquisition, construction, installation, improvement, rehabilitation, restoration and equipping of Veterans Memorial Auditorium on certain real estate in the City of Providence, Rhode Island, generally located adjacent to Brownell, Park, Hayes and Francis Streets (the "Project") which will be leased by the Authority to the State of Rhode Island Providence Plantations (the "State"); and

WHEREAS, The Authority has determined that such Project is necessary and desirable in order to benefit the people of the State and to provide for their general health and welfare and to maintain the high standards of public facilities within the State; and

WHEREAS, Pursuant to the Act, the Governor of the State has requested the Authority to undertake the Project; and

WHEREAS, Section 3 of the Act provides that the Project shall be approved by resolution of the City Council of the City of Providence prior to the issuance of revenue bonds by the Authority to finance the Project, which revenue bonds shall be payable from revenues derived from leasing of the Project to the State:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PROVIDENCE THAT:

1. The acquisition of the Project and the construction, equipping, installation, improvement, rehabilitation, restoration and equipping thereon of the Project by the Authority, and the leasing of the project to the State be, and they hereby are, approved in all respects.

2. This resolution shall constitute official action by the City Council of the City of Providence in accordance with Section 3 of the Act.

3. This resolution shall take effect upon passage.

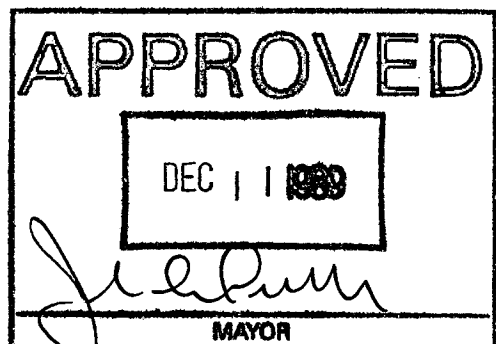
IN CITY COUNCIL

DEC 7 1989

READ AND PASSED

PRES.

CLERK



Council President Easton (By Request)

DENNIS M. COLEMAN

ROPES & GRAY

30 KENNEDY PLAZA

PROVIDENCE, RHODE ISLAND 02903

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November 30, 1989

HAND DELIVER

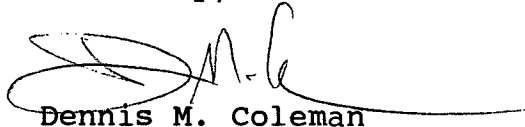
Ms. Rose Mendonta, Clerk
Providence City Hall
Providence, RI 02903

Dear Ms. Mendonta:

In accordance with my telephone conversation with Council President, Nick Easton, enclosed herewith is a Resolution concerning the Veterans Memorial Auditorium. This Resolution is to be put on the docket for the City Council meeting scheduled for Thursday, December 7, 1989. Nick has informed me that he will let you know whether it should be entered under his name or Mayor Paolino.

In the meantime, if you have any questions, please call me directly.

Sincerely,


Dennis M. Coleman

Enclosure
DMC/jlw:DMCRMLTR.RI

cc: Normand Benoit
Steven J. Simons
James Allam
David Ferrara

CITY OF PROVIDENCE, RHODE ISLAND . MAYOR JOSEPH R. PAOLINO, JR.

Rose M. Mendonca
City Clerk

Clerk of Council

Clerk of Committees



Michael R. Clement
First Deputy

Jean M. Angelone
Second Deputy

DEPARTMENT OF CITY CLERK
CITY HALL

December 13, 1989

Mr. Dennis M. Coleman
Ropes & Gray
30 Kennedy Plaza
Providence, R. I. 02903

Dear Mr. Coleman,

Enclosed is certified copy of Resolution No.
590, approved December 11, 1989 by His Honor the Mayor.

The Resolution has been passed by the City
Council and sponsored by Council President Nicholas W.
Easton.

Very truly yours,

Rose M. Mendonca
City Clerk

RMM/bp
Enc.